



DIPLOMA IN IFRS PROGRAM HIGHLIGHTS

Your Gatepass for the Accounting & Auditing World

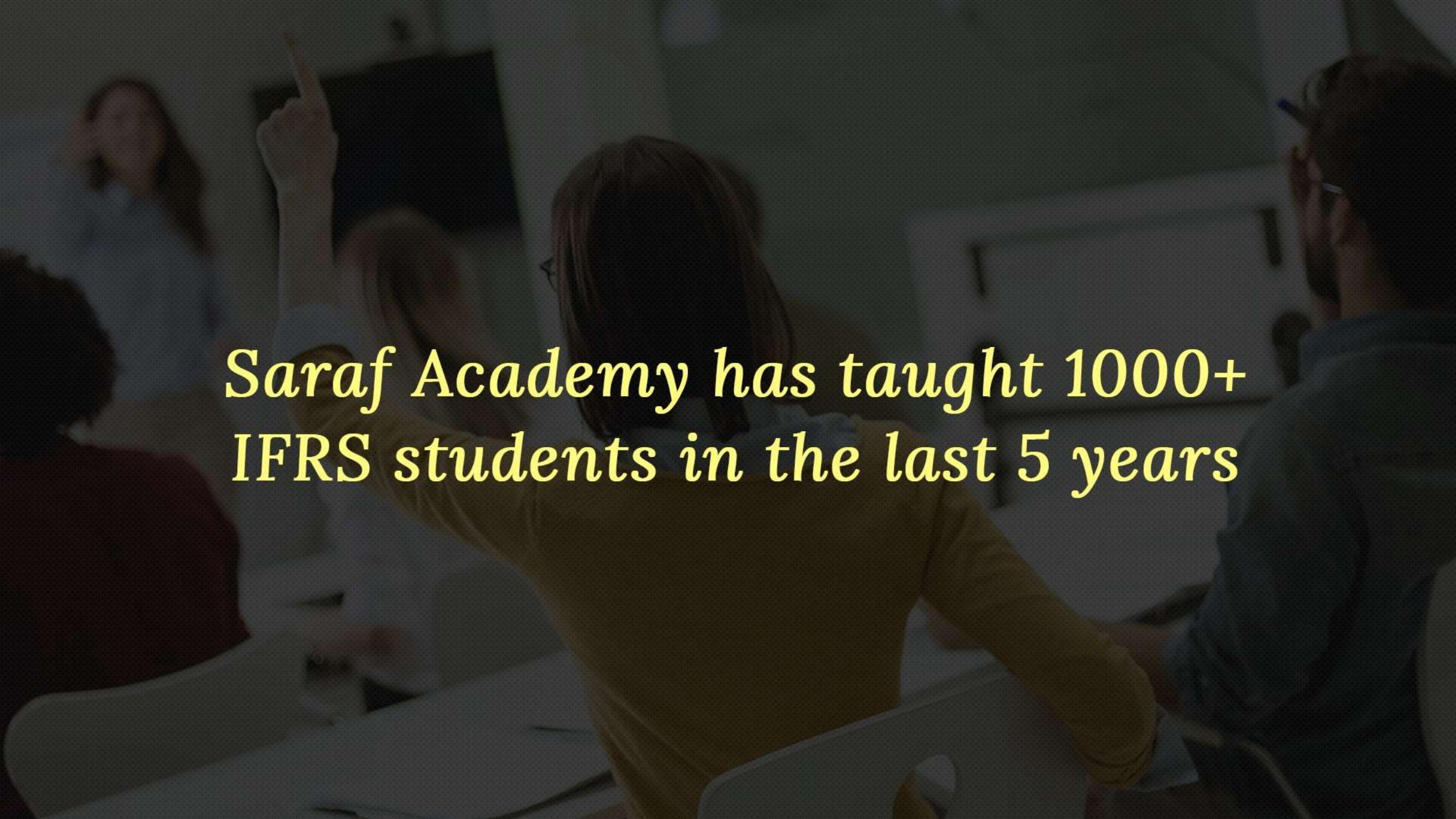


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classes@saraf.academy



A dimly lit classroom scene with several students. In the foreground, a student with long brown hair, wearing a yellow shirt, is seen from behind, pointing their right index finger upwards. To their left, another student in a light blue shirt is also pointing upwards. In the background, a male student in a blue shirt is visible, holding a pen to his chin. The overall atmosphere is one of an active learning environment.

