Comparison of Year to Year change

Effective from 8/30/2021 to 9/4/2022

11:34:03 AM

New Agreement

Prior Agreement

CARPENTER-MASTER AGREEMENT 09/2021 IU

CARPENTER-MASTER AGREEMENT 09/2020 IU

Financial Security		
Level	New	Prior
Journeyman	\$7.85	\$6.60
90-95%(A8)	\$6.35	\$5.10
70-80%(A7)	\$5.35	\$4.10
50-60%(A6)	\$4.35	\$3.10

YearToYearNotes

8/5/2021: Increase to Financial Security for apprentice classes JC, A8, A7 and A6. A5 and A4 do not receive this fringe benefit (+\$1.25).

AgreementRateGrid

Level	Retiree Medical	Active H & W	Apprent. & Train.	Vacat. & Holiday	Financ. Security	Market Recovery	401(k)	Vacation Admin.	UBC Training	Carp Cntr Labor
Journeyman	\$1.33	\$7.27	\$0.79	\$5.25	\$7.85	\$1.35	\$2.20	\$0.07	\$0.15	\$0.00
90-95%(A8)	\$1.33	\$7.27	\$0.79	\$4.25	\$6.35	\$1.35	\$2.20	\$0.07	\$0.15	\$0.00
70-80%(A7)	\$1.33	\$7.27	\$0.79	\$3.25	\$5.35	\$1.35	\$2.20	\$0.07	\$0.15	\$0.00
50-60%(A6)	\$1.33	\$7.27	\$0.79	\$2.25	\$4.35	\$1.35	\$2.20	\$0.07	\$0.15	\$0.00
45%(A5)	\$1.33	\$7.27	\$0.79	\$1.25	\$0.00	\$1.35	\$2.20	\$0.07	\$0.15	\$0.00
40%(A4)	\$0.00	\$7.27	\$0.00	\$1.25	\$0.00	\$0.00	\$0.00	\$0.07	\$0.15	\$0.00

July 29, 2021

To:

All Signatory Carpenter and Drywall Contractors

From:

Ronald I. Taketa, EST

Hawaii Regional Council of Carpenters

Re:

Wage/Benefit and Working Dues Cap Increases

EFFECTIVE AUGUST 30, 2021

CARPENTERS

DRYWALL

	Currently	Eff 08/30/2021		
Increase		2.00		
Wage Rate: Journeyman	50.50	+0.75	51.25	
Financial Security	6.60	+1.25	7.85	
Apprenticeship & Training Fund	0.79		0.79	
Market Recovery Fund	1.35		1.35	
UBC Training Fund	0.15		0.15	
Health & Welfare Fund	7.27		7.27	
Retiree Medical	1.33		1.33	
401(k)	2.20		2.20	
Vacation & Holiday Fund	5.25		5.25	
Administrative Fee	0.07		0.07	
Total Wage & Fringes	75.51	77.51		

Currently	Eff 08/30/2021			
	2.00			
50.75	+0.75	51.50		
6.60	+1.25	7.85		
0.79		0.79		
1.35		1.35		
0.15		0.15		
7.27		7.27		
1.33		1.33		
2.20		2.20		
5.25		5.25		
0.07		0.07		
75.76	77.	76		

o COOUD SOL

WORKING DUES:

Effective 08/30/2021 the new CAP for WORKING DUES will be \$82.00 per week.

(Over)

STATE HEADQUARTERS & BUSINESS OFFICES

Carpenter & Drywall Contractors July 29, 2021 Page 2

EXHIBIT "A-2"

APPRENTICE, DIVING AND DAVIS-BACON RATES

B. TRUST FUND CONTRIBUTIONS FOR APPRENTICES:

During an apprentice's first 1,000 hours of employment there will be no contributions to any Fund except for Health & Welfare Fund, Vacation & Holiday Fund, and Carpenters International Training Fund. Thereafter, all contributions shall be on the same basis as Journeymen, except as provided below:

	Vacation & Holiday <u>Fund</u>	401(k)	Financial* Security <u>Fund</u>	Carpenters International Training Fund
1st Period Apprentice – 40% of				
Journeyman's wage rate	1.25	0	0	.15
2nd Period Apprentice – 45% of				
Journeyman's wage rate	1.25	2.20	0	.15
3rd Period Apprentice – 50% of	0.05	0.00	4.05	45
Journeyman's wage rate	2.25	2.20	4.35	.15
4th Period Apprentice – 60% of Journeyman's wage rate	2.25	2.20	4.35	.15
5th Period Apprentice – 70% of	2.25	2.20	4.33	. 13
Journeyman's wage rate	3.25	2.20	5.35	.15
6th Period Apprentice – 80% of	0.20		0.00	
Journeyman's wage rate	3.25	2.20	5.35	.15
7th Period Apprentice - 90% of				
Journeyman's wage rate	4.25	2.20	6.35	.15
8th Period Apprentice – 95% of				
Journeyman's wage rate	4.25	2.20	6.35	.15

^{*}All increases to the Financial Security Fund shall also apply to the above Apprentice allocations from the 3rd Period Apprentice to the 8th Period Apprentice.

Carpenters International Training Fund (UBC Training Fund) contributions must be made for **ALL** apprentices, including apprentices working towards their first 1,000 hours of employment.