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The Tax Experts



Orange County Chapter
California Society of Enrolled Agents

UPCOMING PROGRAMS and EVENTS

DATE	PROGRAM / EVENT	CPE	SUBJECT	LOCATION
November 21	Dinner Meeting	1 hr	Disaster Preparedness	Phoenix Club of Anaheim
December 19	Dinner Meeting	1 hr	How to Market Your Practice	Phoenix Club of Anaheim
January 9 2007	Practitioner Seminar			
May,2007	E-File Seminar			
July 2007	S-Corporation Seminar			



The Tax Experts

The Orange County ENROLLED AGENT

The Tax Experts

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Volume 2006-2007 Issue 5
NOVEMBER, 2006
1 HOUR CPE PROGRAM (CTEC Approved)



ORDER DEADLINE NOV 30:
Remember to order your
copies of the TaxBook and
QuickFinder Handbooks
through OCEA to receive your
special member discount.
You will find details and
order forms inside on pages
4 and 5. Your order will be
ready for pick up at the
January 16th dinner meeting.



Disaster
Preparedness

Presented by Dona Evans, EA

Fires, Thefts, and Natural Disasters
don't always happen to other people!
Are your records in order?

Dona Evans, a long-time member of CSEAs Disaster Preparedness Committee, will remind us of the preparations every family should make . . . just in case. CSEA handouts will be available, not only for you but to give to your clients.

This presentation will also include the part we the members of OCEA/CSEA can play and have played in the past in helping people recover from natural disasters. If you receive a call for help, will you be ready to jump into action? Come to the November dinner meeting and find out.

AGENDA
November 21st

- 4:30 Board Meeting
- 5:30 Social Time
- 6:00 Dinner Hour
- 7:00 CPE Program

\$30 for member pre-registration before 4:00 P.M. on the Friday prior to the dinner meeting; \$35 for on-site registration and for non-members.
Phone registration to Debbie Harris, EA at 562-438-6636 or email reservation@eaoc.org (please include your EA number). Debbie will be using last years permanent list for this year, too. If you want to be added to the permanent list, or deleted from it, please contact Debbie.

Wear your name badge- be recognized!

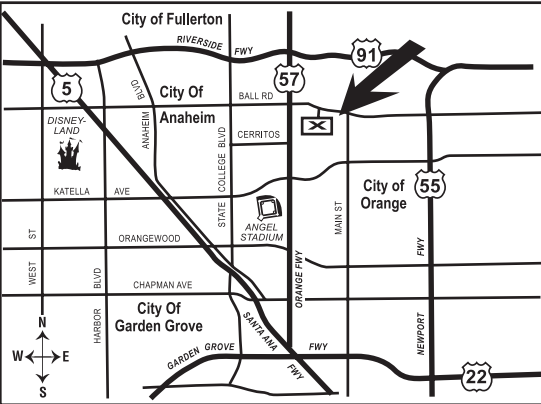
DINNER MENU

- Roast Turkey, Dressing
- Chef's Choice Fish
- Whipped Potatoes
- Sweet Corn
- Garden Green Salad
- Bay Shrimp Salad
- Fresh Seasonal Fruit
- Dessert
- Coffee and Iced Tea



MEETING LOCATION

THE PHOENIX CLUB
1340 Sanderson Avenue, Anaheim



DIRECTIONS: Ball Rd Exit from 57 Fwy; Go East to Phoenix Club Dr; Turn South on Phoenix Club Dr; Turn Right on Sanderson Ave.

ALL YOU CAN EAT BUFFET!



PRESIDENT’S MESSAGE

by Peggy Ligori, EA



As I am thinking about writing this month’s message, there is one thing that comes to mind that happened at the beginning of October. A very dear friend and colleague of mine, Robbie Daly, was in a near fatal car accident. The next day, I called and emailed everyone I could think of to help her get her tax returns done by the October 16th deadline. Through our membership, from our networking at the dinner meetings that we attend every month, the contacts that we make, made it simple to find fellow EA’s to come to her rescue and help her out. Thank you to Dale Quelle EA, Debbie Harris EA, Donna Miller EA, Jack Lifshin EA, and Judee Slack EA. I hope I didn’t leave anyone out. What a member benefit to belong to such a great organization of professionals; when you need assistance, they are there to help.

But also, this should be a reminder for us who are sole owners of our businesses. Robbie is the sole owner of her practice. She kept great notes, I was told, which made it very easy for someone to go into her office and see where she left off on a client or what missing documents were still needed to finish the return. But it also goes deeper than that, as to where keys are kept or logins, passwords, a locked file cabinet where client’s checks are, etc. Take care of your business, just in case of a disaster of any sort. This ties into this month’s speaker, Dona Evans, who will be talking to us about disaster preparedness. I suggest you come and hear how to make some of those plans, because we just never know what tomorrow will bring.

I have plenty to be thankful for this year; my friend and colleague is still with us, recovering quite well.

I hope everyone has a thankful Thanksgiving.

~ Peggy

TAX TEASER by Dale Larsen, EA

Farmer Judy is a calendar-year taxpayer who uses the cash method of accounting. She normally sells 200 head of sheep a year. Because of a drought, she sold 250 head of sheep in 2004. Farmer Judy realized \$50,000 from the sale. The affected area was declared a disaster area eligible for federal assistance on March 12, 2004. How much, if any, income can Farmer Judy postpone to 2005?

- A. \$10,000 B. \$50,000 C. \$12,500
- D. \$0, since only sales because of flooding qualify for postponement.

ANSWER: A



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JUNE



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The OCEA Classifieds are now accepting new entries. If you have an item you wish to buy or sell, space to rent or a position to fill, list it here. Email to 4quelle@msn.com or FAX to 714-899-2224. Include your name and phone number or email.

