

The Orange County ENROLLED AGENT

The Tax Professionals

Editor: Dale Quelle, EA • 714-899-2221 • 14340 Bolsa Chica Rd. #A • Westminster, CA 92683-4868

Volume 2007-2008 Issue 11 May 2008

Welcome New Members

Nathaniel Bonner, EA
Randal Bressette, CFP
Mav Bressette
Leah Montello
Jorge Padilla, EA
Jose Manzanal



Sliced Roast Beef
w/peppercorns
Chef's Choice Fish
Whipped Potatoes
Sweet Corn
Garden Green Salad
Fresh Fruit
Carrot Cake
Black Forest Cake

The Mission of OCEA is to encourage professionalism, personal growth, and educational growth, while providing member benefits and enhancing the role of Enrolled Agents among the local governmental agencies, other professionals, and the general public.

OCEA is 413 members strong and proud to be the largest Chapter of CSEA.

May 20h Program

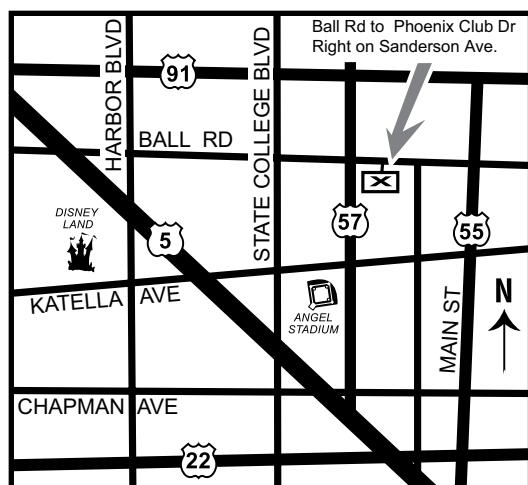
ETHICS FOR TAX PREPARERS

Presented by

Bill Geideman, EA

Per the continuing education requirements of Circular 230, and those whom it governs, we tax professionals must take two hours of ethics training each year. OCEA's very own popular and dynamic speaker Bill Geideman will lead us through this topic. Bill's candid and direct approach in the way he teaches is well received by his audience.

2 hour CPE Program (CTEC Approved)



Meetings are held at the
Phoenix Club
1340 S Sanderson Ave,
Anaheim, CA 92806

Agenda May 20, 2008
4:30 Board Meeting
5:30 Social Time
6:00 Dinner Hour
7:00 CPE Program

PRESIDENT'S MESSAGE

by Cathy Patel, EA, MBA

Hope everyone had a successful Tax Season. Mine was the best ever! Now that we are getting back to a normal life, more or less, here's some of the upcoming seminars and dinner meetings that Patti Kappen and the Education Committee are bringing our way.

A slight change from our usual for the May & June dinner meetings . . . the two-hour CPE for Ethics presented by Bill Geideman will be in May this year. CSEA President, Jennifer MacMillan, will be here in June for an update on Representation. IRS will present the July dinner meeting on Social Security and pre-retirement. Look for an email about a free seminar on e-filing of W-2s probably before the July meeting. July 18 there will be a four-hour seminar on IRS Collection Techniques.

We have a seminar planned from 2:00 P.M. - 4:00 P.M. hosted by Lisa Newton, et al. Submit any questions to her via email. This should be a lively debate.

Plans are underway for the next SEE class for some time this summer. The next class will cover Part II of the exam and will be presented by Bill Geideman. We have already had many requests for this class. If you know of anyone interested in attending, please let Donna Miller know - it will assist us in our planning.

In the Fall, we anticipate a class on the rules & regulations for Domestic Partners and another one on Trusts. If anyone has an idea for a seminar, let Patti Kappen know. Currently, the Education Committee is selecting topics from the last survey we took at a dinner meeting about a year ago. It's your organization; let us know what you are interested in. No deposit; no return. All are welcome to attend the Board meetings held from 4:30 P.M. - 5:30 P.M. May through January.

Til next month . . . *Cathy*

"Good advice is something a man gives when he is too old to set a bad example."
- François de la Rochefoucauld, French author, 1613-1680



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EA TAX-ACCOUNTANT in Long Beach has an immediate opening for an office assistant with strong organizational skills. Call Jim Clark, EA at (562) 248-0500 or email your resume or brief letter of qualifications to jimclark5@verizon.net.

Enrolled Agent, having active CA real estate brokers' license & notary public credentials, is available for employment or possible partnership. Call Mike Ashrafi EA at (949) 510-1936.

