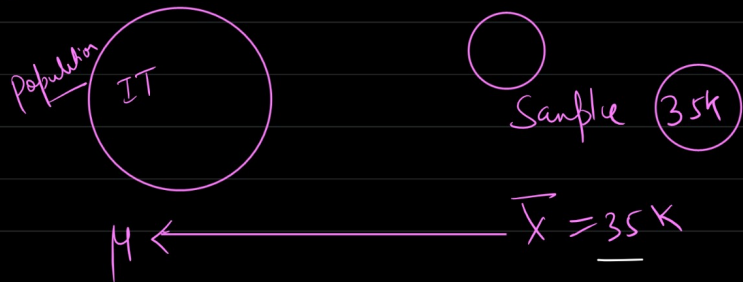




Estimate → A specified observed value used to estimate an unknown population parameter using sample.

① Point estimate → A point estimate is a single value that is used to estimate the true value of a population parameter.

Arg salary of IT employees



Sample of 100 students → avg ht  
→ mean, variance

② Interval estimate → Range of values used to estimate the unknown population parameter

