

iEx.ec is a blockchain-based distributed cloud computing infrastructure. IEXEC BLOCKCHAIN TECH is the company implementing the iEx.ec project. Its headquarters and research center are located in the city of Lyon, France. iEx.ec crowdfund aims at financing the iEx.ec's project and distributing the RLC tokens for its distributed project to build a 'market network'. The RLC tokens will be used to access the resources provided by the Market Network. It will be the unique way of payment for Application providers, Server providers and Data providers.

CROWDFUND TERMS AND CONDITIONS

This RLC Crowdfund donation Agreement (the "Agreement") contains the terms and conditions that govern your donation to iEx.ec for receiving RLC Tokens ("RLC") during the RLC Crowdfund (the "Crowdfund") and is an agreement between iEx.ec ("iEx.ec", "we", "us", or "our") and you or the entity you represent ("you"). This Agreement takes effect when you (i) click an "I Accept the terms and conditions" button or check box presented with these terms or, if earlier, (ii) when we receive donation in full pursuant to Section 2 (the "Effective Date"). You represent to us that you are lawfully able to enter into contracts (e.g., you are not a minor). If you are entering into this Agreement for an entity, such as the company you work for, you represent to us that you have legal authority to bind that entity. If you are entering into the Agreement on behalf of any other party, such as clients of a company, you represent to us that you have the legal authority to bind all parties involved and all parties have been provided copies of, and agreed to, the terms of the Agreement and the iEx.ec Risk Disclosure as defined in Section 9.

THESE TERMS INCLUDE, AMONG OTHER THINGS, AN ARBITRATION PROVISION CONTAINING A CLASS ACTION WAIVER.

Section 12 contains the definitions of certain capitalized terms used in this Agreement. Though you should read and understand this entire document before agreeing to its terms, you should pay particular attention to those terms written in ALL CAPITAL LETTERS.

1. General

1.1 Terms. You will adhere to all iEx.ec rules and regulations applicable to your donation of RLC, including the Policies as defined in Section 12. You have read and understand the iEx.ec Risk Disclosure, Privacy Policy and Terms of Use and will read any updates thereto.

YOU AGREE AND CERTIFY THAT YOU ARE DONATING DURING THE CROWDFUND PERIOD AND RECEIVING RLC TOKENS FOR YOUR OWN PERSONAL CONSUMPTION, UTILITY, USE AND TO PARTICIPATE IN THE IEX.EC COMMUNITY AND NOT FOR INVESTMENT, OR FINANCIAL PURPOSES. YOU

AGREE AND CERTIFY THAT RLC IS NOT A SECURITY AND ACKNOWLEDGE THAT RLC MAY LOSE ALL VALUE.

If you did not understand any of the concepts identified in the disclosure, you have contacted us at team@iex.ec and we have explained them to your satisfaction.

1.2 Support to You. We will provide web-based support only, including email, web forums, and knowledge base support. We will not provide telephone or live support. The support provided will be exclusively technical. In particular, no investment advice or any other form of advice will be provided. Our support email is team@iex.ec

1.3 Third Party Content. Third Party Content may be made available directly to you by other companies or individuals under separate terms and conditions, including separate fees and charges. Because we may not have tested or screened the Third Party Content, your use of any Third Party Content is at your sole risk. We do not accept liability for any fees incurred or damages caused by your use of any Third Party Content. We do not guarantee the availability of any Third Party Content for any purpose. We do not guarantee the accuracy or precision of any information provided to us by any third party, including, without limitation, network information, pricing information or other statistical data. We may change, discontinue, or deprecate any of the Third Party Content.

