

 $\Theta_{1}^{t} \quad \Theta_{2}^{t} \quad D_{1}^{t} \quad D_{2}^{t} \quad D_{1}^{t+1} \quad D_{2}^{t+1} \quad C \quad X \quad U_{1}^{t} \quad U_{2}^{t} \quad \hat{\pi}$ 

