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Members enrolled to practice before the Internal Revenue Service



OCEA Newsletter Editor Dale Quelle, EA 14340 Bolsa Chica Rd., #A Westminster, CA 92683 Phone 714-899-2221

The Tax Experts



Orange County Chapter California Society of Enrolled Agents

UPCOMING PROGRAMS and EVENTS

DATE	PROGRAM / EVENT	CPE	SUBJECT	LOCATION
June 20	Dinner Meeting	2 hrs	Ethics	Phoenix Club of Anaheim
June 26 & 27			OCEA Planning Retreat	Queen Mary, Long Beach
July 18	Dinner Meeting	1 hr	The "Less Paper" Office	Phoenix Club of Anaheim
August 5 thru October 7, Saturdays			Enrolled Agent Exam Course	Concordia University, Irvine



The Tax Experts



The Orange County ENROLLED AGENT



Editor: Dale Quelle, EA • 14340 Bolsa Chica Rd. #A • Westminster, Ca 92683-4868 • 714-899-2221

www.eaoc.org

The Tax Experts

Volume 2005-2006

Issue 12

2 HOUR CPE PROGRAM (CTEC Approved)

QUICKIES from the QUILL

JUNE, 2006

ENROLLED AGENT Exam Course for prospective EA's, instructed by Bill Geideman. Enrollment now available. See page 3 for details and sign-up form.

OCEA NEEDS MEMBER SUPPORT! Sign up NOW for the 2006 Planning Retreat, June 26-27, aboard the Queen Mary in Long Beach. See page 6 for details and reservations.



Presented by Bill Geideman, EA



Bill Geideman, EA

e now have a requirement per Circular 230 to take two hours of ethics per year. Our own very ethical Bill Geideman will lead a two hour presentation on ethics.

Bill has a tax practice - Bill's Tax Service in Tustin, as well as in Corona. He teaches the OCEA's SEE class and has one of the highest passing rates. Bill also teaches the SEE class for NTPI.

AGENDA June 20th, '06

4:30 Board Meeting

5:30 Social Time

6:00 Dinner Hour

7:00 CPE Program

\$30 for member pre-registration before 4:00 P.M. on the Friday prior to the dinner meeting; \$35 for on-site registration and for non-members.

You may phone registration to Cathy Patel, EA at 949-515-2862 or email reservation@eaoc.org (please include your EA number). Cathy will be using last years permanent list for this year, too. If you want to be added to the permanent list, or deleted from it, please contact Cathy.

Wear your name badge and be recognized!

DINNER MENU

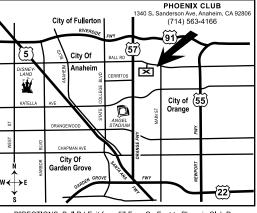
- · Baked Lasagna with Beef
- · Seafood Pasta Napoli
- · Cheese Ravioli
- · Green Beans Almondine
- · Yellow Squash with Zucchini
- · Garden Green Salad
- · Fresh Fruit
- Dessert
- · Coffee, Decaf, Hot & Iced Tea



ALL YOU CAN EAT BUFFET!

MEETING LOCATION

THE PHOENIX CLUB 1340 Sanderson Avenue, Anaheim



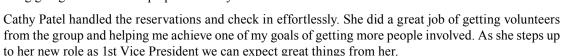
DIRECTIONS: Ball Rd Exit from 57 Fwy; Go East to Phoenix Club Dr Turn South on Phoenix Club Dr; Turn Right on Sanderson Ave.

PRESIDENT'S MESSAGE

by Lisa Newton, EA

ow! A year sure goes by quickly!! This is my final president's message. Most of you can go back to sleep now. But I need to thank a few people.

Peggy Ligori did an awesome job as the 1st Vice President and will be a superb President next year. She has stayed up to date and informed on everything going on and will step up seamlessly.



Dan Carlberg served as secretary this year and will be stepping down from the board this next year. His voice of reason will be missed. I hope he stays involved with our activities in some smaller capacity.

We are very lucky to be keeping Patti Kappen as our Treasurer. She stepped up to the plate to deal with CSEA changing our chart of accounts and handled all the clean up and changes needed. I hope this next year will be a little easier for her.

