



May 08, 2018

To,

Mr. Jigar Shah
IndusInd Bank Limited
World Business House
M.G.Road, Nr. Parimal Garden,
Ellisbridge, Ahmedabad

Subject: Monthly Stock Statement for April 2018

Dear Mr. Jigar,

This is with reference to working capital loan facility with your bank, please find attached the Stock statement with debtors and working capital summary for the month ended on April 30, 2018.

Thanking you.

Regards,

For, Lambda Therapeutic Research Ltd

Authorised Signatory



Lambda Therapeutic Research Ltd.

Registered & Corporate office :

Lambda house, Plot No. 38, Survey no. 388, Near Silver Oak Club, S. G. Highway, Gota, Ahmedabad- 382481, Gujarat, India
Tel.: +91-79-40202020 Fax : +91-79-40202021

Mehsana : Tel. : +91-2762-308400

Mumbai : Tel. : +91-22-41252900

Canada : Tel. : +1-416-7523636

Poland : Tel. : +48-225772800

UK : Tel. : +44-2089013518

Website : www.lambda-cro.com E-mail : business@lambda-cro.com

CIN No.: U24236GJ1998PLC034883

Lambda Therapeutic Research Limited**Debtors as on April 30, 2018**

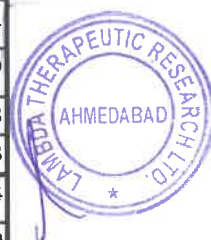
Party Name	< 90 Days	> 90 Days	Total
Abbott India Limited	10 97 172		10 97 172
Abbott Healthcare Pvt. Ltd.	3 80 980		3 80 980
Acella Pharmaceuticals	6 74 856		6 74 856
Actavis UK	7 41 238		7 41 238
AET Laboratories Pvt. Ltd.	19 36 380		19 36 380
Alembic Research Centre	10 32 500		10 32 500
Alkem Laboratories Limited	63 51 665		63 51 665
Analytical Solutions	3 24 500		3 24 500
Annora Pharma Private Limited	1 74 37 025		1 74 37 025
Apotex Inc.	24 43 060		24 43 060
Athena Drug Delivery Solutions Pvt.Ltd.	54 05 295		54 05 295
Aurobindo Pharma Limited	17 06 280		17 06 280
AustarPharma,LLC	1 02 09 393		1 02 09 393
AxDaNe, A SARL (ADN)		4 74 815	4 74 815
BrightGene Bio-Medical Technology Co.,Ltd	84 09 623		84 09 623
Bionpharma Inc.	54 15 914		54 15 914
Cadila Healthcare Limited.	58 46 987		58 46 987
Celtrion Inc.	26 64 151		26 64 151
Chemo Research, S.L.	6 20 008		6 20 008
Cipla Ltd.	95 18 534		95 18 534
CSPC Ouyi Pharmaceutical Co., Ltd.	2 60 90 538		2 60 90 538
CTS Chemical Industries Ltd	17 12 683		17 12 683
Dexcel Ltd.	70 278		70 278
Dr. Reddy's Laboratories	1 38 19 057		1 38 19 057
Enaltec Labs Private Limited	18 02 653		18 02 653
Garphi Biosciences Private Limited	24 41 775		24 41 775
Glenmark Pharmaceuticals Limited	60 01 239		60 01 239
Granules India Ltd.	1 23 96 249		1 23 96 249
Graviti Pharmaceuticals Pvt. Ltd.	3 45 843		3 45 843
Guardian Drug Co., Inc.	1 49 556		1 49 556
Hetero Labs Limited	3 85 49 512		3 85 49 512
Hetero Biopharma Ltd	19 50 500		19 50 500
Hisun Pharmaceutical (Hangzhou) Co., Ltd.	78 85 780		78 85 780
Ilko İlaç San. Ve Tic. A.Ş.	17 787		17 787



