

TRADING REPORT

July 14, 2014

Two securities advanced, one declined and two traded firm as 28,270 shares traded on the Regular Market, with a total value of \$51,150.49. Fortress Caribbean Property Fund - Development Fund was the volume leader trading 8,400 shares at \$0.22 to close up two (2) cents. They were followed by Fortress Caribbean Property Fund - Value Fund and Goddard Enterprises Limited which traded 8,400 and 4,778 shares respectively.

Regular Market

| Security | Volume | High | Low | Market Price | Advance/ Decline |
|--|--------|--------|--------|--------------|---------------------|
| FORTRESS C'BEAN PROPERTY FUND - DEV FUND | 8,400 | \$0.22 | \$0.22 | \$0.22 | \$0.02 |
| FORTRESS C'BEAN PROPERTY FUND - VAL FUND | 8,400 | \$0.55 | \$0.55 | \$0.55 | -\$0.02 |
| GODDARD ENTERPRISES LIMITED | 4,778 | \$6.25 | \$6.25 | \$6.25 | \$0.03 |
| SAGICOR FINANCIAL CORPORATION | 4,692 | \$1.95 | \$1.86 | \$2.00 | \$0.00 |
| BANKS HOLDINGS LIMITED | 2,000 | \$3.04 | \$3.04 | \$3.04 | \$0.00 |

Effective **October 8th, 2012**, the market price of a security listed on the board of the BSE will only change if a quantity of shares traded (**in a single trade**) is greater than or equal to the threshold amount (**volume limit**) as stated in the table below.

| SECURITY | VOLUME LIMIT | SECURITY | VOLUME LIMIT |
|---|-----------------|--|-----------------|
| ALMOND RESORTS INCORPORATED | 3,500 | LIGHT & POWER HOLDINGS LIMITED 5.5% Pref | 100 |
| BANKS HOLDINGS LIMITED | 4,000 | SAGICOR FINANCIAL CORPORATION 6.5% Pref | 7,500 |
| B'DOS DAIRY INDUSTRIES LIMITED | 300 | SAGICOR FINANCIAL CORPORATION | 10,000 |
| B'DOS FARMS LIMITED | 1,500 | THE WEST INDIES RUM DISTILLERY LIMITED | 300 |
| BICO INDUSTRIES LIMITED | 100 | WEST INDIA BISCUIT COMPANY LIMITED | 300 |
| CABLE & WIRELESS (BARBADOS) LIMITED | 9,000 | JAMAICA MONEY MARKET BROKERS LIMITED | 10,000 |
| CAVE SHEPHERD & COMPANY LIMITED | 1,500 | NEAL & MASSY HOLDINGS LIMITED | 6,500 |
| FIRSTCARIBBEAN INTERNATIONAL LIMITED | 10,000 | ONE CARIBBEAN MEDIA LIMITED | 4,000 |
| FORTRESS CARIBBEAN PROPERTY - DEV FUND | 3,500 | TRINIDAD CEMENT LIMITED | 10,000 |
| FORTRESS CARIBBEAN PROPERTY - VALUE FUND | 3,500 | ROYAL FIDELITY TIGRS A FUND | 100 |
| GODDARD ENTERPRISES LIMITED | 3,500 | ROYAL FIDELITY TIGRS A1 FUND | 100 |
| INSURANCE CORPORATION OF BARBADOS LIMITED | 2,500 | ROYAL FIDELITY TIGRS A2 FUND | 100 |
| LIGHT & POWER HOLDINGS LIMITED | 1,000 | ROYAL FIDELITY TIGRS A3 FUND | 100 |

INDICES

| INDEX | TODAY'S TRADING | LAST TRADING | CHANGES |
|-------------------------------------|-----------------|---------------|---------|
| | July 14, 2014 | July 11, 2014 | |
| | | | |
| Local | 2,162.32 | 2,161.59 | 0.73 |
| Cross-list | 1,676.68 | 1,676.68 | - |
| Composite | 611.99 | 611.85 | 0.14 |
| | | | |
| | | | |
| | | | |
| MARKET CAPITALISATION (in millions) | TODAY'S TRADING | LAST TRADING | CHANGES |
| | July 14, 2014 | July 11, 2014 | |
| | | | |
| Local | 5,426.84 | 5,425.09 | 1.75 |
| Cross-list | 2,798.24 | 2,798.24 | - |
| Composite | 8,225.08 | 8,223.33 | 1.75 |

