

Members enrolled to practice before  
the Internal Revenue Service



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The Tax Experts



Orange County Chapter  
California Society of Enrolled Agents

UPCOMING PROGRAMS and EVENTS

DATE	PROGRAM / EVENT	CPE	SUBJECT	LOCATION
March 20	Dinner Meeting	1	IRS Update	Phoenix Club of Anaheim
April 17	T.G.I.O. Party!			Phoenix Club of Anaheim
May 23	E-File Seminar			
June 19	Dinner Meeting	2	Ethics	Phoenix Club of Anaheim
July	S-Corporation Seminar			
June 17	Dinner Meeting	2	Cost Segregation	Phoenix Club of Anaheim
August	1/2 Day Seminar		Advanced AMT	



The Tax Experts

# The Orange County ENROLLED AGENT

The Tax Experts

Editor: Dale Quelle, EA • 14340 Bolsa Chica Rd. #A • Westminster, CA 92683-4868 • 714-899-2221 [www.eaoc.org](http://www.eaoc.org)

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MARCH, 2007

1 HOUR CPE PROGRAM (CTEC Approved)



T.G.I.O. CELEBRATION!  
Join your fellow tax preparers for the T.G.I.O. Party on April 17. Close your doors at 5:00pm and head on over to the Phoenix Club to relax with food, fun & libations. Details inside.

IRS UPDATE



Presented by: Rod Ammari, Assistant Special Agent-in-Charge  
Treasury Inspector General for Tax Administration  
Mike Morikawa, Assistant Special Agent-in-Charge

Rod Ammari is an Assistant Special Agent-in-Charge, Treasury Inspector General for Tax Administration. Mike Morikawa is an Assistant Special Agent in Charge for Laguna Niguel, San Diego, Orange, Riverside, San Bernardino, San Diego, Imperial and a portion of Los Angeles counties.

Rod and Mike will present an overview of Circular 230 and Publication 470, as well as a summary of current IRS schemes and scams that are currently being perpetrated and phishing schemes. Come see what IRS has to say about current issues affecting the Enrolled Agent Community, including unenrolled tax preparers, referrals to IRS Office of Professional Responsibility, and a review of the TIGTA investigative procedure.

AGENDA  
March 20th

- 5:00 Board Meeting
- 5:30 Social Time
- 6:00 Dinner Hour
- 7:00 CPE Program

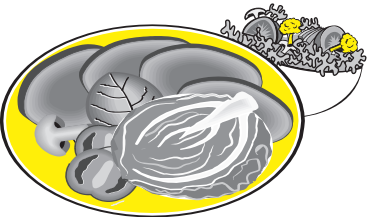
\$30 for member pre-registration before 4:00 P.M. on the Friday prior to the dinner meeting; \$35 for on-site registration and for non-members.

Phone registration to Debbie Harris, EA at 562-438-6636 or email [reservation@eaoc.org](mailto:reservation@eaoc.org) (please include your EA number). Debbie will be using last years permanent list for this year, too. If you want to be added to the permanent list, or deleted from it, please contact Debbie.

Wear your name badge- be recognized!

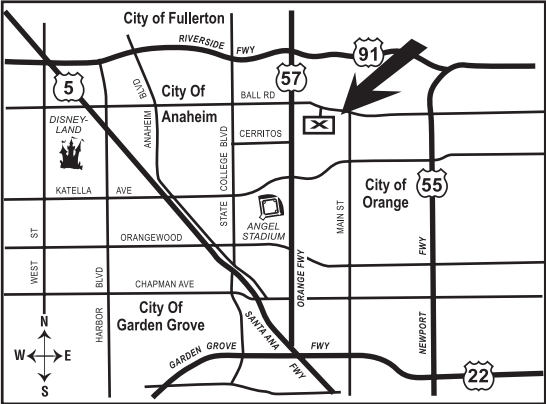
DINNER MENU

- Corned Beef & Cabbage
- Chef's Choice Fish
- Rice Pilaf
- Three Color Pasta
- Garden Green Salad
- Cole Slaw
- German Chocolate Cake
- Apple Strudel
- Coffee & Tea



MEETING LOCATION

The Phoenix Club • 1340 Sanderson Ave, Anaheim



DIRECTIONS: Ball Rd Exit from 57 Fwy; Go East to Phoenix Club Dr; Turn South on Phoenix Club Dr; Turn Right on Sanderson Ave.

