

# Rocio Madera

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## Current Affiliations

2017 - Assistant Professor of Economics, Southern Methodist University  
2022 - Research Affiliate, CESifo Research Network

## Education

2011 - 2017 Ph.D. in Economics, University of Minnesota  
2009 - 2011 M.Sc. in Economics and Finance, CEMFI, Spain  
2005 - 2009 B.A. in Economics, Universidad Carlos III de Madrid, Spain  
Visiting Student, Université Paris I-Panthéon Sorbonne, France, 2007-08

## Research Fields

Macroeconomics, Labor Economics, Income Dynamics, Consumption

## Publications

[Skewed Idiosyncratic Income Risk over the Business Cycle: Sources and Insurance](#) (with C. Busch, D. Domeij, and F. Guvenen)  
- *American Economic Journal: Macroeconomics*, 14 (2): 207-42, April 2022

[Income Contingent University Loans: Policy Design and an Application to Spain](#) (with A. Cabrales, M. Güell, and A. Viola) -  
*Economic Policy*, 34 (99): 479-521, July 2019

## Working Papers

[Does Self-Employment Pay? The Role of Unemployment and Earnings Risk](#) (with J. Garcia-Cabo) - *Revise and Resubmit at the Oxford Bulletin of Economics and Statistics*

[Urban Welfare: Tourism in Barcelona](#) (with T. Allen, S. Fuchs, S. Ganapati, A. Graziano, and J. Montoriol-Garriga)

[Consumption and Tail Earnings Shocks](#)

[Early-Career Job Instability and Life-Cycle Income Dynamics](#) (with A. Cabrales and M. Güell)

## Research Visits & Other Positions

2022 Center for Economic Studies (CES), Munich, May-June  
2021 Universidad Autonoma de Barcelona, Spring Semester  
2019 Atlanta Fed (AEA-CSWEP Summer Fellow), Minnesota Economics Big Data Institute,  
Universidad Autonoma de Barcelona, University of Edinburgh (MacCaLM Fellow)  
2018 Universidad Autonoma de Barcelona, Boston Fed, University of Edinburgh (MacCaLM Fellow)  
2013 - 2017 Research Analyst/Research Assistant, Minneapolis Fed  
2012, 2013 Summer Research Intern, Bank of Spain  
2010 Research Assistant, CEMFI

## Seminar and Conference Presentations (\*-scheduled, §-invited seminar)

2023	SAET (Paris)*, SED (Cartagena)*, MEA (Cleveland)*, Universidad de Los Andes <sup>§</sup> , Virginia Commonwealth University <sup>§</sup> , UT Austin <sup>§</sup>
2022	SAEe Meetings (Valencia), SEA Meetings (Fort Lauderdale), Midwest Macro Meetings (SMU), SAET Meetings (Canberra), Conference on the Spanish Economy (Bank of Spain), Bank of Spain <sup>§</sup> , LMU Munich <sup>§</sup> , USC Marshall <sup>§</sup>
2021	SAEe Meetings (Barcelona), 8th Annual Conference on Urban and Regional Economics (CEMFI), University of Copenhagen <sup>§</sup> , Michigan State University <sup>§</sup> , Arizona State University <sup>§</sup> , NBER SI Urban/Real Estate, HHEI Alumni Conference <sup>§</sup> , ESADE <sup>§</sup> , Universidad Autonoma de Barcelona <sup>§</sup> , Singapore Management University <sup>§</sup> , London School of Economics <sup>§</sup> , Universidad de Los Andes <sup>§</sup> , Universidad Torcuato Di Tella <sup>§</sup>
2020	Bureau of Economic Analysis <sup>§</sup> , Dallas Fed Brown Bag <sup>§</sup> , Jindal Global Business School <sup>§</sup> , Allegheny College <sup>§</sup> , UEA Virtual Meetings, 10th IFO Conference on Macroeconomics and Survey Data (Munich)
2019	FRB Atlanta, U of Edinburgh <sup>§</sup> , U of Notre Dame PAELLA Workshop <sup>§</sup> , SEA Meetings (Fort Lauderdale), SAET Meetings (Ischia), Midwest Macro Meetings (UGA)
2018	U of Edinburgh <sup>§</sup> , U of Houston <sup>§</sup> , 68th Economic Policy Panel Meeting (Bank of Austria), SAEe Meetings (Madrid), Midwest Macro Meetings (Vanderbilt)
2017	Richmond Fed, McMaster U, ECB, Bank of Spain, U Carlos III de Madrid, U Autonoma de Barcelona, Southern Methodist U, SAEe Meetings (Barcelona), SAET Meetings (Faro)
2016	SAEe Meetings (Bilbao)
2015	SED Meetings (Warsaw); Midwest Macro Meetings (Rochester)
2014	Midwest Macro Meetings (U Missouri)

## Service and Professional Activities

### *Conference Organization:*

Barcelona Summer Forum: Income Dynamics and the Family, with C. Busch, N. Guner, F. Kindermann, June 2019 - 23  
 Midwest Macro Meetings, co-organizer, Fall 2022  
 SEA Meetings 2021 Houston, Session Consumption and Income Heterogeneity, October 2021  
 MEA Virtual Meetings 2021 Work and Home, co-organizer with E. Moschini, March 2021  
 Junior Virtual Macro (VMACS) Conference, co-organizer, August 2020

### *Department Service:*

SMU Under-Represented Minorities Economics Program Coordinator (SMU, 2021-)  
 Brown Bag Seminar Coordinator (SMU, 2018-2019)  
 Junior Hiring Committee (SMU, 2017-2018, 2019-2020, 2021-2022, 2022-2023)

### *Student Advising and Placement:*

Varsha Appaji (Tower Center Fellow-SMU Undergrad, 2021) - San Francisco Fed RA/pre-doc  
 Kristina Murri (SMU PhD, in progress) - Committee Member

### *Referee:*

Journal of Economics Dynamics and Control, Journal of Human Resources, Economic Inquiry, Journal of the Royal Society, Labour Economics, Economic Policy, Review of Economics Dynamics, International Economic Review, Journal of Labor Economics, Journal of Public Economics, The Scandinavian Journal of Economics, The Economic Journal

## Teaching

### *Southern Methodist University*

Macroeconomic Theory and Policy (Undergrad), Spring 2020  
 Intermediate Macroeconomics (Undergrad), Fall 2017, Spring 2018, F18, S19, F19, F21, S22, F22, S23  
 Topics in Macro with Heterogeneity (PhD), Fall 2018, F21

## Awards, Grants, & Fellowships

Bush Institute-SMU Economic Growth Initiative Research Grant, 2020, 2021  
AEA-CSWEP Fellowship, FRB Atlanta, Summer 2019  
MacCaLM Visiting Fellow, University of Edinburgh, Summer 2018 and Summer 2019  
URC Research Grant, Southern Methodist University, 2019  
Saracoglu-Sargent Dissertation Fellowship, University of Minnesota, 2017  
Hutcheson-Lilly Dissertation Fellowship, University of Minnesota, 2016 – 2017  
Graduate Research Program Partnership Fellowship, University of Minnesota, 2016  
La Caixa Graduate Fellowship, La Caixa Foundation, Spain, 2013 – 2015  
Bank of Spain Graduate Fellowship, Bank of Spain, 2011 – 2013

## Other

Programming: Stata, Matlab, Fortran, R  
Languages: English (fluent), French (intermediate), Portuguese (conversational), Spanish (native)  
Citizenship: Spain (US Permanent Resident)