

CHOONGRYUL YANG

Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue N.W.
Washington, DC 20551

cryang1224@gmail.com
choongryul.yang@frb.gov
<https://choongryulyang.github.io>

Employment

2020– Board of Governors of the Federal Reserve System
Economist

Education

2020 Ph.D. in Economics, University of Texas at Austin
Dissertation Title: “*Essays on Monetary and Fiscal Policy*”
Supervisor: Olivier Coibion

2016 M.S. in Economics, University of Texas at Austin

2013 M.A. in Economics, Sogang University, South Korea

2011 B.A. in Economics, Sogang University, South Korea, *Summa Cum Laude*

Research Area

Macroeconomics, Monetary Economics

Publication

“Local Scars of the US Housing Crisis” with Saroj Bhattarai and Felipe Schwartzman
Journal of Monetary Economics, 119, pp. 40–57, April 2021

Working Papers

“Redistribution and the Monetary-Fiscal Policy Mix” with Saroj Bhattarai and Jae Won Lee
Finance and Economics Discussion Series 2021-013, April 2021

“Rational Inattention, Menu Costs, and Multi-Product Firms: Micro Evidence and Aggregate Implications”
Job Market Paper, December 2020

“Dynamic Rational Inattention and the Phillips Curve” with Hassan Afrouzi
CESifo Working Paper No. 8840, December 2020

“Macroeconomic Effects of Capital Tax Rate Changes” with Saroj Bhattarai, Jae Won Lee, and Woong Yong Park
CESifo Working Paper No. 7630, May 2020

Work in Progress

“Sticky Prices, Rational Inattention, and Monetary Non-Neutrality” with Hassan Afrouzi

“Tax Shocks and Financial Heterogeneity” with Cooper Howes

“Income Inequality and Government Spending Multipliers”

Honors, Scholarships, and Fellowships

2020	Winner of Graduate Student Paper Contest, Society for Computational Economics
2020	Dissertation Writing Fellowship, Graduate School, University of Texas at Austin
2018	Dissertation Fellowship, Federal Reserve Bank of Boston
2018	Professional Development Award, University of Texas at Austin
2018	Travel Grants, University of Texas at Austin
2018	Summer Research Fellowship, University of Texas at Austin

Teaching Experience

Teaching Assistant, University of Texas at Austin
Macroeconomics I (Ph.D. Course), Macroeconomics II (Ph.D. Course), Macroeconomic Theory, Microeconomics (Master Course), Introduction to Macroeconomics, Introduction to Microeconomics, Introduction to Econometrics, Economic Statistics
Teaching Assistant, Sogang University
Intermediate Macroeconomics, Principles of Economics

Presentations

2021	Southern Economic Association 91th Annual Meeting (<i>scheduled</i>) Society of Economic Dynamics Annual Meeting (<i>scheduled</i>) 27th International Computing in Economics and Finance Conference (<i>scheduled</i>) Recent Development in Quantitative Macroeconomics Conference (Virtual)
2020	Sogang University, University of Edinburgh, FRB Kansas City, Santa Clara University, University of Hong Kong, Hong Kong University of Science and Technology, National University of Singapore, FRB Cleveland, Federal Reserve Board of Governors; Econometric Society Virtual World Congress (Virtual) Annual Meeting of the Central Bank Research Association (Virtual) 21st IWH-CIREQ-GW Macroeconometric Workshop, Poster Session (Virtual) Southern Economic Association 90th Annual Meeting (Virtual)
2019	FRB Dallas; Econometric Society European Winter Meeting (Rotterdam, Netherlands) Midwest Econometrics Group Conference (Columbus, OH) Midwest Macroeconomics Meetings (Athens, GA)
2018	FRB Boston; Society of Economic Dynamics Annual Meeting (Mexico City, Mexico) 24 th International Panel Data Conference (Seoul, South Korea) KAEA-KEA Joint International Conference (Seoul, South Korea) Midwest Macroeconomics Meetings (Madison, WI) Midwest Economics Association Meeting (Evanston, IL)

2017 Sogang University;
12th Economics Graduate Students Conference (St. Louis, MO)

Professional Activities

Referee *Journal of Monetary Economics, Korean Economic Review, Review of Economics and Statistics, The B.E. Journal of Macroeconomics*

Last Updated: April 2021