2. Donation and Delivery of RLC.

2.1 Donation. You agree to donate and we agree to deliver, on the terms set forth herein, your Resulting Distribution. Your donation is final. We will not provide any refund under any circumstances during the crowdfund period. We will not provide any refund under any circumstances after the crowdfund period if the donations reached the minimum objective of 2,000 BTC raised during the crowdfund period. If the minimum objective of 2,000 BTC is not reached during the crowdfund period, you will be able to ask for a refund of your donation from May 19, 2017 at 1:00pm UTC to June 3rd, 2017 at 1:00pm UTC. We will not provide any refund under any circumstances after June 3rd, 2017 at 1:00pm UTC. The exact donation time of all RLC to be received during the Crowdfund will be calculated and recorded as of the time they are received and processed by iEx.ec, and any iEx.ec smart contracts according to the Ethereum Block time. THE DONATION NUMBER OF RLC WILL VARY BASED ON THE TIME OF THE DONATION; THE ETHEREUM BLOCK TIME ASSOCIATED WITH YOUR DONATION WILL CONTROL YOUR DONATION NUMBER AND RESULTING DISTRIBUTION.

iEx.ec crowdfund will start on April 19, 2017 at 1:00 pm UTC. The duration of the crowdfund will be one month. It will end on May 19, 2017 at 1:00 pm UTC. RLC tokens will be delivered during the week following the end of the crowdfund.

The rate of RLC is set as follows:

- 1 BTC = 5000 RLC

Crowdfund Bonus:

- First 10 days — 20% bonus (from April 19 to April 29 01:00 PM UTC)
- Next 10 days — 10% bonus (from April 29 to May 09 01:00 PM UTC)

You shall only participate in the Crowdfund through the crypto-currency exchanges or crowdfunding portals recognized and announced by iEx.ec in advance. **IF YOU ARE A CITIZEN, TAX RESIDENT OR GREEN CARD HOLDER OF THE UNITED STATES OF AMERICA (“US DONOR”), YOU SHALL NOT PARTICIPATE IN THE CROWDFUND.**

The Crowdfund will not involve issuance of any currency, securities (whether equity securities or otherwise) or other kind of investment certificate. The RLC tokens to be sold during the Crowdfund are cryptographic tokens usable on the iEx.ec Cloud. Such tokens are not redeemable, associated with financial return or backed by any underlying asset or repurchase commitment and do not necessarily have market price or transactions between peers. Furthermore, RLC do not stand for any sort of investment contract for all intents and purposes. You shall not participate in the Crowdfund with a view to investment or speculation or in pursuit of any profit.

Your donation shall be non-refundable according to the conditions described in Section 2.1. So you shall be convinced of the desirability to participate in the Crowdfund before making any donation. Among others, you shall give full considerations to all such risk factors as set forth in these Terms and Conditions and make sure that you are well prepared and willing to take them all.

After making a donation, you shall keep attending to the website “<http://iex.ec>” for information as may be posted on the Website from time to time. Anything relating to iEx.ec could be updated, changed or fine-tuned at such time and in such manner as the iEx.c’s Team may think appropriate.

2.2 Delivery Date. After completion of the Crowdfund, the account with which you used to properly receive RLC will be credited with the appropriate quantity of RLC from the Resulting Distribution. RLC tokens are automatically distributed after the donation is issued.

2.3 Delivery Method. All deliveries from the Resulting Distribution will be made electronically. Deliveries will be made directly to the Ethereum account, address or wallet associated with your donation for receiving RLC.

Both Bitcoin and Ether will be accepted as donation. The number of RLC to be received by you will be determined by the RLC rate set forth in these Terms and Conditions as well as the amount of Bitcoin or Ether that you will give.

2.4 Third Party donation Processor. If you donate Ether/Bitcoin or acquire Ether/Bitcoin using a third party donation processor (e.g., ShapeShift, YUNBI), that donation processor is your agent, not ours, for the purpose of the donation. You, not we, are responsible for ensuring that we actually receive the appropriate amount of Ether/Bitcoin. We are not responsible for any loss of funds due in any part to the use of a third party donation processor.

2.5 Restriction of RLC Transfers. YOU WILL NOT BE PERMITTED TO TRANSFER ANY OF YOUR RLC TOKEN UNTIL THE CONCLUSION OF THE CROWDFUND. This transfer restriction will be enforced by a smart contract and cannot be shortened.

