

Empowering India: Analysing the Evolution of Union Budget Allocations for Sustainable Growth

DATE	28-02-2026
TEAM ID	LTVIP2026TMIDS90655
PROJECT NAME	Empowering India: Analysing the Evolution of Union Budget Allocations for Sustainable Growth
MAXIMUM MARKS	4 MARKS

Chapter-5

Project Planning and scheduling

5.1-Project Milestones:

1. Project Initiation & Topic Approval

- project title and objectives
- Define scope and expected outcomes
- Align with national development priorities of Government of India

2. Literature Review & Policy Study

- Study past research papers and budget reports
- Review policies from Ministry of Finance (India)
- Understand sustainable development frameworks
- Analyze inputs from NITI Aayog

3. Data Collection & Compilation

- Gather Union Budget data (last 10–15 years)
- Collect sector-wise allocation data (Education, Health, Energy, Agriculture, etc.)
- Compile data from official budget documents and portals

4. Data Cleaning & Preparation

- Remove incomplete and duplicate records
- Format financial data (₹ Crores/Lakhs)
- Categorize data by year and sector
- Validate accuracy

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5. Requirement Analysis & System Design

- Define functional and non-functional requirements
- Create:
 - Data Flow Diagrams (DFD)
 - Flowcharts
 - Architecture Design
- Plan dashboard structure

6. Data Analysis & Processing

- Perform trend analysis
- Compare year-wise budget changes
- Identify growth patterns

7. Visualization & Dashboard Development

- Create charts and graphs:
 - Line Charts (Trends)
 - Bar Charts (Comparisons)
 - Pie/Donut Charts (Distribution)
- Develop interactive dashboards (Tableau/Power BI/Excel)
- Ensure responsive design

8. Interpretation & Insight Generation

- Analyze visual outputs
- Identify key findings:
 - High-growth sectors
 - Underfunded areas
 - Long-term sustainability impact
- Correlate budget trends with development goals

9. Documentation & Report Preparation

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- Prepare:
 - Abstract
 - Introduction
 - Methodology
 - Results
 - Conclusion
- Add screenshots, charts, and tables
- Format as per academic guidelines

10. Presentation & Review

- Create PowerPoint slides
- Present findings to faculty/committee
- Receive feedback
- Make necessary improvements

Milestone Timeline (Example)

Phase	Activity	Duration
Phase 1	Topic & Research	Week 1–2
Phase 2	Data Collection	Week 3
Phase 3	Analysis	Week 4–5
Phase 4	Visualization	Week 6
Phase 5	Documentation	Week 7
Phase 6	Presentation	Week 8