

SME Preferred Dividend Shares Fund

Emerging Market SME Private Equity | ArCa Capital

FUND THESIS

We target high-cash-flow SMEs in emerging Asian markets (Philippines, India, Vietnam, Thailand) with \$1M-5M annual revenue. The fund acquires minority and majority stakes, applies operational improvements, and provides growth capital. Fund-level depository receipts are tokenized via Centrifuge to enable secondary market liquidity for LPs after the initial hold period.

PROPRIETARY DEAL FLOW

Founding strategic partnership with a \$180M Indian agri-lender with a subsidiary in the Philippines provides exclusive access to 200+ pre-qualified SME deals monthly. Each deal includes audited financials, credit history, and valuations from a battle-tested SME Valuation LLM—eliminating the typical SME due diligence bottleneck.

FUND STRUCTURE

Fund I Target	\$5M (launch end of Q1 2026)
Fund II Target	\$20M (launch Q3 / early Q4 2026)
Check Size	\$500K - \$1M USD
Target Deals	3-5 companies
Target IRR	20-25%
Hold Period	5 years (liquid secondary via tokenization)
Structure	GP/LP
Tokenization	Fund DRs for secondary markets

Note: DRs provide economic rights (claims to fund proceeds) but not governance rights, protecting fund governance from secondary market accumulation.

FOUNDING TEAM

Chris Verceles, CEO — Led tokenized securities at Asian Development Bank. Ex-ConsenSys. Built compliant stablecoin for top 10 PH bank.

Andrei Simion, CTO — Ex-ConsenSys engineer, smart contract auditor. Built stablecoin infrastructure.

Together: \$700M+ volume on forex/stablecoin products. Built and exited PHP stablecoin (#1 in cross-border volume).

ADVISORS

Adriel Maniego — Co-founder, Jai Kisan and Buhay.ph.

REGULATORY STRATEGY

Securities-focused path targeting tokenized securities sandbox programs across APAC. Fund DRs tokenized through Centrifuge with licensed custody. Active targets: Philippines (SEC StratBox, MC No. 9-2024), Thailand (SEC Digital Asset Sandbox, expanded to RWA 2025), Vietnam (Resolution 05/2025, 5-year pilot). PH legal opinions in progress. Simmons & Simmons to be engaged for region-wide legal opinion post country-specific grounding. Offshore HoldCo structure for multi-jurisdiction compliance.

PARTNERSHIP OPPORTUNITY

Seeking experienced fund manager to provide administration infrastructure: fund operations, compliance & reporting, investor relations, and regulatory guidance across Singapore/offshore jurisdictions. We bring proprietary deal flow and investment thesis;

seeking partner with fund management expertise.

CURRENT STATUS

- 2 SMEs already acquired into fund
- Centrifuge selected as tokenization partner
- PH legal opinions in progress. Simmons & Simmons to be engaged for region-wide legal opinion post country-specific grounding.
- PH/TH/VN sandbox applications in preparation

Contact: team@ar-ca.org | Confidential — January 2026