3. Security and Data Privacy.

3.1 Your Security. Your Security. You will implement reasonable and appropriate measures designed to secure access to (i) private keys required to access any relevant ETH address or your RLC Tokens, and (ii) any other login or identifying credentials. YOU ARE SOLELY RESPONSIBLE FOR YOUR SECURITY MEASURES.

3.2 Additional Information. You will provide to us, immediately upon our notice of request, information that we, in our sole discretion, deem to be required to maintain compliance with any law, regulation or policy. Such documents include, but are not limited to, passports, driver's licenses, utility bills, photographs of you, government identification cards, or sworn statements.

3.3 Your Information. We may use aggregate statistical information about your activity, including without limitation your activity on the iEx.ec Site and logins to various websites, for marketing or any other purpose in our sole discretion. iEx.ec may use your IP address in connection with verifying your donation for receiving RLC. However, we will not release your personally-identifying information to any third party without your consent, except as set forth herein or in any Policy or amended Policy or as required by applicable law, regulations or any juridical or regulatory body.

4. Your Responsibilities.

4.1 Security and Backup. You are responsible for properly configuring any software in connection with your access to or use of RLC.

4.2 End User Violations. You will be deemed to have taken any action that you permit, assist or facilitate any person or entity to take related to this Agreement. You are responsible for End Users' donation and use of RLC. You will ensure that all End Users

comply with your obligations under this Agreement and that the terms of your agreement with each End User are consistent with this Agreement.

4.3 End User Support. You are responsible for providing customer service (if any) to End Users. We do not provide any support or services to End Users unless we have a separate agreement with you or an End User obligating us to provide support or services.

5. Taxes. Any applicable fees, taxes or charges in your jurisdiction for holding RLC Tokens are payable by you.

6. Term; Termination.

6.1. Term. The term of this Agreement will commence on the Effective Date and will continue until terminated in accordance with this Agreement.

6.2 Termination. This Agreement will terminate automatically upon the delivery of all of your Resulting Distribution. We may terminate this Agreement in our sole discretion if you breach any term or Policy.

6.3. Effect of Termination. Upon any termination of this Agreement: (a) all your rights under this Agreement immediately terminate; (b) you are not entitled to a refund of any amount given; (c) you will immediately return or, if instructed by us, destroy all iEx.ec Content in your possession; and (d) Sections 3.2, 4.1, 5, 6.3, 7, 8, 9, 10, 11, 12 and 13 will continue to apply in accordance with their terms. We will not be liable for any special, incidental or consequential damages you sustain, including without limitation any special, incidental or consequential damages due to any loss of credentials, login information or private keys for any website or software or your inability to access any website or account.

7. Proprietary Rights.

7.1 Suggestions. If you provide any Suggestions to us or our affiliates, we will own all right, title, and interest in and to the Suggestions, even if you have designated the Suggestions as confidential or proprietary. We and our affiliates will be entitled to use the Suggestions without restriction. You hereby irrevocably assign to us all right, title, and interest in and to the Suggestions and agree to provide us any assistance we may require to document, perfect, and maintain our rights in the Suggestions.

7.2 Hardware and Software. Under no circumstances will you gain any proprietary rights in any computer hardware or software (except the RLC in your Resulting Distribution) used by iEx.ec or its affiliates.

7.3. Intellectual Property. We retain all right, title and interest in all of our intellectual property, including inventions, discoveries, processes, marks, methods, compositions, formulae, techniques, information and data, whether or not patentable, copyrightable or protectable in trademark, and any trademarks, copyrights or patents based thereon. You may not use any of our intellectual property for any reason, except with our express, prior, written consent.

8. Indemnification.

8.1. General. You will defend, indemnify, and hold harmless us, our affiliates and licensors, and each of their respective employees, officers, directors, and representatives from and against any claims, damages, losses, liabilities, costs, and expenses (including reasonable attorneys' fees) arising out of or relating to any third party claim concerning this Agreement or your use of RLC, whether or not the RLC was distributed to you under this Agreement. If we or our affiliates are obligated to respond to a third party subpoena or other compulsory legal order or process described above, you will also reimburse us for reasonable attorneys' fees, as well as our employees' and contractors' time and materials spent responding to the third party subpoena or other compulsory legal order or process at reasonable hourly rates.

