



**Lubin School of Business
Department of Accounting**

**MBA804 Financial Accounting for Managers
(Fall 2024)**

Instructor: Cesar Castope
E-mail: ccastope@pace.edu
Dates: 9/4/24 to 12/17/24
Classroom: W511 @ Friday
Class time: 5:40 pm – 8:30 pm

Course Objectives

This course provides a graduate-level overview of financial accounting. It introduces the language of business and provides training in the preparation and analysis of financial statements. Accounting measures and reports corporate performance and financial condition to users who demand this information in a variety of decisions. Investors use accounting information in valuing stocks, bankers rely on accounting information in deciding whether to lend money to a business, and managers use accounting information in making business decisions. For all these decisions, a solid knowledge of financial accounting is essential. The course aims to:

- Describe the accounting system, GAAP and IFRS, and identify their roles in society and the global business environment.
- Explain how economic events such as corporate investments, financing transactions, and operating activities are measured and recorded in the accounting system.
- Analyze how balance sheets, income statements, cash flow statements and statements of owners' equity are developed and how they interact.
- Evaluate the performance and the financial health of a business with accounting information and thereby aid decision making.

Course Website and Required Materials

Brightspace Course Site: <http://classes.pace.edu>

You will find the course MBA 804 Financial Accounting for Managers in *My Courses* section after you login.

Connect Course Site:

The Connect access code can be purchased at Pace Bookstore, or directly link in Classes at a discount price of \$85. The site includes an electronic version of the required textbook: ***Financial Accounting*** 11th Ed. Author: Libby, Libby, and Hodge. McGraw-Hill. 2023 with CONNECT (ISBN13: 9781265717254. Patricia Libby, Robert Libby and Frank Hodge). If you need a hardcopy of the textbook, you can purchase a loose-leaf copy after login to the Connect system for a discounted price.

Course Assessments

Assessments (Total 100 points) PR→EX→HW→QZ→CE

Assessments	Percentage
Exercises (EX)	10%
Homework (HW)	10%
Quizzes (QZ)	10%
Comprehensive Examinations (CE)	10%
Midterm Exam	30%
Final Exam	30%
Total	100%

Practice: This non-graded assessment will be a video recording covering specific chapter topics. Although it's not graded, it's best to review it to be better prepared for the exercise assessments (which are graded).

Exercises: This assessment will combine each chapter's exercises and concept overview videos. You will be better prepared for the homework assessments by covering these exercises.

Homework: This assessment will consist of problem sets that test your understanding of the material for each chapter. Completing this assessment will prepare you to submit the quiz for each chapter.

Quizzes: This assessment will consist of various multiple-choice questions about each chapter. It will combine all the topics tested in the previous evaluations. You have 2 opportunities to submit the quiz (the highest one is considered) , must be submitted at one sitting and you have 2 hours to submit it once started.

Comprehensive Examination (some in Connect and others in person): This assignment will evaluate your ability to apply the material learned in some chapters. Some will be done in Brightspace (during class), and others will be due on Sunday (through Connect). Chapters 1,2 and 3 will be done during class/in person and must be submitted on the same day, while chapters 7, 8, and 11 will be done online through Connect.

Midterm & Final exam: Both are closed-book exams and will be administered in person. Only calculators are to be used, no other devices are allowed. For the final exam make sure to bring a physical copy of all the PV and FV tables.

Makeup and Deferral Exams

Students should make every effort to take the exams on the scheduled dates. Deferral of the exam is possible only if a student has compelling reasons, acceptable written evidence, and obtained prior approval from the instructor. Acceptable written evidence includes (i) sickness verified by hospital bill and/or doctor's notes, or (ii) business responsibilities verified in writing by the employer. School policy requires deferred final exam be administered at the Academic Test Center. Approval form must be filed *before* exam date with the Student Account and Registrar Services. A fee \$30 may apply.

Grading Policies

- Letter grades for the course will be awarded according to the University's standard grading guidelines for graduate students which are summarized below:

Course Grade	Descriptive Equivalent	Quantitative
A, A-	Excellent	90–100%
B+, B, B-	Good	80–89%
C+, C	Satisfactory	70–79%
F	Failing	0–69%

- The weights in the "Course Assessments" above are identical for everyone. It is not possible to make up for points by doing extra work.

Assignments on Connect

Please pay attention to the due dates of each assignment on Connect. Although all are done on Sundays, make sure to do them evenly during the week in order to complete them all on time. The calendar below will suggest the specific dates that each assignment should be due.

