

Hire Purchase Agreement regulated by the Consumer Credit Act 1974

Creditor ("we", "us", "our")

Advantage Finance Limited whose principal place of business is Unit 7, Acorn Business Park, Moss Road, Grimsby, North East Lincolnshire, DN32 0LW

Customer(s) ("you", "your")

Customer 1	Customer 2
Full name: Mrs ALISON EWIN Address: Apartment 1 Knights House 18 Knights Way Godstone Surrey RH9 8FD	Full name: Address:

Credit Intermediary

Credit Intermediary	Second Credit Intermediary (if applicable)
Name: Regent Car Sales Address: Priory Road, Tonbridge, Kent, . TN92AQ	Name: Zuto Ltd Address: Winterton House, Winterton Way, Macclesfield, Cheshire, . SK11 0LP

Description of Goods

Make/Model	VIN number	Registration number	Colour	First registered	Engine CC
MINI COOPER	WMWSU32080T101052	OE60DLO	SILVER	24 Dec 2010	1598

Financial Details

Duration of agreement 54 months

Reference in this agreement to the date of this agreement is to the date we sign the agreement. We will notify you what that date is within 7 days of our signing this agreement

Total Cash Price of goods (including VAT if applicable) (A)	£5995.00	Amount of Credit (A-B) = (C) You authorise us to advance the credit to the supplier on the date of this agreement. This will be the credit drawn down date which will be the date of this agreement.	£5500.00
		Plus Finance Charges (D) Comprising of: Interest Acceptance Fee Option to Purchase Fee	£4336.68 £3836.68 £325.00 £175.00
		Total Amount Payable (B) +(C) +(D)	£10331.68
Less Advance Payment (B) (payable on the date of this agreement) comprising of: Cash Part Exchange	£495.00 £495.00 £0.00		

Rate of Interest 15.5 %

The Rate of Interest is the amount of interest (as a percentage) that we charge for providing the credit. It is a yearly flat rate of interest. It is fixed for the duration of the agreement. We work out the amount of interest you will pay at the outset of your agreement and add this to the total balance at the beginning.

APR 32.04 %

The APR shall be calculated on the assumptions that the agreement will remain valid for the duration shown above, we and you will fulfil our respective obligations under the terms and by the dates specified in this agreement and the Amount of Credit is drawn down immediately and in full. In calculating the APR it is assumed that the first payment is to be made exactly one month after the commencement of this agreement.

Payments

	Number of payments	Frequency	Amount
Monthly payment	53	Monthly	£178.92
Final payment	1	Once	£353.92

The monthly payments will commence one month after the date of this agreement. The Acceptance Fee is payable over the agreement term. The Option to Purchase Fee is included with the final payment.

Charges

Charge for processing each unpaid cheque, direct debit or scheduled card payment	£12	Administration charge for dealing with each change of payment date	£5
Monthly management charge for overdue accounts	£12	Charge for sending each arrears letters (other than legal notices)	£12
We may apply other reasonable charges whenever we have to pay extra costs (for example, court, solicitor or agents fees)			

If you do not keep to your obligations under this agreement or we have to enforce our rights under this agreement you will have to reimburse us and indemnify us on demand in respect of reasonable expenses or any losses incurred by us (being any costs, claims, expenses, damages or injury suffered). If we end this agreement early you may be required to pay us the sums set out in clause 8 of the agreement terms and conditions.

Late Payment Interest

Late payment interest will be payable at the rate of 8% per annum.

Statement of Account

If you ask us, we will send you at any time, free of charge, a statement of account relating to this agreement (under s.77B Consumer Credit Act 1974). The statement will be in the form of a table and will show you the details of your payments owing under this agreement, the dates on which your payments are due, the amounts of your payments, any conditions applying to making payments and a breakdown showing the amount of capital, interest and, if applicable, any other charges which make up each payment.