8.2. Process. We will promptly notify you of any claim subject to Section 8.1, but our failure to promptly notify you will only affect your obligations under Section 8.1 to the extent that our failure prejudices your ability to defend the claim. You may: (a) use counsel of your own choosing (subject to our written consent) to defend against any claim; and (b) settle the claim as you deem appropriate, provided that you obtain our prior written consent before entering into any settlement. We may also assume control of the defense and settlement of the claim at any time.

9. Risks and Disclaimers.

9.1 Risks. YOU UNDERSTAND THAT RLC, BLOCKCHAIN TECHNOLOGY, THE ETHEREUM PROTOCOL, ETHER, BITCOIN AND DECENTRALIZED CLOUD ARE NEW AND UNTESTED TECHNOLOGIES OUTSIDE OF IEX.EC'S CONTROL AND ADVERSE CHANGES IN MARKET FORCES OR TECHNOLOGY, BROADLY CONSTRUED, WILL EXCUSE IEX.EC'S PERFORMANCE UNDER THIS AGREEMENT. IN PARTICULAR, AND IN ADDITION TO THE TERMS OF THIS DOCUMENT, YOU ASSUME ALL RISK OF LOSS RESULTING FROM, CONCERNING OR ASSOCIATED WITH THE RISKS SET FORTH IN THE IEX.EC RISK DISCLOSURE DEFINED IN THIS SECTION 9.

9.2 Disclaimers. THE RLC IS PROVIDED "AS IS." WE AND OUR AFFILIATES AND LICENSORS MAKE NO REPRESENTATIONS OR WARRANTIES OF ANY KIND, WHETHER EXPRESS, IMPLIED, STATUTORY OR OTHERWISE REGARDING THE RLC OR THE THIRD PARTY CONTENT, INCLUDING ANY WARRANTY THAT THE RLC OR THIRD PARTY CONTENT WILL BE UNINTERRUPTED, ERROR FREE OR

FREE OF HARMFUL COMPONENTS, OR THAT ANY CONTENT, INCLUDING YOUR CONTENT OR THE THIRD PARTY CONTENT, WILL BE SECURE OR NOT OTHERWISE LOST OR DAMAGED. EXCEPT TO THE EXTENT PROHIBITED BY LAW, WE AND OUR AFFILIATES AND LICENSORS DISCLAIM ALL WARRANTIES, INCLUDING ANY IMPLIED WARRANTIES OF MERCHANTABILITY, SATISFACTORY QUALITY, FITNESS FOR A PARTICULAR PURPOSE, NON-INFRINGEMENT, OR QUIET ENJOYMENT, AND ANY WARRANTIES ARISING OUT OF ANY COURSE OF DEALING OR USAGE OF TRADE.

TRANSACTIONS USING BLOCKCHAIN TECHNOLOGY, SUCH AS THOSE INVOLVING THE CROWDFUND, ARE AT RISK TO MULTIPLE POTENTIAL FAILURES, INCLUDING BUT NOT LIMITED TO, HIGH NETWORK VOLUME, COMPUTER FAILURE, BLOCKCHAIN FAILURE OF ANY KIND, AND USER FAILURE. IEX.EC IS NOT RESPONSIBLE FOR ANY LOSS OF DATA, ETHER, BITCOIN, RLC, HARDWARE OR SOFTWARE RESULTING FROM ANY TYPES OF FAILURES. WE DO NOT AND WILL NOT PROVIDE YOU WITH ANY SOFTWARE OTHER THAN THE RLC IN YOUR RESULTING DISTRIBUTION.