Seal Beach CPA firm seeks an experienced tax preparer for part-time work during tax season and as needed the rest of the year. Must be proficient in individual tax. Some experience with business tax is a plus. Lacerte experience req. Email resume: debbie@cpaadvisor.com; fax to (562) 431-5755.

Senior EA wanted in Brea for seasonal full time & flex time remainder of year. Proficient with Lacerte, QuickBooks, IRS audits & correspondence, & tax research. Fax resume to Patrick Hurley, EA at (714) 996-1582, email to taxinfo@equinetax.com.

OFFICE SUITES available in desirable office building in Tustin. Two sizes are open. On Irvine Blvd. near 55 Fwy and I-5. Call Ken Noland, EA at (714) 505-1925.

OFFICE SPACE AVAILABLE in Laguna Hills Hillside Plaza Building. 165 Sq. ft. private office. Includes high speed internet access and bottled water. Share reception and kitchen area with 3 EA's. \$635/month. 23161 Mill Creek Drive, Suite 350. Call Terry @ (949) 454-4646.

TWO OFFICES available for rent with different square footage at 17821 E. 17th Street, Suite 270, Tustin. Can be used as an executive suite or on your own. Office has availability of a conference room, copier, kitchen facilities and a receptionist. Price depends on requirements. Contact Marilyn Ratliff, EA at 714 505-6700 or Marilyn@BTIPProfessional.com.

Classifieds available for OCEA members & associates to advertise items for sale or rent, want ads & employment opportunities. Ads run for 2 consecutive months free of charge (longer based on space available. Let us know when your ad is no longer needed). Email to 4quelle@msn.com or FAX to 714-899-2224. Include your name & phone number or email.

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Richard L. Barnett
Attorney At Law

E-Postcard Filing Now Available on IRS.gov for Small Tax-Exempt Organizations

R-2008-25, Feb. 25, 2008

WASHINGTON — The Internal Revenue Service announced the launch of a simple electronic filing system that small tax-exempt organizations may use to comply with a new law requiring them to file an annual return.

In the past, small tax-exempt organizations generally were not required to file Forms 990 or 990-EZ, the annual information returns for tax-exempt organizations. But the Pension Protection Act of 2006 requires that tax-exempt organizations that normally have annual gross receipts of \$25,000 or less must file an electronic Form 990-N,

Electronic Notice (e-Postcard) for Tax-Exempt Organizations not Required to File Form 990- or 990-EZ,” for tax years beginning in 2007.

The Form 990-N is required under the new law to be filed electronically. “Filing Form 990-N electronically will help make this process easier for tax-exempt organizations,” said Richard Spires, IRS Deputy Commissioner for Operations Support. “Like our other e-file options, this process is fast and reduces the chance for making errors.”

Filing the e-Postcard is free and easy. To file, small tax-exempt organizations will need only a few basic pieces of information: the organization’s employer identification number, its tax year, legal name and mailing address, any other names used, an Internet address if one exists, the name and address of a principal officer and a statement confirming the organization’s annual gross receipts are normally \$25,000 or less.

“The information on the form, which will be available

to the public, will help ensure that potential donors have the basic information they need about the organization,” said Lois G. Lerner, the director of the IRS’ Exempt Organizations Division.

The due date for filing Form 990-N is the 15th day

of the fifth month after the close of the tax year. This means, for example, that an organization whose most recent tax year ended on Dec. 31, 2007, must file Form 990-N by May 15, 2008. The new law provides that organizations that do not file Form 990-N for three consecutive years will lose their tax-exempt status.

“Because this new filing requirement is a big change for small tax-exempt or-

ganizations, we have made a special effort to reach out and work with the tax-exempt community to let affected organizations know about it,” Lerner said.

The IRS also has launched a disclosure site on IRS.gov where the public can view a particular organization’s e-Postcard.

The IRS is encouraging everyone — individual volunteers, tax practitioners and larger organizations — to spread the word about the new e-Postcard reporting requirement. “People do a lot to help their communities by volunteering their time and money to local charities. We’re asking them to also offer a helping hand by making sure that charities know about the law change,” Lerner said.

Further information, including frequently asked questions and educational materials, are available on the charities and non-profits section of IRS.gov.

**An excerpt
from IRS’ e-
News for Tax
Professionals**

Nominees for OCEA Board of Directors

The following names and their positions have been selected by the nominating committee to be placed on the next ballot for the 2008/2009 fiscal year. The general election will be held at the May 20th dinner meeting. Any member whose name is not on this list may be nominated from the floor by any other member at the election.

