**DECLARATION OF RESTRICTION**

This DECLARATION OF RESTRICTION made this [DAY] day of [MONTH], [YEAR], by [SELLER1NAME], [SELLER2NAME], [SELLER3NAME] with an address at [SELLERADDRESS] (the “Declarant”).

**WITNESSETH**

**WHEREAS,** the Declarant is the fee owner of the premises: [PROPERTYADDRESS], Block: [BLOCK], Lot: [LOT] (the “Premises”); and

**WHEREAS,** the Declarant wishes to set forth hereinafter a declaration of his intention with reference to the Premises.

**NOW, THEREFORE, FOR GOOD AND VALUABLE CONSIDERATION RECEIVED, THE DECLARANT HEREBY DECLARES AS FOLLOWS:**

1. The Declarant shall not sell, mortgage, assign, lease, convey, transfer, encumber, pledge, hypothecate or otherwise take any action creating a security interest in the Premises without the written consent of [BUYERNAME] having an address at [BUYERADDRESS]. Any such transfer, assignment or encumbrance, without written consent of [BUYERNAME] shall be null and void and of no force and effect.
2. This declaration shall be binding on the heirs, personal representatives, successors and assigns of the Declarant.
3. This Declaration may not be changed or modified orally and may only be changed, modified or rescinded with the written consent of [BUYERNAME].
4. Only [BUYERNAME] or his delegates shall have the right to terminate or rescind this Declaration of Restriction.

**NO FURTHER TEXT**

**SIGNATURE PAGE FOLLOWS**

IN WITNESS WHEREOF, the undersigned has duly executed this Declaration of Restriction as of the day and year first above written.

[SELLER1NAME]

[SELLER2NAME]

[SELLER3NAME]

State of New York )

: ss.

County of )

On the day of in the year 201 before me, the undersigned, personally appeared [SELLER1NAME] , personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

NOTARY PUBLIC

State of New York )

: ss.

County of )

On the day of in the year 201 before me, the undersigned, personally appeared [SELLER2NAME] , personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

NOTARY PUBLIC

State of New York )

: ss.

County of )

On the day of in the year 201 before me, the undersigned, personally appeared [SELLER3NAME] , personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

NOTARY PUBLIC

PARCEL

Block: [BLOCK]

Lot: [LOT]

County:

Premises: [PROPERTYADDRESS]

Owner: [SELLERNAMES]