Answer the question in this part. A correct answer will receive 6 credits. Clearly indicate the necessary steps, including appropriate formula substitutions, diagrams, graphs, charts, etc. Utilize the information provided to determine your answer. Note that diagrams are not necessarily drawn to scale. A correct numerical answer with no work shown will receive only 1 credit. All answers should be written in pen, except for graphs and drawings, which should be done in pencil. [6]

37 Seth's parents gave him $5000 to invest for his 16th birthday. He is considering two investment options. Option *A* will pay him 4.5% interest compounded annually. Option *B* will pay him 4.6% compounded quarterly.

Write a function of option *A* and option *B* that calculates the value of each account after *n* years.

Seth plans to use the money after he graduates from college in 6 years. Determine how much more money option *B* will earn than option *A* to the *nearest cent*.

Algebraically determine, to the *nearest tenth of a year*, how long it would take for option *B* to double Seth's initial investment.