ALL YOU CAN EAT BUFFET!



PRESIDENT’S MESSAGE

by Peggy Ligori, EA



I would like to thank our last month’s speaker, Lynn Freer. She does a great job in informing us on the latest information on California’s conformity and nonconformity issues. We were also pleasantly surprised when Bob Spidell paid us a visit as well.

Thank you Ken Noland, EA for getting the word out about our February 6th Orange County Register Call. It was a great success, with 25 tax professionals attending the phones and computers. There were 900 phone calls and 300 e-mails, of which they were only able to respond to 260 of the emails. Thanks to all who showed up to help answer the phones.

Upcoming education opportunities abound with Corporations and Advanced AMT as topics upcoming in July and August, featuring Vicki Mulak and Karen Brosi The always-steadfast Super Seminars appears with two sessions in Las Vegas in June and one session in Reno at the end of May.

On a lighter note, the TGIO Party is the evening of April 17th (Tuesday), moved along with the tax deadline.

Well, back to those tax returns! See you on March 20th.

~ Peggy

TAX TEASER

by Dale Larsen, EA

Walter is an accrual basis taxpayer who has a business with significant accounts receivables. In 2004, Walter had an \$8,000 receivable owed to his business from Fred. Fred was unable to pay the full amount, but did transfer a parcel of land with a fair market value of \$6,000 to Walter in partial payment. Walter entered on his books the \$2,000 difference as a business bad debt, but was unable to take a tax benefit from this bad debt deduction as he had no taxable income at the end of 2004. In 2005, Walter sold the land received from Fred at a \$3,000 gain. At the end of 2005, how much gain from the sale of this land must Walter report in taxable income?

- A. \$3,000 - the entire gain
- B. \$1,000 - the gain less the bad debt
- C. \$0 - any gain is limited to the amount of bad debt
- D. None of the above

ANSWER: A



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Lacerte 2 window premium Tax Return folders and various size Lacerte envelopes available from retiring EA. Bought in advance. Still in wrappers. Original cost approx \$385. Make offer. Clem St. Louis, EA (714) 871-1326.

EA TAX-ACCOUNTANT in Long Beach has an immediate opening for an office assistant with strong organizational skills. Call Jim Clark, EA at (562) 248-0500 or email your resume or brief letter of qualifications to jimclark5@verizon.net .

Fast growing CPA firm in Anaheim looking for EA or CPA for full-time accounting & tax position. Possible private practice client purchase. Attractive salary & benefits. Call (714) 491-9500 or fax resume (714) 491-9800 to Richard Strayer, EA.

Tax office in Wildomar, (Riverside County) seeking part time experienced CTEC registered tax preparer or EA for upcoming tax season. Days, hours negotiable. Email resume to elyse@eagold.com or fax to (951) 678-6566. Ad placed by member Mary Jo Heiden, EA.

Looking for EA or equivalent for small busy tax office. Need tax preparer able to do sit down interviews, & mailed in tax returns. Also able to prepare business tax returns. Knowledge of Lacerte a must. Some nights, half day Saturday depending on appointment schedule. Salary dependent on experience. Also looking for office help, computer knowledge a must. Fax or email Laura Curtin, EA at 714-894-1055, lbuel@social.rr.com

Enrolled Agent, having active CA real estate brokers' license & notary public credentials, is available for employment or possible partnership. Call Mike Ashrafi EA at (949) 510-1936.

