

AUCTION SHOULD BE ACCESSIBLE TO THE USERS WHO HAS ACTIVE CHITS

EVERY MONTH 5TH AUCTION WILL BE CONDUCTED  
USERS WITH ROOM KEY CAN JOIN THE AUCTION

FOR USERS UNDER EVERY ACTIVE CHIT AUCTION SHOULD BE AVAILABLE AND IF HE ENTERS THE ROOM CODE HE CAN JOIN AUCTION ROOM

USERS WITH RESPECTIVE CHIT GROUPS WHO JOINED THROUGH WHICH SHIT GROUP CAN BID TO THAT RESPECTIVE GROUP OF CHIT ONLY

BIDDING UNLOCKS TO SPECIFIC USER ONLY WHEN HIS GROUP COMES TO AUCTION

REMAINING TIME HE CAN JOIN ROOM WATCH THE AUCTION OF OTHER GROUPS

BUT HE CAN PARTICIPATE IN BID ON WHEN HIS RESPECTIVE GROUP HE THROUGH WHICH HE JOINED IF THAT GROUP AUCTION IS GOING ON ONLY THEN HE CAN BID TO THAT GROUP AUCTION.

ADMIN HAS ACCESS TO BID IN ANY GROUP AT ANY TIME.... ADMIN HAS NO RESTRICTIONS ON DENIALS TO BIDS OR GROUPS OR AUCTIONS

GK

GROUPS AUCTION PAGE

DATE :  
STARTVALUE/MINIM :

CHIT VALUE :  
LAST LOSS:

ROOM CODE :

## AUCTION

## BID WINNERS & RESULTS

1

1

1

1

1

1

BIDS - LIVE

## BID WINNERS & RESULTS

1

TMER

**TIMER**      **BATCH**      **NAME**      **LOSS**      **ENCLAND**

1

\\ RANK

**NAME**

### LOSS AMOUNT

/ \ / \ / \ / \ 1. ABC  
100000 / \ 2. DEF  
99000 / \ 3. GHI  
98000 / \  
JOINED USERS: / CURRENT  
BIDDER/HIGHEST BIDDER / \  
UID NAME ACTION / NAME:  
/ \ LOSS:  
/ \ IN HAND:  
/ \ INTREST %:  
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GK FINSERV XX AUCTION DATE XXXXXXXXXX- BATCH - SCROLLING

$+0.1\%$ OF CHIT VALUE	$+0.2\%$ OF CHIT VALUE
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+0.3% OF CHIT VALUE	+0.4% OF CHIT VALUE
+0.5% OF CHIT VALUE	+1% OF CHIT VALUE

WHEN user hits the button that should be update in auction live. if one user hit any button it should immediately update to everyone in the live auction and reflect to all users joined in live also including admin and manager. make sure any update and every click and every action by any user is recorder in admin site.

#### auction rules and logic-

chit value is prime and important. loss value is to be updated every second if any user sends any new request to add loss. IN HAND = CHIT VALUE - HIGHEST BIDDER LOSS

when a user placed a bid and he is the highest bidder make sure user cannot place new request or add new value to loss until he becomes the non highest. so the highest loss user cannot place repeated bids if he is highest. he can place a new bid only when his places decreases from first. any user can place n no of requests. no limitations.

admin would select the batch from available batches and start the bid. all users can join and watch the bid but only those members in the selected batch by admin can be able to participate in the bid. other users other than outer user from other batch cannot place in other place. system should recheck after any user joined and placed any bid whether he belongs to tha batch or not. if he doesn't belong to that batch. lock the number pad and show cannot place bid. wait for your batch to participate in the bid.

IN the left side window show the details of completed batches results. show the deatils of winner and bid deatils after admin saving the auction. from the saved auction deatils show the deatils there. update there automatically after every bid ends.

there are 4 pages

1. live auction page
2. chit details page
3. personal portofolio management
4. monthly payments page

so 1. After live auction is completed and ended and the auction details and bid details are saved by admin after auction; details like chit value, month winner, month loss, month bid, month in hand, month payment per person, and all other required details will be editable and saved by admin. after being saved by admin those values should automatically reflect in user portal; each values should be rechecked and then reflect in user make sure all values doesn't reflect but only those required and registered by user,only those should be reflected.

2. in chit details USER should have his running chits showing. a list of all the chits he hold. active closed and pending chits. and when admin create any new chit fund batch user can request admin to join the batch. no. of batches available , list should be available. no user can find other user details. if user has joined any chit batch, user can go inside the batch and find the

details, and previous months details like month winner, month loss, month bid, month in hand, month payment per person and user previous payment details. and gk groups auto generated payment receipt and invoice should be reflected to user and can be downloaded. make sure no user has any access to change or edit any values anywhere in the site only admin and manager has complete access to change values

3. personal portfolio management should reflect all the users active chit funds, loans, credit cards usages and payment dues, other loans, gold loans, house loans, vehicle loans, personal EMIS's, insurances, mutual funds, stocks, incomes, expenses, investments, salaries, returns, and add all other such categories related to complete this window and which all required. make sure user can see all and can edit his portfolio. i.e.; he has to make an request to make that change. so every month this calculates and tracks all his portfolio at a single spot. when every month auction is done make sure values reflect here also in his chit details if user holds any.

4. monthly payments page should reflect all the payments that user has to make in current month; his all chits loans credit cards bills other payments mutual funds stocks charges dues and all other current month payments should be reflected in that page. only admin can edit this.