

Date: May 5, 2018

To
IndusInd Bank
Acme Plaza, CTS No.32,
Andheri Kurla Road,
Andheri (East),
Mumbai 400 059

Dear Sir,

Subject: Submission of Provisional Stock Statement for the month of March'18

With reference to the above, we are hereby submitting Stock Statement for the month of March'18

Kindly acknowledge the same.

Thanking You,

For PV Power Technologies Pvt. Ltd.



S.No.

Valuation at the lowest of cost market or controlled rates	Items	Closing position as on March'18	Less Margin	Margin amount 10%	Advance Value	Sundry Creditor (If any)	Drawing Power
(1)	(2.00)	(3.00)	(4a)	(4b)	(5)	(6)	(7)
	Raw materials						-
	Raw materials	132,860,044.90	84,988,082.18		20,293,099	95,579,304	9,701,877
	Stores	11,075,391.59	8,306,544				8,306,544
	Stocks-in-process	-	-	-			-
	Finished goods	19,542,602.00	14,656,952				14,656,952
	Spares	-	-	-			-
	Book Debts (bill discounted excluded in above)		-	-			-
	Book Debts		-				-
	Book Debts	280,138,335.55	210,103,752				210,103,752
	SUB-TOTAL	443,616,374.05	318,055,329	-	20,293,099	95,579,304	242,769,124
	Less : Stocks under usance LCs unpaid, included above *	10,367,897.23	10,367,897	-	-		10,367,897
	TOTAL	433,248,476.82	307,687,432	-	20,293,099	95,579,304	232,401,227

* Details as under :

Bank	LC No.	Quantity	Value (Rs. in crores)	Due Date



Statement of Stock as on March'18									
Name of the Company :- PV Power Technologies Pvt.Ltd.									
Part A - Inventories									
	-1		-2		-3		-4		
	OPENING STOCK		IN		OUT		CLOSING STOCK		
	Qty	Value	Qty	Value	Qty	Value	Qty	Value	
	(a)	(c)	(a)	(c)	(a)	(c)	(a)	(c)	
TOTAL									
Stock in Process									
1 SOLAR CELLS	2,044,198	100,700,741	1,470,508	77,125,303	1,869,582	105,722,671.86	1,645,124	72,103,372	
	-	-							
2 ALUMINIUM FRAME	94,682	62,172,253	-	-	27,243	18,132,041.91	67,439	44,040,211	
	-	-							
3 EVA	117,421	7,349,558	50,129	3,208,235	101,997	7,070,326.42	65,553	3,487,466	
	-	-							
4 BACKSHEET	55,897	8,096,150	24,991	3,020,265	51,802	6,290,976.21	29,086	4,825,439	
	-	-							
5 JUCTION BOX	60,828	9,530,135	24,000	4,681,433	27,348	5,330,944.00	57,480	8,880,624	
	-	-							
6 SOLAR GLASS	38,234	10,206,238	17,778	11,443,916	27,344	16,460,830.27	28,668	5,189,324	
	-	-							
7 MODULES - Boisar	-	50,454,832		25,352,000		75,806,831.88		-	
	-	-							
Solar Module - SEEPZ	-	-							
	-	-							
8 Modules & consumables	-	2,351,181				1,708,578.60		642,602	
	-	-							
9 STORE, SPARE & CONS	-	44,402,650		6,670,635		39,997,894.00	-	11,075,392	
	-	-							
10 Solar Pump Set - Raj	-	1,641,085		-		(0.37)		1,641,085	
	-	-							
11 AP Stock		1,159,905		10,432,619		-		11,592,524	
	-	-					-	-	
TOTAL	-	-						-	
Finished Goods	-	-						-	
1 Solar Modules	9,800	73,500,000	20,544	127,372,800	27,344	181,972,800.00	2,000	18,900,000	



PART B - BOOK DEBTS**I Age - wise analysis of book debts considered good (including bills discounted but excluding deferred receivables)**

Dues from	Upto 2 months	More than 2 months	Total	Out of column 4 bills discounted with Banks
-1	(2.00)	(3.00)	(4.00)	(5.00)
Government and Semi Government	43,758,500		43,758,500	
Associates/Affiliates/subsidiaries			-	
Others	227,305,915	9,073,920	236,379,835	
TOTAL	271,064,415	9,073,920	280,138,336	



II Only where drawings are permitted directly against book debts

List of major debtors, i.e. covering at least 80% of total book debts (Column 4 above)