*Saraf Academy has taught 1000+
IFRS students in the last 5 years*



About Us

PRAKASH SARAF – Founder & CEO
BCom(H), M.S.Finance, FCA, CFA, CMA

Hello Students,

I believe that every student has abundant potential in himself/herself and it takes the right pair of eyes to recognize it. At Saraf Academy, we carve out a student's potential with the most encouraging hands of mentors, trainers and experts. Today, most of the Saraf pass outs are creating history in the fields of Business Accounting, Management Accounting & International Finance. We go beyond old-school methods, to create intuitive, engaging and efficient learning experiences for students. We use the latest and most flexible cutting edge learning technology that enables our students across the globe to connect and interact with us through our LIVE Online virtual platform. Consistently high pass percentages, global and national rank holders have earned us the name of 'Progression Kings'. Student success is the sole driving force for the Academy and the entire team is committed to delivering excellence. We try to encourage everyone at the institute to pursue the desired goal and accomplish the same like a conqueror.

So come, Take the right turn into your future with Saraf Academy.



About Us

VIDISHA SARAF – Co Founder & CFO

CFA(US), FRM(US), CIIA(UK), CFA India, MS Finance



Hello Future Legends,

I know for sure, that every student & aspiring professional has the right to a successful future. Achieving an academic excellence is the collective responsibility of the student, their teachers, parents, mentors and the institute. We at Saraf Academy, have developed outstanding business leaders in an enriching educational learning environment and have groomed aspirants to make a difference in the world of business.

I'm proud to say that Saraf Academy has lived up to its responsibilities. Our meticulously designed programs have helped students to consistently achieve high scores & National and global rankings. We have mentored over 50,000 students in the past 25 years and have developed the best curriculum attuned to the ever changing complex business environment.

We're here to make world-class educational resources available to every student, at his or her doorstep across the globe. We offer an exhilarating and enriching experience to the aspiring future global business citizens.

So take the right turn, where your golden future is waiting for you!



**We have a
GLOBAL
presence**
with students in almost
every continent of the globe



Why Us?



**Gold Approved
ACCA
Learning Partner**



**Licensed
CBE Centre**



**Global Rank
Holders**



**Anytime
Anywhere
Classes**



**LIVE Online
Interactive Classes**



Progression Kings



**360 Degree
Support**



**Very High Pass
Percentage**

Why Us?



**Extensive Mock
Evaluation**



**Excellent Experienced
Trainers**



Scholarship Benefits
Discounted Registration &
Exemption Fees



**World Class
Study resources**



**Recorded & backup
Classes**



Global Outreach
Students from
across the globe



Job Assistance



Career Guidance

**SARAF
ACADEMY**

GOLD LEARNING PARTNER



Gold

IFRS

INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)

International Financial Reporting Standards are a set of accounting standards developed by the International Accounting Standards Board (IASB) to bring uniformity across countries to make reporting of financial statements more relevant, transparent and comparable. Domestic companies that aim to raise capital from the international markets need to present their financial statements as per International reporting standards.

Knowledge of IFRS is essential for those aspiring a career in accounting as it forms the base for preparation of financial statements, internationally



GLOBAL TRENDS

- Over 113 countries require or permit the use of International Financial Reporting Standards (IFRS) for publicly-traded companies
- International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (IASB), is rapidly becoming a benchmark for the accounting world
- 27,000 listed companies on 88 major stock exchanges use IFRS





IFRS Advantages



- Various IFRS profiles are being offered in several sectors of the industry that include ITES, software, pharmaceutical, auto spare part, professional advisory companies, auditing firms, banking industry, Insurance industry, KPOs, etc.
- Having IFRS reporting skills will elevate your status in the high growth and demanding world of IFRS professionals
- Apart from India, 100+ countries have received permission to implement IFRS standards. Therefore, by being IFRS qualified, you are eligible to apply and work in these 100+ countries.
- Application of these standards is complex and time consuming which underlines the significance of IFRS professionals.
- Continuous amendments in these standards by regulators is creating need for IFRS professionals with thorough understanding of these standards.