President	Cathy Patel, EA
1st Vice President	Patti Kappen, EA
2nd Vice President	Dan Carlberg, EA
Secretary	Patricia Yeckel, EA
Treasurer	Donna Miller, EA
CSEA Director	Lisa Newton, EA
Chapter Directors	Russell Fox, EA Sharon Kay Gordon, EA Robin Miller, EA John Rumbold, EA David Shashoua, EA David Tomas, EA

JUST for FUN!

The following is the winning entry from an annual contest at Texas A & M University calling for the most appropriate definition of a contemporary term.

This year's term was Political Correctness.

The winner wrote:

"Political Correctness is a doctrine, fostered by a delusional, illogical minority, and rabidly promoted by an unscrupulous mainstream media, which holds forth the proposition that it is entirely possible to pick up a turd by the clean end."

TAX TEASER by Dale Larsen, EA

Larry purchased 100 shares of ABC stock on May 31, 2006 for \$100 per share. On October 28, 2006, he sold the 100 shares for \$90 per share. On November 22, 2006, his wife, Vickie purchased 100 shares of ABC stock for \$80 per share. Vickie held the stock until September 30, 2007. On that date, she sold the stock for \$110 per share. They filed married filing separately on all returns.

- Larry has a short-term loss of \$1,000 on his 2006 return.
- Vickie has short-term gain of \$3,000 on her 2007 return.
- Vickie will have a short-term gain of \$3,000 on her 2007 tax return and Larry takes the short term loss \$1,000 on his 2006 return.
- Vickie will have a long-term gain of \$2,000 on her 2007 tax return and Larry will not have any capital loss on his 2006 tax return.

Answer: D



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Appeals, Release of Levies, Offers in Compromise, Representation in US Tax Court

The National Association of Enrolled Agents (NAEA) has partnered with the American Academy of Tax Practice (AATP) to present an unparalleled program of graduate level courses in advanced tax representation to run concurrently with the National Tax Practice Institute (NTPI), August 10-12, 2008 at the Sheraton Baltimore City Center Hotel.

As a Fellow of NTPI, you have demonstrated a strong commitment to excellence in taxpayer representation. In recognition of the high standard to which you hold yourself, AATP and NAEA invite you to attend this year's Academy: instructor-driven graduate level courses designed to take Fellows and other advanced taxpayer representatives to the next level of IRS practice and procedure competence. Academy participants will be included in all of NTPI's evening events and may visit the exhibit hall. Attendees are also encouraged to stay for NAEA's annual meeting on August 13.

AATP was founded by Bryan Gates on September 9th, 1999 (9-9-99). Now in its tenth year, AATP's annual conference for advanced tax practitioners continues to keep responsible tax practitioners on the cutting edge of taxpayer representation. Gates delivers a nonstop dialog with the assistance of area specialists that covers the entire gamut of representation needs from math error snafus to final settlements on the Tax Court steps. Gates empowers participants to assist taxpayers with needs ranging from needing a little more time to pay to facing judicial foreclosure.

Participants master the relief available to clients by means of:

- a.. Collection due process hearings;
- b.. Relief from joint and several liability; and



National Tax Practice Institute and American Academy of Tax Practice Join Forces To Offer Courses on IRS Representation Skills

By NTPI and AATP

c.. Successful appeal of improper deficiency recommendations.

Academy graduates understand:

- a.. The nature and structure of the IRS;
- b.. The opportunities clients have to deal with the IRS successfully;
- c.. The full meaning of the concept of practice before the IRS; and
- d.. The IRS compliance functions: Examination-Appeal-Collection-Criminal Investigation.

Each day of the three-day conference challenges participants as they strive to perfect their knowledge and competence in each significant area of taxpayer representation. Most participants return each year to recharge and rededicate themselves to the important work of representing aggrieved taxpayers and protecting their rights.

Who attends? Participants in the AATP annual conference are the best and brightest in the country and willingly share insights and experiences with one another. Participants include former IRS officials, non-attorney Tax Court practitioners, members of various IRS and professional organization committees and councils, as well as highly motivated sole practitioners who are bound and determined that they are going to serve their profession with the greatest possible integrity by becoming one of the most capable taxpayer representatives in the nation.

Are you ready? You are invited! Join this dedicated group to continue your own personal quest toward achieving your personal best. This is one move you will never regret.

Need more information? Go to: www.americanacademyoftaxpractice.com



Practitioners Electronic Roundtable

Thursday May 15, 2008

Here's **YOUR** chance to weigh in on the filing season with representatives from the Internal Revenue Service and the Franchise Tax Board!