Seal Beach CPA firm seeks an experienced tax preparer for part-time work during tax season and as needed the rest of the year. Must be proficient in individual tax. Some experience with business tax is a plus. Lacerte experience req. Email resume: debbie@cpaadvisor.com; fax to (562) 431-5755. Ad by OCEA member Stan DiLiberto CPA.

Senior EA wanted in Brea for seasonal full time & flex time remainder of year. Proficient with Lacerte, QuickBooks, IRS audits & correspondence, & tax research. Fax resume to Patrick Hurley, EA at (714) 996-1582, email to taxinfo@equinetax.com.

IRS COLLECTION PROBLEM? Call OCEA member, retired IRS Revenue Officer Carl Carter. Phone/fax 949-589-1137, E-mail buick61guy@aol.com preferred.

The Classifieds are now accepting new entries. If you have an item you wish to buy or sell, space to rent or a position to fill, list it here. Email to 4quelle@msn.com or FAX to 714-899-2224. Include your name & phone number or email.

Classifieds available for OCEA members & associates to advertise items for sale or rent, want ads & employment opportunities. Ads run for 2 consecutive months free of charge (longer based on space available. Let us know when your ad is no longer needed). Email to 4quelle@msn.com or FAX to 714-899-2224. Include your name & phone number or email.

SHUTTERBUGS  
wanted for our  
newsletter!

Are you the one always snapping group and candid shots at every gathering? Do you enjoy catching those special or unusual moments for posterity?

If you answered "yes" to these questions, the OCEA newsletter NEEDS YOU! We welcome your fresh perspective in photos taken at any OCEA events, such as meetings, parties and seminars.

Just send your digital photos to editor Dale Quelle, EA at: 4quelle@msn.com. Be sure to include information about the photos (names, event, date, etc).

The editor has sole discretion in choosing photos for publication.



WELCOME  
NEW MEMBER!

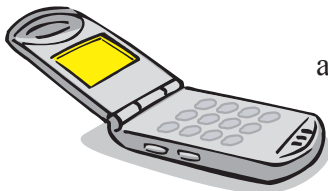
• Dorothy McLane EA

Have Something To Say?

Readers are encouraged to submit letters to the editor on topics involving our tax profession. Readers can also voice their opinion on matters concerning our chapter. Please include your full name and phone number.

Email your letters to:

Dale Quelle, EA  
at 4quelle@msn.com  
or fax to  
(714) 899-2224.



The editor reserves the right to edit letters for publication.

APRIL 17th • from 5:00pm  
Close the doors...CELEBRATE!

T.G.I.O.\*  
PARTY

\*Thank God It's Over!!!

ENJOY FOOD, FUN, FRIENDS!

The T.G.I.O. Party is open to all tax practitioners, EAs & CTEC alike. Bring your staff, family, etc., to this CELEBRATION of the END OF TAX SEASON!

- Free Beer, Wine & Soft Drinks
- Hors d'oeuvres - 5:00 to 6:30pm
- Dinner Buffet - 6:30 to 8:00pm
- Commiserate with Your Peers!
- D.J., Music & Dancing - 6 to 9pm



\$30 PER PERSON  
Kids 12 & under FREE!



R.S.V.P.  
not needed!

at The Phoenix Club • 1340 Sanderson Ave. • Anaheim

JUST FOR  
FUN!



Believe it or not,  
you can read it:

I cdnuolt blveiee taht I cluod aulacilty uesdnatnrd waht I was rdanieg. The phaonmneal pweor of the hmuan mnid Aoccdrnig to rscheearch at Cmabrigde Uinervtisy, it deosn't mtttaer in waht oredr the ltteers in a wrod are, the olny iprmoatnt tihng is taht the frist and lsat ltteer be in the rghit pclae. The rset can be a taotl mses and you can sitll raed it wouthit a porbelm. Tihs is bcuseae the huamn mnid deos not raed ervey lteter by istlef, but the wrod as a wlohe.

Amzanig huh?

Happy  
St. Patrick's Day!

