



GOVERNOR OF VIRGINIA

Glenn Youngkin

STRENGTHEN THE SPIRIT OF VIRGINIA

TOGETHER



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Governor Glenn Youngkin Announces Over \$154.5 Million in Affordable and Special Needs Housing Loans

Funding leverages \$974 million in additional public and private sector resources to support new construction and rehabilitation of over 3,000 affordable and special needs housing units

RICHMOND, VA – Governor Glenn Youngkin announced today a record-breaking \$154.5 million in Affordable and Special Needs Housing (ASNH)

loans for 47 projects across the Commonwealth. The recommended projects will create and preserve 3,014 homes for low-income households. The loans represent the greatest single investment in the Affordable and Special Needs Housing Program ever administered by the Commonwealth of Virginia. The loans will leverage \$974 million in public and private resources, bringing a total of \$1.1 billion of affordable housing to construction in communities across the Commonwealth.

“These loans leverage a total of \$1.1 billion to provide accessible and affordable housing for all Virginians. This is a cornerstone for the prosperity of our Commonwealth,” **said Governor Glenn Youngkin.** “By prioritizing housing, we strengthen our economy, reinforce our communities, and build a stronger, more vibrant Virginia for generations to come.”

The Virginia Department of Housing and Community Development (DHCD) administers ASNH loans, which combine state and federal resources to provide gap financing that expedites construction of new and renovated housing. Funding comes from four main sources: the federal HOME Investment Partnerships Program, the federal National Housing Trust Fund, Housing Innovations in Energy Efficiency, and the Virginia Housing Trust Fund.

The Virginia Housing Trust Fund is funded by the Commonwealth to support financing for housing construction projects that create or preserve affordable housing units, reduce the cost of affordable housing, and increase homeownership. This funding is a key source of financing for affordable housing initiatives to support moderate- and low-income families, as well as support homeless reduction grants to provide rapid rehousing and longer-term housing solutions for individuals experiencing chronic homelessness.

“Building new and renovated housing supports Virginia’s thriving economy,” **said Secretary of Commerce and Trade Juan Pablo Segura.** “These loans will pave the way for a stronger, more prosperous Virginia for everyone.”

“Housing is the cornerstone of our communities,” **said Maggie Beal, Director of DHCD.** “The Affordable and Special Needs Housing program represents Virginia’s commitment to improve the quality of life for all citizens in the Commonwealth.”

ASNH loans are awarded through a competitive process. Ninety-one applications were received, requesting more than \$243 million. To learn more about the ASNH program, visit www.dhcd.virginia.gov/asnh.

Fall 2025 ASNH Awardees:

Organization	Project Name	Locality	Award
Better Housing Coalition Sponsored	Carter Woods III	Richmond City	\$5,000,000.00
Beverly J. Searles Foundation	Wisteria Gardens of Harrisonburg Senior Apartments	Harrisonburg City	\$5,000,000.00
Community Housing Partners	Yorktown RM Rehab Apartments	York County	\$5,000,000.00
The NHP Foundation	Danville House	Danville City	\$5,000,000.00
True Ground Housing Partners, Inc.	Avonlea Family Nine	Loudoun County	\$5,000,000.00
True Ground Housing Partners, Inc.	Crystal House Six	Arlington County	\$5,000,000.00
Enterprise Community Development	1030 Alston Court 4%	Waynesboro City	\$4,483,653.30
Community Housing Partners	Hunt Ridge Apartments	Lexington City	\$4,134,600.00
Community Housing Partners	Yorktown Square 1 Apartments	York County	\$4,090,100.00
Franklin Group	Grand Lake	Virginia Beach City	\$4,000,000.00
Franklin Group	The Silo	Virginia Beach City	\$4,000,000.00
Lynx Ventures, Inc.	New Manchester Flats VI	Richmond City	\$4,000,000.00
Lynx Ventures, Inc.	NOON Hioaks II	Richmond City	\$4,000,000.00
Piedmont Housing Alliance	Friendship Court Apartments Phase 3A	Charlottesville City	\$4,000,000.00
The Lawson Companies	8091 Williamson Apartments	Roanoke County	\$4,000,000.00
TM Associates Development, Inc.	Goose Creek	Loudoun County	\$4,000,000.00
True Ground Housing Partners, Inc.	Avonlea Family Four	Loudoun County	\$4,000,000.00
Wellington Development	Agape Chantilly House Phase 1 9%	Fairfax County	\$4,000,000.00
Taft-Mills Group	Eagle Landing Trace II	Newport News City	\$3,919,083.70
Wellington Development	Agape Chantilly House Phase 1 4%	Fairfax County	\$3,878,817.40
Taft-Mills Group	Malone Trace	Petersburg City	\$3,813,373.00

Commonwealth Catholic Charities Housing Corporation	1903 Semmes	Richmond City	\$3,811,100.40
Community Housing Partners	North Fork Manor	Smyth County	\$3,788,214.50
Woda Cooper Development	Wells Pointe	Hopewell City	\$3,774,263.10
Piedmont Housing Alliance	501-B Cherry	Charlottesville City	\$3,607,716.20
Wellington Development Partners	Old Arcola Elementary School Apartments 4%	Loudoun County	\$3,503,891.40
Catalyst Community Group, LLC	1500 Hull Street	Richmond City	\$3,469,677.00
Enterprise Community Development	Coralain Gardens 4%	Fairfax County	\$3,325,098.10
Piedmont Housing Alliance	Friendship Court Apartments Phase 3B	Charlottesville City	\$3,288,363.20
Surber Development and Consulting LLC	Harwood Place	Warren County	\$3,240,800.70
Surber Development and Consulting LLC	Cline Manor	Frederick County	\$3,233,884.70
Green Street Housing	Woods Edge Apartments	Isle of Wight County	\$3,130,450.60
SCG Development Partners, LLC	Commonwealth Lofts	Loudoun County	\$3,000,000.00
People Incorporated Housing Group	Pulaski Village II	Pulaski County	\$2,892,357.00
People Incorporated Housing Group	Norton Green II	Norton City	\$2,504,451.50
People Incorporated Housing Group	Abingdon Green II	Washington County	\$2,415,892.30
Catalyst Community Group, LLC	1400 Hull Street	Richmond City	\$2,392,256.60
New River Community Action, Inc.	The 212 Project	Radford City	\$2,155,842.70
LDP Holdings, LLC	JL Barcroft NC1	Arlington County	\$2,000,000.00
SCG Development Partners, LLC	Creekside Village I	Fairfax County	\$1,900,000.00
Valley Housing Trust	Market Commons PSH	Harrisonburg City	\$1,445,285.00
Fauquier Habitat for Humanity	Eva Walker/Haiti Street Revitalization 2025	Fauquier County	\$1,400,000.00

Blue Ridge Habitat for Humanity, Inc.	Norris Village Phase III	Winchester City	\$954,604.00
Southside Community Development & Housing Corporation	Emporia Pathways Project 2026	Emporia City	\$900,000.00
Greater Fredericksburg Habitat for Humanity	Canterbury Phase II	Fredericksburg City	\$700,000.00
The Maggie Walker Community Land Trust	Highland Grove Development FY26	Richmond City	\$700,000.00
Piedmont Housing Alliance	PCLT FC TH PH2/250 Bypass/701 Prospect Ave	Charlottesville City	\$699,998.00
Total Awarded			\$154,553,774.40

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