

GameFi Portfolio

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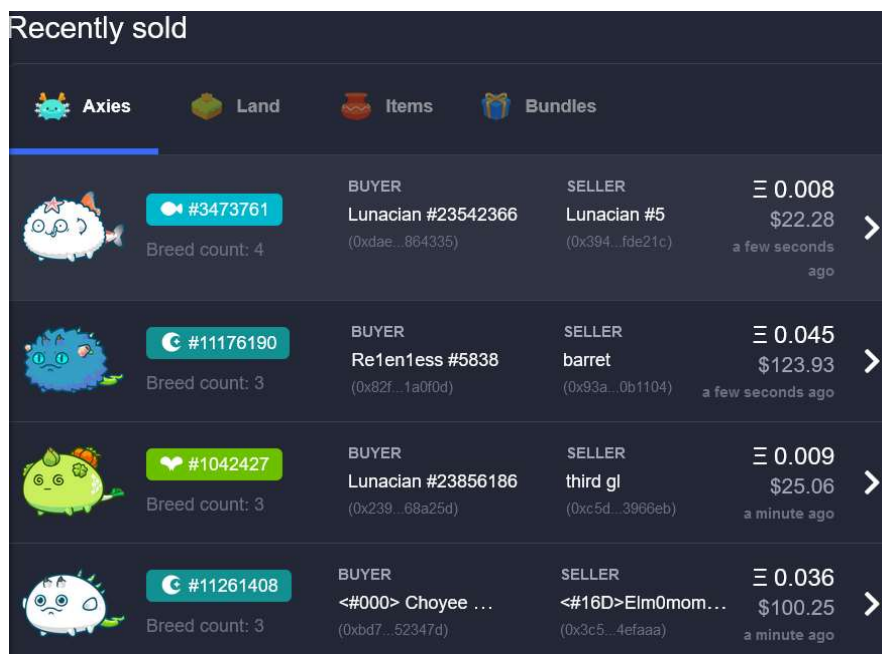
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Axie Infinity

A digital universe where users pit teams of monsters called Axies against one another in a turn-based battle format. This draws similarities to an already established and popular game, Pokémon. The game is running on the Ethereum blockchain with Ronin, a sidechain that acts as your boarding pass to the universe.

Players in the Axie Infinity universe can claim AXS rewards by staking their tokens, playing the game, and participating in governance voting. This means every choice you make will be rewarded in this universe.

Axie's goal is to become fully decentralized, owned and operated by the community. Dedicated to creating long term token value through the characteristics of a social network with a NFT marketplace. The Axies universe marketplace, where players can genuinely own, buy, sell and trade acquired resources in game. The marketplace has a 30-day average of \$62.33M in volume consisting of roughly 300,000 traders. It is no surprise that the data representing the trading activity is benefited by its exposure to secondary marketplaces such as OpenSea and Rarible.



The screenshot displays the 'Recently sold' section of the Axie Infinity marketplace. It features a dark-themed interface with a navigation bar at the top containing icons and labels for 'Axies', 'Land', 'Items', and 'Bundles'. The 'Axies' tab is currently selected. Below the navigation bar, there is a list of four recently sold Axie NFTs. Each entry includes an Axie avatar, a blue badge with an ID number, the buyer's name and address, the seller's name and address, the price in ETH and USD, and the time since the sale. The first three entries have a 'Breed count' of 3 or 4, while the fourth has a 'Breed count' of 3. The prices range from \$22.28 to \$100.25.





Avatar	ID	Buyer	Seller	Price (ETH)	Price (USD)	Time
	#3473761	Lunacian #23542366 (0xdae...884335)	Lunacian #5 (0x394...fde21c)	0.008	\$22.28	a few seconds ago
	#11176190	Re1en1ess #5838 (0x82f...1a0f0d)	barret (0x93a...0b1104)	0.045	\$123.93	a few seconds ago
	#1042427	Lunacian #23856186 (0x239...68a25d)	third gl (0xc5d...3966eb)	0.009	\$25.06	a minute ago
	#11261408	<#000> Choyee ... (0xbd7...52347d)	<#16D>Elm0mom... (0x3c5...4efaaa)	0.036	\$100.25	a minute ago

Figure 1. Recently sold NFTs on the Axie Infinity marketplace.

The benefits of being the leading gamefi on Ethereum will continuously draw in more users and will prove to be a stable investment for gaming protocols. Given an initial investment funding of \$10,000 for GameFi, I believe the best strategy would be to invest \$6500 into Axie Infinity which is 65% of the portfolio.

