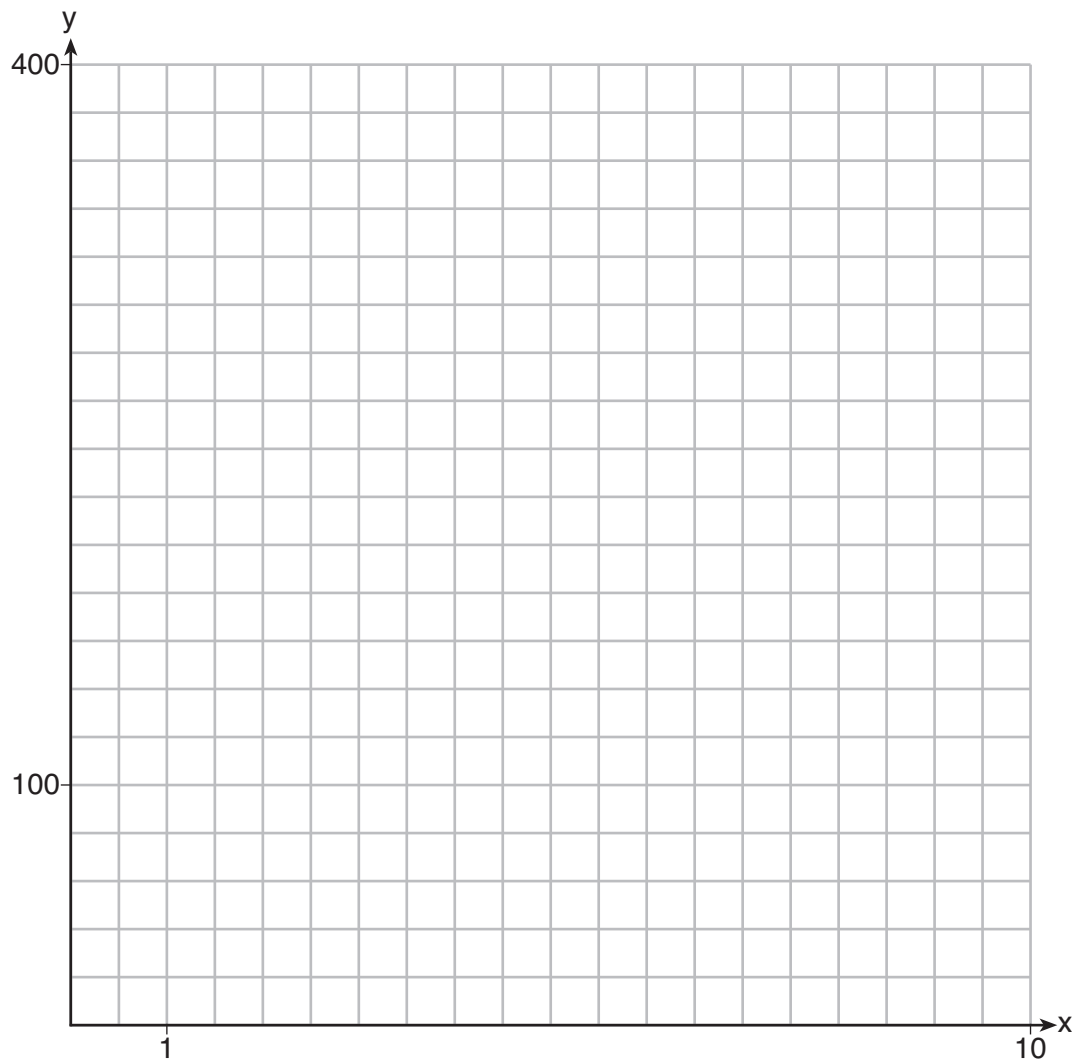


16 January 2018

**Do Now: Regents exponent problems****1.**Graph  $y = 400(.85)^{2x} - 6$  on the set of axes below.

**2.**

Using the formula below, determine the monthly payment on a 5-year car loan with a monthly percentage rate of 0.625% for a car with an original cost of \$21,000 and a \$1000 down payment, to the *nearest cent*.

$$P_n = PMT \left( \frac{1 - (1 + i)^{-n}}{i} \right)$$

$P_n$  = present amount borrowed

$n$  = number of monthly pay periods

$PMT$  = monthly payment

$i$  = interest rate per month

The affordable monthly payment is \$300 for the same time period. Determine an appropriate down payment, to the *nearest dollar*.