MUTUAL FUNDS

| July 14, 2014 | | | | | | |
|--|--------------------------------------|---|--------|--------|--------|------------|
| ENDED | NAME OF FUND | | NAV | OFFER | BID | NAV CHANGE |
| 11-Jul-14 | REPUBLIC CAPITAL GROWTH FUND | w | 1.5040 | | | 0.0104 |
| 11-Jul-14 | REPUBLIC INCOME FUND -* | w | 1.4347 | | | 0.0013 |
| 11-Jul-14 | REPUBLIC PROPERTY FUND | w | 1.2889 | | | -0.0005 |
| 03-Jul-14 | CLICO BALANCED FUND INC. | w | 1.266 | | | 0.0030 |
| 04-Jul-14 | FORTRESS CARIBBEAN GROWTH FUND | w | 4.8655 | 4.8655 | 4.8655 | 0.0103 |
| 04-Jul-14 | FORTRESS HIGH INTEREST FUND - ACC. | w | 1.8361 | | | 0.0008 |
| 04-Jul-14 | FORTRESS HIGH INTEREST FUND - DIST. | w | 1.0117 | | | 0.0005 |
| 30-May-14 | ROYAL FIDELITY SELECT BALANCED FUND | m | 4.6466 | 4.6466 | 4.5536 | 0.0276 |
| 30-May-14 | ROYAL FIDELITY STRATEGIC GROWTH FUND | m | 0.8491 | 0.8491 | 0.8321 | -0.0155 |
| 30-May-14 | ROYAL FIDELITY PREMIUM INCOME FUND | m | 1.3855 | 1.3855 | 1.3578 | 0.0083 |
| 11-Jul-14 | SAGICOR GLOBAL BALANCED FUND | w | 2.30 | | | -0.01 |
| 11-Jul-14 | SAGICOR SELECT GROWTH FUND | w | 1.31 | | | -0.01 |
| 11-Jul-14 | SAGICOR PREFERRED INCOME FUND -* | w | 1.04 | | | 0.00 |
| * Indicates the Fund is currently ex-div | | | | | | |

NOTES: QUOTATIONS AND NET ASSET VALUE PER SHARE ARE SUPPLIED BY THE FUND MANAGEMENT. THE OFFERING PRICE INCLUDES NET ASSET VALUE PLUS ENTRY COSTS.

m = monthly valuation,

q = quarterly valuation,

w = weekly

NEWS

ANNUAL GENERAL MEETING

Barbados Farms Limited - Directors have fixed April 30th, 2014 as the record date for the determination of shareholders entitled to receive notice of the Annual General Meeting of the Company.

Cable and Wireless (Barbados) Limited - Directors have fixed June 27th, 2014 as the record date for the determination of shareholders entitled to receive notice of the Annual General Meeting of the Company set to take place on July 31st, 2014 at **10:00 a.m.** at the Lloyd Erskine Sandiford Centre.

SPECIAL MEETING OF SHAREHOLDERS

Neal & Massy Holdings Limited - Notice is hereby given that a Special Meeting of Shareholders of the Company will be held July 23rd, 2014.

PUT THROUGH NOTICES

Put-through - Sagicor Asset Management Inc. would like to announce the put-through of 11,360 shares in Sagicor Financial Corporation at \$2.00 set to take place on July 17th, 2014.

BSE NOTICES

- The Barbados Stock Exchange Inc. (BSE) wishes to advise that the [Corporate Governance Recommendations for Listed Companies](#) on the Barbados Stock Exchange Inc. and [Insider Trading Guidelines for Listed Companies](#) on the Barbados Stock Exchange Inc. became enforceable on **January 1st, 2014. - January 2, 2014**
- The Barbados Stock Exchange Inc. (BSE) is pleased to announce the approval of the new domestic [Rules of the BSE](#), which become effective on January 13th, 2014. Copies of the Rules can be obtained at the Barbados Stock Exchange Inc., 8th Avenue, Belleville, St. Michael (limit of one per person) or can be downloaded from our website, www.bse.com.bb. - **January 2, 2014**

Monday July 14, 2014

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8th Avenue Belleville, ST. MICHAEL. BARBADOS.

TEL:436-9871/72 FAX 429-8942 website: www.bse.com.bb

SHARE SUMMARY INFORMATION

Monday July 14, 2014

| Company | Last Trade Date | Volume | High | Low | Last Close | Current Close | Price Change | Bid Price | Ask Price | Bid Size | Ask Size |
|---|-----------------|--------|------|-----|------------|---------------|--------------|-----------|-----------|----------|----------|
| Fixed Income | | | | | | | | | | | |
| Barbados Government Debenture 7% 2023 | 09-Jul-14 | | | | | | | | \$101.00 | | 75,000 |
| Barbados Government Debenture 7.375% 2027 | 11-Feb-14 | | | | | | | | \$95.00 | | 158,000 |
| TOTAL SHARES BOUGHT & SOLD | | - | | | | | | | | | |
| * = Security is Trading X-Div | | | | | | | | | | | |
| *+* = Security is Suspended | | | | | | | | | | | |
| ** = Rights Issued | | | | | | | | | | | |



BARBADOS STOCK EXCHANGE INC.