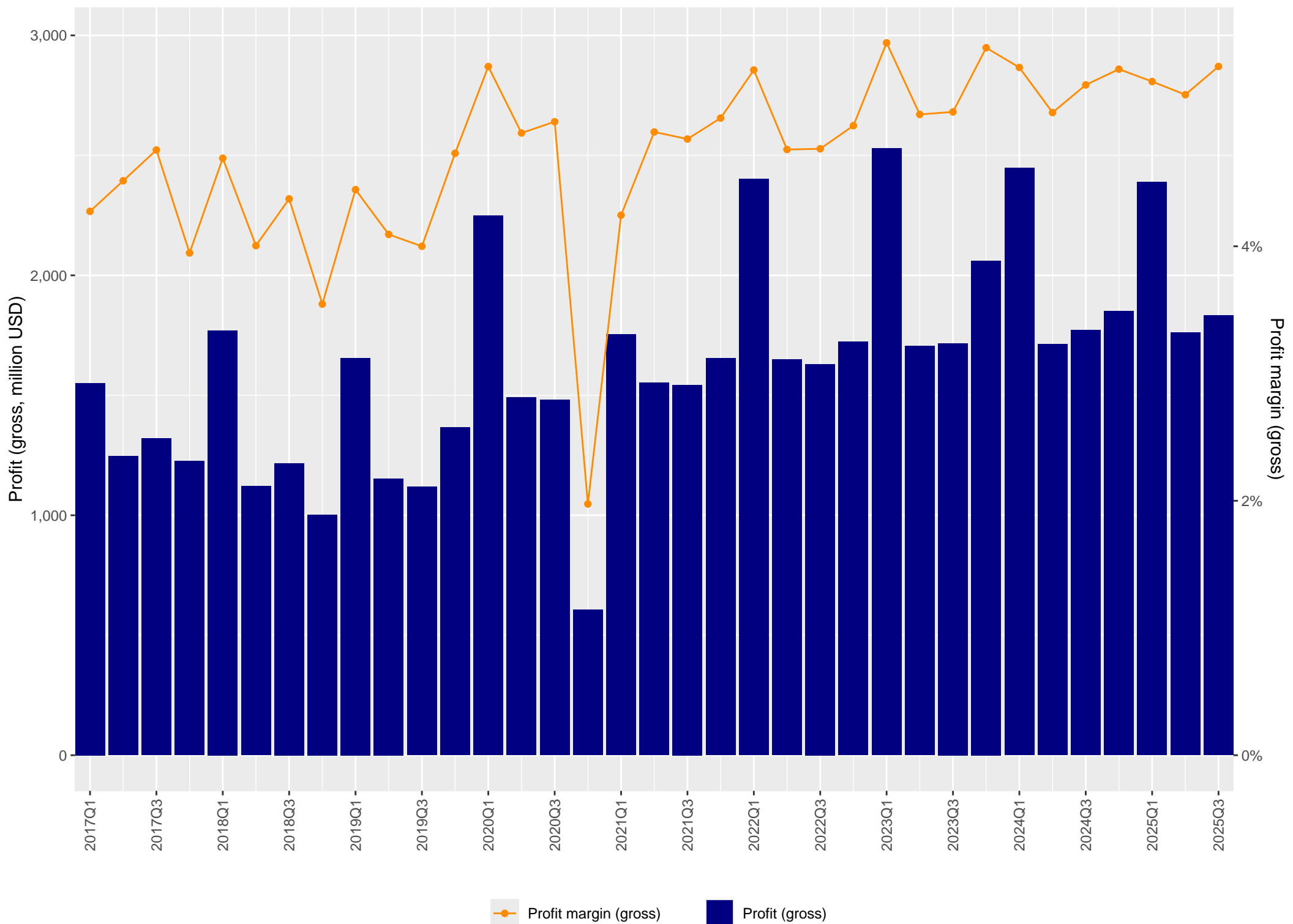
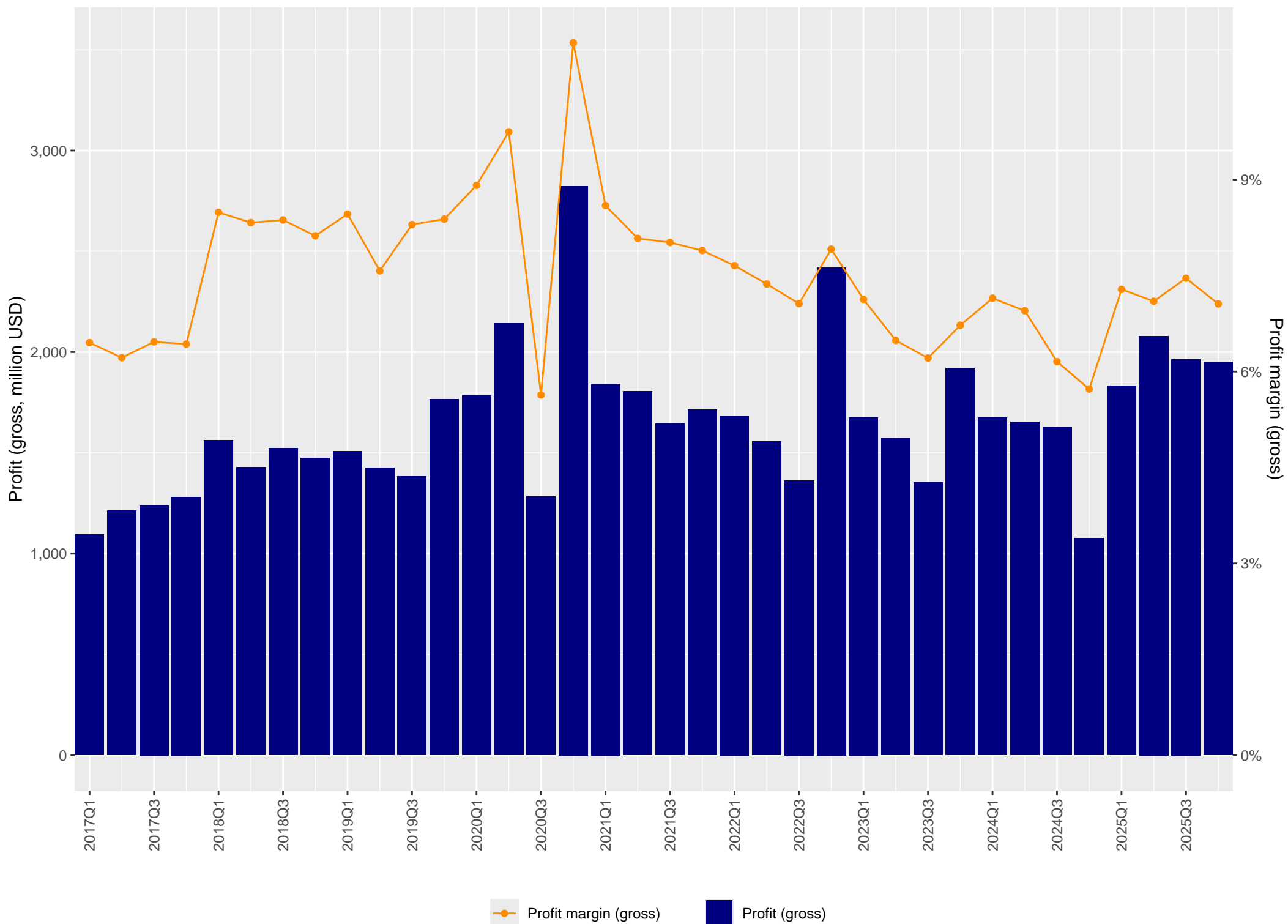


