

CHOONGRYUL YANG

Division of Research and Statistics
Board of Governors of the Federal Reserve System
20th St. and Constitution Ave., NW
Washington DC 20551

choongryul.yang@frb.gov
cryang1224@gmail.com
<https://choongryulyang.github.io>
(202) 452-3319

EMPLOYMENT

Economist, Division of Research and Statistics, Federal Reserve Board of Governors, 2020 – present

EDUCATION

Ph.D., Economics, University of Texas at Austin, May 2020
Dissertation Title: *“Essays on Monetary and Fiscal Policy”*
Committee: Olivier Coibion, Saroj Bhattarai, Stefano Eusepi
M.S., Economics, University of Texas at Austin, May 2016
M.A., Economics, Sogang University, February 2013, South Korea
B.A., Economics, Sogang University, *Summa Cum Laude*, February 2011, South Korea

TEACHING AND RESEARCH FIELDS

Fields: Macroeconomics, Monetary Economics

RESEARCH PAPERS

Working Papers

“Rational Inattention, Menu Costs, and Multi-Product Firms: Micro Evidence and Aggregate Implications,”
(*Job Market Paper*), 2019

“Dynamic Rational Inattention and the Phillips Curve,” (joint with Hassan Afrouzi), 2020

“Local Scars of the US Housing Crisis,” (joint with Saroj Bhattarai and Felipe Schwartzman), 2020, FRB-Richmond Working Paper 19-07

“Macroeconomic Effects of Capital Tax Rate Changes,” (joint with Saroj Bhattarai, Jae Won Lee, and Woong Yong Park), 2020, CESifo Working Paper No. 7630

Work in Progress

“Income Inequality and Government Spending Multipliers,” 2018

HONORS, SCHOLARSHIPS, AND FELLOWSHIPS

May 2020	Winner of Graduate Student Paper Contest, Society for Computational Economics
Spring 2020	Dissertation Writing Fellowship, Graduate School, University of Texas at Austin
Summer 2018	Dissertation Fellowship, Federal Reserve Bank of Boston
June 2018	Professional Development Award, University of Texas at Austin
2018 – 2019	Travel Grants, Department of Economics, University of Texas at Austin
May 2018	Summer Research Fellowship, Department of Economics, University of Texas at Austin

RESEARCH EXPERIENCE AND OTHER EMPLOYMENT

Summer 2019	Research Assistant for Professor Saroj Bhattarai, University of Texas at Austin
Summer 2018	Dissertation Fellow, Federal Reserve Bank of Boston

2016 – 2017	Research Assistant for Professor Saroj Bhattarai, University of Texas at Austin
2013 – 2014	Research Associate, Department of Macroeconomic Policy, Korea Development Institute
2012 – 2013	Research Assistant for Professor Yoonsoo Lee, Sogang University, South Korea

TEACHING EXPERIENCE

University of Texas at Austin

Fall 2019	Macroeconomic Theory, TA for Professor Olivier Coibion
Fall 2018	Macroeconomics I (Ph.D. Course), TA for Professor Andrew Glover
Spring 2018, 2019	Macroeconomics II (Ph.D. Course), TA for Professor Saroj Bhattarai
Fall 2017	Economic Statistics, TA for Professor Valerie Bencivenga
Fall 2017	Teaching Methodology Course, Department of Government
Spring 2017	Macroeconomic Theory, TA for Professor Andrea Civelli
Fall 2016	Introduction to Econometrics, TA for Professor Steve Trejo
Spring 2015, 2016	Introduction to Macroeconomics, TA for Professor Shalah Mostashari
Fall 2015	Microeconomics (Master Course), TA for Professor Stephanie Houghton
Fall 2014	Introduction to Microeconomics, TA for Professor Wayne R Hickenbottom

Sogang University

Fall 2011, 2012	Intermediate Macroeconomics, TA for Professor Yoonsoo Lee
Spring 2011, 2012	Principles of Economics, TA for Professor Yoonsoo Lee

PROFESSIONAL ACTIVITIES

Seminars and Conferences:

2020	University of Edinburgh, FRB Kansas City, Santa Clara University, University of Hong Kong, Hong Kong University of Science and Technology, National University of Singapore, FRB Cleveland, Federal Reserve Board of Governors; Econometric Society Virtual World Congress Annual Meeting of the Central Bank Research Association (CEBRA) (<i>scheduled</i>) Southern Economic Association 90th Annual Meeting (<i>scheduled</i>)
2019	FRB Dallas; Econometric Society European Winter Meeting (Rotterdam, Netherlands) Midwest Econometrics Group Conference (Columbus, OH) Midwest Macroeconomics Meetings (Athens, GA)
2018	FRB Boston; Society of Economic Dynamics Annual Meeting (Mexico City, Mexico) 24 th International Panel Data Conference (Seoul, South Korea) KAEA-KEA Joint International Conference (Seoul, South Korea) Midwest Macroeconomics Meetings (Madison, WI) Midwest Economics Association Meeting (Evanston, IL)
2017	Sogang University; 12 th Economics Graduate Students Conference (St. Louis, MO)

Referee: *Review of Economics and Statistics, The B.E. Journal of Macroeconomics*

SKILLS

Programs: Fortran (MPI, OpenMP), MATLAB, Julia, Stata
Languages: English (fluent), Korean (native)

Last Updated: August 2020