

# AI RegCom Challenge

## Goal 1: Identifying Changes

### Risk Management in Technology v2023

Section	Summary of Changes
Pg 5.2	Inclusion of the definition of cloud service providers
Pg 7.1	Updated superseded guidelines with different effective dates
Pg 10.49 - 10.52	Introduction of a new Appendix 10
Pg 10.68	Enforcement of MFA becomes mandatory
Pg 10.70	Introduction of additional requirements for MFA security controls
Pg 15.1 - 15.5	Updated introduction to cloud consultation and notification related to cloud services
Pg 16.1	Updated requirements on gap analysis and assessment
Appendix 7	Updated risk assessment report to include cloud services
Appendix 8	Updated confirmation template to include cloud services
Appendix 10	New appendix with guidance on managing cloud risks

## Goal 2: Assess Impact

### Risk Management in Technology v2023 against internal policy documents

#### A) Change Management Procedure

Section	Summary of Changes
Section 3	To update the definition for Types of Change to also include changes initiated by the cloud service provider
Section 5	To expand Roles & Responsibilities to include the role of cloud service provider as a potential change initiator
Section 6	To update the definition for Change Categories to also include changes initiated by the cloud service provider
Section 7	To extend change management process to include changes initiated by cloud service provider

Section	Summary of Changes
Section 7	To extend change management process to include an additional notification step to BNM for cloud-related changes
Section 7	To update Change Deployment step to also enforce timely deployment of changes to disaster recovery site

## **B) Access Management Procedure**

Section	Summary of Changes
N/A	No material changes to this policy document. Placebo document

## **C) Data Management Procedure**

Section	Summary of Changes
Section 6	To update Data Archiving section to include data backup and data recovery strategies based on cloud infrastructure

## **D) Incident Management Procedure**

Section	Summary of Changes
Section 4 and 5	To include the roles and responsibilities by the cloud service provider in the overall incident management process