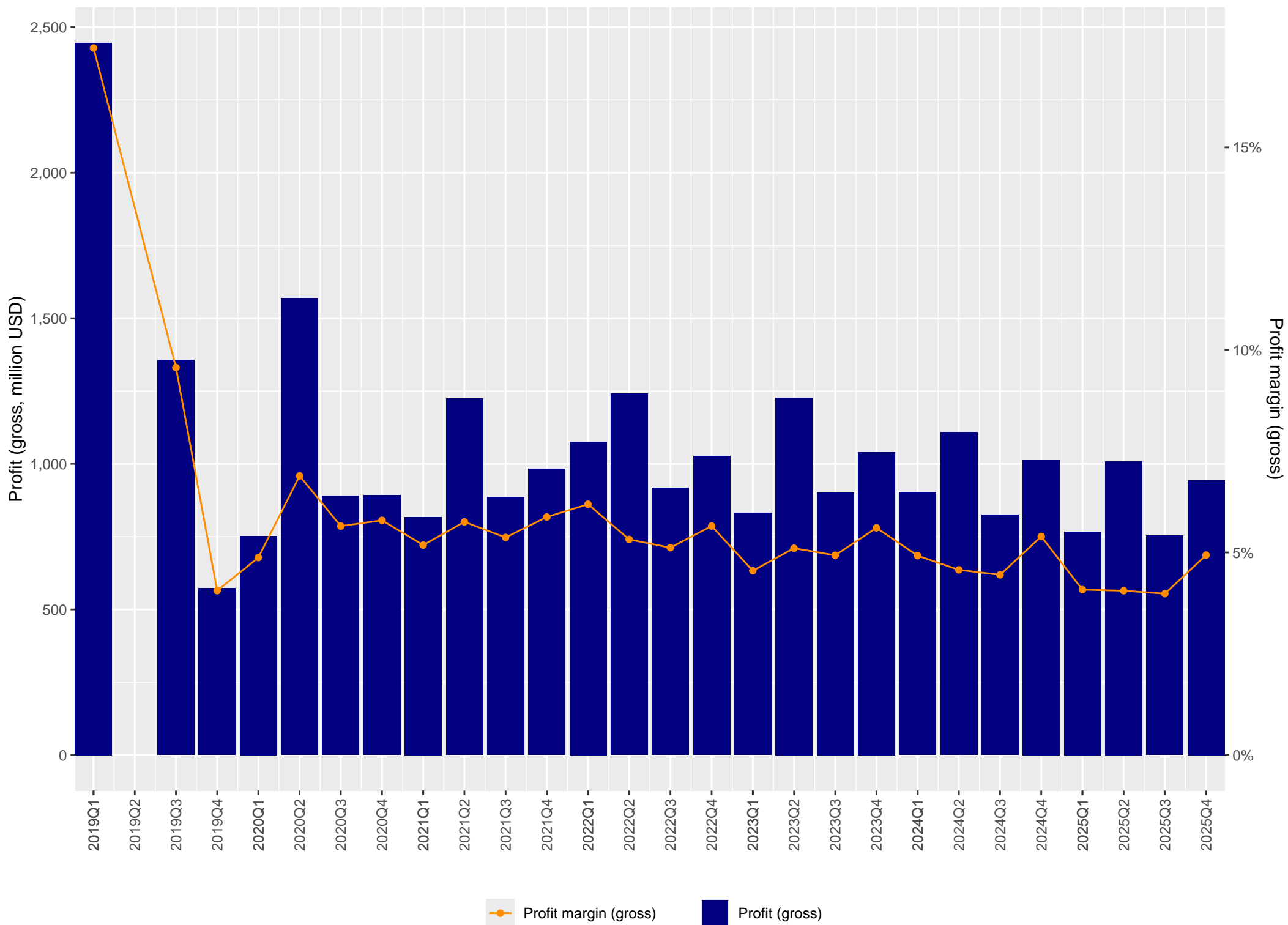
KROGER CO



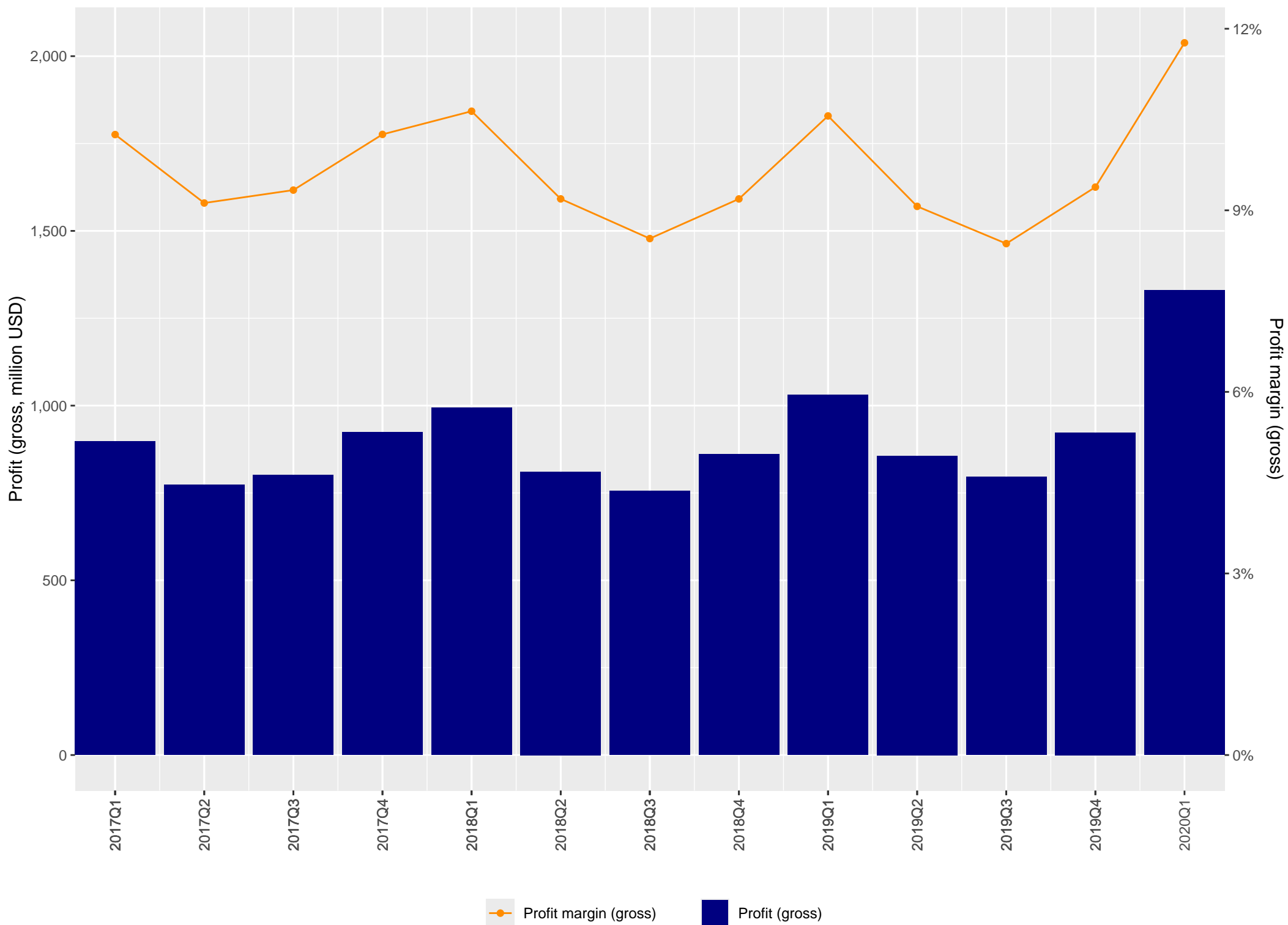
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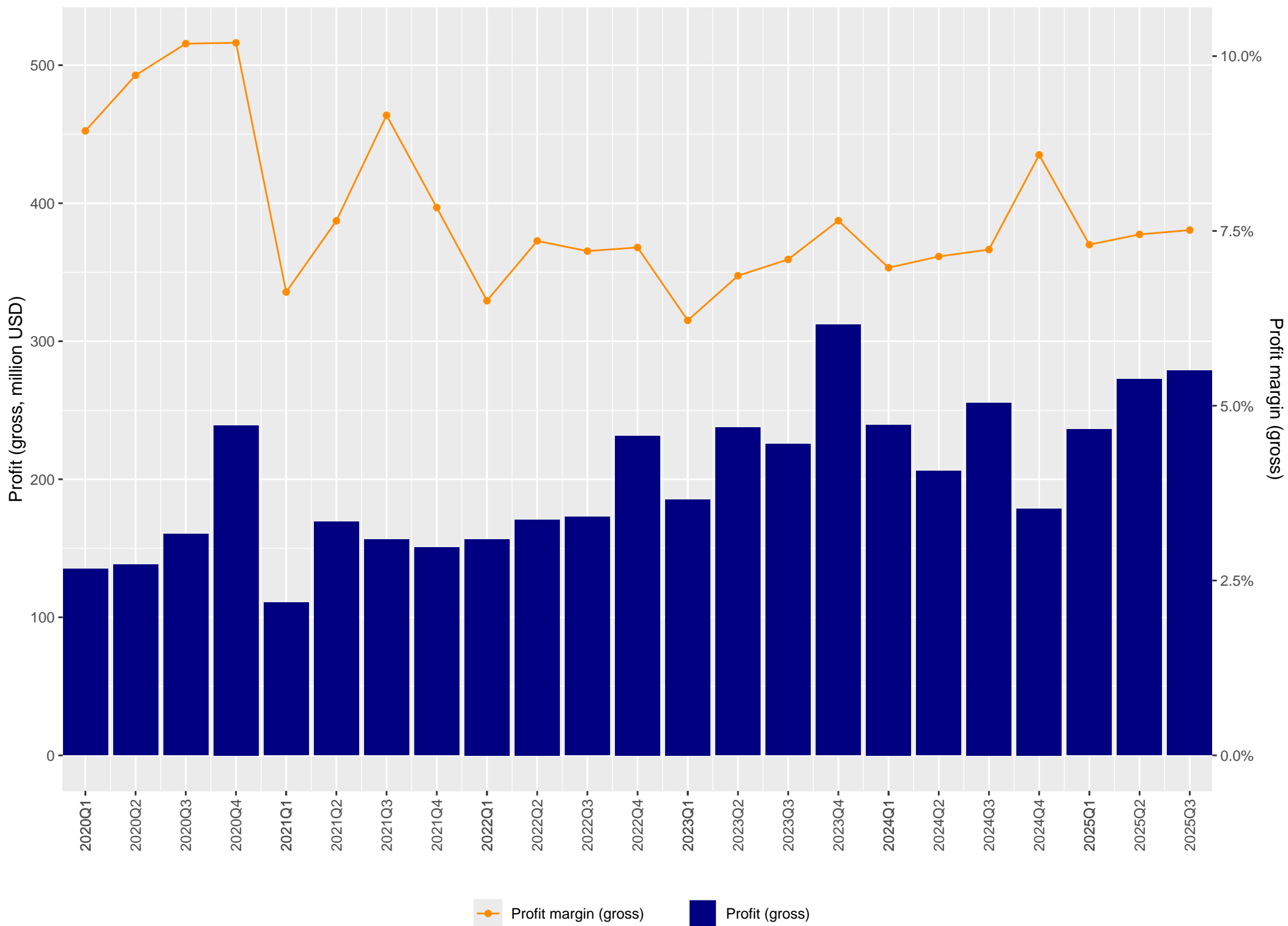
