

Empowering India: Analysing the Evolution of Union Budget Allocations for Sustainable Growth

DATE	28-02-2026
TEAM ID	LTVIP2026TMIDS90655
PROJECT NAME	Empowering India: Analysing the Evolution of Union Budget Allocations for Sustainable Growth
MAXIMUM MARKS	2 MARKS

Chapter-2

Ideantation Phase

2.1-Problem Statement:

India's Union Budget plays a crucial role in shaping the country's economic growth, social development, and environmental sustainability. Over the years, the government has allocated significant funds to key sectors such as agriculture, education, healthcare, infrastructure, renewable energy, and social welfare to promote sustainable and inclusive growth. However, despite increasing budgetary provisions, challenges such as regional disparities, inefficient fund utilization, environmental degradation, unemployment, and unequal access to basic services still persist.

There is a need to critically examine whether the evolution of Union Budget allocations has effectively supported long-term sustainable development goals. Many existing studies focus on short-term economic outcomes, while limited attention is given to analyzing how budgetary trends align with social equity and environmental sustainability. Moreover, inconsistencies in allocation priorities and implementation gaps may reduce the overall impact of government spending.

Therefore, this project aims to analyze the changing patterns of Union Budget allocations over time and evaluate their contribution to sustainable growth in India. By studying sector-wise expenditure trends and their socio-economic outcomes, the project seeks to identify gaps, challenges, and opportunities for improvement. The findings will help policymakers, researchers, and stakeholders understand how public financial planning can be strengthened to achieve balanced, inclusive, and sustainable development.

➤ Objectives of the Study:

The main objectives of this project are:

1. To study the trends and patterns in Union Budget allocations over different years.
2. To analyze sector-wise expenditure on key areas such as education, healthcare, agriculture, infrastructure, and renewable energy.
3. To evaluate the impact of budget allocations on economic growth and social development.
4. To examine how government spending supports environmental sustainability.
5. To identify gaps and challenges in budget implementation and fund utilization.

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6. To provide recommendations for improving budget planning and resource allocation.
7. To understand the role of fiscal policy in promoting inclusive growth.

➤ **Scope of the Study**

The scope of this project includes:

1. The study focuses on Union Budget allocations of India over a selected period (for example, the last 10–15 years).
2. It covers major development sectors such as:
 - Education
 - Healthcare
 - Agriculture
 - Infrastructure
 - Social Welfare
 - Renewable Energy
 - Skill Development
3. The analysis is limited to secondary data collected from official government reports and publications.
4. The study examines both planned and non-planned expenditures.
5. The project emphasizes long-term sustainability rather than short-term financial outcomes.
6. It considers national-level data and does not focus on state-wise budgets.
7. The findings are intended for academic and research purposes.

➤ **Methodology of the Study**

The methodology followed in this project includes:

1. Research Design

- The study follows a descriptive and analytical research design.

2. Data Collection

- **Secondary data** is used in this study, collected from:
 - Union Budget documents
 - Ministry of Finance reports
 - Economic Survey of India
 - RBI publications
 - Government websites