

# CHRISTOPH HUBER

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## Research Interests

Last Update: December 10, 2021

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Behavioral and Experimental Economics, Experimental Finance, Market Efficiency and Bubbles, Decision-making under Uncertainty, (Un)ethical Behavior, Social and Cognitive Finance

## Academic Positions

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09 / 2021 to present	Postdoctoral Researcher Institute for Markets and Strategy, WU Wirtschaftsuniversität Wien (Vienna University of Economics and Business), Vienna, Austria
02 / 2020 to present	Research Associate Economic Science Laboratory, University of Arizona, AZ, USA
03 / 2018 to present	Lecturer Department of Banking and Finance, University of Innsbruck, Austria
03 / 2021 – 08 / 2021	Postdoctoral Researcher Department of Banking and Finance, University of Innsbruck, Austria
03 / 2018 – 08 / 2021	Lab Manager (joint with Felix Holzmeister) Innsbruck EconLab, University of Innsbruck, Austria
03 / 2017 – 02 / 2021	PhD Candidate Department of Banking and Finance, University of Innsbruck, Austria
03 / 2016 – 06 / 2016	Research Assistant Department of Banking and Finance, University of Innsbruck, Austria

## Education

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10 / 2016 – 02 / 2021	PhD in <i>Economics</i> , University of Innsbruck, Austria
10 / 2014 – 09 / 2016	MSc in <i>Banking and Finance</i> , University of Innsbruck, Austria (with additional courses from the MSc program <i>Applied Economics</i> )
10 / 2011 – 09 / 2014	BA in <i>International Business Studies</i> , FH Kufstein Tirol (University of Applied Sciences), Austria
09 / 2013 – 06 / 2014	Erasmus exchange program in <i>Finance and Economics</i> , Dublin Institute of Technology, Ireland

## Publications

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Huber, C., Huber, J., Kirchler, M. *Volatility shocks and investment behavior*. **Journal of Economic Behavior & Organization**, forthcoming.

- Huber, C., Huber, J., Kirchler, M. (2021) *Market shocks and professionals' investment behavior – Evidence from the COVID-19 crash*. **Journal of Banking & Finance**, 133, 106247.
- Huber, C., Huber, J. (2020) *Bad bankers no more? Truth-telling and (dis)honesty in the finance industry*. **Journal of Economic Behavior & Organization**, 180, pp. 472-493.
- Weitzel, U., Huber, C., Huber, J., Kirchler, M., Lindner, F., Rose, J. (2020) *Bubbles and financial professionals*. **Review of Financial Studies**, 33(6), pp. 2659-2696.
- Huber, C., Bindra, P. C., Kleinlercher D. (2019) *Design-features of bubble-prone experimental asset markets with a constant FV*. **Journal of the Economic Science Association**, 5(2), pp. 197-209.
- Huber, C., Huber, J., Hueber, L. (2019) *The effect of experts' and laypeople's forecasts on others' stock market forecasts*. **Journal of Banking & Finance**, 109, 105662.
- Huber, C. (2019). *oTree: The bubble game*. **Journal of Behavioral and Experimental Finance**, 22, pp. 3-6.
- Huber, C., Huber, J. (2019). *Scale matters: Risk perception, return expectations, and investment propensity under different scalings*. **Experimental Economics**, 22(1), pp. 76-100.

### **Book Chapters**

- Füllbrunn, S., Huber, C., König-Kersting, C. *Experimental Finance and Financial Professionals*. In Füllbrunn S. & Haruvy, E. (Eds.), *Handbook of Experimental Finance*. Edward Elgar Publishing. Forthcoming.
- Holzmeister, F., Huber, C., Palan, S. *A Critical Perspective on the Conceptualization of Risk in Behavioral and Experimental Finance* In Füllbrunn S. & Haruvy, E. (Eds.), *Handbook of Experimental Finance*. Edward Elgar Publishing. Forthcoming.

## **Working Papers**

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- 'Do individual attitudes towards imprecision survive in experimental asset markets?'  
(with J. Rose)
- 'Large gains, small losses? (Mis)representing returns in financial advice'  
(with J. Rose)

## **Selected Work in Progress**

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- 'Competitiveness and Speculative Behavior' (single-authored)
- 'Probability Weighting under Induced Anticipated Anxiety'  
(with J. Engelmann and J. Rose)
- 'Crowd-Research in Experimental Economics: Competition and moral behavior'  
(with A. Dreber, F. Holzmeister, J. Huber, M. Johannesson, M. Kirchler, U. Weitzel)
- 'You Lie? I Lie? How Social Information And Reputational Concerns Affect Honesty'  
(with C. Litsios, A. Nieper, T. Promann)

## **Professional Activities**

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### **Seminar and Conference Presentations**

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| 2021 | WEAI Virtual International Conference (Online), Experimental Finance 2021 (Online), ESA 2021 Global Online Around-the-Clock Meeting |
| 2020 | ESA 2020 Global Online Around-the-Clock Meeting, Experimental Finance 2020 North American Regional Conference (Salt Lake City, UT)  |