ALBERTSONS COS INC



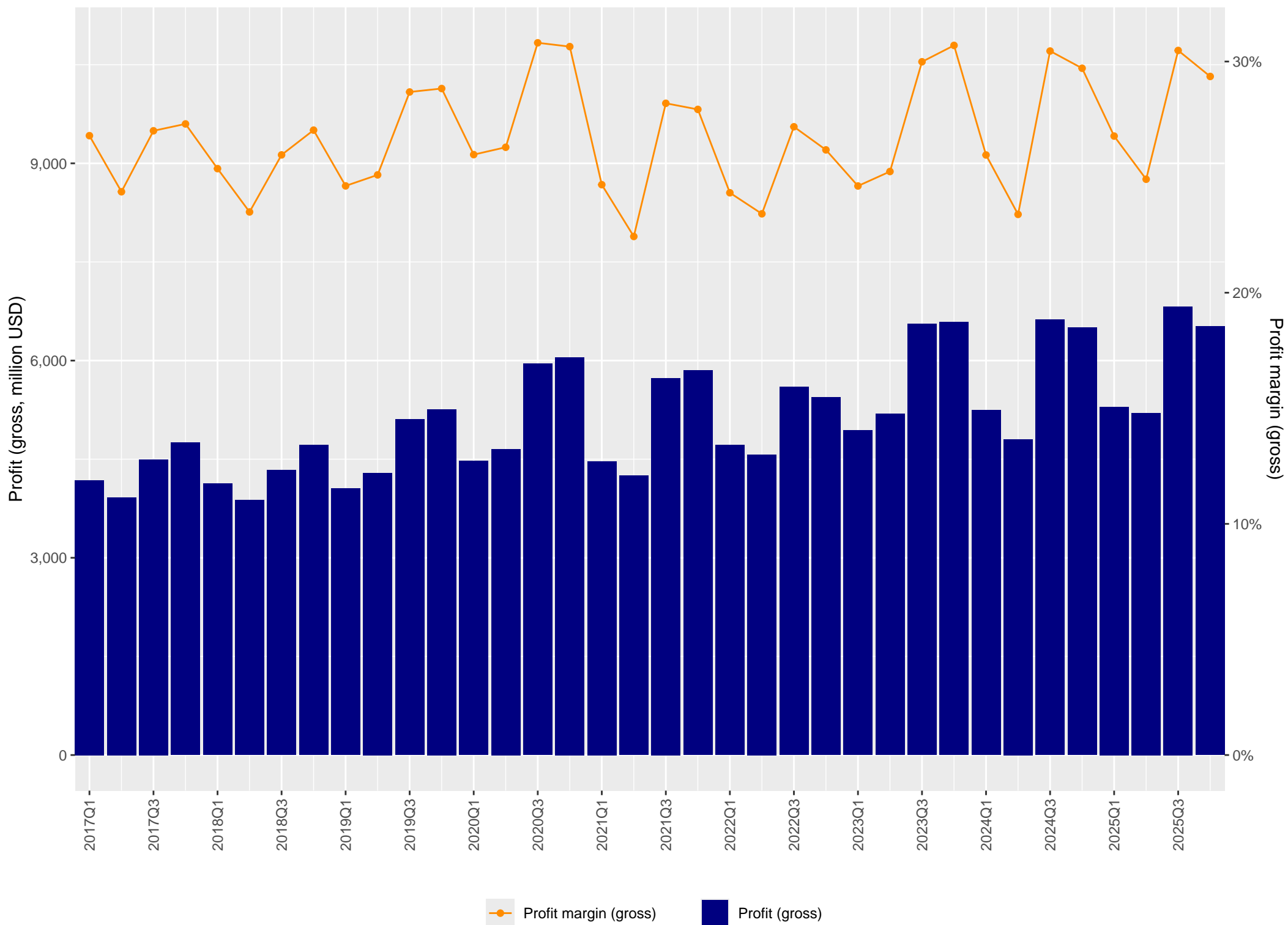
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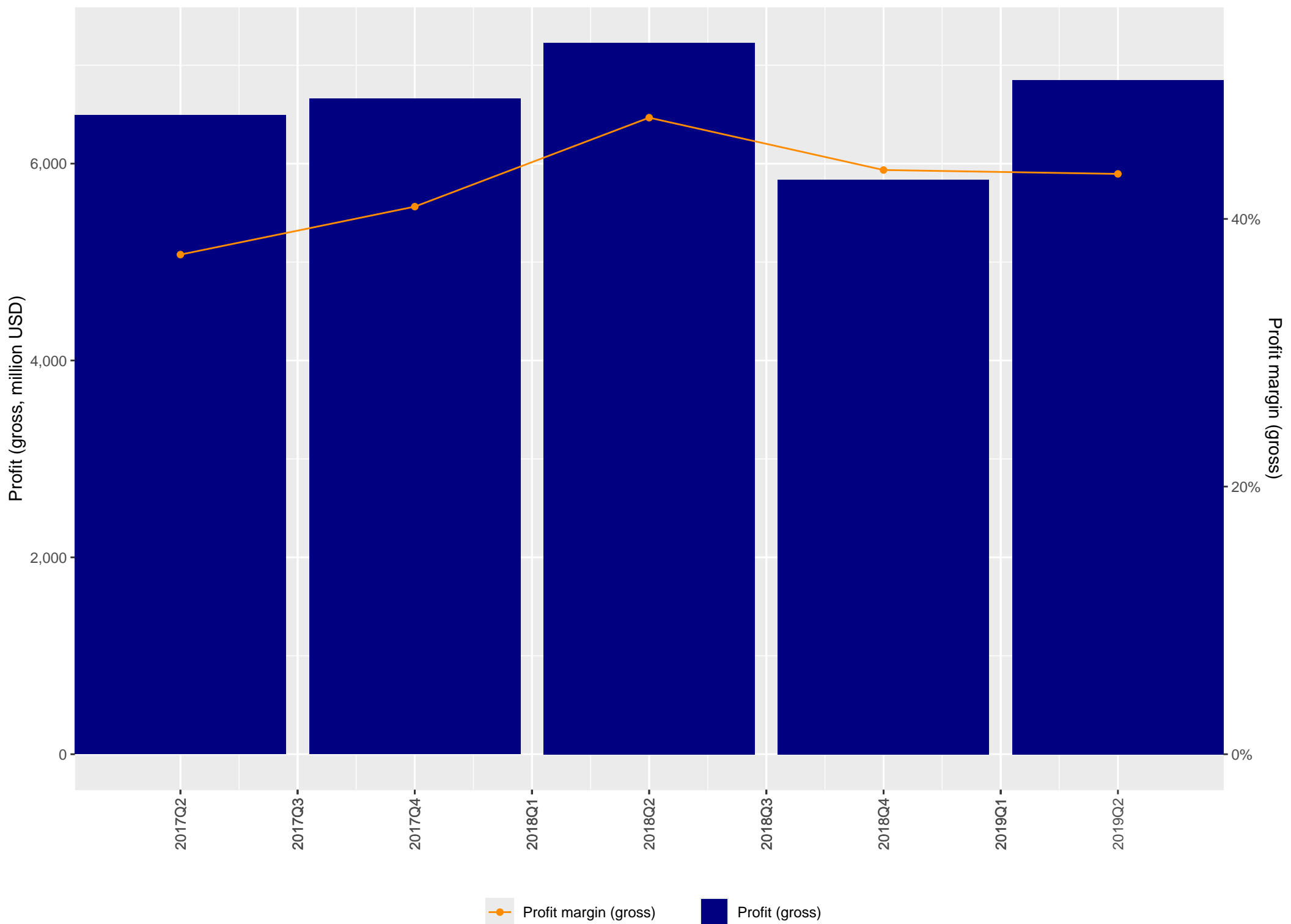
SENDAS DISTRIBUIDORA S.A.