My directors were Neal Gallaway, Jack Allen, Ken Noland, Debbie Harris and Meg Shields. Debbie stayed as Membership chair and grew our membership even more than she had the year before; she is moving on to be 2nd Vice President and I am sure will be successful there also. Neal has continued to keep up our website and I believe we have him help for the next year; he is also taking on the role of Secretary for the new fiscal year. Jack Allen handled the Education Committee, meeting most months before the board meeting and he did a superb job of organizing everything; that was quite a daunting task for a new board member and we are lucky he has agreed to continue with the task for the new board. Ken Noland handled Bylaws and Retreat as well as several other tasks as we needed them; he has tremendous skill in marketing and I hope we take better advantage of his skills on the new board as he is truly an asset. This was Meg Shields second year on the board as PIA Chairman and she has handled that well; Meg drives in from Corona to make those meeting and we appreciate her efforts as she steps down for the coming year.

My CSEA Directors were Joni Terens and Dona Evans. We are so blessed to have these two with their wealth of experience. They both have been on the board more years than either would like to admit and have served as our CSEA Directors for many terms. We appreciate the time they give up on our behalf.

Last but not least on my board was Bill Geideman as Past President and Legislature Chairman. How do you thank someone who does so much? He has given me advise when I asked for it, he teaches our SEE class, one of our largest money making ventures, he is on the CTEC Board and in general one of the best mentors I have ever had. THANK YOU SO MUCH BILL!!

~ Pisa

TAX TEASER by Dale Larsen, EA -

Maple Corporation had a net loss per its books for 2004 as follows:

Gross Sales \$340,000 Cost of Goods Sold \$150,000 Depreciation \$60,000 Charitable Contribution \$10,000 Salaries \$130,000 Meals & Entertainment \$20,000 Net income (loss) per books \$(30,000)

Total per books \$340,000

Maple Corporation uses an accelerated method of depreciation for tax purposes, but not for book purposes. Maple Corporation's tax depreciation for 2004 will be \$75,000. What is the taxable income for federal income tax purposes in 2004 for Maple Corporation?

> B. \$(35,000) A. \$(5,000)

C. (25,000)

D. \$(20,000)

YN2MEK: C

Chapter Phone: 800-797-1410



President

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Volume 2005-2006 Issue 11

st Vice President

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2nd Vice President Cathy Patel, EA

2052 Newport Blvd, Ste 6 Costa Mesa, CA 92627-7158 (949) 515-2862, taxmatters@sbcglobal.net

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mmediate Past President Bill Geideman, EA 18311 Gramercy Dr Santa Ana, CA 92705-2057 (714) 669-0453, billstaxx@earthlink.net

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WELCOME New MEMBERS!

- Nancy Barry
 - Seungmin Baek, EA
 - Soo-Kyoung Kim, EA
 - Anna Lam, EA
 - David Shashoua, EA



The CLASSIFIEDS

The OCEA Classifieds are now accepting new entries. If you have an item you wish to buy or sell, space to rent or a position to fill, list it here. Email to *4quelle@msn.com* or FAX to 714-899-2224. Include your name and phone number or email.

IRS COLLECTION PROBLEM? Got a client with an IRS collection problem? Call Carl! OCEA member, retired IRS Revenue Officer. Phone/fax 949-589-1137, E-mail Carl Carter at buick61guy@aol.com preferred.

PLEASE NOTE: Classifieds are available for OCEA members & associates to advertise items for sale or rent, want ads and employment opportunities. Ads run for 2 consecutive months free of charge (longer based on space available. Let us know when your ad is no longer needed). Email to 4quelle@msn.com or FAX to 714-899-2224. Be sure to include your name and phone number or email.

CONGRATULATIONS!

to the INCOMING OFFICERS and DIRECTORS for 2006 - 2007

President: Peggy Ligori, EA

1st Vice President: Catherine Patel, EA

2nd Vice President: Debbie Harris, EA

Secretary: Neal Gallaway, EA

Treasurer: Patty Kappen, EA

CSEA Chapter Director: Joni Terens, EA

Directors: Jack Allen, EA

Patricia Yeckel. EA

Kenneth Noland, EA

Donna Miller, EA

Bill Stewart, EA

BECOME A BETTER TAX PROFESSIONAL - JOIN CSEA!

