



Invest | GRC™ PRIIPs Product Sheet

Financial Risk Solutions' award-winning RegTech offering, **Invest | GRC™**, now includes a new module to automate the production & publication of Key Information Documents (KIDs) in line with upcoming regulation in January 2018 relating to Packaged Retail and Insurance-based Investment Products (PRIIPs).

Invest | GRC™ is an asset reporting and analytics tool for producing regulatory and risk management reports. It consumes data and empowers senior finance, risk, audit, ops and admin staff to monitor risk, manage rules and breaches. The new PRIIPs module enables manufacturers and distributors to efficiently produce and publish Key Investor Documents in line with upcoming regulation.



PRIIPs Regulation

The regulation, which relates to Packaged Retail and Insurance-based Investment Products (PRIIPs), will ensure that PRIIPs manufacturers are required to:

- ✓ Prepare a KID for each PRIIP that they produce
- ✓ Publish each KID on their website

The Key Investor Document (KID) must be provided for each investment product, in good time, before the consumer is bound by any financial decision and must clearly outline to consumer:

- ✓ Key features
- ✓ Risk
- ✓ Rewards
- ✓ Costs

KID Software for PRIIPs Manufacturers

The PRIIPs module from Financial Risk Solutions is comprised of five components

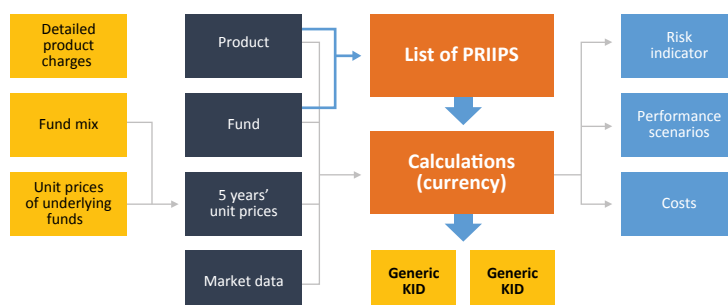
1 SQL Database Repository

To import, calculate and hold all new data and archive all PRIIPs and KIDS

2 Calculation engine

To compute using different data sets the complex calculations necessary for the production for all PRIIPs and KIDS

Calculations by diversity of provider:



3 KID Reporting Tool

For upload to website, broker interface, policyholder PDF, etc

4 Ongoing Updating

To existing products/policyholders KIDs and the launch of new products/policyholders KIDs

5 Comparative analysis

To track changes in PRIIPs and KIDS and do sensibility checks on new ones before sign off using the FRS rules and breach engine

Risk.net
Buy-Side
Awards
2016

Winner
Tech Vendor of
the Year: GRC

- ✔ A cost-effective automated solution for the production of KIDs in a controlled environment which minimises dependencies on external parties
- ✔ A complete integrated PRIIPS solution covering direct funds, fund of funds and both single and regular premium PRIIPs
- ✔ Exception based processing incorporates comprehensive data validation including accuracy checks on the KID figures and cross-checks to previous results for the PRIIP
- ✔ Data analytics available on the PRIIPs results dataset
- ✔ Produces additional point of sale material for multi-option products such as comparative tables of key risk indicators, performance scenarios and cost figures for the permissible fund options for a PRIIP
- ✔ Provides PRIIPs manufacturers with a full audit trail of the KID production (the KID figures are maintained in a SQL database repository with a full history of the results and the dataset used in the KID production is also maintained) to address potential civil liability issues
- ✔ Can be deployed either on premise or as a cloud solution

software today to
beat the regulatory
deadlines by
emailing
Matthew or Frank

The diagram illustrates the **Invest | GRC™ PRIIPs Operating Model**. It shows a workflow starting with **Business Users** at the top, who interact with a **Cloud/On-Premise Solution**. This solution feeds into the **Invest | GRC™ PRIIPs Operating Model**, which is represented by a large orange box. Data is also provided by **Internal Data Sources** and **External Data Sources** on the left. The operating model then outputs to the **Company Website (KIDs)** on the right. The workflow includes several key components: **Rules/Reports** (Block Downstream Processes, Email Alerts, Exception Reporting), **Calculations**, **Analysis**, **Sign-off**, and **Exception Reporting**.

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graph LR
    BU[Business Users] --> COS[Cloud/On-Premise Solution]
    COS --> IGR[Invest | GRC™ PRIIPs Operating Model]
    IDS[Internal Data Sources] --> IGR
    EDS[External Data Sources] --> IGR
    IGR --> CWS[Company Website KIDs]
    
    subgraph LeftBox [ ]
        direction TB
        R1[Rules/Reports  
Block Downstream Processes]
        R2[Email Alerts]
        R3[Exception Reporting]
    end
    
    subgraph RightBox [ ]
        direction TB
        A[Analysis]
        S[Sign-off]
        ER[Exception Reporting]
    end
    
    IGR --> LeftBox
    IGR --> RightBox
  
```

Stress Scenario	Unfavourable Scenario
Moderate Scenario	Favourable Scenario

Pitfalls and efficiencies, combining technology and expertise

[illegible]