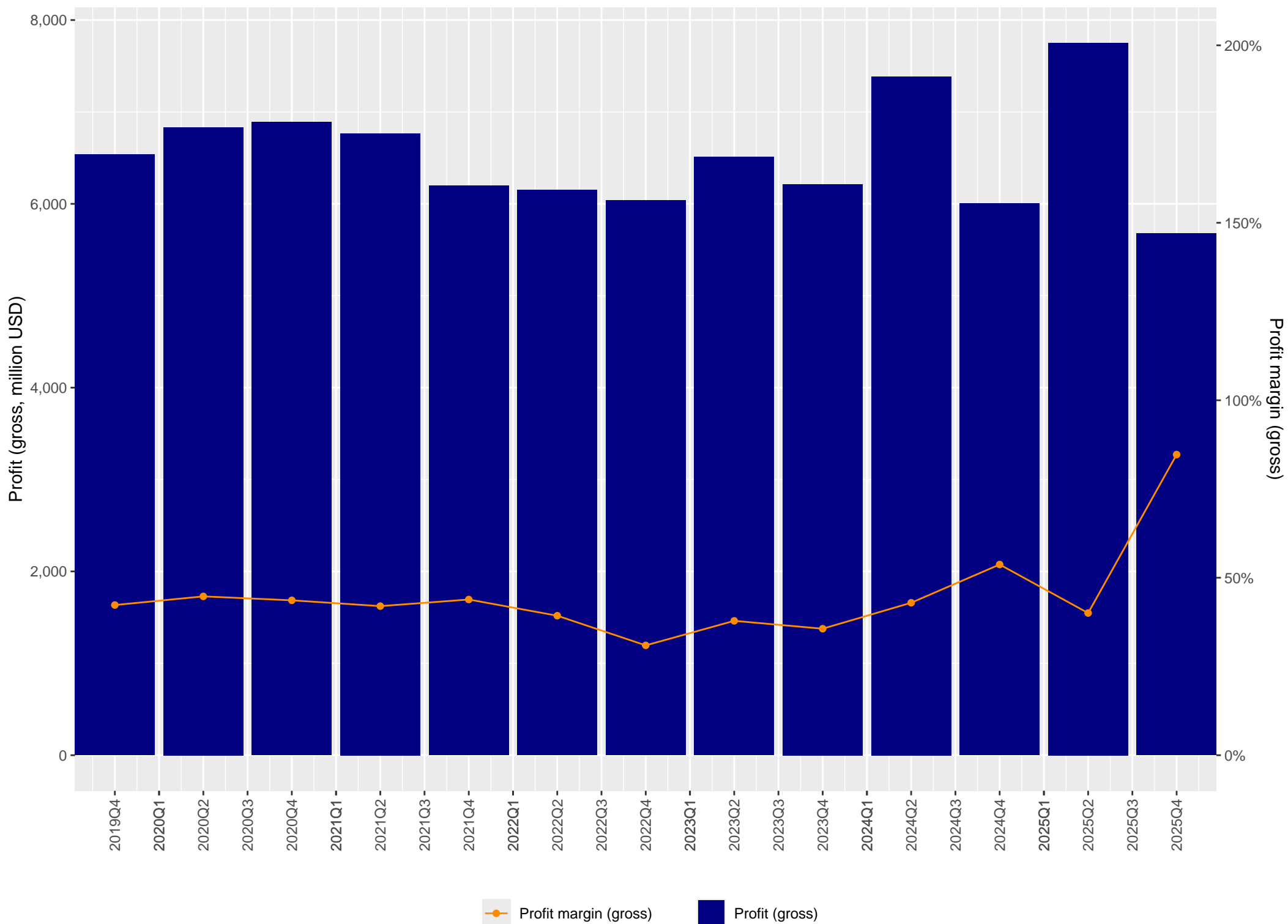
PROCTER & GAMBLE CO



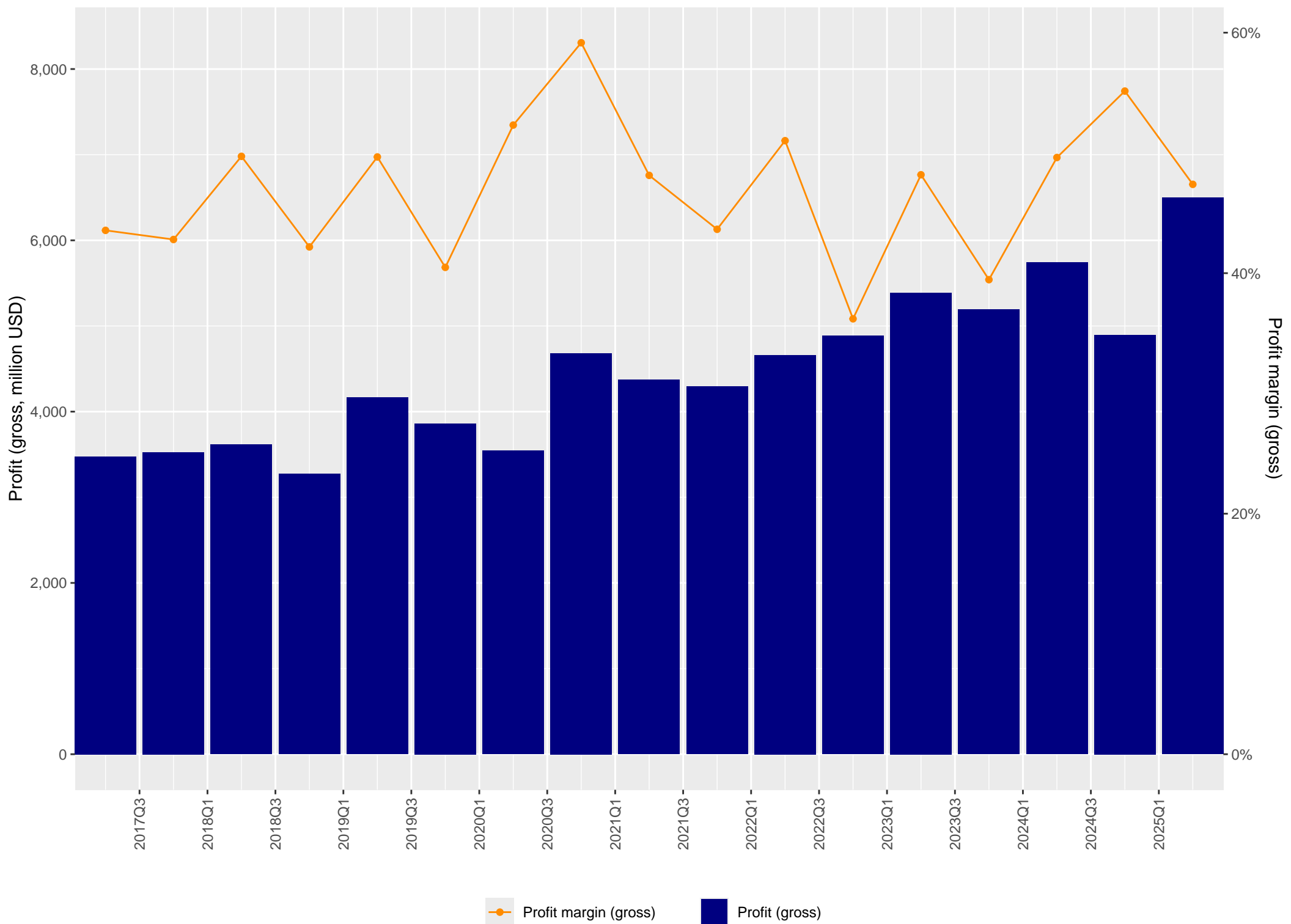
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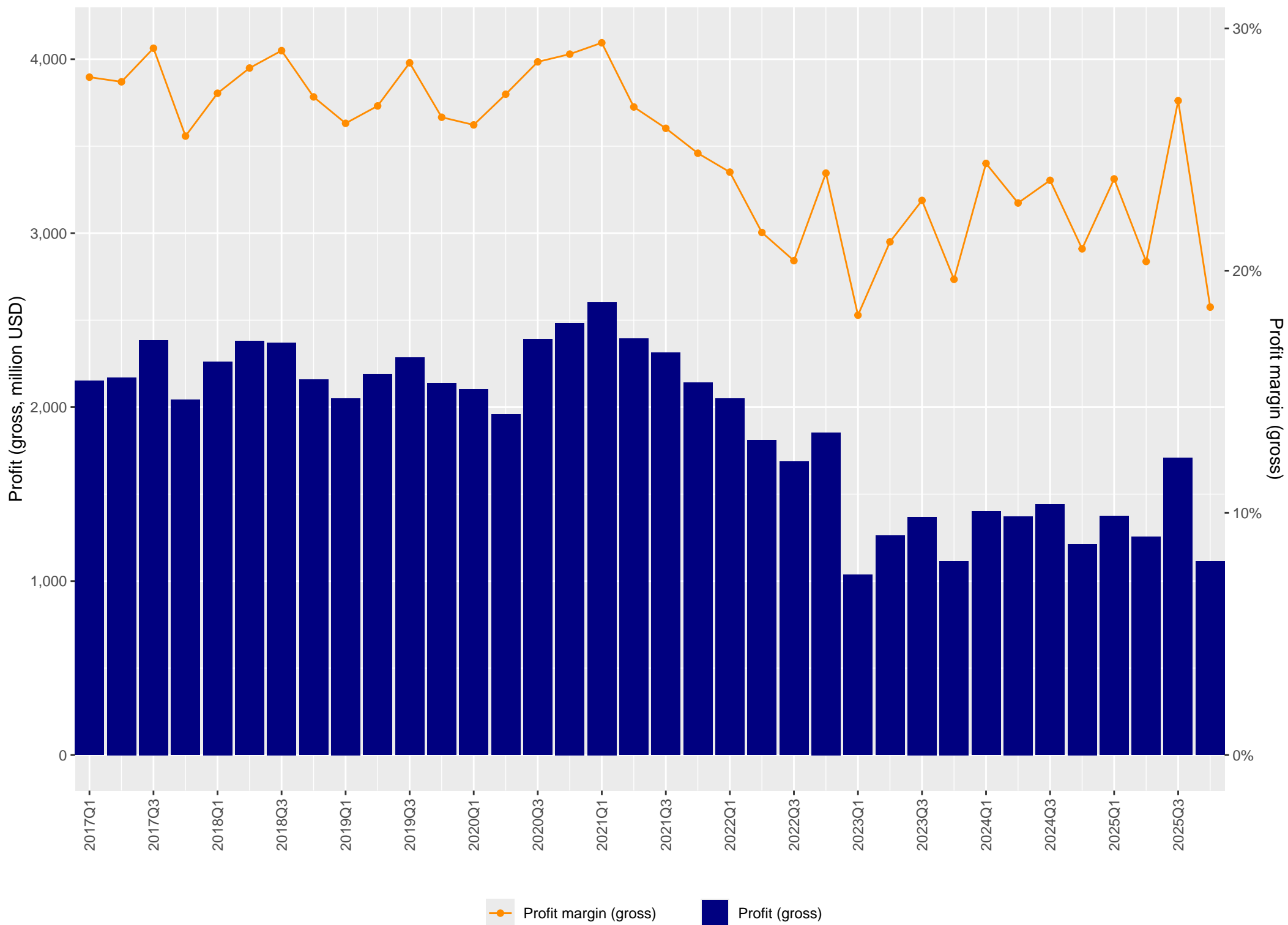
UNILEVER PLC