Academic Honesty

Students are expected to bear individual responsibility for their work and to uphold the ideals of academic integrity. Cheating, forgery, plagiarism, and other dishonest acts undermine the school's educational mission and the student's personal intellectual growth. Any student who attempts to compromise the academic process will be sanctioned. Any form of cheating in exams will be reported to the Dean Office and will result in failure in the course and possible suspension from the school.

E-mail Etiquette

- E-mail should be used for questions that require short responses. You are welcome to discuss any questions that require long discussion with the instructor during the office hours or by appointment.
- E-mail in the course is a form of business communication. We expect students to compose e-mails with the same attention to correct grammar and syntax, politeness and professional tone that apply to all forms of business correspondence.

Tutoring Service

Pace Learning Center provides free tutoring to students. Details information can be found at this website: <https://www.pace.edu/center-academic-excellence/learning-center/current-students>. You can also call [212-346-1329](tel:212-346-1329) for more information.

To gain maximum benefit of tutorial services, students should be prepared, engage in sufficient self-study, and prepare specific questions for the tutors.

Students with Disabilities

Pace University and the Lubin School of Business believe it is important that students receive appropriate accommodation for any disability. To receive accommodation for any disability, student must contact campus Counseling Center (Pace Plaza, 212-346-1526; Westchester, 914-773-3710). The Coordinator of Disability Services will:

- Evaluate your medical/learning/psychological documentation
- If further documentation is necessary, refer you for appropriate tests
- Make recommendations for your plan of accommodation
- Prepare letters for you to give to your professors to arrange for the recommended accommodations.

The professor is not authorized to provide any special accommodation without the letter from the Coordinator of Disability Services.

COURSE SCHEDULE (Exercises: EX, Homework, Quizzes' & Comprehensive Examinations: CE)			
Chapters	Dates/ Learning Week	Friday	Assignments in this column will be due each Sunday by 11:59pm.
Financial Statements and Business Decision (CH1)	Week 1 9/2 – 9/8	1st Day Meeting CE (CH1) 9/6	9/8
Investing and Financing Decisions and the Accounting Systems (CH2)	Week 2 9/9 – 9/15	CE(CH2)	EX (CH1), HW (CH1), QZ (CH1) 9/15
Operating Decisions and the Accounting System (CH3)	Week 3 9/16 – 9/22	CE(CH3)	EX (CH2), HW (CH2), QZ (CH2) 9/22
Adjustments, Financial Statements, and the Quality of Earnings (CH4)	Week 4 9/23 – 9/29		EX (CH3), HW (CH3), QZ (CH3) 9/29
Reporting and Interpreting Sales Revenue, receivables, and Cash (CH6)	Week 5 9/30 – 10/6		EX (CH4), HW (CH4), QZ (CH4) 10/6
Reporting and Interpreting Cost of Goods Sold and Inventory (CH7)	Week 6 10/7 –10/13	No class 10/11	EX (CH6), HW(CH6), QZ (CH6) 10/13
Reporting and Interpreting Property, Plant, and Equipment. Intangibles; and Natural Resources (CH8)	Week 7 10/14– 10/20	10/17	10/20
	Week 8 10/21 - 10/27	Midterm 10/25	EX (CH7), HW (CH7) QZ (CH7) & CE (CH7) 10/27
Reporting and Interpreting Liabilities (CH9)	Week 9 10/28 - 11/3		EX (CH8), HW (CH8) QZ (CH8) & CE CH8) 11/3
Reporting and Interpreting Bond Securities (CH10)	Week 10 11/4 – 11/10		EX (CH9), HW (CH9), QZ (CH9) 11/10
Reporting and Interpreting Stockholders' Equity (CH11)	Week 11 11/11- 11/17		EX (CH10), HW (CH10), QZ (CH10) 11/17
Statement of Cash Flows (CH12)	Week 12 11/18 - 11/24		EX (CH11), HW (CH11) QZ (CH11) & CE (CH11) 11/24
	Week 13 11/25 - 12/1	Thanksgiving break (11/28-12/1) 12/21	
Analyzing Financial Statements (CH13)	Week 14 12/2 – 12/8		EX (CH12), HW (CH12), QZ (CH12) EX (CH13), HW(CH13), QZ (CH13) 12/8
Review & Final Exam	Finals Week 12/9 - 12/15	Final Exam	Great semester Sunday!!!! 12/15