- Review the filing season with IRS and FTB
- Get answers to your filing season questions
- Criminal Investigation Division, and much more!

Phoenix Club

1340 Sanderson Avenue, Anaheim

(Off the 57 Freeway, exit Ball Rd., east to Phoenix Club Drive)

SCHEDULE

Registration 8:30 a.m. to 9:00 a.m.

Roundtable 9:00 a.m. to 3:00 p.m.

This seminar qualifies for 5 hours of Continuing Education Credit



Participate in the Roundtable Register NOW to Reserve Your Place



Registration and payment must be **RECEIVED** by May 2, 2008.

Registration fee includes the full-day seminar and elaborate luncheon buffet.

ALL THIS FOR ONLY \$75!

1. Complete one registration form for each attendee (you may copy this form)
2. Make check for \$75.00 payable to "California Society of Enrolled Agents".
3. Registration received after May 2nd and walk-in registration (if available will be \$85.00)
4. Mail to: CSEA, c/o Y. Kirkendall, EA • 12792 Valley View St., Ste. G • Garden Grove, CA 92845

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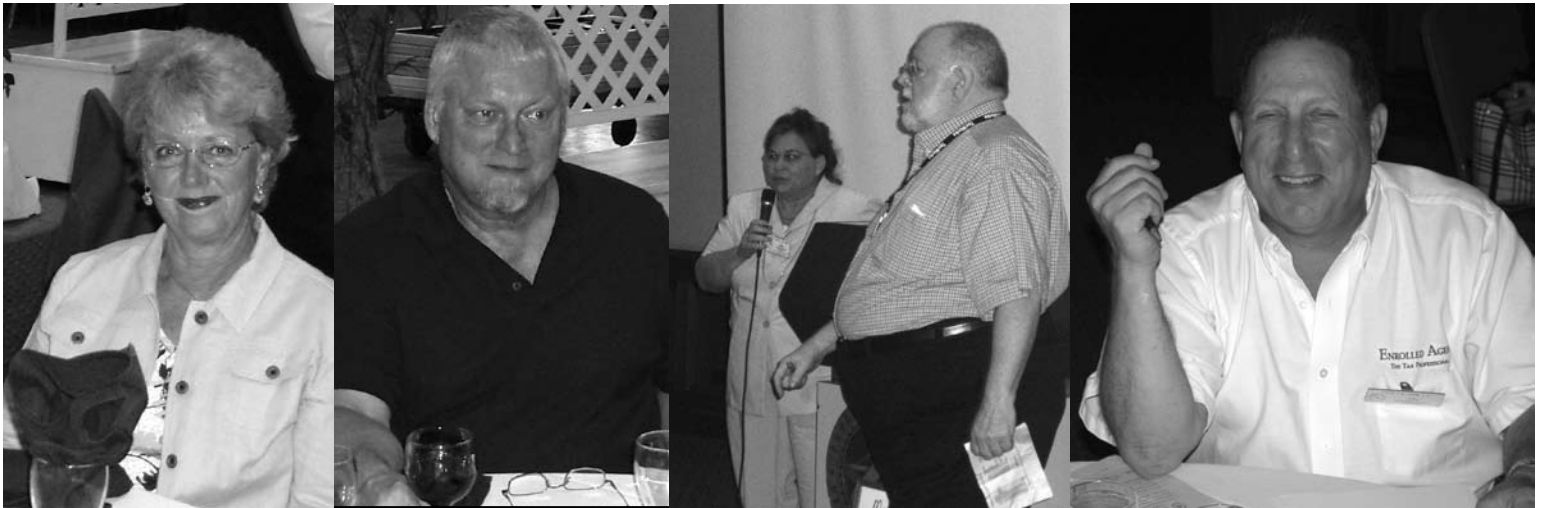
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UPCOMING PROGRAMS & EVENTS

<u>DATE</u>	<u>PROGRAM / EVENT</u>	<u>CPE</u>	<u>SUBJECT</u>	<u>LOCATION</u>
May 15, 2008	IRS e-file Roundtable	5	See page 5	Phoenix Club
May 20, 2008	Dinner Meeting	2	Ethics	Phoenix Club
June 17, 2008	Dinner Meeting	1	Representation Update	Phoenix Club
July 15, 2008	Dinner Meeting	1	Social Security	Phoenix Club
Jul 18, 2008	Seminar	4	IRS Collection Techniques	Phoenix Club