Course Objectives

- To help you understand how International Financial Reporting Standards (IFRS) are used around the world
- To explain how the International Financial Reporting Standards Foundation (IFRSF) / International Accounting Standards Board (IASB) work and how these are being changed
- To examine the fundamental requirements of IFRS on a standard-by-standard basis
- To provide guidance on how to use IFRS in practice.



Who it is for?

- Candidates pursuing graduation, post-graduation in commerce, or qualified professionals like MBAs, CAs, CMAs, CSs, CFAs, CFPs or any other relevant course in the field of finance can learn IFRS.
- Accounting professionals who want to supplement his / her skill sets by learning the new accounting standards to perhaps make a job-shift or simply to be updated.
- Students who want to begin a career in financial reporting



ELIGIBILITY

- If you are a professional accountant or auditor who works in practice or business, and are qualified according to national accounting standards, then you are eligible to take this ACCA financial reporting qualification.
- If you are working in practice but not yet qualified, then you may still be eligible. You will need to prove that you have one of the following:
 - a) Two years' relevant accounting experience and a relevant degree (attracting at least ACCA qualification exemptions for the Applied Knowledge and Corporate and Business Law (LW) exams)
 - b) Two years' relevant accounting experience and an ACCA Certificate in International Financial Reporting
 - c) Three years' relevant accounting experience
 - d) ACCA affiliate status



EXAM PATTERN

- **Number of Exams – One Exam**
- **Exams When – June/December beginning**
- **Exam Duration: 3 hrs**
- **Exam Centers: Across the Globe**
- **Pass Percentage: 50%**



The IFRS Exam Fees needs to be paid to the ACCA Institute directly by the student.

The above prices are valid as on date . All the fees as mentioned above can be modified by the Institute and/or the Academy without any prior notice.

Saraf Academy doesn't take any responsibility for the eligibility & approval of students for pursuing the Diploma in IFRS(ACCA, UK). It is solely the discretion of the ACCA Institute

The Saraf Academy Training Fee includes LIVE Online Training Classes, Recorded Classes & Saraf Academy Inhouse Study Resources in soft copy f& Mock exams for the subscribed subject.

All the Saraf Academy fees mentioned above is inclusive of GST

EMPLOYMENT OPPORTUNITIES

- Job opportunities for IFRS professionals are wide-ranging. Diploma in IFRS qualification is highly demanded in Banking and insurance sector, non-banking financial companies, listed companies, Advisory companies etc filling up the role of financial analyst, consultants, trainers etc.
- Also, Skilled and experienced IFRS experts can begin their private consultancy for firms and enhance their income potential.
- Diploma in IFRS was also mentioned as a required qualification by The Reserve Bank of India

EMPLOYMENT OPPORTUNITIES



SYLLABUS

Introduction

Asset Accounting

IAS 16 - Property Plant & Equipment

IFRS 16 - Leases

IAS 2 – Inventories

IAS 20- Accounting for government grants and Disclosure of government assistance

IAS 23 - Borrowing Costs

IAS 38 - Intangible Assets

IAS 36 – Impairment of assets

IAS 40 – Investment property

IAS 41 – Agriculture

IFRS 5 - Non current assets held for sale and discontinued operations

Revenue

IFRS 15 – Revenue received from customers

Presentation

IAS 1 – Presentation of financial statements

IAS 8 – Change in accounting policies, estimates and errors

IAS 10 – Events after reporting period

IFRS 8- Operating segments

Liabilities

IAS 12 – Income taxes

IAS 19 – Employee benefits

IAS 37 - Provisions, Contingent Liabilities and Contingent Assets

IFRS 2 – Share based payments

Group Accounting

IFRS 3 – Business Combinations

IFRS 10 – Consolidated Financial Statements

IFRS 11 – Joint arrangements

IAS 27 – Separate financial statements

IAS 28 – Investment in associates

Other Areas

IAS 21 - The effect of changes in foreign exchange rates

IAS 24 - Related Party

IFRS 1- First time adoption of IFRS

IAS 33 – Earnings per share

IFRS 6 – Exploration for and evaluation of mineral resources

Financial Instruments

IFRS 9 – Financial Instruments

IAS 32 – Financial Instruments: Presentations

INVESTMENT

INVESTMENT		
Institute Registration Fees	Saraf Academy Fees(INR)	IFRS EXAM FEES(GBP)
IFRS Registration Fees – 89 GBP	23199	For Indian Students - 123 For UAE students - 126





