

# Ching-Chuan (David) Wang

✉ [david.c.wang@eccles.utah.edu](mailto:david.c.wang@eccles.utah.edu)

🌐 <https://chingchuanwang.github.io>

## Education

<b>University of Utah</b> Ph.D. in Business Administration - Accounting	2020 - 2026 (expected) Salt Lake City, UT
<b>University of British Columbia</b> M.S. in Business Administration - Finance	2017 - 2020 Vancouver, BC
<b>Duke University</b> M.A. in Economics	2014 - 2016 Durham, NC
<b>National Chengchi University</b> B.S. in Finance, Statistics (minor)	2009 - 2013 Taipei, Taiwan

## Research Interests

Disclosure and Financial Reporting, Information Intermediaries

## Working Papers

(\*: Presented by coauthors)

### [1] **Spillover Effect of Government Subsidies on Peer Firm Disclosure (Job Market Paper)**

Abstract: Federal and state governments frequently utilize subsidies to support businesses in the United States. While previous studies have examined how subsidies affect recipient firms, spillover effects on non-recipient peer firms have received limited attention. This research investigates how peer firms respond to government subsidies awarded to their competitors, particularly through changes in corporate disclosures. The findings reveal that peer firms significantly increase disclosures across 10-K filings, 8-K filings, and corporate website content. This disclosure enhancement is more pronounced among peer firms with weaker fundamental performance, greater financial constraints, and exposure to heightened competition, suggesting that firms facing greater competitive pressure are more likely to adjust disclosure practices in response to subsidy events. These findings demonstrate how peer firms strategically enhance disclosure to navigate challenges posed by subsidized competition, contributing to the understanding of government policy spillover effects.

- Committee: Atif Ellahie (chair), Stephen Stubben, Steve Monahan, Xiaoxia Peng, Yihui Pan
- Presentation: AAA Annual Conference, LBS Transatlantic Doctoral Conference, Western Region Doctoral Student & Faculty Interchange Conference, IAS Midyear Meeting, BYU Accounting Research Symposium, AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium, University of Utah

### [2] **Signaling in the Twilight Zone: Disclosure and Credibility in the OTC Market** [\[SSRN\]](#) (with Thomas Bourveau, Emmanuel De George, Atif Ellahie and Maclean Gaulin)

- Under review
- Presentation: LSE\*, NC State\*, University of Mannheim\*, Stanford Accounting Summer Camp\*, Barcelona Accounting Summer Workshop\*

[3] **Does Specialization Lead to Disagreement?**

(with Cyrus Aghamolla and Iman Sheibany)

- Presentation: University of Utah

[4] **The Price of Peer Disclosure: OTC Transparency and IPO Pricing**

- Presentation: IAS Midyear Meeting (scheduled), BYU Accounting Research Symposium

**Conference and Seminar Presentations and Participation**

(P: Presentation; D: Discussion)

BYU Accounting Research Symposium<sup>P</sup>, AAA Annual Conference<sup>P,D</sup>, LBS Transatlantic Doctoral Conference<sup>P,D</sup>, Western Region Doctoral Student & Faculty Interchange Conference<sup>P</sup>, AAA IAS Midyear Meeting<sup>P,D</sup>, Utah Winter Accounting Conference 2025

BYU Accounting Research Symposium<sup>P</sup>, AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium<sup>P</sup>, University of Utah<sup>P</sup>, Accounting and Economics Society Summer School and Annual Conference, FARS Doctoral Consortium and Midyear Meeting, Utah Winter Accounting Conference 2024

AAA Annual Meeting<sup>D</sup>, Utah Winter Accounting Conference 2023

University of Utah<sup>P</sup>, Utah Winter Accounting Conference 2022

University of Utah<sup>P</sup> 2021

**Teaching Interests**

Managerial Accounting, Financial Accounting, Data Analytics

**Teaching**

**Instructor (University of Utah)**

Management Accounting (ACCT 5210), Undergraduate Summer 2025

- Average Instructor Rating: 4.9/5.0; Median: 5.0/5.0

Management Accounting (ACCT 5210), Undergraduate Summer 2023

- Average Instructor Rating: 5.5/6.0; Median: 6.0/6.0

- Received Doctoral Student Teaching Excellence Award

**Teaching Assistant (University of Utah)**

Business Valuation & Analysis (ACCT 6620), Master of Accounting Spring 2025

Mergers & Acquisitions (ACCT 6910), Master of Accounting Spring 2024

**Teaching Assistant (University of British Columbia)**

Applied Financial Markets (COMM 374), Undergraduate 2018 - 2020

Empirical Finance (BAFI 520), MBA Spring 2020

Investment Theory (COMM 371), Undergraduate 2018 - 2019

Managerial Economics (COMM 295), Undergraduate	Summer 2019
Corporate Finance (BAFI 502), MBA	Summer 2018

## Academic Service

Ad-Hoc Conference Reviewer: AAA Annual Meeting, AAA FARS Midyear Meeting, AAA MAS Midyear Meeting, AAA IAS Midyear Meeting, Hawaii Accounting Research Conference

## Honors and Awards

Taiwanese Overseas Pioneers (TOP) Grants	2025
AAA IAS PhD Travel Grants	2025
Doctoral Student Teaching Excellence Award, University of Utah	2024
PhD Program Financial Award, University of Utah	2020 - present
Sauder Fellowship, University of British Columbia	2017 - 2020
M.A. Merit Scholar Award, Duke University	2014 - 2016
Outstanding Graduate, National Chengchi University	2013
Presidential Award, National Chengchi University	2009 - 2013

## Other Employment and Positions

<b>Institute of Economics, Academia Sinica</b>	2016 - 2017
Research Assistant	Taipei, Taiwan
<b>Citibank</b>	2015
Summer Intern	Taipei, Taiwan
<b>Army</b>	2013 - 2014
Second Lieutenant (compulsory military service)	New Taipei City, Taiwan

## Additional Information

Programming	Python, Stata, SAS, R, L <sup>A</sup> T <sub>E</sub> X
Language	English (fluent), Mandarin (native)

## References

**Atif Ellahie** (Chair)  
Associate Professor of Accounting  
University of Utah  
[atif.ellahie@eccles.utah.edu](mailto:atif.ellahie@eccles.utah.edu)  
+1(801) 581-4765

**Stephen Stubben**  
Francis A. Madsen Professor of Accounting  
University of Utah  
[stephen.stubben@eccles.utah.edu](mailto:stephen.stubben@eccles.utah.edu)  
+1(801) 585-6759

**Steve Monahan**  
Associate Professor of Accounting  
University of Utah  
[steven.monahan@utah.edu](mailto:steven.monahan@utah.edu)  
+1(807) 585-6847

**Xiaoxia Peng**  
Associate Professor of Accounting  
University of Utah  
[xiaoxia.peng@eccles.utah.edu](mailto:xiaoxia.peng@eccles.utah.edu)  
+1(801) 585-0230