

Chong Shu

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Academic Appointment

David Eccles School of Business, University of Utah

Assistant Professor of Finance (Lecturer in 2021)

2022-present

Education

University of Southern California

Ph.D. Finance

2017-2021

M.A. & Ph.D. Economics (transferred)

2014-2017

B.S. Mathematics/Economics – Magna Cum Laude

2010-2014

Working Papers

1. [“The Politics of Academic Research,”](#) with Matthew Ringgenberg and Ingrid Werner, 2023
2. [“The Proxy Advisory Industry: Influencing and Being Influenced,”](#) 2023
 - R&R at Journal of Financial Economics
 - Coverage: Forbes, National Review, Morning Consult, SEC Rule 33-11131
 - Best Paper in Corporate Finance at 2021 Northern Finance Association Annual Meeting
3. [“Endogenous Risk-Exposure and Systemic Instability,”](#) 2022
 - R&R at Management Science
 - Best Paper Prize at 2020 European Finance Association Doctoral Tutorial
4. [“Does Proxy Advice Allow Funds to Cast Informed Votes?”](#) with John Matsusaka, 2022
 - Coverage: Chamber of Commerce v. SEC
5. [“A Theory of Proxy Advice when Investors Have Social Goals,”](#) with John Matsusaka, 2021
 - Media Coverage: National Review

Work in Progress

6. Green Investors, Green Companies?, with Matthew Kahn, and John Matsusaka

Presentations

Seminars

- 2022-2023: University of Kentucky (Gatton)*, Oregon State University
 2021-2022: University of Southern California (Law School)*, University of Utah (Eccles)
 2020-2021: University of Utah (Eccles), University of Iowa (Tippie), Cambridge University (Judge)*, Texas A&M University (Mays), University of Georgia (Terry), Vanderbilt University (Owen), University of Kansas, CUHK Business School, CUHK (Shenzhen), City University of Hong Kong, Tsinghua University (PBCSF), Peking University (Guanghua), Peking University (HSBC), Stockholm School of Economics, Western University (Ivey)

Conferences

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| 2023 | CEPR Conference on Politics, Corporations, and the Common Good (Rotterdam) | October 2023 |
| | Berle XIV: Developing a 21st Century Corporate Governance Model (USC Law) | March 2023 |
| | Annual Hedge Fund Research Conference (Universite Paris Dauphine) | January 2023 |
| 2022 | Financial Research Association (FRA) conference | December 2022 |
| | Finance Theory Group Summer Meeting (Central European University) | June 2022 |
| | Financial Intermediation Research Society (FIRS) Conference | June 2022 |
| | Wasatch Finance Conference | May 2022 |
| | American Finance Association Annual Meeting | January 2022 |
| 2021 | Second Conference on the Interconnectedness of Financial Systems (FRB) | December 2021 |
| | ESG and Climate Finance Conference: a COP26 Event (University of Glasgow) | October 2021 |
| | American Law and Economics Association Annual Meeting (U Chicago) | October 2021 |
| | Northern Finance Association Annual Meeting | September 2021 |
| | Summer Institute of Finance (Shanghai Advanced Institute of Finance) | July 2021 |
| | Midwest Finance Association Annual Meeting | March 2021 |
| 2020 | Financial Stability Conference (Cleveland Fed and Office of Financial Research) | November 2020 |
| | Warwick Economics Ph.D. Conference (University of Warwick) | November 2020 |
| | Finance, Organizations and Markets conference (Dartmouth College) | October 2020 |
| | Northern Finance Association Annual Conference | September 2020 |
| | CIRF & CFRI Joint Conference | August 2020 |
| | Young Economists Symposium (University of Pennsylvania) | August 2020 |
| | European Finance Association Doctoral Tutorial | August 2020 |
| | Dauphine Finance Ph.D. Workshop (Paris Dauphine University) | June 2020 |
| 2019 | Office of Financial Research Ph.D. Symposium (U.S. Treasury Department) | October 2019 |
| | CIRANO-Sam M. Walton College of Business Workshop on Networks | October 2019 |
| | FDIC Annual Bank Research Conference | September 2019 |
| 2018 | China International Risk Forum (Zhejiang University) | December 2018 |
| | Financial Management Association Annual Meeting | October 2018 |
| | North American Summer Meeting of the Econometric Society (UC Davis) | June 2018 |
| | Trans-Atlantic Doctoral Conference (London Business School) | May 2018 |
| | AFA Annual Meeting Ph.D. Poster Session | January, 2018 |

(* indicates presentations by co-authors)

Media Coverage

News Media

1. [Forbes](#), 2. [National Review](#), 3. [Morning Consult](#), 4. [Marginal Revolution](#), 5. [National Affairs](#)

Regulation and Lawmakers

1. [U.S. House of Representative Judiciary Committee](#), 2. [SEC Final Rule 33-11131](#), 3. [SEC Commissioner Mark T. Uyeda](#), 4. [State of Utah and 25 Other States as Amici Curiae](#)

Substantive Blog Posts

1. ["Does Proxy Advice Allow Funds to Cast Informed Votes?"](#) CLS Blue Sky Blog: Columbia Law School's Blog on Corporations and the Capital Markets. July 22, 2021
2. ["The Competitive Landscape of the Proxy Advice Market,"](#) CLS Blue Sky Blog: Columbia Law School's Blog on Corporations and the Capital Markets. June 25, 2020
3. ["Why Proxy Advice Might Be Slanted,"](#) with John G. Matsusaka, CLS Blue Sky Blog: Columbia Law School's Blog on Corporations and the Capital Markets. April 30, 2020
4. ["Endogenous Risk-Exposure and Systemic Instability,"](#) Nanyang Business School Forum on Risk Management and Insurance. December 25, 2018

Industry Experience

AQR Capital Management, LLC (Greenwich, Connecticut)

Ph.D summer internship

June 2018 - August 2018

Awards

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| Best Paper in Corporate Finance, Northern Finance Association (Proxy Advisory Industry) | 2021 |
| Best Paper, European Finance Association Doctoral Tutorial (Endogenous Risk-Exposure) | 2020 |

Teaching Experience

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| FINAN 7801 (Utah): First-year Ph.D. Corporate Finance | Fall 2023 |
| FINAN 4030 (Utah): Corporate Finance | Falls 2021-2023 |
| FINAN 4040 (Utah): Intermediate Corporate Finance | Fall 2021 |
| BUAD 306 (USC): Business Finance | Summer 2019 |

Skills

Programming

Python, MATLAB, STATA, SQL, AWS, WRDS Cloud, PHP, HTML, CSS, JavaScript, L^AT_EX

Languages

Chinese (native), English (fluent)

Professional Activities

Conference Organizing & Committee

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| Rising Scholar Committee, Eastern Finance Association Meeting | 2024 |
| Program Committee, Utah Winter Finance Conference | 2021, 2022, 2023 |
| Organizer & Program Committee, USC Marshall Ph.D. Conference in Finance | 2018, 2019 |
| Program Committee, FMA Annual Meeting | 2018 |
| Program Committee, FMA Applied Finance Conference | 2018 |

Refereeing

Journal of Finance, Review of Financial Studies, Management Science, Journal of Empirical Finance

Discussion

2018 LBS TADC, 2018 FMA, 2018, CIRF, 2020 YES, 2020 CIRF, 2021 CIRF, 2021 FMA

External Reviewer

Hong Kong Research Grants Council

Last updated: August 2023