Now to start off, it is known that our initial investment capital is \$10,000 on GameFi projects. It is incredibly risky to invest in gaming protocols that have not already been pre-established in terms of users and volume as there is no certainty for any games to last throughout history. That being said, a large position in a protocol on the second largest chain is my goto pick.

Defi Kingdoms

DeFi Kingdoms is a MMORPG browser blockchain game, built on Harmony One, that integrates DeFi functionalities into an immersive gameplay experience. The gameplay merges together a DEX, an NFT marketplace and liquidity pooling all in one. Perhaps one of the most unique protocols that collaborates gaming with decentralized finance. This grants easier accessibility, especially for newcomers that have been hesitant to DeFi, to bridge with something they are already familiar with in gaming.

A play-to-earn model that is similar to Axies Infinity, where users can play as heroes with upgradeable stats and items. All of which the heroes and items can be then owned, bought or sold within their NFT marketplace.

DeFi Kingdoms recently announced their first cross-chain expansion to the Avalanche blockchain called “DeFi Kingdoms: Crystalvale”. Which will draw in a whole new community of users. To note, DeFi Kingdom's 30-day trading volume is just slightly behind Axies Infinity and the cross chain expansion has not even been released yet. Currently with an average of 125,000 users and a volume of \$421M within the last month.

Harmony One (#59 on Coinmarketcap) with a market cap of \$1.5B will open up a bridge to Avalanche (#10 on Coinmarketcap) that has an existing market cap of \$19B. This project shows tremendous potential and would be my perceived ‘value’ pick in my portfolio.

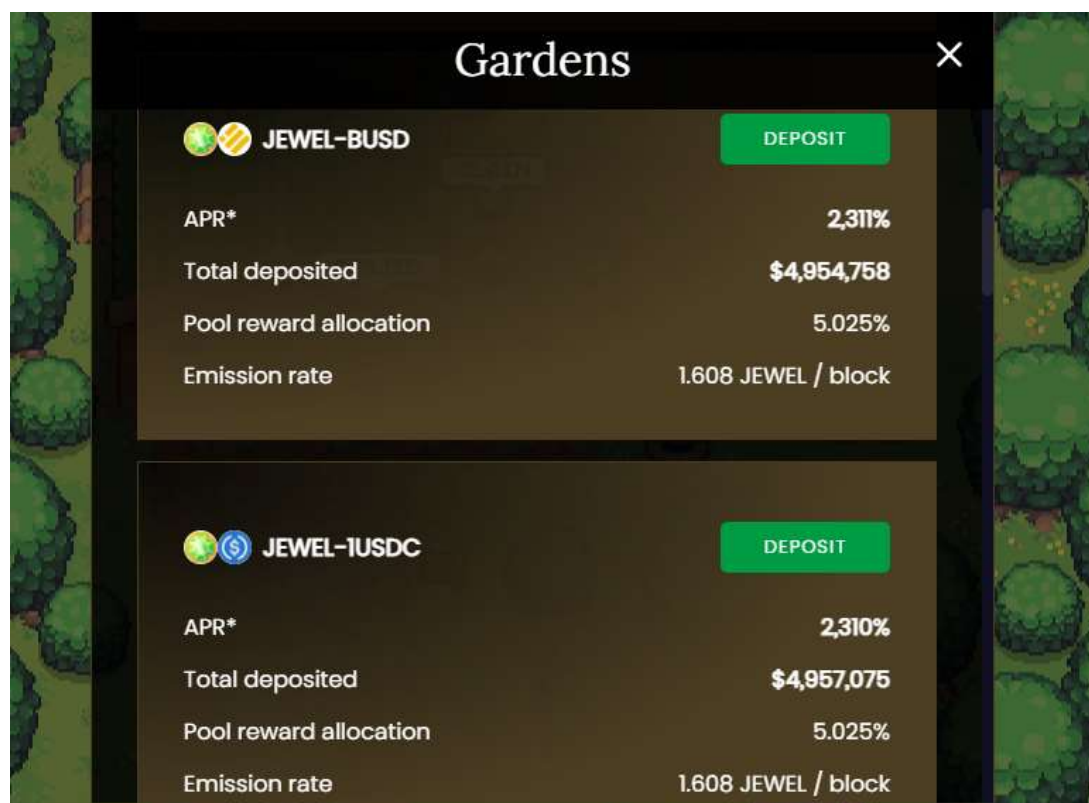


Figure 2. Liquidity pool as shown on DeFi Kingdoms (Early Stage)