Are you a seasoned tax professional? Or are you just starting your career in the tax profession? Either way, CSEA is here to help further your success. Our members include some of Orange County's best minds in the tax business. CSEA members are a diverse group of tax professionals who have attained vast knowledge in various specialties of taxation - tax preparation, audit and appeals representation, tax collection, international tax issues, and practice management.

Join CSEA and take advantage of the many resources available to expand your horizons. Plan now to attend our dinner meetings of the Orange County Chapter of Enrolled Agents, held monthly on every third Tuesday at The Phoenix Club of Anaheim, starting at 5:30 P.M. Directions to The Phoenix Club are on the front page. You need NOT be an Enrolled Agent to join. Associate's status in CSEA is available to CTEC tax preparers. Regular membership is available to all EA's, CPA's and attorneys. Associates and regular members enjoy the same privileges. Fill out the application form on page 5 and follow the instructions to return it to CSEA with your payment.

Educational Program Qualifying for Continuing Education Credits

ENROLLED AGENT EXAMINATION COURSE

Program complies with the Rules and Regulations of Continuing Education established by the CA Board of Accountacny and the CA Tax Education Council.

COURSE FEE: \$600 tuition for the four Parts, which includes all materials and textbooks. Cost for students who choose to take less than than three Parts is \$200 per Part, plus \$100 for materials and textbooks.

CLASS LOCATION: Concordia University • 1530 Concordia West • Irvine, CA

FOR MORE INFO: Phone (714) 669-0453

COURSE AGENDA

PART I PART II PART II PART IV Individual Taxation Partnerships Corporations **Ethics** Schedule M Adjustments Basis of Assets Sole Proprietorships Preparer Penalties Filing Requirements ACRS/MACRS Estates **Appeals Procedures** Gross Income Fringe benefits Trusts **Exempt Organizations**

Alternative Minimum Tax K-1 Allocations Gifts Retirement Plans

WHY YOU SHOULD ENROLL! The Director of Practice of the IRS has decreed that all exam questions will be new every year. The computer courses and other programs that rely solely on review of past year exams will not be sufficient. Our experienced instructors will provide you with the tax theory necessary to pass this rigorous exam.

WHO QUALIFIES TO BE AN EA? An individual who has demonstrated technical competence and professional ethics to the Treasury Dept and has been granted enrollment to practice before the IRS.

WHO CAN BE REPRESENTED BY AN EA? All taxpayers in matters relating to their rights, privileges and liabilities of laws, regulations under the jurisdiction of the IRS. In short, the EA may "stand in the shoes" of any taxpayer in Income Tax, Estate Tax, and miscellaneous tax matters.

CAN'T ANY TAX PREPARER DO AS MUCH? The Treasury Dept and IRS recognizes only three categories of tax practitioners who may represent taxpayers through all levels including District Director and Appeals levels. The three are Enrolled Agents, Certified Public Accountants, and Attorneys.

PLEASE NOTE: It is OCEA's policy not to issue refunds once a registrant has registered for an event or class. However, a written refund request can be submitted to OCEA's treasurer by the next board meeting for consideration by the board in the following three cases: (1) Cancellation at least 72 hours before the event, or (2) a medical emergency preventing the registrant from attending the event or (3) a death in the family.

BE AN EARLY BIRD! REGISTER BEFORE JULY 15 AND SAVE!

Send your completed application postmarked no later than July 15, 2006 and receive the special Early Bird price of \$600 for the entire course including textbooks and materials. Make check payable to: "Orange County Chapter, CSEA". After July 15, the cost is \$650.

CHECK YOU	UR CHOICES:	The Compl	ete Course (4 parts)	Only the Foll	owing Parts:	
	Part I	Part II	Part III	Part IV		
Cost for select	ted Parts: \$	Textbook/N	Materials: \$	TOTAL: \$		
	Check		VISA	Master Card		
CREDIT CARD #	-			EXP DATE		
NAME			SIGNATU	RE		
ADDRESS _□						
CITY			STATE		ZIP	
				FAX		
Complete this form	and mail to: Californi	a Society of Enro	lled Agents • 18311 (Gramercy Dr • Santa An	a. CA 92705 • o	r fax: (714) 544-0706

PREPARE FOR THE IRS SPECIAL ENROLLMENT EXAM! The Special Enrollment Exam will be given in October, 2006. Prepare for it by enrolling in the Annual Preparatory Course presented by the CSEA, OC Chapter. Classes will be from 8:30am-3:00pm for 10 Saturdays beginning on August 5. They will be held at Concordia University Campus, 1530 Concordia West, Irvine, CA. Topics cover the 4 parts of the exam listed above, plus 2 review

sessions. For informationabout this prep course, contact Bill Geideman, EA, at (714) 669-0453 or billstaxx@earthlink.net.