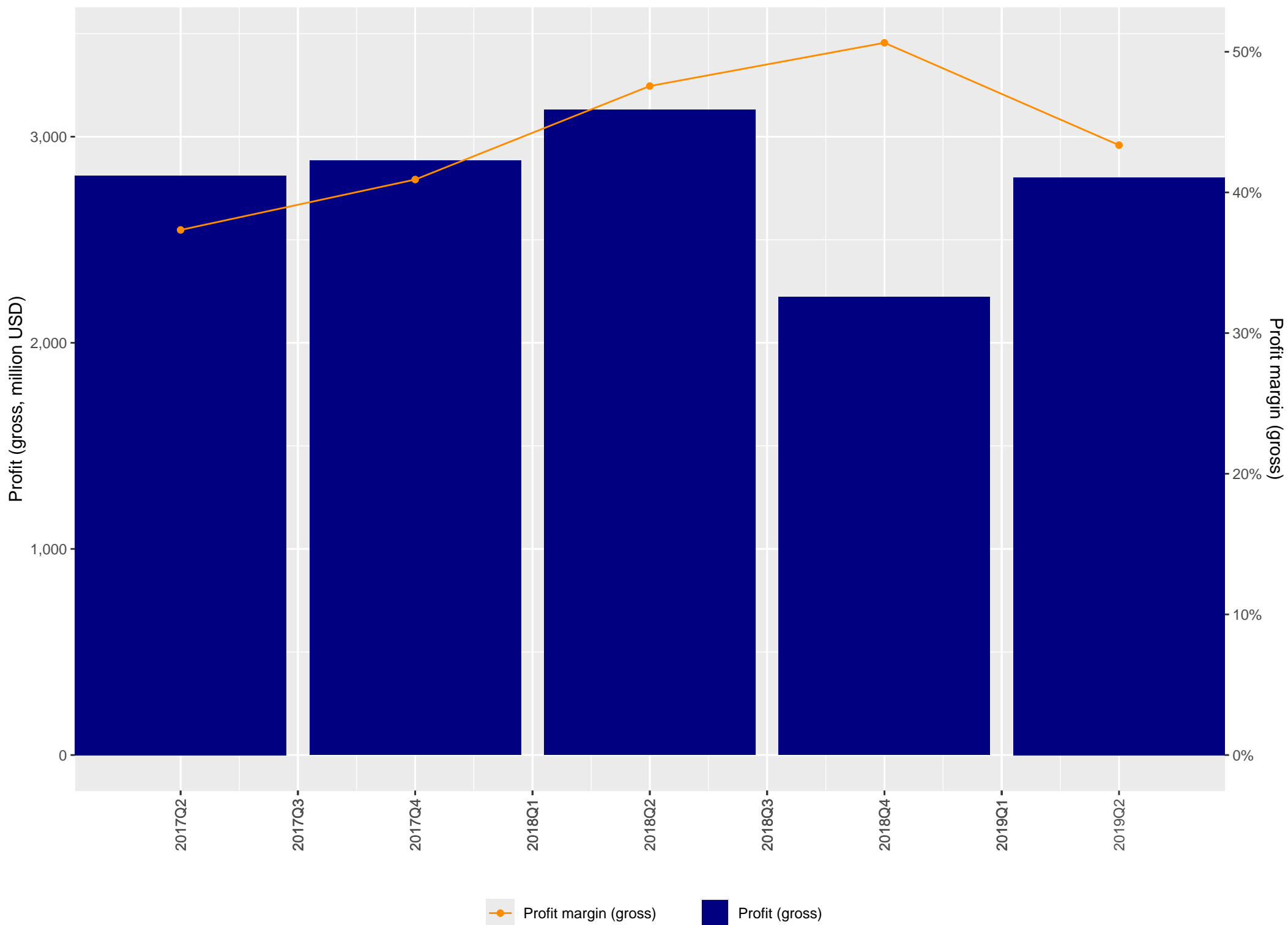
LOREAL SA



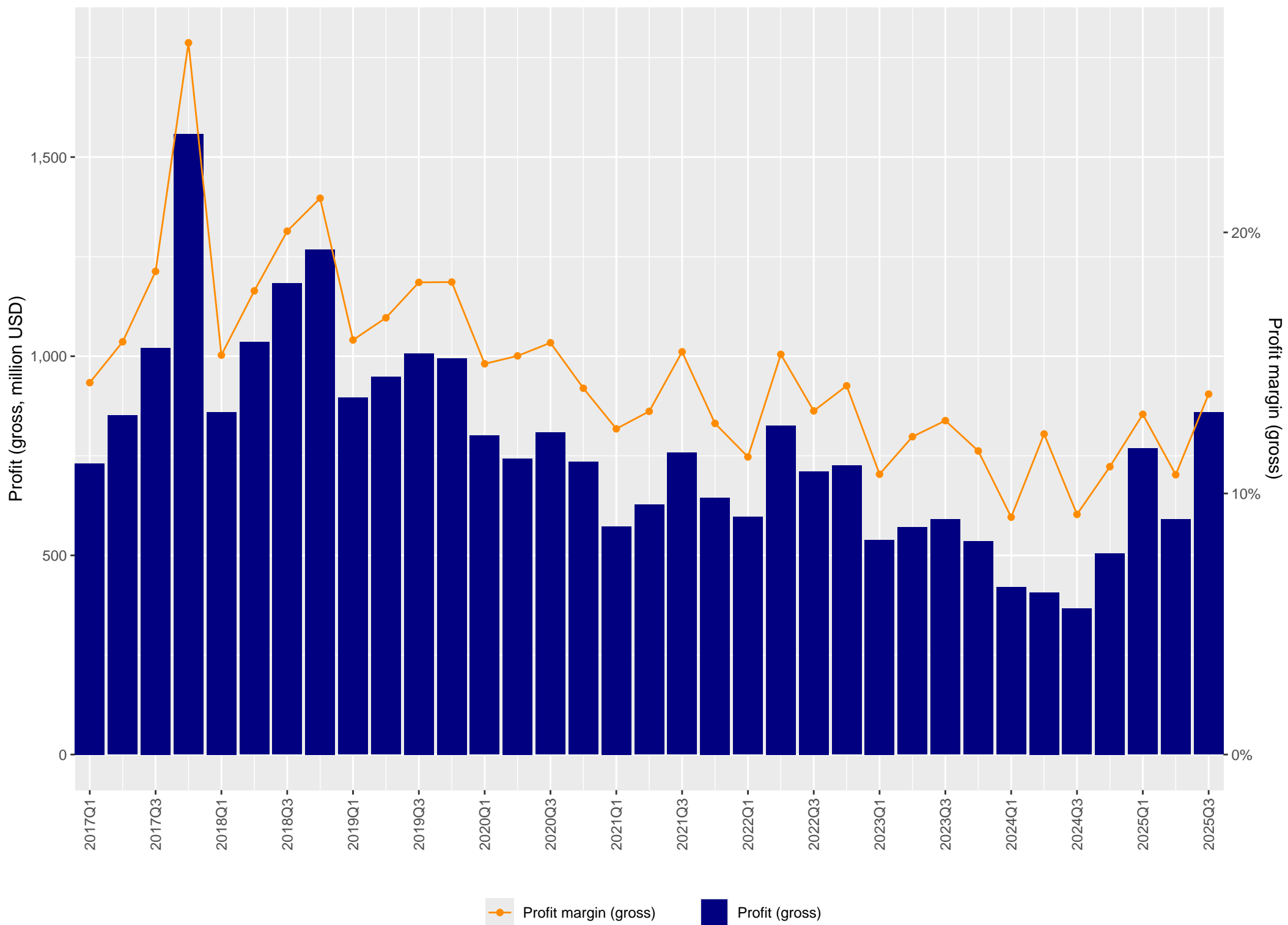
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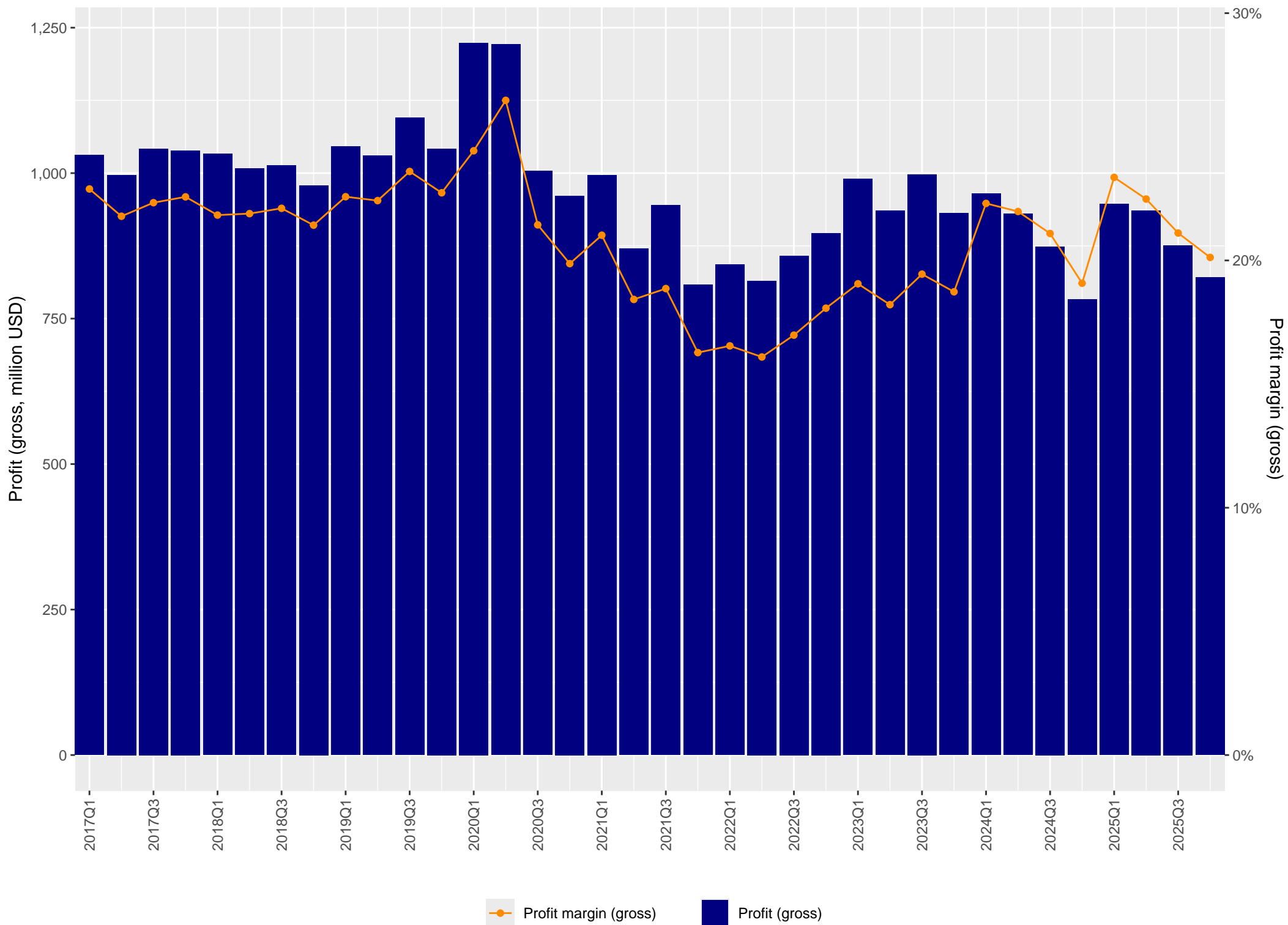
UNILEVER PLC PRIOR TO DUAL L