2019	SFB F63 Credence Goods, Incentives and Behavior Workshop (Innsbruck), ESA 2019 European Meeting (Dijon), JDMx meeting 2019 (Trento), Experimental Finance 2019 (Copenhagen), Maastricht Behavioral Economic Policy Symposium (M-BEPS, Maastricht), International Meeting on Experimental and Behavioral Social Sciences (IMEBESS, Utrecht), Annual Meeting of the Austrian Economic Association (NOeG, Graz)
2018	Austrian Working Group on Banking and Finance 2018 (Salzburg), 2 <sup>nd</sup> Annual Workshop, SFB F63 Credence Goods, Incentives and Behavior (Innsbruck), Austrian Experimental Economics Workshop 2018 (Innsbruck), Research in Behavioral Finance Conference (Amsterdam), EEA-ESEM 2018 Annual Congress of the European Economic Association (Cologne), ESA 2018 World Meeting (Berlin), eeecon Empirical and Experimental Economics Workshop (Innsbruck), Behavioural Finance Working Group Conference (London)
2017	Research Seminar, Chapman University (Orange, CA), PhD Seminar, Johannes-Kepler-University (Linz), ESA 2017 European Meeting (Vienna)

### **Research Visits**

02 / 2020	Economic Science Laboratory, University of Arizona, AZ, USA Host: Prof. Charles Noussair
11 / 2017 – 12 / 2017	Economic Science Institute, Chapman University, Orange, CA, USA Host: Prof. David Porter
03 / 2017 – 04 / 2017	Chair of Finance, Radboud University Nijmegen and Utrecht University School of Economics, the Netherlands Host: Prof. Utz Weitzel

### **Summer Schools and Graduate Workshops**

06 / 2020	<i>Behavioural Game Theory Summer School 2020</i> (David J. Cooper, Florida State University and University of East Anglia, via Zoom)
06 / 2019	<i>Experimental Finance Summer School 2019</i> (Society for Experimental Finance, Copenhagen Business School, Denmark)
07 / 2018	<i>11<sup>th</sup> BESLab Experimental Economics Summer School in Macroeconomics</i> (Technische Universität Berlin, Germany)
06 / 2018	<i>Experimental Finance Summer School 2018</i> (Society for Experimental Finance, University of Heidelberg, Germany)
01 / 2018	<i>23<sup>rd</sup> Visiting Graduate Student Workshop in Experimental Economics</i> (Chapman University, Orange, CA, USA)
08 / 2017	PhD course <i>Incorporating More Realistic Psychology into Economic Analysis</i> (Matthew Rabin, Harvard University; NHH Norwegian School of Economics, Bergen, Norway)
06 / 2017	<i>Experimental Finance Summer School 2017</i> (Society for Experimental Finance, University of Nice Sophia Antipolis, France)

### **Refereeing**

European Economic Review, Journal of Banking & Finance, Journal of Behavioral and Experimental Finance, Journal of Economic Behavior & Organization, Journal of Economic Psychology, Management Science, Deutsche Forschungsgemeinschaft (DFG)

## **Awards, Grants & Research Funding**

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03 / 2021	Research Grant, Netzwerk Banking, Accounting, Auditing, Finance & IT
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	(BAFIT), University of Innsbruck
07 / 2020	Research Grant, Research Platform Empirical and Experimental Economics (eeecon), University of Innsbruck
01 / 2020	Research Grant, Netzwerk Banking, Accounting, Auditing, Finance & IT (BAFIT), University of Innsbruck
09 / 2019	Reinhard Selten-Stipend Grant, German Association for Experimental Economics Research (GfeW)
09 / 2019	Recognition Award of the Jury of the Best Student Paper Award 2019, University of Innsbruck
03 / 2018	Research Grant, Bank Austria Stiftung der SoWi-Fakultäten, University of Innsbruck
12 / 2017	Research Grant, Aktion D. Swarovski KG 2017, University of Innsbruck (joint with Julia Rose)
11 / 2017	Support Grant (Förderstipendium) for experimental research, University of Innsbruck
09 / 2016	PhD Grant (Doktoratsstipendium), Netzwerk Banking, Auditing, Finance & IT (University of Innsbruck)
06 / 2017	Support Grant (Förderstipendium) for experimental research, University of Innsbruck
2016	Dean's List 2016, School of Management (University of Innsbruck)
2013	1 <sup>st</sup> out of 70 students in ranking for the international study program, FH Kufstein Tirol
2012, 2014	Grant of Achievement (Leistungsstipendium), FH Kufstein Tirol / Austrian Federal Ministry of Science and Research

## Teaching Experience

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Econometrics (PhD, Fall 2017, Fall 2018, Teaching Assistant)

Methods in Empirical Finance (MSc, Fall 2019)

Financial Management (dt. *Investition und Finanzierung*, BSc, Spring 2018, Fall 2018, Spring 2019, Fall 2019, Spring 2020, Fall 2020, Spring 2021, Fall 2021)

Strategic Thinking and Analysis II (BSc, Fall 2021)

Market and Institutional Design – Project (BSc, Fall 2021)

## Other Information

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Languages: German (native), English (proficient), French (basic)

Computer skills: Stata, R, Python, oTree, z-Tree, LaTeX, MS Office, Bloomberg

Citizenship: Austrian

Date of birth: 28<sup>th</sup> February 1992

Place of birth: Innsbruck, Austria

## Non-academic Professional Experience

07 / 2015 – 09 / 2015 Intern at Austrian Financial Market Authority (FMA), Vienna, Austria

06 / 2014 – 08 / 2014 Intern at Sparkasse Rosenheim-Bad Aibling, Rosenheim, Germany

05 / 2013 – 07 / 2013 Intern at Rentenbank, Frankfurt am Main, Germany