10. Limitations of Liability.

WE AND OUR AFFILIATES OR LICENSORS WILL NOT BE LIABLE TO YOU FOR ANY DIRECT, INDIRECT, INCIDENTAL, SPECIAL, CONSEQUENTIAL OR EXEMPLARY DAMAGES (INCLUDING DAMAGES FOR LOSS OF PROFITS, GOODWILL, USE, OR DATA), EVEN IF WE HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES. FURTHER, NEITHER WE NOR ANY OF OUR AFFILIATES OR LICENSORS WILL BE RESPONSIBLE FOR ANY COMPENSATION, REIMBURSEMENT, OR DAMAGES ARISING IN CONNECTION WITH: (A) YOUR INABILITY TO USE THE RLC, INCLUDING WITHOUT LIMITATION AS A RESULT OF ANY TERMINATION OR SUSPENSION OF THE IEX.EC NETWORK OR THIS AGREEMENT, INCLUDING AS A RESULT OF POWER OUTAGES, MAINTENANCE, DEFECTS, SYSTEM FAILURES OR OTHER INTERRUPTIONS; (B) THE COST OF PROCUREMENT OF SUBSTITUTE GOODS OR SERVICES; (C) ANY INVESTMENTS, EXPENDITURES, OR COMMITMENTS BY YOU IN CONNECTION WITH THIS AGREEMENT OR YOUR USE OF OR ACCESS TO THE RLC; OR (D) ANY UNAUTHORIZED ACCESS TO, ALTERATION OF, OR THE DELETION, DESTRUCTION, DAMAGE, LOSS OR FAILURE TO STORE ANY DATA, INCLUDING RECORDS, PRIVATE KEY OR OTHER CREDENTIALS, ASSOCIATED WITH ANY RLC, WHETHER OR NOT OBTAINED UNDER THIS AGREEMENT AS PART OF THE RESULTING DISTRIBUTION. IN ANY CASE, OUR AND OUR AFFILIATES' AND LICENSORS' AGGREGATE LIABILITY UNDER THIS AGREEMENT WILL BE LIMITED TO THE VALUE (IN EUROPEAN EURO AT THE TIME OF THE CROWDFUND) YOU GAVE UNDER THIS AGREEMENT IN THE CROWDFUND. YOU WAIVE YOUR RIGHT TO DEMAND THE RETURN OF

ANY VIRTUAL CURRENCY YOU GAVE US IN THE CROWDFUND UNDER ANY CIRCUMSTANCES, INCLUDING, WITHOUT LIMITATION, A DEMAND FOR SPECIFIC PERFORMANCE.

11. Modifications to the Agreement.

We may modify this Agreement (including any Policies) at any time by posting a revised version on the iEx.ec Site or, only if you have provided us with your email address, by email. The modified terms will become effective upon posting or, if we notify you by email, as stated in the email. It is your responsibility to check the iEx.ec Site regularly for modifications to this Agreement. We last modified this Agreement on the date listed at the beginning of this Agreement.

12. Miscellaneous.

12.1 Confidentiality and Publicity. You may use iEx.ec Confidential Information only in connection with your donation for receiving RLC under this Agreement and pursuant to the terms of this Agreement. You will not disclose iEx.ec Confidential Information during the Term or at any time during the 5 year period following the end of the Term. You will take all reasonable measures to avoid disclosure, dissemination or unauthorized use of iEx.ec Confidential Information, including, at a minimum, those measures you take to protect your own confidential information of a similar nature. You will not issue any press release or make any other public communication with respect to this Agreement or your donation for receiving RLC. You will not misrepresent or embellish the relationship between us and you (including by expressing or implying that we support, sponsor, endorse, or contribute to you or your business endeavors), or express or imply any relationship or affiliation between us and you or any other person or entity except as expressly permitted by this Agreement.

12.2 Force Majeure. We and our affiliates will not be liable for any delay or failure to perform any obligation under this Agreement where the delay or failure results from any cause beyond our reasonable control, including acts of God, labor disputes or other industrial disturbances, electrical, telecommunications, hardware, software or other utility failures, earthquake, storms or other elements of nature, blockages, embargoes, riots, acts or orders of government, acts of terrorism, or war, changes in blockchain technology (broadly construed), changes in the Ethereum or iEx.ec protocols or any other force outside of our control.

