

# COD in the Real World

Foreclosure - Bankruptcy Forms 982 - 1099-A - 1099-C  
Cancellation of Debt Income

**Friday & Saturday  
July 22 & 23, 2011**

**TO REGISTER GO TO <http://eaoc.org>**



- Know what to ask in your client interview
- Use the internet to determine sale date & price
- Learn how to determine whether a loan has been discharged
- Know when and how to reduce basis in assets
- Recapture basis reduction upon sale
- Understand CA's new short sale laws
- Explore how laws in different states affect how debt discharges must be reported
- Review NOLs and learn why your software may not be calculating them correctly
- Understand bankruptcy and how to prepare the debtor's tax return: before, during, and after the bankruptcy
- Learn how to answer the question, "Should I do a short sale, declare bankruptcy, or let it be foreclosed?"
- Gain password access to a website with valuable time-saving worksheets.
- Leave knowing you can contact the instructor to get your specific client questions answered and get those returns off your desk!



## **Presented by: Lisa Ihm, EA**

Lisa has taught her Cancellation of Debt (COD) seminar to thousands of preparers. It is widely acclaimed as "exceptional". She began teaching seminars about debt forgiveness back in the 1990s. Rather than simply reciting the rules, she digs below the surface to determine how they will affect real-life taxpayers, each of whom has a unique and often interesting situation. She'll make you think about how tax laws affect your clients and how you can use those laws to your clients' benefit. Her step-by-step approach and practical worksheets help both beginners and experienced preparers get the answers they need to tackle these complex problems and earn more billable \$\$\$.

## **Being held at Phoenix Club in Anaheim**

**Address:** 1340 S Sanderson Ave, Anaheim, CA 92806

**Dates:** Friday & Saturday, July 22 & 23, 2011

**Time:** Seminar starts 8:00 AM

**Total Hours:** 16 hours of Federal CPE

Lunch is provided. Seminar is complete at 5:00 PM

*Attendees are required to bring their own laptops*

Enclose your check made payable to: Orange County Chapter, CSEA. OR charge to your credit card.

\_\_\_\_ Visa    \_\_\_\_ MasterCard    \_\_\_\_ Amer. Express    3-digit security code \_\_\_\_

Credit card number \_\_\_\_ Exp. Date \_\_\_\_

Your name \_\_\_\_ Signature \_\_\_\_

Address \_\_\_\_ Phone/days \_\_\_\_

City \_\_\_\_ State \_\_\_\_ Zip \_\_\_\_

Email \_\_\_\_

**Mail to: Patricia Kappen, 31726 Rancho Viejo Rd. # 215, San Juan Capistrano, CA 92675**

**Fax to: 949-496-8084    Email: [patti@sanjuanfinancial.com](mailto:patti@sanjuanfinancial.com) or [patrecea@aol.com](mailto:patrecea@aol.com)**

## **Early-Bird Registration - By 6/15/11**

Member **\$215** Non-Member **\$225**

## **Regular Registration - After 6/15/11**

Member **\$229** Non-Member **\$239**

## **Registration on July 22nd**

Member **\$269** Non-Member **\$289**

It is OCEA's policy not to issue refunds once a registrant has registered for an event or class. However, a written refund request can be submitted to OCEA's treasurer by the next board meeting for consideration by the board in the following three cases: (1) Cancellation at least 72 hours before the event, or (2) a medical emergency preventing the registrant from attending the event, or (3) a death in the family.