Lambda Therapeutic Research Limited

Debtors as on April 30, 2018

Party Name	< 90 Days	> 90 Days	Total
Inopharm Limited	15 60 215		15 60 215
Intas Pharmaceuticals Limited	27 08 42 363		27 08 42 363
Inventia Healthcare Pvt. Ltd.	13 56 620		13 56 620
Jiangsu Hengrui Medicine Co., Ltd		98 07 378	98 07 378
Kenpack Pharma Limited	32 88 963		32 88 963
Laboratorios Liconsa S.A	1 38 43 032		1 38 43 032
Lamda Laboratories S.A.	71 22 069		71 22 069
Laboratoire RIVA	4 42 183		4 42 183
Loreal India Private Limited	1 77 025		1 77 025
Lyrus Life Sciences Pvt. Ltd	1 57 05 912		1 57 05 912
Mankind Research Center	26 35 783		26 35 783
Mayne Pharma	9 18 050		9 18 050
Medreich Ltd.	1 56 66 510		1 56 66 510
Merro Pharmaceutical Co.Ltd	74 183		74 183
Metrics, Inc.	1 432		1 432
Micro Labs Ltd.	19 15 630		19 15 630
Mint Pharmaceuticals Inc.	43 46 129		43 46 129
MSN Laboratories Private Limited	42 74 951		42 74 951
Mylan Laboratories Limited.	2 37 070		2 37 070
Naari Pharma Private Limited	2 31 027		2 31 027
Natco Pharma Limited	56 32 883		56 32 883
Nectar Lifesciences Ltd (NECLIFE)	34 382		34 382
Nobilus Ent	23 515		23 515
Nordic Speicality Pharma B.V.B.A	24 25 021		24 25 021
Piramal Enterprises Limited	70 10 436		70 10 436
Plethico Pharmaceuticals Ltd	7 54 625		7 54 625
Puracap Pharmaceutical Llc	1 40 556		1 40 556
Regenerative Medical Services Pvt Ltd	7 62 434		7 62 434
Reliance Life Science Pvt.Ltd.	3 65 800		3 65 800
Rubicon Research Pvt Ltd.	1 43 750		1 43 750
Serum Institute of India Pvt. Ltd.	1 75 750		1 75 750
Shanghai Anbison Lab Co., Ltd.	29 59 756		29 59 756
Soli Pharma Sci-Tech (Hangzhou) Co., Ltd.	21 45 403		21 45 403
SRL Limited.	1 05 675		1 05 675
Stempeutics Research Pvt Ltd	17 70 000		17 70 000
Sun Pharmaceutical Industries Ltd. (SPIL)	66 422		66 422
SunGen Pharma LLC	7 44 141		7 44 141
Sunshine Lake Pharma Co. Ltd.	1 04 29 529		1 04 29 529
Synthon BV	26 89 033		26 89 033
Tecnimed - Sociedade Técnico-Medicinal S.A.	15 78 193		15 78 193
The Government Pharmaceutical Organization	21 91 064		21 91 064
Themis Medicare Limited	2 67 530		2 67 530



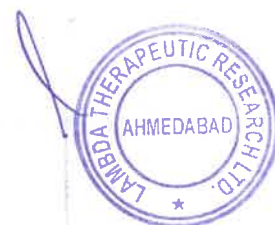
Lambda Therapeutic Research Limited**Debtors as on April 30, 2018**

Party Name	< 90 Days	> 90 Days	Total
Unilever Industries Pvt. Ltd.	30 19 402		30 19 402
Unichem Laboratories Limited	35 400		35 400
Unipharm Ltd.	44 44 068		44 44 068
Visum Pharmaceutical Co., Ltd.	2 22 548		2 22 548
Windlas Healthcare Private Limited	63 35 672		63 35 672
Wockhardt Limited	5 16 451		5 16 451
Yichang Humanwell Pharmaceutical Co., Ltd.	71 92 064		71 92 064
Zhejiang Hisun Pharmaceutical Co., Ltd.	29 04 508		29 04 508
Zydus Worldwide DMCC.	55 81 556		55 81 556



LAMBDA THERAPEUTIC RESEARCH LTD.
Stock Value As on April 30, 2018

Stock Category	Stock Value Rs.
Bioanalytical Laboratory	4 30 24 597
Clinical Laboratory	74 60 748
Consumables	1 50 000
Clinical - Ahmedabad & Mumbai & Mehsana	16 44 808
Total Stock Value	5 22 80 154



LAMBDA THERAPEUTIC RESEARCH LTD.
Working Capital as on April 30, 2018

Utilization of Funds:	Amount
Sundry Debtors	62 30 37 920
Stock on Hand	5 22 80 154
Total Utilization	67 53 18 074
Less : Creditors / (Advances to suppliers)	5 88 62 473
Net Working Capital	61 64 55 601
Sources of Funds:	Amount
Axis Bank Limited	15 00 00 000
IDBI	5 00 00 000
Standard Chartered Bank	15 00 00 000
IndusInd Bank	5 00 00 000
Rest is from Internal Accruals	21 64 55 601