12.3 Independent Contractors; Non-Exclusive Rights. We and you are independent contractors, and neither party, nor any of their respective affiliates, is an agent of the other for any purpose or has the authority to bind the other. Both parties reserve the right (a) to develop or have developed for it products, services, concepts, systems, or techniques that are similar to

or compete with the products, services, concepts, systems, or techniques developed or contemplated by the other party and (b) to assist third party developers or systems integrators who may offer products or services which compete with the other party's products or services.

12.4 No Third Party Beneficiaries. This Agreement does not create any third party beneficiary rights in any individual or entity.

12.5 Notice.

(a) To You. We may provide any notice to you under this Agreement by: (i) posting a notice on the iEx.ec Site; or (ii) sending an email to the email address then associated with your account. Notices we provide by posting on the iEx.ec Site will be effective upon posting and notices we provide by email will be effective when we send the email. It is your responsibility to keep your email address current. You will be deemed to have received any email sent to the email address then associated with your account when we send the email, whether or not you actually receive or read the email.

(b) To Us. To give us notice under this Agreement, you must contact iEx.ec by email to team@iEx.ec We may update this email address for notices to us by posting a notice on the iEx.ec Site. Notices to us will be effective one business day after they are sent.

(c) Language. All communications and notices to be made or given pursuant to this Agreement must be in the English language.

12.6 Assignment. You will not assign this Agreement, or delegate or sublicense any of your rights under this Agreement, without our prior written consent. Any assignment or transfer in violation of this Section 11 will be void. Subject to the foregoing, this Agreement will be binding upon, and inure to the benefit of the parties and their respective successors and assigns.

12.7 No Waivers. The failure by us to enforce any provision of this Agreement will not constitute a present or future waiver of such provision nor limit our right to enforce such provision at a later time. All waivers by us must be unequivocal and in writing to be effective.

12.8 Reformation and Severability. Except as otherwise set forth herein, if any portion of this Agreement is held to be invalid or unenforceable, the remaining portions of this Agreement will remain in full force and effect. Any invalid or unenforceable portions will be interpreted to effect the intent of the original portion. If such construction is not possible, the invalid or unenforceable portion will be severed from this Agreement, but the rest of the Agreement will remain in full force and effect.

12.9 Disputes Resolution by Binding Arbitration; Jury Trial Waiver; Class Action Waiver; Limitation of Time.

For any and all controversies, disputes, demands, claims, or causes of action between you and us (including the interpretation and scope of this Section and the arbitrability of the controversy, dispute, demand, claim, or cause of action) relating to RLC or this Agreement (as well as any related or prior agreement that you may have had with us), you and we agree to resolve any such controversy, dispute, demand, claim, or cause of action exclusively through binding and confidential arbitration. The arbitration will take place in France. As used in this Section, “we” and “us” mean iEx.ec. In addition, “we” and “us” include any third party providing any product, service, or benefit in connection with this Agreement (as well as any related or prior agreement that you may have had with us) if such third party is named as a co-party with us in any controversy, dispute, demand, claim, or cause of action subject to this Section.

The arbitration will be conducted before one commercial arbitrator with substantial experience in resolving commercial contract disputes. As modified by this Agreement, and unless otherwise agreed upon by the parties in writing, the arbitration will be governed by the laws of France. Where no claims or counterclaims exceed €10,000, the dispute will be resolved by the submission of documents without a hearing, unless a hearing is requested by a party or deemed necessary by the arbitrator, in which case, a party may elect to participate telephonically.

You should review this provision carefully. To the extent permitted by applicable law, you are GIVING UP YOUR RIGHT TO GO TO COURT to assert or defend your rights EXCEPT for matters that you file in small claims court in the country, state, province or municipality of your residence within the jurisdictional limits of the small claims court and as long as such matter is only pending in that court. Additionally, notwithstanding this agreement to arbitrate, claims of defamation, and infringement or misappropriation of the other party’s patent, copyright, trademark, or trade secret shall not be subject to this arbitration agreement. Such claims shall be exclusively brought in the competent courts of France. Additionally, notwithstanding this agreement to arbitrate, you or any of the Indemnified Parties may seek emergency equitable relief before the courts of France in order to maintain the status quo pending arbitration and hereby agree to submit to the exclusive personal jurisdiction of the courts located in France for such purpose. A request for interim measures shall not be deemed a waiver of the right to arbitrate.