SARAF ACADEMY DELIVERABLES

- Free IFRS Registration – worth 89 GBP
- 100 hours approx Training Classes LIVE and Recorded
- Study Resources – In-house Notes & Presentations
- Mock Tests



IND AS AND IFRS

- Along with IFRS, we also cover its differences with corresponding Ind AS and IGAAP, to help them learn the local reporting requirements in India.
- India, at the moment follows accounting standards as issued by ICAI. With the acceptance of IFRS globally, the ministry of corporate affairs, India, has notified convergence of existing Indian Accounting standards with IFRS, known as Ind-AS effective from financial year 2016-2017 in three phases.
- Convergence means alignment of accounting standards issued by different institutes, in this case Ind-AS and IFRS, by adopting IFRS either fully or partially.
- Most of the principles followed in Ind-AS are similar to IFRS. Hence completing IFRS certification would train candidates in Ind-AS too.

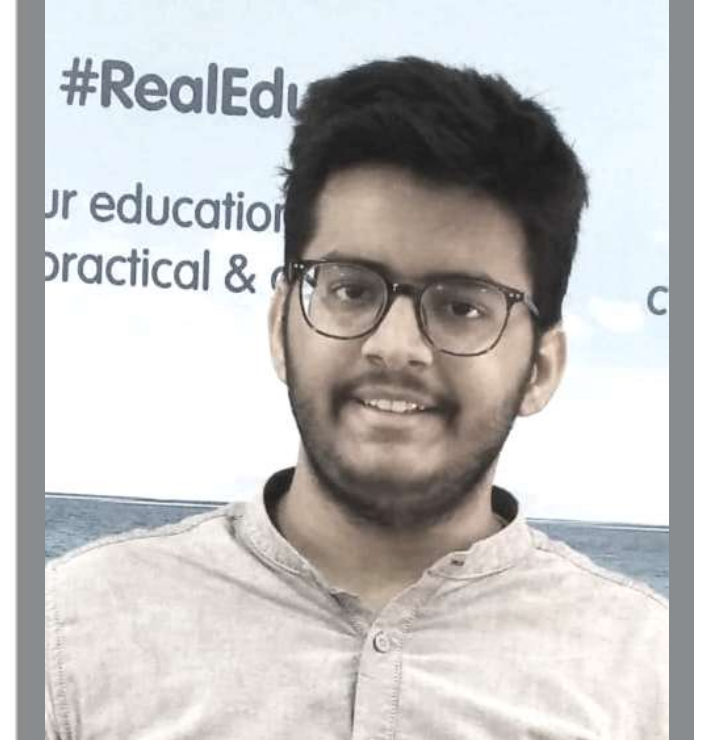
Global Rankholders



MAYURESH MUTALIK
Global Rank – 10 | AIR 1



SUSHANTA CHOUDHURY
Global Rank - 6 | AIR 1



HUSSAIN CHUDAWALA
Global Rank - 5 | AIR 3

Global Rankholders



KARTIK AGARWAL
Global Rank – 3 | AIR 1



HIMANSHU JAIN
Global Rank - 3 | AIR 1



SHREY SHAH
Global Rank - 1 | AIR 1



STUDENT PERSPECTIVES

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Hi! I am **Hussain Chudawala** and I m studying **ACCA from Saraf Academy.**

I am glad to announce that I have secured **World Rank 5** and **AIR 3** position in **Audit and Assurance securing 78%** during my March 2020 Exam Session. I want to convey my heartfelt thanks to Prakash Saraf sir for all his support and guidance through his teaching efforts because of which I excelled in a way I thought was not possible

