



DATE: 20/10/2022

OUR REF: (C4C000106)

Attention: MS. BRIDGET BAINS

Dear Sir,

RE: REPOSSESSION ORDER FOR MOTOR VEHICLE FROM DEFAULT DEBTOR (BRIDGET BAINS)

MOTOR VEHICLE REGISTRATION NUMBER: BAC 7392

MAKE: TOYOTA

MODEL: AXIO

ENGINE NO: 1NZ - C589612

CHASSIS NO: NZE141 - 6032155

DEFAULT DEBTOR'S NAME: BRIDGET BAINS

LOAN CONTRACT NUMBER: C4C000106

OUTSTANDING BALANCE: K14,944.33

ARREARS: K6,140.33

(Please note that there may be additional fees incurred which is not included in the above stated figures)

WE REFER TO THE ABOVE MATTER.

Pursuant to Section 72 of the Movable Property (Security Interest) Act No 3 of 2016 and the attached Enforcement Notice, Izwe hereby enforces its creditor's rights by taking possession of the above-named motor vehicle pledged as collateral under **Loan Contract No.C4C000106**

You have fourteen (14) days from the date of possession of the collateral to settle the outstanding loan balance inclusive of any interest on past due payments and other fees and costs that may be incurred in collecting or attempting to collect a payment on a loan as well as those incurred in realizing the collateral and shall give account as to the proceeds so realized. Where the realized value is not sufficient to liquidate the outstanding loan balance Izwe shall require you to offset the remaining balance.

If you elect not to settle the loan within fourteen (14) days from the date of possession, Izwe shall be at liberty upon notifying you, to dispose the collateral either by sale, auction, lease, license or by public tender.

Enclosed herewith are copies of the White-Book, Enforcement Notice and Loan Statement.



Yours faithfully

A handwritten signature in black ink, appearing to be "Hambula Sibukoko".

Hambula Sibukoko
Credit Admin Manager
For and on behalf of Izwe Loans Zambia Plc

Received by

Date

sign