

# Busines<sup>4.0</sup>









### FROM 1.0 TO 4.0: A NEW AGE FOR INDUSTRY AND BUSINESS



### STEAM AGE

Occurring throughout the 18th and 19th centuries, the steam age focused on mechanised transportation, expanding supply chains, the advent of industrialisation, a rapid rise in living standards and the maturing of banking and monetary systems.

During the 19<sup>th</sup> and 20<sup>th</sup> centuries, the age of electricity brought mass production, assembly lines, infrastructure advances, long distance communication, air and motorised transportation, and the beginning of trade and globalisation.

2.0 **AGE OF ELECTRICITY** 

## **COMPUTER AGE**

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Business 3.0, the rise of the computer age in the 20<sup>th</sup> century, saw the advent of the Internet, ascent of data and large globalised businesses, growth in computer power and interlinked financial systems.

Today, in the 21st century, we see the dawn of Business 4.0. Where industries are enduring rapid technology change, in addition to an upswing in data, automation, hyper connectivity, the Internet of Things, Al, agility, and intelligent enterprises.

**DIGITAL AGE** 

The fourth industrial revolution is underway, driving the confluence of the physical, digital, and biological worlds. Rapid breakthroughs in digital technologies are reshaping industries and a new generation of agile organisations are evolving—embracing automation, robotics and artificial intelligence.