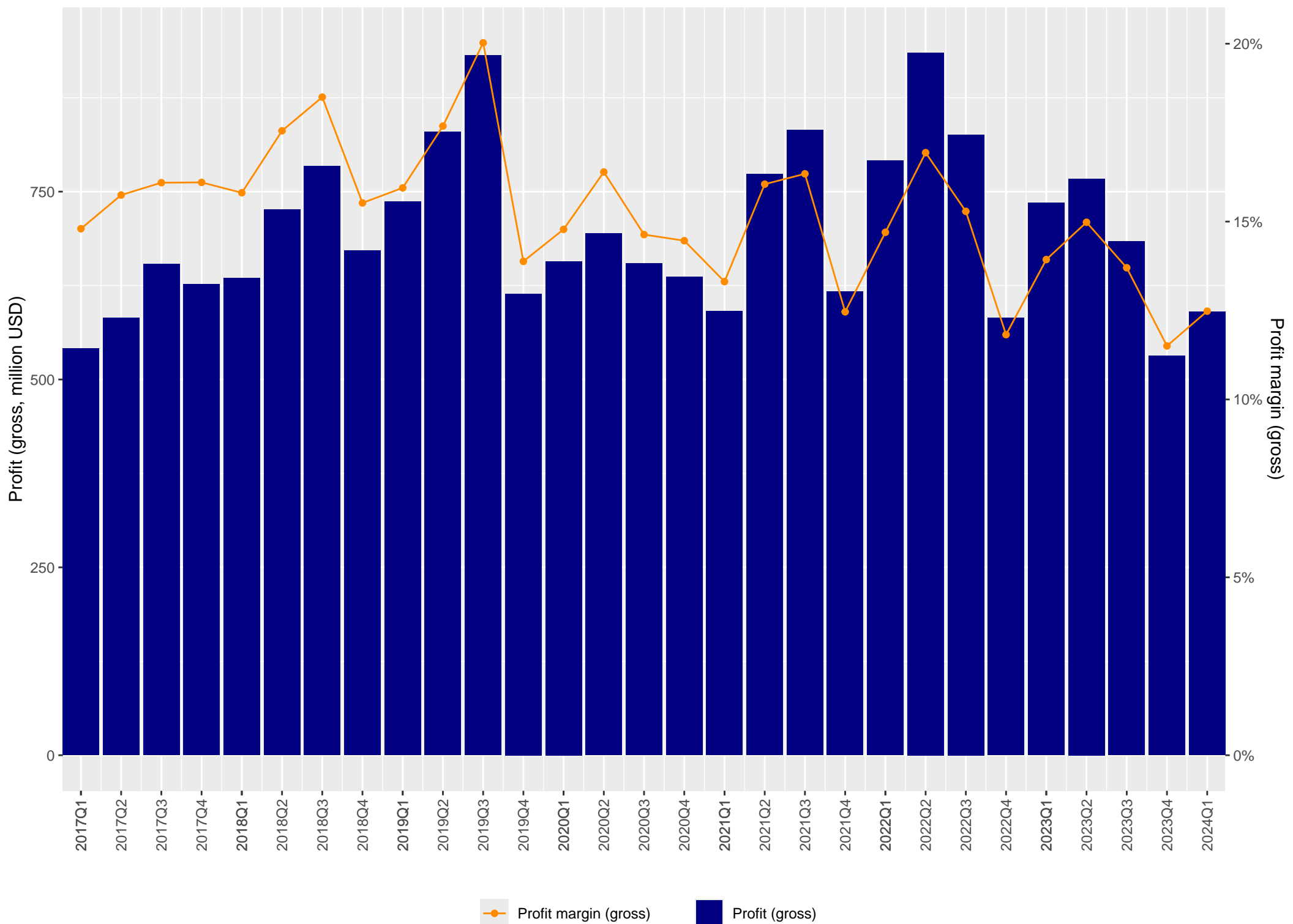
INTL PAPER CO



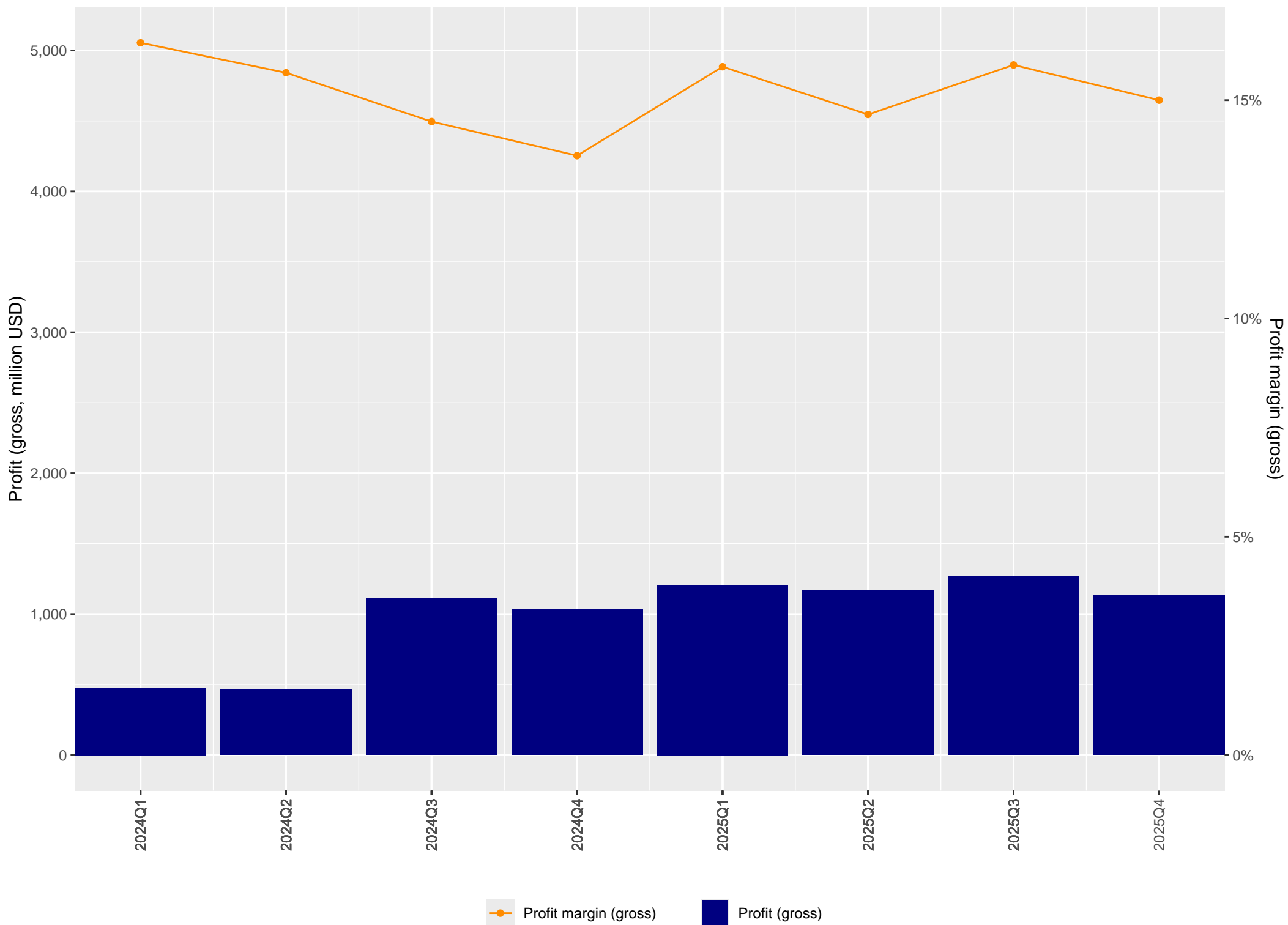
KIMBERLY-CLARK CORP



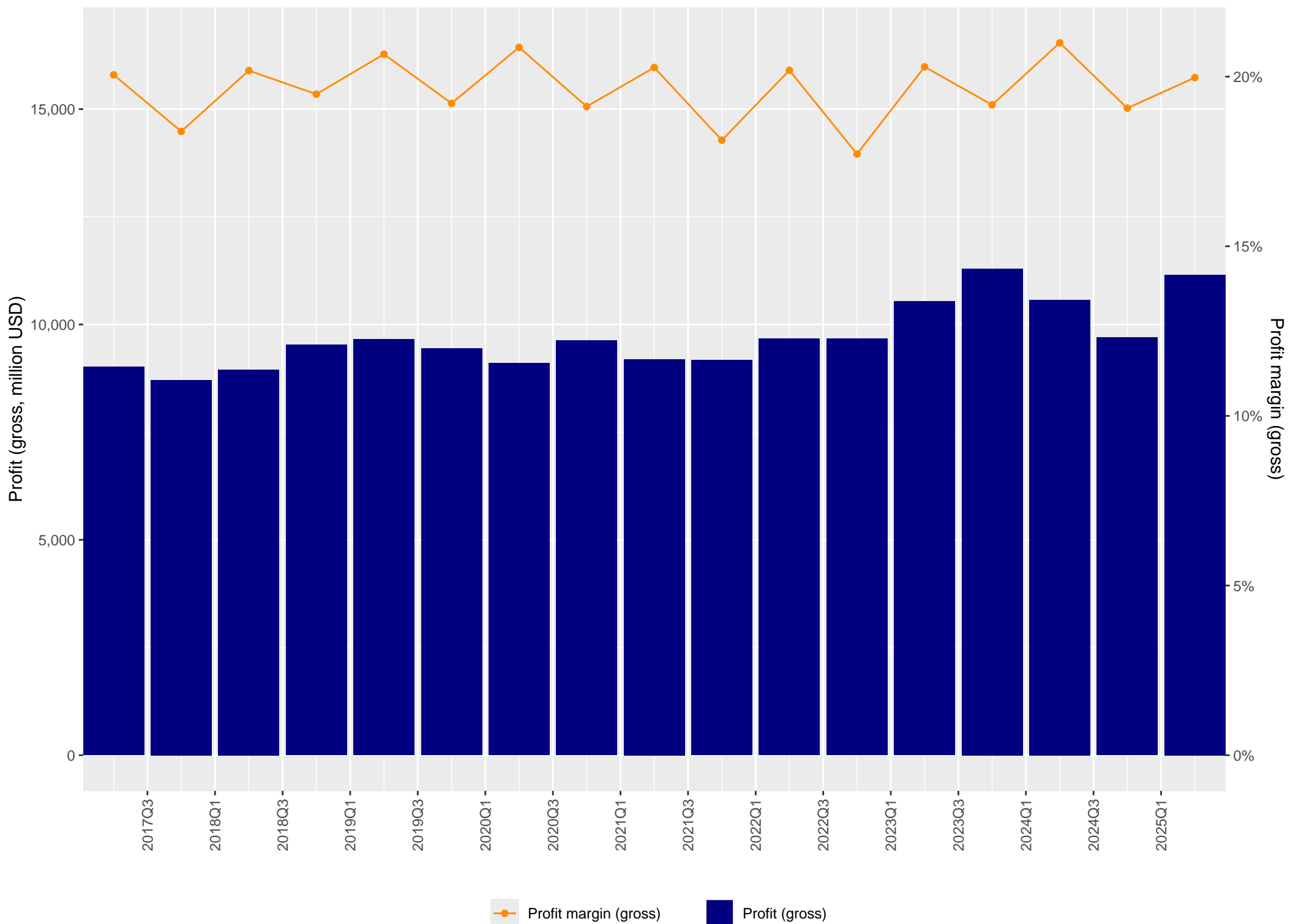
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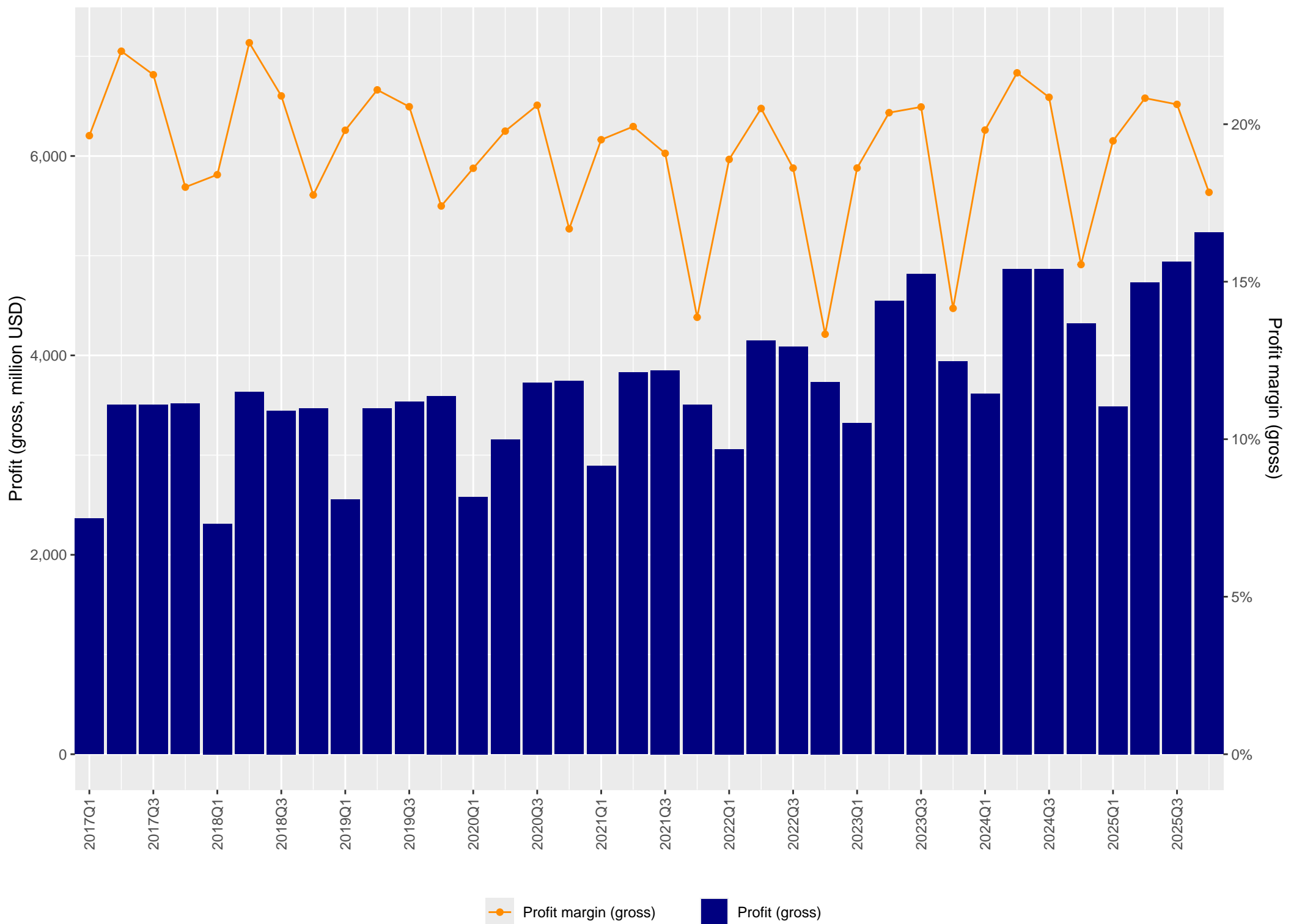
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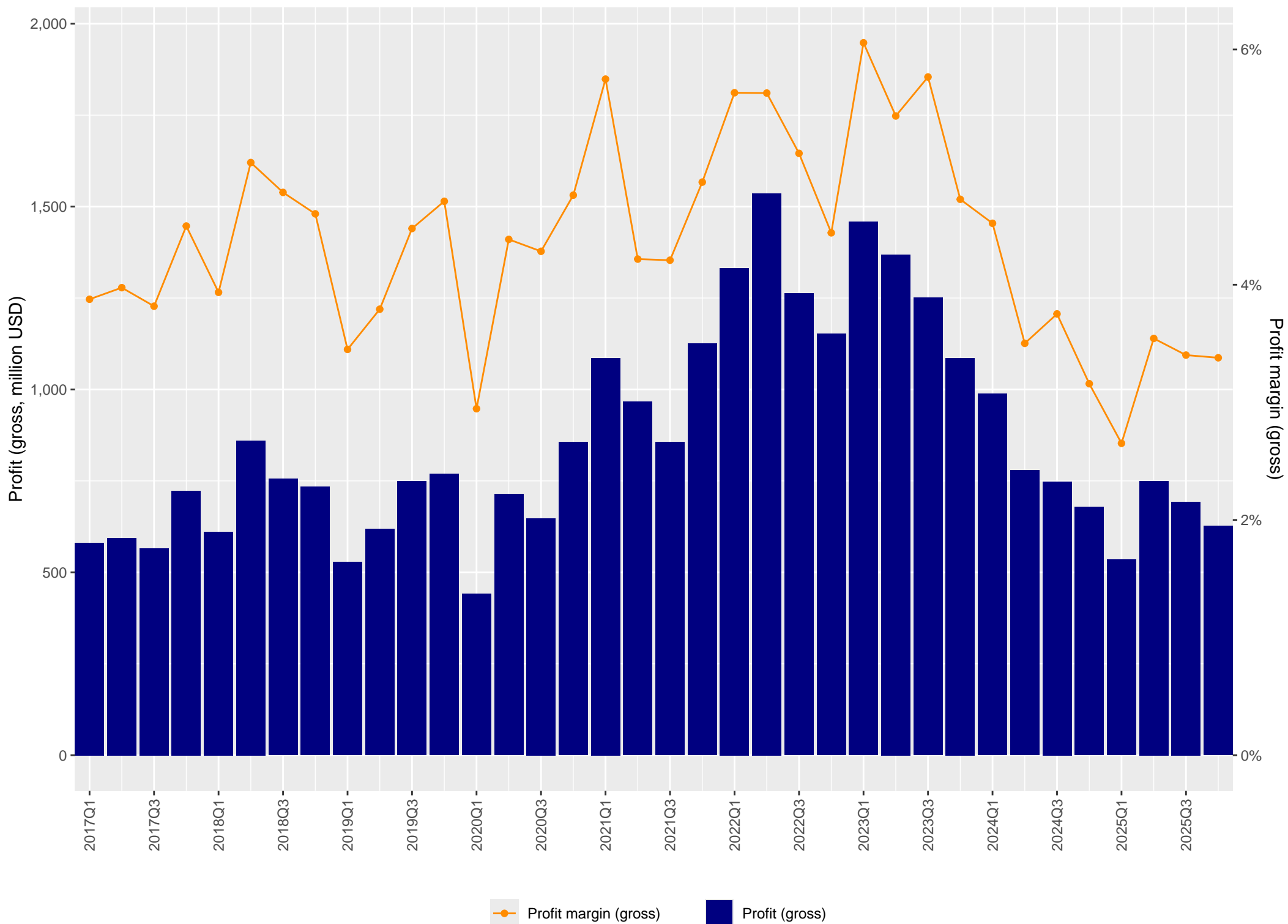
NESTLE SA/AG