Party Name	Sum of Total	upto 60 days	more than 60 days
ACE Technology	8,250.00		8,250.00
ACVA Solar Pvt.Ltd	1,569,547	1,569,547	
AGRO TEC CORPORATIO	4,056,300	3,921,900	134,400
Albarubens Laboratory	11,454		11,454
Aleena Solar Pvt Ltd	2,000	2,000	
APDPECL	12,550,635	12,550,635	
Aplab Limited (Debt)	98,438	98,438	
ARVEZ ENERGY PRIVATE	405,500		405,500
B.D Electrocom (P) Ltd	541,128	335,037	206,091
Bharat Agri Fert & Realt	6,653,000	6,653,000	
BHARAT PETROLEUM CO	138,002		138,002
Bosch Limited	1,272,863	1,259,213	13,650
Chloride Power Systems	2,973,030	2,973,030	
Claro Energy Pvt Ltd	14,887,029	12,819,290	2,067,739
Coronium Associates	1,227,750	1,227,750	
Energy Marketers	1,878,660	1,878,660	
GANDHI Enterprises	5,000		5,000
GO SOLGEN RENEWABL	44,775	44,775	
Govt of Rajashthan (16	31,207,865	31,207,865	
Goyal Agency	2,844,169	2,843,920	249
Goyal Sales & Akshaya L	17,969		17,969
Green Infinity	97,000		97,000
Intact Appliances Pvt Ltd	1,500	1,500	
International Marketing	1,973,080	1,973,080	
J S INDUSTRIES	459,200		459,200
Jyoti Aditya Solar	3,930,275	3,930,275	
Kanoda Energy Systems	5,040	5,040	
Kohli Engineering and P	76,800		76,800
Linear Energy (D)	274,385		274,385
Lukrative Solar Solution	414,247	414,247	
M U Trading Co	202,597		202,597
Maa Rewa Enterprises	5,130		5,130
Mahavir Dham Charataf	1,182,800	1,182,800	
Mahavir Sumersible Pvt	3,804,703	3,595,603	209,100
Manoj Mulkalwar	166,899		166,899
Meenakashi Power Solu	144,250		144,250
Meera & Ceiko Pumps P	13,682,025	13,671,000	11,025
Meera Sun Energies	2,516	2,516	
Narayani Associates	1,267,440	1,267,440	
Narmada Niketan	136,800		136,800
Novus Green Energy Sys	50,501,159	50,501,159	
OFCA Power Technology	274,750		274,750
Parvez Yaar Mohammad	31,685	31,685	
Pearl India Marketing Se	328,125	328,125	
PENA Power Engineerin	31,500	31,500	
Premier Pump Industrie	715,883	715,883	
Pretti Engineering	24,250		24,250
R M Electricals	1,100		1,100
Ravi Automobile Service	9,800		9,800
Ravi Renewable Energy	7,717,500	7,717,500	
Ravin Infra Project Pvt L	14,070	14,070	



Redsun Solar Energy Pvt	74,284		74,284
Relyon Solar Pvt Ltd	282,424		282,424
Roofsol Energy Private L	8,600	8,400	200
ROTOMAG MOTORS & C	3,307,500	3,307,500	
Sai Prasad Enterprise	35,000		35,000
Shakti Pumps India Ltd	45,059,500	45,059,500	
SHIRIVA PUMPS	38,960		38,960
Shree Shankar Machine	72,500		72,500
Shree Siddhivinayak Illu	50,400		50,400
Shri Bhaidas Dharsibhai	512,090	512,090	
Sileaf Technologies Pvt.	291,453		291,453
Sirius solar energy syest	840,000	840,000	
Solar Aqua Solutions	237,600		237,600
Soura Natural Energy	64,807		64,807
Southern Batteries Pvt L	694	694	
Span Pumps Pvt Ltd	1,203,805	1,190,555	13,250
SR Corporate Consultan	36,701		36,701
Sun Pharmaceutical Ind	19,320	19,320	
Sunelec Infra LLP	394,369	394,369	
Sunfraa Renewables LLP	178,282	178,282	
Sure Energy System Pvt	20,294,976	18,645,974	1,649,002
Surya International	734,426		734,426
Suryam International	10,371,769	10,371,769	
SWASTIK Solar	189,138	24,738	164,400
United Trading Compan	15,750		15,750
Vajiya Enercon LLP	96,600		96,600
Varad Pryavaran Pvt.Ltd	107,275		107,275
Vikram Enterprise	7,500		7,500
VRG Energy India Pvt Lt	10,334,112	10,334,112	
GST Refund	15,408,630	15,408,630	
TOTAL	280,138,336	271,064,415	9,073,920



