



18 Oct 2022

**Chintan Davda**

Address: A/602, leela building, Carter Road No. 1,  
Borivali East, Mumbai 400066.

Ref: CTPL/EO/HR/18-10-2022/002

**Sub: Member, Technical Staff, offer letter**

Dear Chintan,

Pursuant to our discussions, we are pleased to make you an offer for the position of **Member Technical Staff**, at gross emoluments totaling **Rs. 600,000/- per annum**, preferably starting on the **05<sup>th</sup> December 2022**. Please see the attached compensation structure document for details.

Please note that this offer is valid, if and only if,

1. accepted on the date of issue,
2. your LinkedIn profile is updated to reflect the same,
3. you join duty not later than 3 days from the start date mentioned above and
4. your background verification pans out.

Kindly return a signed copy of this offer letter as an indication of your understanding of the compensation structure and acceptance of the terms and conditions, along with a probable date of joining.

We look forward to welcoming you to Coriolis Technologies.

Sincerely,

Prajakta Diwan  
**Manager - HR and Administration**

I, Chintan Davda, accept the offer.

Expected joining date: 05 Dec 2022

Date: 18/10/2022

Signature:

### **COMPENSATION STRUCTURE**

Your compensation at Coriolis consists of two parts:

1. **Gross emoluments:** This includes your gross salary per annum and company provident fund contribution (**Rs. 600,000**).

	<b>Gross</b>	<b>Basic</b>	<b>HRA</b>	<b>LTA</b>	<b>PF</b>	<b>Special All.</b>
Annual	600,000	2,40,000	96,000	24,000	21,600	2,18,400
Monthly	50,000	20,000	8,000	2,000	1,800	18,200

2. **Benefits:** These benefits are **over and above** the gross emoluments mentioned above.
  - a. **Gratuity:** Gratuity amount accumulates annually, and is payable at the time of leaving the company after completing at least 5 years of service.
  - b. **Mediclaime:** Rs 5,00,000 family floater, covering employee, spouse and children.
  - c. **Group term insurance:** In case of the unfortunate death of an employee while in service, their nominee will be paid a sum of Rs. 20,00,000.
  - d. **Other facilities** provided at the physical office premises, including food, tea, coffee, if applicable.