

# FutaPay White Paper

**Instant cross-border payments from Europe to Africa and more coming**

*Small payments. Fast, transparent, and secure.*

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## 1. Executive Summary

Millions of people across Europe send money home to support families, friends, and small businesses in Africa. Despite advances in digital payments, cross-border transfers remain slow, expensive, and non-transparent — particularly for small payments.

**FutaPay** solves this problem by enabling instant link-based transfers: the receiver generates a payment link, the sender pays via iDEAL, SEPA, or card in Europe, and funds arrive in the receiver's mobile wallet within minutes.

Our mission is simple: **make cross-border payments affordable, instant, and transparent — starting with Europe to Africa.**

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## 2. Market Opportunity

- **\$100B+ in annual remittances** flow into Africa.
- **Average fees of 7–9%** make Africa the most expensive region to send money.
- **70% of transfers are small (< €200)**, where fees hit senders hardest.
- Mobile wallet adoption is accelerating (Vodafone Cash, M-Pesa, Orange Money).

FutaPay addresses this gap by combining **low-cost European collection methods** with **direct mobile wallet payouts**.

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## 3. How FutaPay Works

1. **Receiver creates a FutaPay link:** enters mobile wallet number/bank account number and amount.
2. **Sender pays in Europe:** via iDEAL, SEPA, or card.
3. **Instant payout:** receiver gets funds in their mobile wallet within minutes.

This link-based approach requires **no complex app downloads** for senders, while ensuring **transparency** and **speed** for receivers.

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#### 4. Key Features

- Transparent fees and FX rates are shown upfront.
  - Instant payouts to wallets in Africa.
  - Simple: receiver shares a link by WhatsApp, SMS, or email.
  - Secure: EU-regulated collection, PCI-compliant flows, AML/KYC checks.
  - SME ready: bulk and recurring transfers planned.
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#### 5. Pricing Model

- **Flat €1.50 fee per transfer** + competitive FX spread.
  - Lower fees for NGOs and SMEs with high volume.
  - Goal: keep total cost under **3% per transaction**, far below the African average.
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#### 6. Technology & Compliance

- **Middleware only:** FutaPay doesn't hold funds; we route via trusted partners.
- **Collections (EU):** Mollie, Stripe (regulated PSPs).
- **Payouts (Africa):** Paymob, Fawry, Flutterwave, telco wallets.
- **Compliance:** PCI-DSS, AML/KYC, GDPR.

This ensures both **security** and **regulatory compliance** across jurisdictions.

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#### 7. Roadmap

- **Phase 1 (2025):** Beta testing.
  - **Phase 2 (2026):** Official launch.
  - **Phase 3 (2027):** Enable reverse flow. Africa -> Europe.
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#### 8. Team & Contact

**FutaPay is a product of Nyota Technologies and led by a European-based founder with African roots**, committed to solving the high-cost remittance challenge. Our team combines fintech, payments, and startup experience.

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**FUTA • Sending to  
Karim El-Masry**

#FUTA-1482

From  
Netherlands (iDEAL)

To  
Egypt (Vodafone Cash)

Amount  
€25 → 1400 EGP (fx live)

Fees  
Shown upfront

Pay with iDEAL