Your rights will be determined by a NEUTRAL ARBITRATOR and NOT a judge or jury. You are entitled to a FAIR HEARING, BUT the arbitration procedures may be SIMPLER AND MORE LIMITED THAN RULES APPLICABLE IN COURT. Arbitrators’ decisions are as enforceable as any court order and are subject to VERY LIMITED REVIEW BY A COURT.

You and any of the Indemnified Parties must abide by the following rules: (a) ANY CLAIMS BROUGHT BY YOU OR ANY OF THE INDEMNIFIED PARTIES MUST BE BROUGHT

IN THE PARTY'S INDIVIDUAL CAPACITY, AND NOT AS A PLAINTIFF OR CLASS MEMBER IN ANY PURPORTED CLASS OR REPRESENTATIVE PROCEEDING; (b) THE ARBITRATOR MAY NOT CONSOLIDATE MORE THAN ONE PERSON'S CLAIMS, MAY NOT OTHERWISE PRESIDE OVER ANY FORM OF A REPRESENTATIVE OR CLASS PROCEEDING, AND MAY NOT AWARD CLASS-WIDE RELIEF;

(c) in the event that you are able to demonstrate that the costs of arbitration will be prohibitive as compared to the costs of litigation, any of the Indemnified Parties, as appropriate, will pay as much of your filing and hearing fees in connection with the arbitration as the arbitrator deems necessary to prevent the arbitration from being cost-prohibitive as compared to the cost of litigation, (d) each of the Indemnified Parties also reserves the right, in each of the Indemnified Parties' sole and exclusive discretion, as appropriate, to assume responsibility for any or all of the costs of the arbitration; (e) the arbitrator will honor claims of privilege and privacy recognized at law; (f) the arbitration will be confidential, and neither you nor the Indemnified Parties may disclose the existence, content, or results of any arbitration, except as may be required by applicable law or for purposes of enforcement of the arbitration award; (g) subject to the limitation of liability provisions of these Terms, the arbitrator may award any individual relief or individual remedies that are expressly permitted by applicable law; and (h) you and any of the Indemnified Parties will pay the Indemnified Parties' respective attorneys' fees and expenses, unless there is a statutory provision that requires the prevailing party to be paid its fees and litigation expenses and the arbitrator awards such attorneys' fees and expenses to the prevailing party, and, in such instance, the fees and costs awarded will be determined by the applicable law.

This Section will survive termination of your account and this Agreement as well as any voluntary payment of any debt in full by you or any bankruptcy by you or any of the Indemnified Parties. With the exception of subparts (a) and (b) above of this Section (prohibiting arbitration on a class or collective basis), if any part of this arbitration provision is deemed to be invalid, unenforceable, or illegal, or otherwise conflicts with the Rules and Procedures, then the balance of this arbitration provision will remain in effect and will be construed in accordance with its terms as if the invalid, unenforceable, illegal or conflicting part was not contained herein. If, however, either subpart (a) or (b) above of this Section is found to be invalid, unenforceable, or illegal, then the entirety of this arbitration provision will be null and void, and neither you nor any of the Indemnified Parties will be entitled to arbitration. If for any reason a claim proceeds in court rather than in arbitration, the dispute shall be exclusively brought in the courts of France.

YOU AGREE THAT, TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, ANY CLAIM OR CAUSE OF ACTION ARISING OUT OF OR RELATING TO THE SERVICE OR THESE TERMS MUST BE FILED WITHIN ONE (1) YEAR AFTER SUCH CLAIM OR CAUSE OF ACTION AROSE OR IT WILL BE FOREVER BARRED.