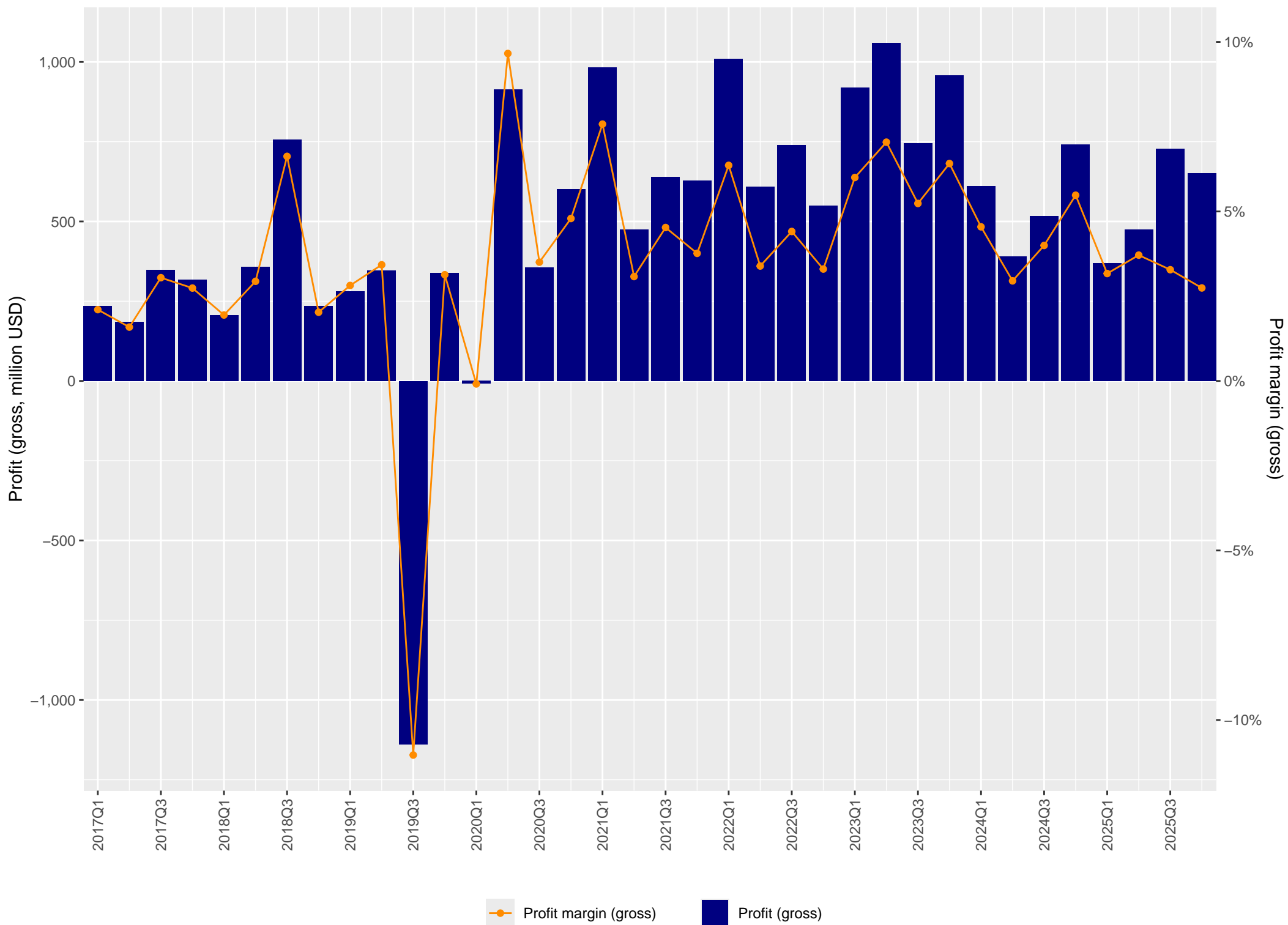
PEPSICO INC



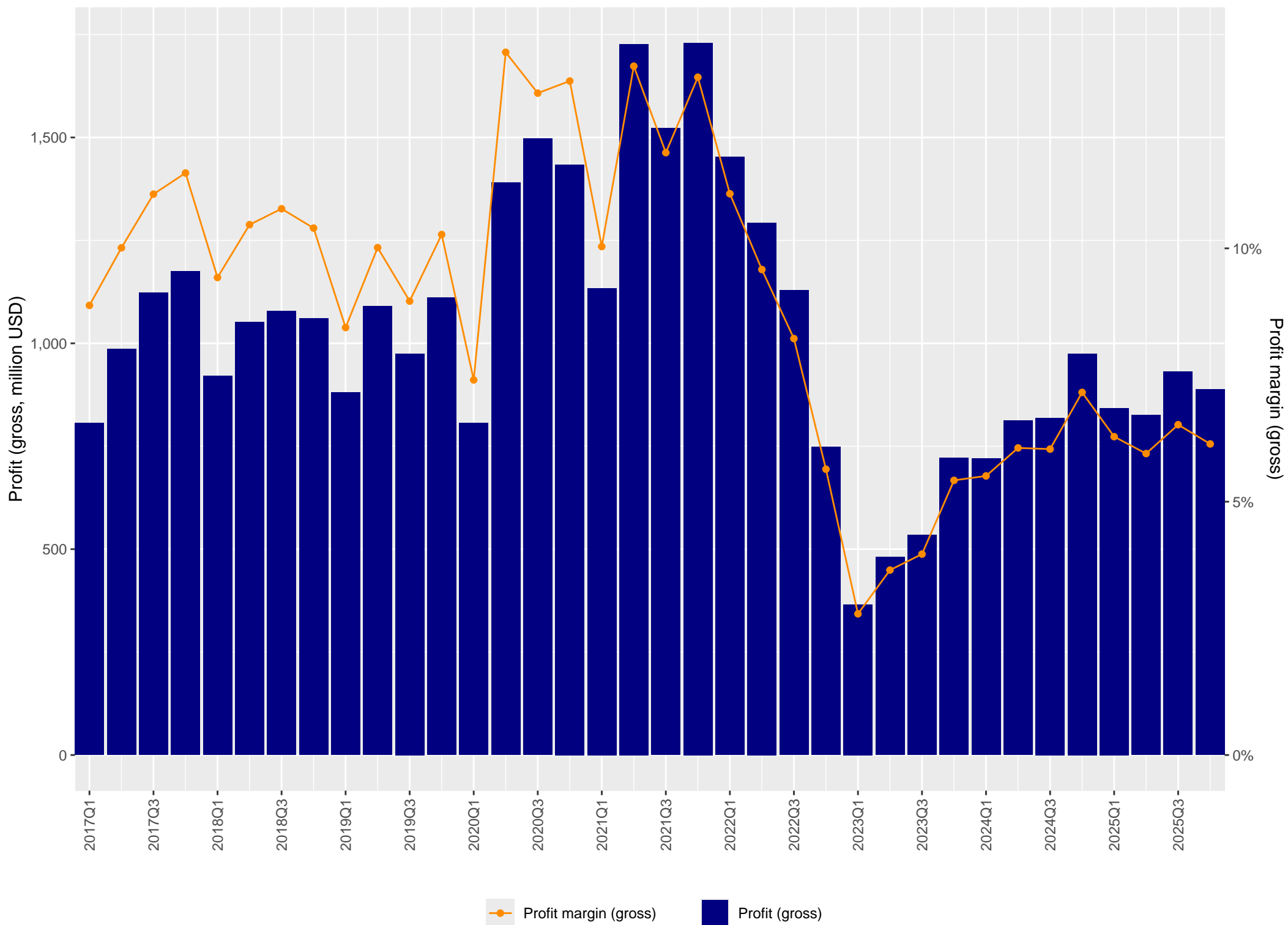
ARCHER-DANIELS-MIDLAND CO



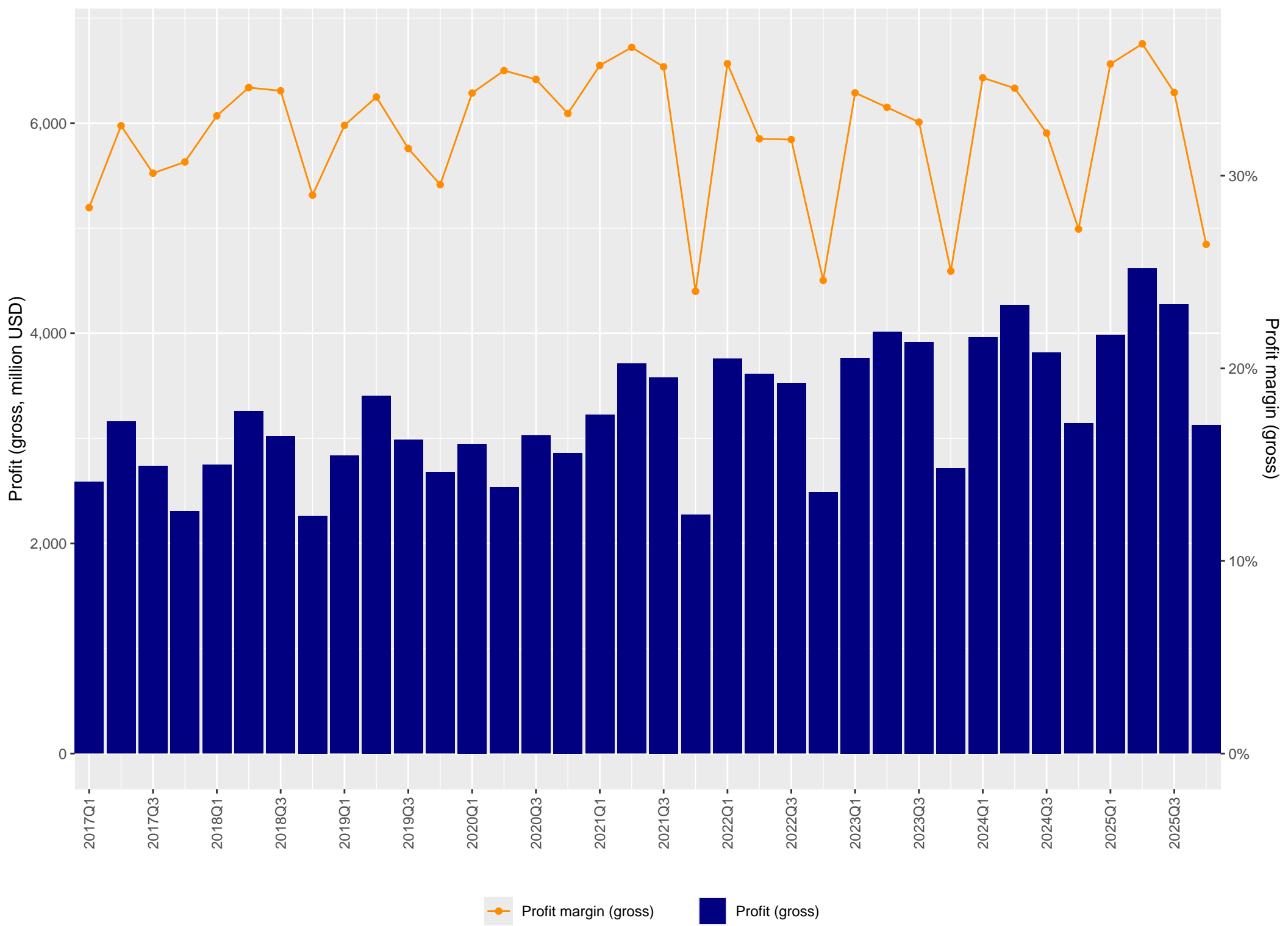
BUNGE GLOBAL SA



TYSON FOODS INC -CL A

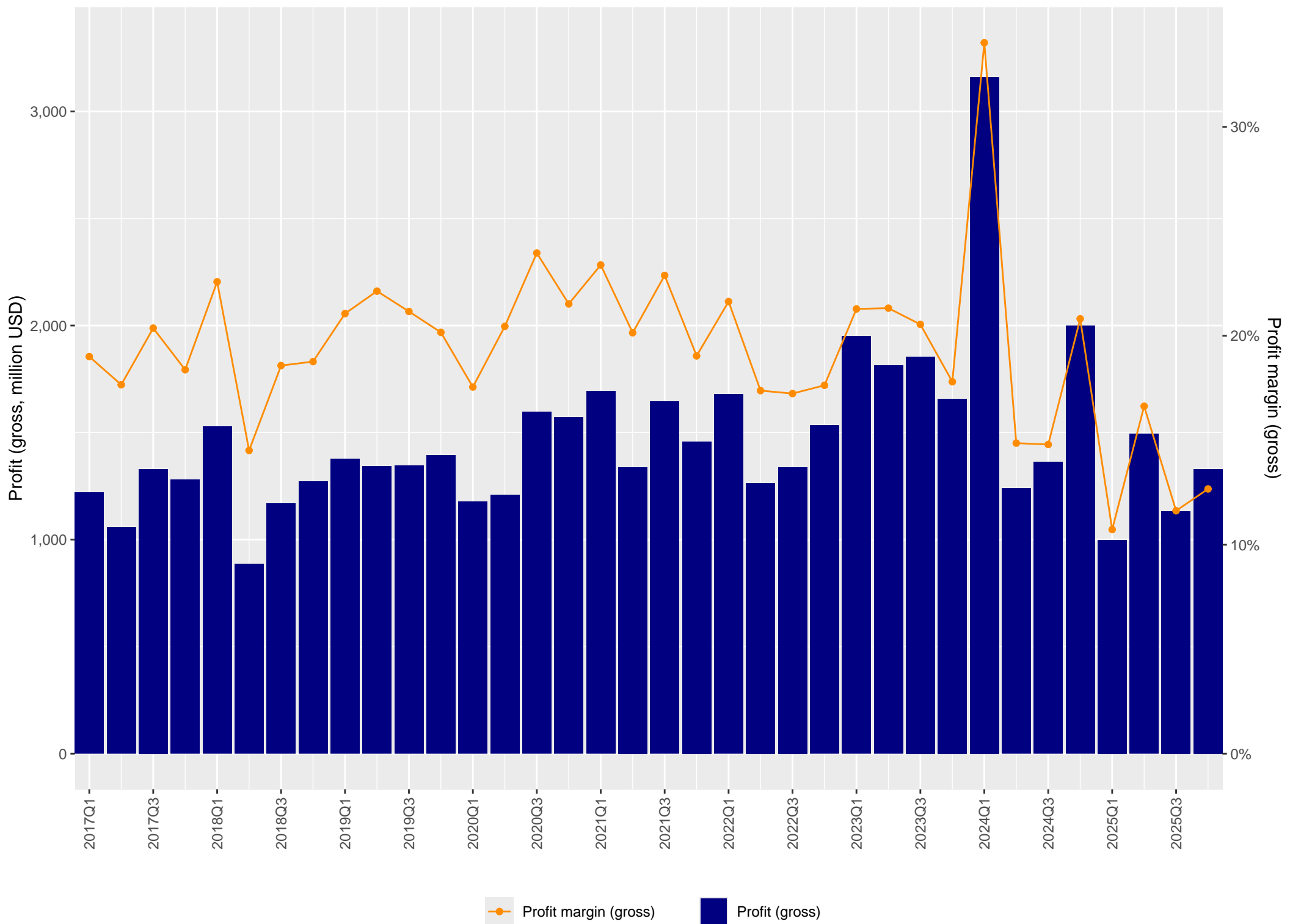


