



Contract Extractor BOT

The importance of accurate and accessible metadata should not be undervalued. The extraction of this metadata manually is time-consuming and lacks accuracy. The Merlin Extractor BOT will help you automate extraction of metadata from contracts. The bot will help you give meaning to data by providing streamlined data, compliance checks, and risk identification.

SIGNS WHY
YOU NEED CONTRACT
EXTRACTOR BOT



There is too much information to analyze and not enough manpower to do so.



There is no efficient method for quality-checking existing metadata.



Information is stored in unstructured drives and cannot be instantly located.



There is a lack of consistent use of metadata.

WHAT DOES MERLIN CONTRACT EXTRACTOR BOT DO?

The Contract Extractor BOT will automatically find, extract, and review significant contract information in seconds. It enables customers to automate a manual process and provide a high degree of efficiency and process compliance.

FASTER ONBOARDING

Once model personalization is done, bulk imports of the contracts can be done in most efficient manner without hassles of manually creating the import templates

ACCURATE DATA CAPTURE

Mistakes in manual entry of data; or due to the carelessness/impatience of the employees are completely eradicated resulting in a better repository and reporting





EFFICIENT NEGOTIATIONS

Any changes in important contract terms during each internal & external review iterations are automatically captured

QUICKER CONTRACTING

Users can start contracts from external papers just as efficiently as using the internal templates - important terms along with clauses are auto captured

BUSINESS IMPACTS



Increased data integrity



Streamlined processes



Increased data traceability



Accelerated decisionmaking



Increased operational use of information that was previously unreachable

YOU ARE IN GOOD HANDS

FORRESTER®

Leader in The Forrester Wave™: Source-to-Contract Suites Q4 2019

FORRESTER®

Leader for the 2nd time in a row in The Forrester Wave™: Contract Lifecycle Management For Source-To-Contract Suites, Q1 2019



FORRESTER®

Strong Performer in The Forrester Wave™: eProcurement Platforms, Q4 2019



Gartner

"Good core P2P capabilities" cited in Gartner Magic Quadrant for Procure to-Pay Suites, 2019