PART D**Other Information**

	upto Feb'18 (Rs.)	upto Mar'18 (Rs.)	Projected for current accounting year
Sales	1,271,853,033	1,502,721,079	1,500,000,000
Production	156,159,176	159,007,791	
Consumption of raw materials for finished goods	218,419,800	181,972,800.00	
Consumption of stores	-	39,997,894	
Sundry Creditors			
Expenses	27,682,672	44,262,630	
Goods	174,448,869	95,579,304	
Advance from Debtors	8,303,379	8,763,838.00	
Advance to Creditors	8,742,723	29,056,936.98	

Notes / Instructions for compilation of stock statement. (to be advised to all borrowers)

1. The stocks should be exclusive of materials received for job work but inclusive of materials sent out for processing etc., particulars of the latter should be shown separately indicating quantity, value and names of such processors, etc., alongwith appropriate certificates from such the effect that they (i) have received such materials from the borrower for processing, etc. (ii) hold the goods in trust for the Bank, and (iii) to deliver such stocks to the bank or its authorised agents without demur whenever called upon to do so.
2. Particulars (items, quantity and value) of stocks more than a year old and included hereinabove should be shown separately.
3. Particulars of tailor-made /Custom-built products, which are found defective / rejected by the designated buyer should be shown separately.
4. Valuation of stocks, etc., should be on the same basis as adopted for the statutory balance sheet and should be applied on a consistent basis. If the market value of any item is less than the value disclosed in this statement, the market value should be indicated by way of a foot note.
5. This statement should be furnished for all the units financed by the bank, unit-wise.
6. Where the stock statement represents only a part of total stocks or a borrower, a summary of the total stocks inclusive of stocks shown in this ment, should be submitted alongwith this statement, classified into raw materials, stocks-in-process, stores and spares, finished goods & book

(This is necessary e.g. where a single line of activity is financed by us and some other banks, where different items of activity are financed by us and some other banks).

7. The data given against various items of the statement should relate to the same period or the same date, as the case may be. As for if the statement is for the month of, say, October, the figures of net sales and production during the month, stock-in and stock-out should month of October. While the figures of closing stocks of inventories and outstanding receivables, etc., should be as at the end of the same

8. All the expressions used in this form such as current accounting year, net sales, etc., have the same connotation as similar expressions in Forms I and II of the quarterly statements.

9. The following additional information may be furnished on brackets below the respective items :-

- i. Closing stock of raw materials expressed, as so may months' consumption.
- ii. Stocks-in-process expressed as so many months' cost of production.
- iii. Closing stock of finished goods expressed, as so may month's purchases.
- iv. Receivables expressed as so many months' sales.
- v. Sundry creditors for purchases expressed, as so may months' purchases.



10. The closing stocks of raw materials, stocks-in-process and finished goods and receivables should be examined to see whether the levels are within the norms, if any, prescribed, if there is any excess, suitable explanation should be given.
Certificate

We hereby certify that :

- a. The quantity and quality of the above-noted stocks and other assets pledged / hypothecated to Bank are true and that the said stocks and are the absolute property of the Company and that the said stocks and assets are not subject to any lien, claim or charges whatsoever;
- b. The stocks and other assets above noted have been valued in the same manner and on the same basis and principles as adopted for the Company's last audited and published accounts.
- c. The stocks lying with outside processors included hereinabove and charged to the Bank are the absolute property of the Company and are subject to any liens, claims or purchases whatsoever.
- d. In the case of stocks and assets shown as being in transit and charged to the Bank, the Company are in possession of valid documents or title thereto and that the Company's title to such stocks and assets is not subject to any liens, claims or charges whatsoever.
- e. Book-debts hypothecated to the Bank shown above are good and do not include any book debts which in our opinion are bad or doubtful of
- f. No order of attachment of any notice or process from any Courts or any other statutory authorities has been received by the Company in of the whole or part of the said stocks or assets charged to the Bank;
- g. The above-noted stocks and assets (excepting those which are not subject to fire hazards) are fully insured against fire and _____ and that all the conditions and warranties contained in the insurance policies have been complied with and the said policies are valid and enforceable;
- h. The particulars of stocks and assets and all other information furnished hereinabove have been taken from and are in agreement with the Company's books of accounts maintained in the normal course of business and or other books and records maintained in accordance with statutory or other requirements.

For and on behalf of PV Power Technologies Pvt Ltd

Date :- April 20, 2018

Authorized Signatory

