Chapter 7.0: Practical take-home assignment

Task Overview:
Each student should create a team management plan that outlines how they would build and manage a team for a hypothetical start-up, which will be part of their overall business plan.

Instructions:
1. **Identify the Business Idea:** Choose a business idea (e.g., tech start-up, social enterprise, food product, etc.). This could be the same idea used in previous assignments or a new one.
2. **Define Team Roles:** Develop a team structure based on your business idea. Define the key roles and responsibilities for each member of the team (e.g., CEO, CTO, marketing lead, etc.). Be specific about who is responsible for which areas, and ensure roles are aligned with the business's goals and objectives.
3. **Team Skills Matrix:** Create a skills matrix that identifies the key skills required for each role in the team. For each role, identify any gaps in skills and discuss how you would address those gaps (e.g., hiring, training, outsourcing, etc.).
4. **Team Development Plan:** Discuss how you would onboard new team members and integrate them into the company culture. Include strategies for ongoing professional development and fostering team cohesion.
5. **Conflict Resolution Strategy:** Provide a brief strategy for managing potential conflicts within the team. Explain how you would handle disagreements or differing opinions on critical decisions.
6. **Leadership Approach:** Choose a leadership style that you believe would work best for your team (e.g., transformational, democratic, autocratic, etc.), and explain why you would apply this style to ensure success in the early stages of the business.
7. **Team Motivation Strategy:** Discuss how you would keep your team motivated and focused on the company's goals, particularly in the early stages when resources might be limited.
8. **Evaluation Criteria:** Define at least 3 key performance indicators (KPIs) you would use to measure the effectiveness of your team. These could relate to productivity, communication, quality of output, etc.

Submission Requirements:
- 3-5 pages (or equivalent) of written content
- A skills matrix (could be in table format)
- A leadership style analysis (brief)
- Conflict resolution approach (brief)
- Presentation slides (optional, to be used in a class discussion)

Evaluation Criteria:
- Clarity and relevance of team roles and responsibilities
- Realism and practicality of the team development and conflict resolution strategies
- The alignment of leadership approach with the business model
- Innovation in team motivation and KPIs

These activities are meant to help reinforce the importance of effective team management and give students the opportunity to apply these concepts to a real-world business planning scenario.