COCA-COLA CO

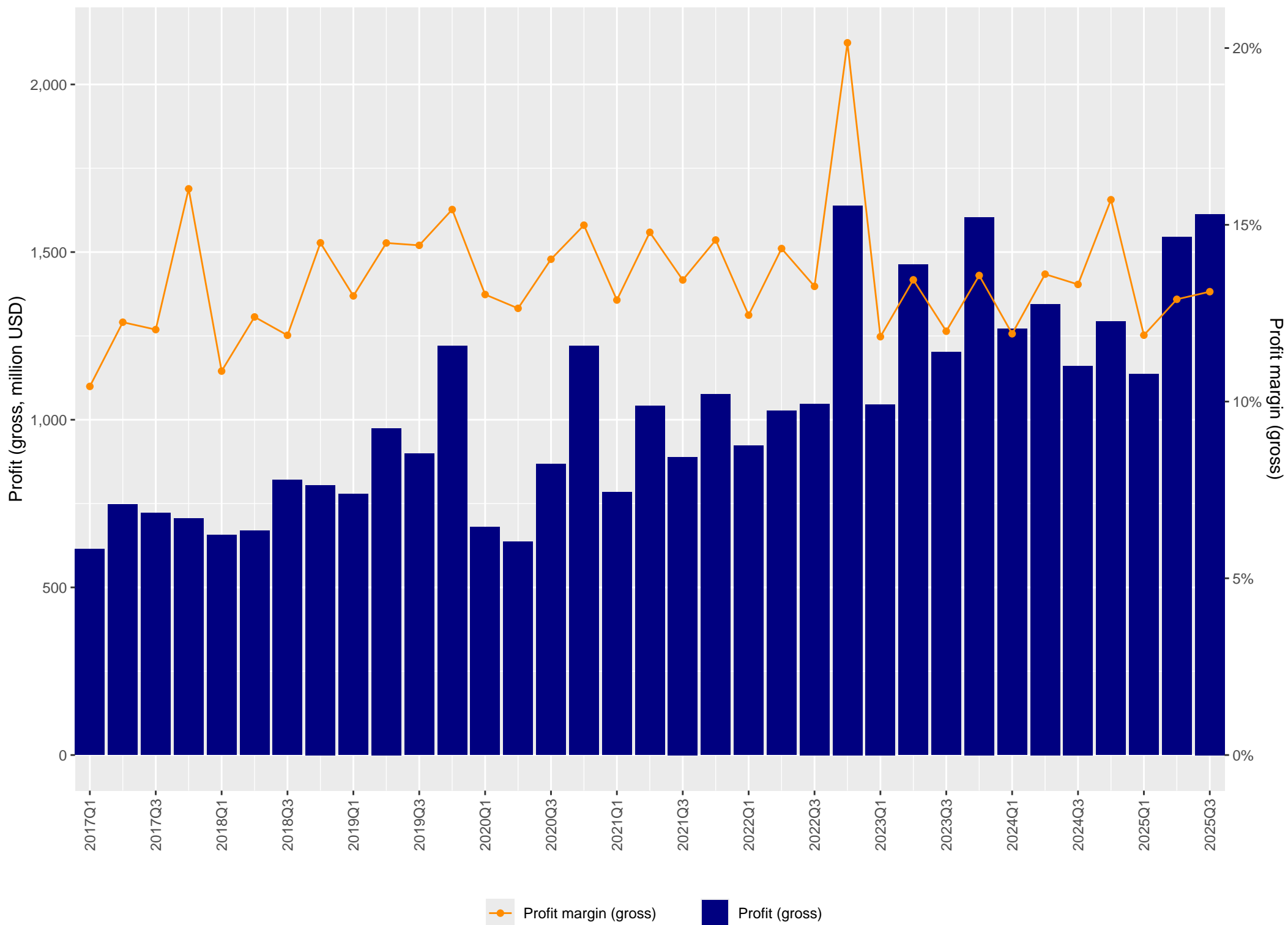


Source: Compustat, calculations by cconlon@stern.nyu.edu

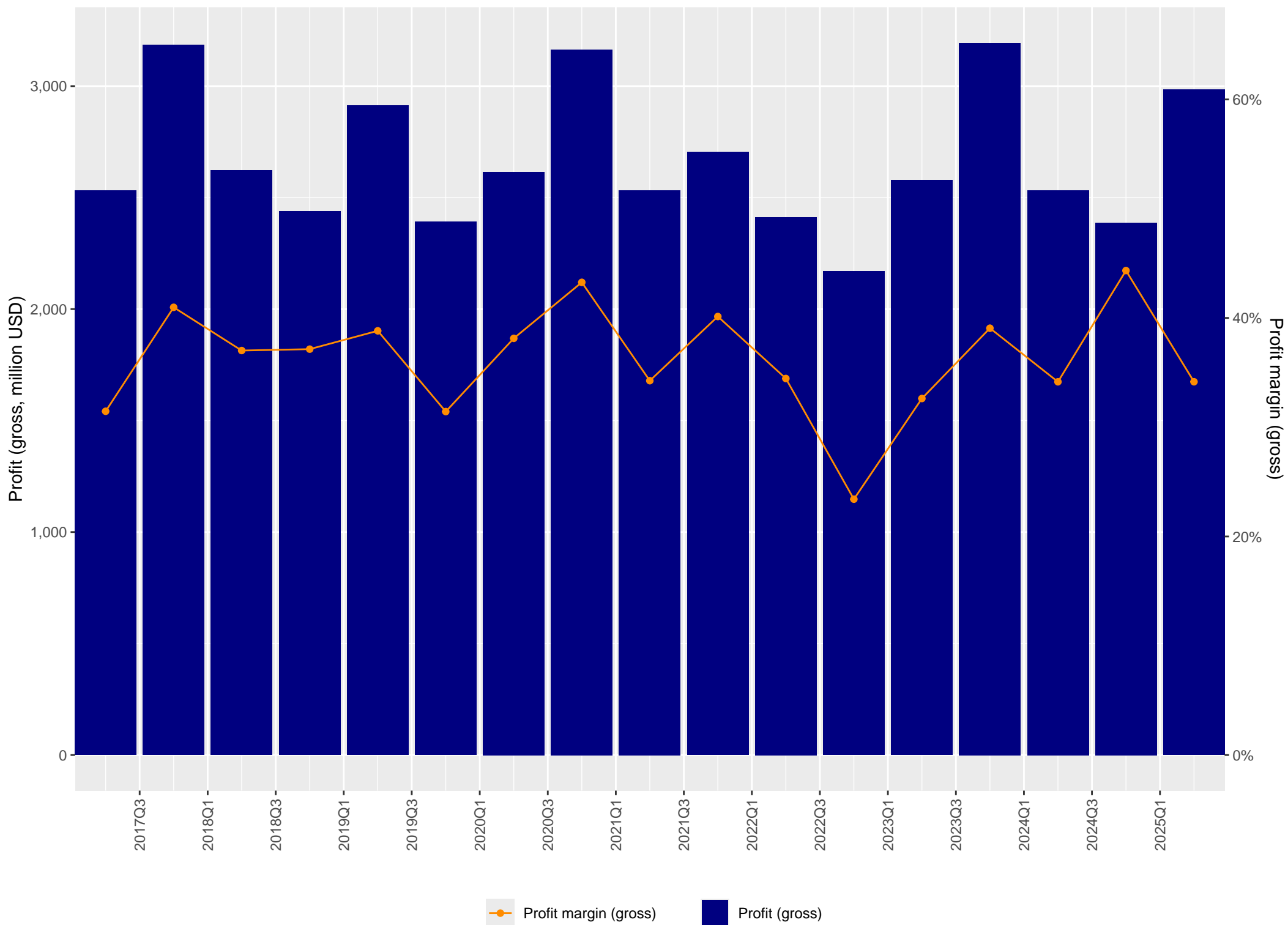
MONDELEZ INTERNATIONAL INC



FOMENTO ECONOMICO MEXICANO



DANONE SA



KRAFT HEINZ CO