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STUDENT PERSPECTIVES

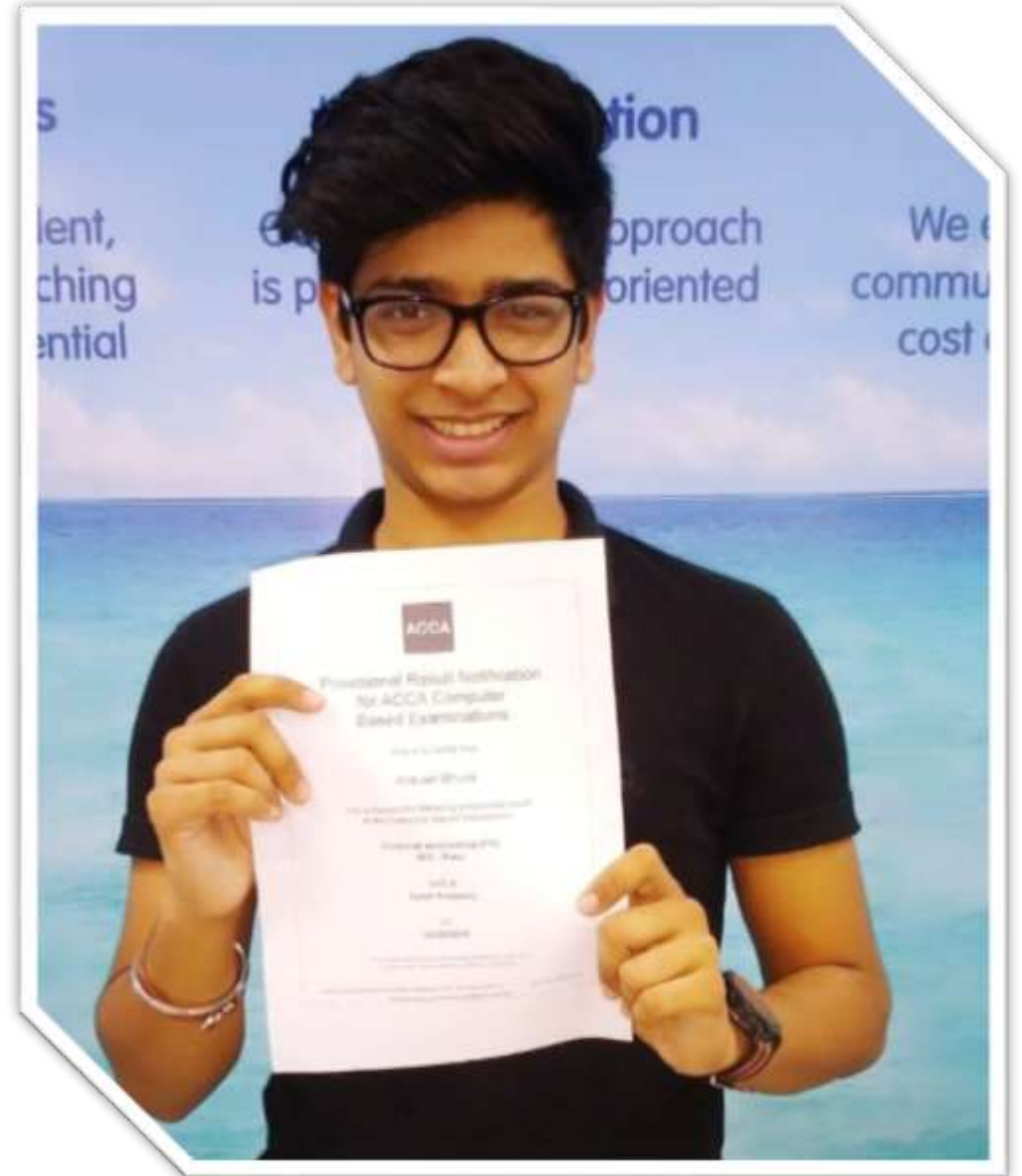
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Hi! I am **Ankush Bhura** and I m studying **ACCA** from **Saraf Academy**, scored **96% marks** in **ACCA FA Exam**

As we all know, hard work helps and it definitely pays off. Saraf Academy makes sure that your hard work goes in right direction and helps you achieve success. My experience here till now has been amazing. Teaching faculty and support staff are also very supportive!

Thank you!

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STUDENT PERSPECTIVES

“

Hi! I am **Soumyadeb Ghosh** and I m studying **ACCA** from **Saraf Academy**

The entire team here leaves no stone unturned to make a student qualify professional examinations, be it a national or an international one. I started of my journey in ACCA from this esteemed institution and not only completed the Skills Level, but also started off my journey in ACCA Strategic Professional (Final) Level by passing Strategic Business Reporting(SBR) in first attempt! **Sincerest thanks to Prakash Sir and the entire team of Saraf Academy for your support.**

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Keep In Touch



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