

**OUR REF:0002** 

Achire Business Support Plot No. 3/244 Twin Palms Ibex Hill Lusaka,

Attention: MR CHOBELA,

Dear Sir,

RE: REPOSSESSION ORDER FOR MOTOR VEHICLE FROM DEFAULT DEBTOR

MOTOR VEHICLE REGISTRATION NUMBER:

MAKE: RENAULT HATCHBACK

MODEL: HATCH BACK

ENGINE NO:

**DEFAULT DEBTOR'S NAME: CATHERINE MAKALA** 

**OUTSTANDING LOAN BALANCE: K29,757.22** 

ARREARS AMOUNT: K12,111.22

(Please note that there may be additional Interest, fees and charges incurred which are not included in the above stated figures)

With reference to the above matter.

The above-mentioned debtor is in default in the repayment of a loan facility in terms of a Collateral Loan Agreement concluded between the debtor and Izwe Loans Zambia PLC (hereinafter called "Izwe") on 28 August 2021.

Despite repeated requests and formal demand, the debtor has failed to pay the arrears amount due and owing to Izwe in terms of the Collateral Loan Agreement.

The debtor has executed a Security Agreement whereby he/she has assigned and transferred to Izwe all his/her rights, title, estate and interest in and to the above-mentioned motor vehicle as a continuing security right to secure payment and satisfaction in full of all the debtor's obligations in terms of the Collateral Loan Agreement.

We hereby instruct and authorize you to repossess the above-mentioned motor vehicle from the debtor in order to enable Izwe to sell same to recover the amounts owed by the debtor under the loan facility.

The debtor's contact details are as follows:

Mobile No: CATHERINE MAKALA 0977701134

Next of Kin: ANTHONY PHIRI 0978980314

Work Address: Zambia State Insurance Cooperation limited, Cairo Road

Business address: Zambia State Insurance Cooperation limited, Cairo Road

(ZVVE LOANS ZAMBIA PLC | Registration No.: 120050059445 Directors: N Chalketisha, L Cloaver, D Ficherdt, E Hamakowa, B Malambo, K Chilsola

+260 (0) 211 220 752 | Info@izwezambia.com | www.izwezambia.com



Attached please find copies of the White-Book, Enforcement Notice, Loan Statement, vehicle tracking map and residential sketch map to assist you in pursuing same.

Yours faithfully

Jbe Mulonga

Collections Manager

For and on behalf of Izwe Loans Zambia Plc