PLEASE NOTE: Classifieds are available for OCEA members & associates to advertise items for sale or rent, want ads and employment opportunities. Ads run for 2 consecutive months free of charge (longer based on space available. Let us know when your ad is no longer needed). Email to 4quelle@msn.com or FAX to 714-899-2224. Be sure to include your name and phone number or email.

CALL FOR CANDIDATES
to Hold Office for OCEA
Officers and Directors

Your nominating committee is looking for the best qualified candidates to lead our chapter as its officers and directors for the 2007-08 fiscal year that begins next July 1st.

Any chapter member in good standing is eligible to serve. Board members are expected to attend all board meetings; participate in the annual chapter retreat; and, faithfully perform the specific duties of the positions to which they have been elected.

Please fax your recommendations to
Marilyn Ratliff at (714) 505-7630
or email Marilyn@btiprofessional.com

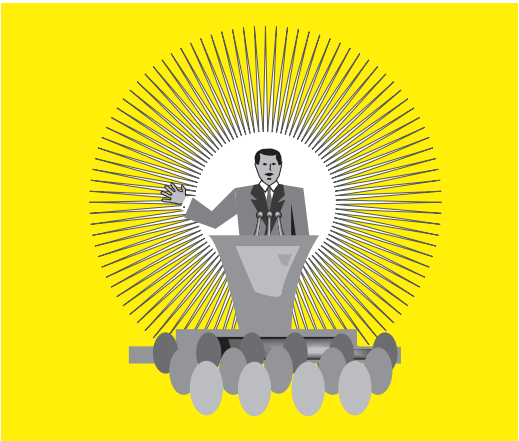


CHAPTER
EDUCATION
EVENTS

Your Orange County Chapter Education Committee is committed to providing quality education events for your enjoyment. We held the annual Fall Update this year in conjunction with a day on Employment Taxes on October 30 and 31. I hope many of you took advantage of this fantastic education opportunity.

We have the annual Practitioner seminar coming up on January 9, 2007. And we have the annual E-File seminar coming up on May 23, 2007. Your Education Committee is also putting together plans for a full day seminar on Corporations in July 2007 and a half day seminar on Advanced AMT topics in August 2007.

Please keep watching your chapter newsletter for the latest.



WEBSITE
WAVES

by Neal Gallaway, EA



BY THE TIME you all get this issue of the newsletter, the newly designed website should be up and running. This new design should make it easier to navigate around the website and hopefully load on screen much faster. Thanks so much for the hard work of Chris Newton in creating this new design. As always, we want this website to be a functional, usable tool for all of our members, so please e-mail me with your suggestions, likes, dislikes about the website. The calendar is current and if you know anything that is missing please forward me the information so that we can get it added to the calendar. This calendar is printable and you will find deadlines posted in red, education events in green & meetings in black. You can print a copy of any month showing all of the items or if you only want to print the education events, you can do that by changing the calendar to show only those events. You can e-mail a copy of a calendar to a friend and many other capabilities we are still exploring.

Once the new website is up and running, we will be exploring the possibility of paying for your event online with a credit card. More to follow as we continue with progress.

WELCOME NEW MEMBER!

- Antonio Alvarez, EA
- Minh Bach, EA
- Milad Saad
- Richard Sandoval, EA

WHO'S WHO in OCEA

Spidell's California Taxletter is the only monthly publication dedicated to California tax issues and keeps California tax professionals up to date on California's over 150 differences from federal law, state audit and administrative issues, and provides contact information for state-tax problem solving. Spidell's Analysis and Explanation of California Taxes "the Big Blue Book" has become the EA's favorite California tax reference guide.

Spidell Publishing was founded by Orange County Chapter Enrolled Agent Bob Spidell and is now owned and managed by Lynn Freer, EA an Orange County Chapter member.



Lynn Freer, EA

Lastly, I leave you with some important e-mail addresses you can add to your directory and share with friends.

info@eaoc.org If anyone wants information about OCEA or if you have items you would like presented to the Board of Directors, you can e-mail them to this address.

newsdesk@eaoc.org If you have suggestions for the newsletter editor and the newsletter committee, you can send them here. If you want to write an article to be considered for publication, please send your articles or suggestions to this e-mail address.

education@eaoc.org If you have topics you would like the education committee to develop and present, please send those suggestions to this address. As always the recommendations you make at each dinner meeting are forwarded to the education committee, but you can send one directly to this committee anytime by using this e-mail address. You don't have to wait for a meeting to let someone know your idea!

And as always, if there are problems with or suggestions you would like to make regarding the website, please e-mail me at **webmaster@eaoc.org**.



Have Something To Say?

Readers are encouraged to submit letters to the editor on topics involving our tax profession. Readers can also voice their opinion on matters concerning our chapter. Please include your full name and phone number.



Email your letters to:

Dale Quelle, EA
at 4quelle@msn.com
or fax to (714) 899-2224.

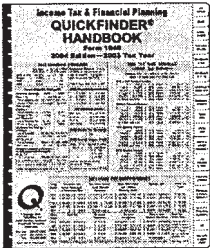
The editor reserves the right to edit letters for publication.

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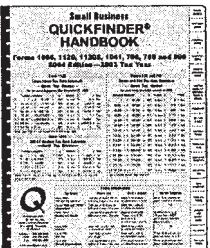
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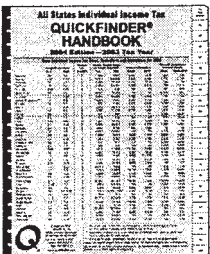


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