Instructions

You have recently been employed as a Business Development Manager in a reputable company in Warsaw. (You can choose a company of your choice). Due to intense competition within the business environment and the changing trends in consumer tastes and preferences, you have decided to develop a strategy for the firm. With your knowledge of the strategic management process, discuss the steps you will follow to develop the strategy.

- 1. Vision and mission statement (potential)
- 2. Industry analysis. Porter's five forces model
- 3. Environmental Scanning. External factor evaluation
- 4. Environmental Scanning. Internal factor evaluation
- 5. Develop Hypothetical Company Strategies
- Forward integration
- Backward integration
- Horizontal integration
- Market penetration
- Market development
- Product development
- Related diversification
- Unrelated diversification
- Retrenchment
- Divestiture
- Liquidation

Final Report (optional):

- a. Upload your report and presentation summarizing the status of your business, any challenges faced, and any adjustments made.
- b. Submit a final report at the end of the simulation. Reflect on the overall performance of your business and analyze the effectiveness of your strategic decisions.

Grading Criteria:

Your Project will be evaluated based on the following criteria:

- Creativity and realism of the business concept.
- Quality of decision-making and justifications.
- Analysis of outcomes and adaptability to changing circumstances.
- Clarity and depth of the mid-term and final reports.
- Thoughtful reflection on the lessons learned.

Presentation template.

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Note: This Project offers a practical opportunity to test your business management skills and knowledge.