



DATE: 20/10/2022

OUR REF: (C4C000106)

Attention: MS. BRIDGET BAINS

Dear Sir,

RE: REPOSSESSION ORDER FOR MOTOR VEHICLE FROM DEFAULT DEBTOR (BRIDGET BAINS)

MOTOR VEHICLE REGISTRATION NUMBER: BAC 7392

MAKE: TOYOTA

MODEL: AXIO

ENGINE NO: 1NZ - C589612

CHASSIS NO: NZE141 - 6032155

DEFAULT DEBTOR'S NAME: BRIDGET BAINS

LOAN CONTRACT NUMBER: C4C000106

OUTSTANDING BALANCE: K14,944.33

ARREARS: K6,140.33

(Please note that there may be additional fees incurred which is not included in the above stated figures)

WE REFER TO THE ABOVE MATTER.

Pursuant to Section 72 of the Movable Property (Security Interest) Act No 3 of 2016 and the attached Enforcement Notice, Izwe hereby enforces its creditor's rights by taking possession of the above-named motor vehicle pledged as collateral under **Loan Contract No.C4C000106**

You have fourteen (14) days from the date of possession of the collateral to settle the outstanding loan balance inclusive of any interest on past due payments and other fees and costs that may be incurred in collecting or attempting to collect a payment on a loan as well as those incurred in realizing the collateral and shall give account as to the proceeds so realized. Where the realized value is not sufficient to liquidate the outstanding loan balance Izwe shall require you to offset the remaining balance.

If you elect not to settle the loan within fourteen (14) days from the date of possession, Izwe shall be at liberty upon notifying you, to dispose the collateral either by sale, auction, lease, license or by public tender.

Enclosed herewith are copies of the White-Book, Enforcement Notice and Loan Statement.



Yours faithfully

A handwritten signature in black ink, appearing to be "Hambula Sibukoko".

Hambula Sibukoko
Credit Admin Manager
For and on behalf of Izwe Loans Zambia Plc

Received by

Date

sign

THE ROAD AND ROAD TRAFFIC ACT,
SECTION 66(5) OF REGULATION 4,
OF THE ROAD AND ROAD TRAFFIC
REGISTRATION AND LICENSING
DEVELOPMENT



MOTOR VEHICLE
REGISTRATION CERTIFICATE



BCA7392

PERMANENT

OWNER:

National Registration Card

238558/68/1

CHANDA KAKA

P.O BOX 33304 C/O MANDA IDEL MWALE

LUSAKA

Road Transport and Safety Agency

Company

120050059/44/5

IZWE LOANS ZAMBIA PLC

PLOT 1278 LUBUTO HSE, LUNGWERUNGU RD

Notes

1. Do not write in or alter this certificate in any way.
2. If the ownership of the vehicle changes, the registered owner must within 14 days inform the licensing officer of the district where it is registered and must deliver this certificate to the new owner. The new owner must within 14 days, deliver this certificate to the licensing officer to be re-registered in his name.
3. Any other circumstance or event that affects the accuracy of the entries in this certificate must be reported to the licensing officer of the district where the vehicle is registered and the certificate be sent for amendment.
4. If the vehicle is broken up, destroyed or sent permanently out of the republic, the owner must within 14 days, notify the licensing officer of the district where the vehicle is registered and must deliver up this certificate to him.
5. This certificate must be produced to a licensing officer when the vehicle is being licensed. No licence will be issued unless proof of third-party insurance cover is produced to the licensing officer.

VEHICLE DETAILS:

Registration Mark: BCA7392
VIN/Chassis Number: NZE141-6032155
Engine Number: INZ-C589612
Make: TOYOTA
Model: AXIO
Model Number: 9904
Colour(s): Silver
Vehicle Category: Light passenger vehicle
Propelled By: Self-propelled
Net Weight: 1150
GVM kg: 1425
Class: Private
Engine Capacity: 1490
Seating Capacity: 5
Registration Authority: Ndola (D)
Year of Make: 2007
First Registration Date: 18/11/2021
Customs Clearance Number: NKO C26092
Interpol Number: 2151/20

RECEIPT:

Number	Amount	Date	Transaction	Payment Method	Received By	Reference
711242040	217 ZMW	18/11/2021	Change of Ownership - Adding absolute owner	Cash	337	711242040
711242040	217 ZMW	18/11/2021	Change of Ownership - Adding absolute owner	Cash	337	711242040



19 October 2022

Bridget Bains
Plot No. 89A Independence Avenue Kabwe

Attn: BRIDGET BAINS

Dear Sir,

RE: Notice of Collateral Disposition under Section 79 of the Movable Property (Security Interest) Act No. 3 of 2016

Reference is made to your secured loan facility with Izwe Loans Zambia PLC ("Izwe") for an amount of ZMW34,200.00 disbursed in November 2022 which was to run for a period of 12 months.

Despite formal demand, you have remained in arrears on the payment of the monthly instalments on the loan facility which arrears currently amount to K6,140.33.

As a result of your failure to make payment of the arrears amount as demanded the entire loan amount together with all accrued charges, fees, interest, arrears interest and third-party charges as at the date of this notice amounting to K14,944.33 has become immediately due, owing and payable.

A detailed loan account statement is enclosed herewith indicating amounts paid so far and the current balance outstanding which includes principle, interest, arrears interest, fees, charges and expenses incurred in recovery of the loan to date.

As you are aware Izwe has repossessed the motor vehicle with registration number BAC 7392 in respect of which you assigned your right, title and interest to Izwe as security for the payment and discharge of all your obligations under the Collateral Loan Agreement.

TAKE NOTICE that should you still not have settled the outstanding balance of K14,944.33 within fourteen (14) days of this notice Izwe shall commence the process to dispose of the collateral either by sale, auction, lease, license or by public tender to recover the amounts owing to it under the loan facility.

All costs and expenses relative to repossessing, preparing for disposition, processing, storage and disposing of the Vehicle will be payable by you. Further, please note that the loan account continues to incur arrears interest until such time as the full amount owing is recovered.

Where the realized value is not sufficient to liquidate the outstanding loan balance and above-mentioned costs and expenses, you will be liable to pay the remaining balance.



Izwe's rights are hereby reserved.

Yours faithfully

A handwritten signature in black ink, appearing to be "Hambula Sibukoko".

Hambula Sibukoko
Credit Admin Manager
For and on behalf of Izwe Loans Zambia Plc

Received by

Date

sign