12.10 Entire Agreement; English Language. This Agreement includes the Policies and is the entire agreement between you and us regarding the subject matter of this Agreement. This Agreement supersedes all prior or contemporaneous representations, understandings, agreements, or communications between you and us, whether written or verbal, regarding the subject matter of this Agreement. Notwithstanding any other agreement between you and us, the security and data privacy provisions in Section 3 of this Agreement contain the Parties and their affiliates' entire obligation regarding the security, privacy and confidentiality of your personal information. We will not be bound by, and specifically object to, any term, condition or other provision which is different from or in addition to the provisions of this Agreement (whether or not it would materially alter this Agreement) and which is submitted by you in any order, receipt, acceptance, confirmation, correspondence or other document. If the terms of this document are inconsistent with the terms contained in any Policy, the terms contained in this document will control. If we provide a translation of the English language version of this Agreement, the English language version of the Agreement will control if there is any conflict.

13. Definitions.

“ iEx.ec Confidential Information” means all nonpublic information disclosed by us, our affiliates, business partners or our or their respective employees, contractors or agents that is designated as confidential or that, given the nature of the information or circumstances surrounding its disclosure, reasonably should be understood to be confidential. iEx.ec Confidential Information includes: (a) nonpublic information relating to our or our affiliates or business partners' technology, customers, business plans, promotional and marketing activities, finances and other business affairs; (b) third-party information that we are obligated to keep confidential; and (c) the nature, content and existence of any discussions or negotiations between you and us or our affiliates. iEx.ec Confidential Information does not include any information that: (i) is or becomes publicly available without breach of this Agreement; (ii) can be shown conclusively by documentation to have been known to you at the time of your receipt from us; (iii) is received from a third party who did not acquire or disclose the same by a wrongful or tortious act; or (iv) can be shown conclusively by documentation to have been independently developed by you without reference to the iEx.ec Confidential Information.

“ iEx.ec Content” means Content we or any of our affiliates make available in connection with this Agreement or on the iEx.ec Site to allow access to or donation for receiving RLC. iEx.ec Content does not include RLC.

" iEx.ec Risk Disclosure" means the IEX.EC RISK DISCLOSURE SECTION

– RISKS ASSOCIATED WITH RLC AND THE IEX.EC NETWORK document that discloses important risks associated with the RLC and the iEx.ec network.

“iEx.ec Site” means <http://www.iex.ec> and any successor or related site used by us.

“Content” means software (including machine images), data, text, audio, video, images or other content.

“End User” means any individual or entity that directly or indirectly through another user, receive RLC on behalf of another person or entity.

“Initial Pool” means the total available RLC supply created for distribution during the Crowdfund.

“Policies” means the Site Terms, all restrictions described in the iEx.ec Content and on the iEx.ec Site, and any other policy or terms referenced in or incorporated into this Agreement. Policies does not include whitepapers or other marketing materials referenced on the iEx.ec Site. In the event of a conflict between any Policy and this Agreement, the terms of this Agreement prevail.

“RLC” means the digital tokens used on the iEx.ec network.

“Resulting Distribution” means the amount of RLC we distribute to you according to your donation made during the Crowdfund.

“Crowdfund Period” means from April 19, 2017 to May 19, 2017, as measured by the Ethereum Block period selected, at the exclusive discretion of iEx.ec, that most closely corresponds with 1:00pm Coordinated Universal Time ("UTC") on those dates (04/19/2017-05/19/2017), or any other period specified by us. Transactions occurring after the closest Ethereum Block period associated with 1:00pm UTC, as determined at the exclusive discretion of iEx.ec, on 05/19/2017 will be rejected. We reserve the right to modify the duration of the Crowdfund Period at our sole discretion and for any purpose.

“Site Terms” means the terms of service located at <http://crowdsale.iex.ec> as they may be updated by us from time to time.

“Suggestions” means all suggested modifications, improvements, additions or subtractions to our business that you provide to us.

“Term” means the term of this Agreement described in Section 6.1.

“Third Party Content” means Content made available to us or to you by any third party, including without limitation any value, speed, volume, frequency, or statistical information.

