

# Chong Shu

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## Academic Appointment

**David Eccles School of Business, University of Utah**

Assistant Professor of Finance

2021-present

## Education

**University of Southern California**

Ph.D. Finance

2017-2021

M.A. & Ph.D. Economics (transferred)

2014-2017

B.S. Mathematics/Economics – Magna Cum Laude

2010-2014

## Working Papers

1. [“The Proxy Advisory Industry: Influencing and Being Influenced,”](#) 2022
  - R&R at Journal of Financial Economics
  - Coverage: Forbes, National Review, Morning Consult, SEC Rule 33-11131
  - Best Paper in Corporate Finance at 2021 Northern Finance Association Annual Meeting
2. [“Endogenous Risk-Exposure and Systemic Instability,”](#) 2022
  - R&R at Management Science
  - Best Paper Prize at 2020 European Finance Association Doctoral Tutorial
3. [“Does Proxy Advice Allow Funds to Cast Informed Votes?”](#) with John Matsusaka, 2022
  - Coverage: Chamber of Commerce v. SEC
4. [“A Theory of Proxy Advice when Investors Have Social Goals,”](#) with John Matsusaka, 2021
  - Media Coverage: National Review

## Work in Progress

5. The Effect of Political Beliefs on Social Science Research, with Matthew Ringgenberg and Ingrid Werner
6. Green Investors, Green Companies?, with Matthew Kahn, and John Matsusaka

## Presentations

### Seminars

- 2022-2023: University of Kentucky (Gatton)\*, Oregon State University  
 2021-2022: University of Southern California (Law School)\*, University of Utah (Eccles)  
 2020-2021: University of Utah (Eccles), University of Iowa (Tippie), Cambridge University (Judge)\*, Texas A&M University (Mays), University of Georgia (Terry), Vanderbilt University (Owen), University of Kansas, CUHK Business School, CUHK (Shenzhen), City University of Hong Kong, Tsinghua University (PBCSF), Peking University (Guanghua), Peking University (HSBC), Stockholm School of Economics, Western University (Ivey)

### Conferences

- |      |   |                |
|------|---|----------------|
| 2023 | Berle XIV: Developing a 21st Century Corporate Governance Model (USC Law)       | March 2023     |
|      | Annual Hedge Fund Research Conference (Universite Paris Dauphine)               | January 2023   |
| 2022 | Financial Research Association (FRA) conference                                 | December 2022  |
|      | Finance Theory Group Summer Meeting (Central European University)               | June 2022      |
|      | Financial Intermediation Research Society (FIRS) Conference                     | June 2022      |
|      | Wasatch Finance Conference  | May 2022       |
|      | American Finance Association Annual Meeting                                     | January 2022   |
| 2021 | Second Conference on the Interconnectedness of Financial Systems (FRB)          | December 2021  |
|      | ESG and Climate Finance Conference: a COP26 Event (University of Glasgow)       | October 2021   |
|      | American Law and Economics Association Annual Meeting (U Chicago)               | October 2021   |
|      | Northern Finance Association Annual Meeting                                     | September 2021 |
|      | Summer Institute of Finance (Shanghai Advanced Institute of Finance)            | July 2021      |
|      | Midwest Finance Association Annual Meeting                                      | March 2021     |
| 2020 | Financial Stability Conference (Cleveland Fed and Office of Financial Research) | November 2020  |
|      | Warwick Economics Ph.D. Conference (University of Warwick)                      | November 2020  |
|      | Finance, Organizations and Markets conference (Dartmouth College)               | October 2020   |
|      | Northern Finance Association Annual Conference                                  | September 2020 |
|      | CIRF & CFRI Joint Conference  | August 2020    |
|      | Young Economists Symposium (University of Pennsylvania)                         | August 2020    |
|      | European Finance Association Doctoral Tutorial                                  | August 2020    |
|      | Dauphine Finance Ph.D. Workshop (Paris Dauphine University)                     | June 2020      |
| 2019 | Office of Financial Research Ph.D. Symposium (U.S. Treasury Department)         | October 2019   |
|      | CIRANO-Sam M. Walton College of Business Workshop on Networks                   | October 2019   |
|      | FDIC Annual Bank Research Conference  | September 2019 |
| 2018 | China International Risk Forum (Zhejiang University)                            | December 2018  |
|      | Financial Management Association Annual Meeting                                 | October 2018   |
|      | North American Summer Meeting of the Econometric Society (UC Davis)             | June 2018      |
|      | Trans-Atlantic Doctoral Conference (London Business School)                     | May 2018       |
|      | AFA Annual Meeting Ph.D. Poster Session   | January, 2018  |

(\* indicates presentations by co-authors)

## Media Coverage

### News Mention

[Forbes](#), [National Review](#), [Morning Consult](#)

### Substantive Blog Posts

1. ["Does Proxy Advice Allow Funds to Cast Informed Votes?"](#) CLS Blue Sky Blog: Columbia Law School's Blog on Corporations and the Capital Markets. July 22, 2021
2. ["The Competitive Landscape of the Proxy Advice Market,"](#) CLS Blue Sky Blog: Columbia Law School's Blog on Corporations and the Capital Markets. June 25, 2020
3. ["Why Proxy Advice Might Be Slanted,"](#) with John G. Matsusaka, CLS Blue Sky Blog: Columbia Law School's Blog on Corporations and the Capital Markets. April 30, 2020
4. ["Endogenous Risk-Exposure and Systemic Instability,"](#) Nanyang Business School Forum on Risk Management and Insurance. December 25, 2018

## Industry Experience

AQR Capital Management, LLC (Greenwich, Connecticut)

Ph.D summer internship

June 2018 - August 2018

## Academic Honors

Best Paper in Corporate Finance and Financial Intermediation, NFA	2021
Best Paper Prize, EFA Doctoral Tutorial	2020
USC Graduate School Summer Research and Writing Grant	2020
USC Graduate School Travel Grant	2017
USC Marshall School Fellowship	2017-2021
USC Economic Department Best Second Year Papers	2016
USC Dornsife Institute for New Economic Thinking Fellowship	2016-2017
USC Dornsife College Graduate Merit Award	2014-2019

## Teaching Experience

### Instructor

FINAN 4030 (Utah): Corporate Finance	Fall 2021/2022
FINAN 4040 (Utah): Intermediate Corporate Finance	Fall 2021
BUAD 306 (USC): Business Finance	Summer 2019

*Teaching Assistant*

FBE 630 (Finance Ph.D. 1st-year core): Fundamentals of Corporate Finance

Spring 2018

FBE 631a (Finance Ph.D. 2nd-year core): Advanced Corporate Finance

Fall 2017

**Skills**

## Programming

Python, MATLAB, STATA, SQL, AWS, WRDS Cloud, PHP, HTML, CSS, JavaScript, L<sup>A</sup>T<sub>E</sub>X

## Languages

Chinese (native), English (fluent)

**Professional Activities***Conference Organizing & Committee*

Program Committee, Utah Winter Finance Conference

2021, 2022

Organizer &amp; Program Committee, USC Marshall Ph.D. Conference in Finance

2018, 2019

Program Committee, FMA Annual Meeting

2018

Program Committee, FMA Applied Finance Conference

2018

*Refereeing*

Journal of Finance, Review of Financial Studies, Management Science

*Discussion*

2018 LBS TADC, 2018 FMA, 2018, CIRF, 2020 YES, 2020 CIRF, 2021 CIRF, 2021 FMA

*External Reviewer*

Hong Kong Research Grants Council

Last updated: Jan. 2023