The Windsor Salon

OCEA PLANNING RETREAT

JUNE 26-27, 2006

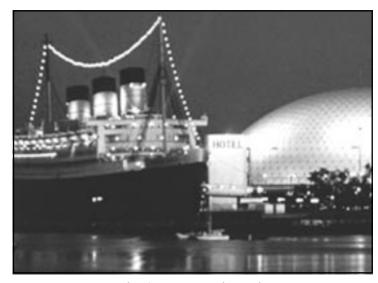
on board the Queen Mary in Long Beach

THE OCEA ANNUAL PLANNING RETREAT is where your chapter's upcoming events and programs are considered. ALL OCEA members are invited to attend and volunteer for committee work.

If you enjoy the water and boats, you will want to attend the OCEA Annual Retreat this year. The meeting starts at 9:00 A.M. on Monday, June 26th, and will end mid-day on the 27th.

All OCEA Members are invited to attend, and to help develop next fiscal year's events and programs. You can make a real difference in OCEA by joining a committee, and in making your voice heard!

The sleeping rooms are refurbished First Class, and are quite comfortable. Meals will be served in water-view restaurants. Monday night our incoming President invites everyone attending to join at the nearby Shoreline Yacht Club for a fabulous dinner (prime rib, fish, or chicken) over-looking the marina from the clubhouse deck. There will be hors d'oeurves, and a cash bar with all your favorite refreshments.



The Queen Mary by night



The Queen Mary by day

FOR RESERVATIONS

call Ken Noland's Office 800-567-1925 or 714-505-1925

Rooms are \$129 plus tax. The price of the room includes a full tour of the ship. OCEA will pick up the Monday night room and dinner cost for meeting attendees, along with Monday's lunch.



Credit Card#

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PROFESSIONAL ASSOCIATE APPLICATION Mrs. Mrs. Mrs. (Please Print All Information)							
Last Name	First Name or Initial	Middle Name or Initial	Nickname				
Name as you	wish it to appear on your Membership Certificate (if Note: Professional designations are not included on co	different from above).	Birth Date				
Ві	usiness Address	Home Address (If different from business address)					
	Firm Name (if any)	Street	Apt / Suite #				
Street	Apt / Suite #	City	State Zip				
City	State Zip	Telephone Number I prefer CSEA mail be sent to my:					
Telephone Number	Fax Number	☐ Home Address	☐ Business Address				
I am lawfully en or previously defined in § petition for Professional A	Have you ever been an Enrolled Agent? gaged in the practice of tax and not current (10.3(a) through (d) of Circular 230. I hereby Associate recognition by the California Socunderstand that this recognition may be te	so that we constitute the second seco	o answer the following question can serve you better! been preparing tax returns? do you have?				
minated by me at any time failure to meet continuing	e, or by the Society for non-payment of due geducation requirements*, notification of m ty to practice, or as stipulated in the Bylav	3. If self-employed, do you have other tax preparers on staff? ☐ YES ☐ NO 4. How many returns do you prepare a year? 5. How did you find out about the California Society of Enrolled Agents?					
	will abide by all applicable provisions of the was and the National Association's Code essional Conduct.	6. In what areas of tax do you practice? 1040 1041 1065 1120 706 7. Would you like information on becoming an Enrolled Agent? YES NO					
Dues are not deductible as a charita as a business expense. Society d currently published nine times per	able contribution for tax purposes, but may be deductible lues include the publication <i>California Enrolled Agent</i> , year.		ents are determined by the National 0 hours per CPE year (2/1 - 1/31).				
☐ I would also like to join Enrolled Agents) for an ac	n NAEA (National Association of Iditional \$160.00.	ID / LICENSE NUMBER					
_	0 for the first year's dues is enclosed.	Signature (required for a	ıll applicants) Date				
Charge \$to my: Visa	d □ AMEX □ Check Enclosed	Chapter (If left blank, you will au	utomatically be affiliated with a Chap				

Expiration date

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