

Measuring the pulse of prosperity: An Index of Economic Freedom Analysis

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PROJECT NAME	Measuring the Pulse of Prosperity: An Index of Economic Freedom Analysis
MAXIMUM MARKS	4 MARKS

4.1 Problem Solution Fit Problem

Solution Fit is a concept used in product development and design thinking to ensure that a proposed solution effectively solves a real and important problem faced by users. Before building a full system or product, it is necessary to confirm that the solution matches the needs and expectations of the target users. This approach is widely used in innovation frameworks followed by organizations like IDEO and startup methodologies inspired by Eric Ries.

Definition Problem–

Solution Fit is the stage where a clear problem is identified and a suitable solution is validated to ensure it actually addresses user needs. Steps to Achieve Problem–Solution Fit

1. Identify the Problem

- Understand the main issue through research, surveys, or interviews.

2. Understand User Needs

- Analyze user behavior, expectations, and challenges.

3. Propose Possible Solutions

- Generate ideas using brainstorming techniques.

4. Validate the Solution

- Test the solution using prototypes or sample data.

5. Refine Based on Feedback

- Improve the solution based on user responses.

Importance of Problem–Solution Fit

- Ensures the project solves a real problem
- Reduces development risks
- Improves project success rate