

# Christopher M. Russo

christopher\_russo@banking.senate.gov

---

## EXPERIENCE

U.S. Senate Committee on Banking, Housing, and Urban Affairs <i>Chief Economist — Ranking Member Pat Toomey (R-PA)</i>	Washington DC 2022/01 — Current
Mercatus Center at George Mason University <i>Postgraduate Research Fellow — Monetary Policy Program</i>	Arlington VA 2020/12 — 2021/12
Federal Reserve Bank of New York <i>Senior Analyst — Open Market Trading Desk</i>	New York NY 2017/11 — 2019/12
Federal Reserve Bank of Chicago <i>Associate Economist — Macroeconomic Research</i>	Chicago IL 2016/07 — 2017/11

---

## EDUCATION

George Mason University <i>Doctor of Philosophy in Economics</i>	Fairfax VA Current
University of Chicago <i>Master of Science in Financial Mathematics</i>	Chicago IL 2020/06
Rutgers University <i>Bachelor of Art in Mathematics, Economics</i>	New Brunswick NJ 2016/05
Raritan Valley Community College <i>Associate of Science in Science and Mathematics</i>	Branchburg NJ 2014/05

---

## SERVICE

George Mason University, Graduate Assembly <i>Representative of the Economics Department</i>	Fairfax VA 2021/08 — Current
University of Chicago Booth School of Business <i>Teaching Assistant for Executive MBA Macroeconomics</i>	Chicago IL 2017/08 — 2017/12
Raritan Valley Community College, Phi Kappa Honor Society <i>President of the AEP College Chapter</i>	Branchburg NJ 2013/08 — 2014/08

---

## TESTIMONY

<i>“Safeguarding the Federal Reserve’s Independence,” Before the United States House Financial Services Subcommittee on National Security, International Development and Monetary Policy, 117th Cong.</i>	2021 / 09 / 23
-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------

# Christopher M. Russo

---

## ARTICLES

Jonas D. M. Fisher and Christopher M. Russo, "Recent Declines in the Fed's Longer-Run Economic Projections," *Chicago Fed Letter*, no. 375. 2017

---

## WORKING PAPERS

Christopher M. Russo, "No Unit Root in Real GDP: Evidence for Preindustrial England, 1270-1700" (December 19, 2021): Available at SSRN.

Christopher M. Russo, "God of the Market" (December 19, 2021): Available at SSRN.

Christopher M. Russo, "Towards a Modern Treasury-Fed Accord: Reconciling U.S. Monetary Policy Implementation with Sovereign Debt Management" (n.d.).

---

## DISCOURSE MAGAZINE

Nobel Winners, the Minimum Wage and Evolution	2021/10/14
Escalating Dorm Rates, Eminent Domain and Economics 101	2021/10/07
Demystifying the Debt Limit	2021/09/20
The Government Isn't Cooking the Books on Inflation	2021/07/16
What's Going On at the Federal Reserve?	2021/07/12
No, the Fed Did Not Just Hike Interest Rates	2021/07/06
The Fed Often Gets Monetary Policy Right	2021/06/17
We May Be Headed Into a Perfect Storm on Negative Interest Rates	2021/05/24
A Challenge for the Fed: Some Overnight Rates Are Falling Below Zero	2021/03/19
The GameStop Short Squeeze	2021/01/29

---

## OP-EDS

The Thing That Should Not Be	National Review	2021/10/06
There's No Quick Fix for the Debt Ceiling	Barron's	2021/10/01
Good Economic Policy Is About More Than Inflation	Reason	2021/07/16
It's Time for the Fed to Taper Talk, Seriously	Morning Consult	2021/07/15
Fed: Inflation Marches, But Don't Tighten—Yet	Morning Consult	2021/06/11
Inside the Fed's Playbook for a Dollar Default	Barron's	2021/06/11
Permanently Suspend the Debt Limit	The Hill	2021/05/18
Is the Federal Reserve Taking Too Much Risk?	National Review	2021/02/04
Congress and SEC: Let the people trade by making financial markets freer and fairer	Washington Times	2021/02/04

# Christopher M. Russo

---

## INTERVIEWS

David Webb Show: Inflation	SiriusXM	2021/12/21
Inflation and the Fed Meeting	American Radio Journal	2021/12/16
Long-Haul Inflation Fears	Market Watch	2021/11/01
Worried about the Fed's next steps? ...	Market Watch	2021/10/21
C-SPAN: The National Debt and the Debt Ceiling	Washington Journal	2021/10/13
... 2021 Debt Limit Fight, Its Potential Impacts...	Macro Musings	2021/10/04
Todd Feinburg Show on the Debt Limit	WTIC Radio	2021/09/29
Christopher Russo on the Debt Limit	Voice of America	2021/09/27
... on Monetary Policy, the Fed, and Inflation	Todd Nief Show	2021/09/15
David Webb Show: Debt Limit	SiriusXM	2021/08/17
US Treasury Buffer to Ease Reverse Repo Takeup	MNI Market News	2021/07/08
Inflation and What to Expect from the Fed	Policy Download	2021/06/22
... Fed-Treasury Tensions and Potential Solutions...	Macro Musings	2021/03/15
The GameStop Affair	Discourse Podcast	2021/02/12

---

## QUOTES

Can the Fed afford to raise interest rate?	CNBC	2021/11/15
Inflation Spike May Sway Biden's Choice for...	Voice of America	2021/11/13
... default on national debt would cause recession	The Hill	2021/10/05
Standoff Over \$28T of U.S. Government Debt...	CoinDesk	2021/09/29
... Tweaks to Fed's Emergency Lending Powers	S&P Global	2021/09/23
... Answers about the Debt Limit Fight	The Hill	2021/09/19
U.S. Debt Limit Impasse? Fed's 'loathsome' ...	Reuters	2021/09/17
Fed installs 'smoke detectors' for overnight...	S&P Global	2021/08/13
Biden Vows to Spend Big, Control Inflation...	Inside Sources	2021/07/29
Americans Expect Years of Higher Inflation...	Sinclair Broadcasting	2021/07/13
Fed Signals Patience on IOER After Repo Move	MNI Market News	2021/03/25
US lawmakers... GameStop stock probe	Al Jazeera	2021/02/18
Fed to Hike Reverse Repo, IOER Rates	MNI Market News	2021/02/16
Good Ideas that Might Find Favor in a New Era	Discourse Magazine	2021/01/02
Families Borrow Less for College	Wall Street Journal	2014/07/31
... NJ county college students asked to pledge...	NJ Advance Media	2013/10/15

# Christopher M. Russo

---

## SPEECHES

Fund for American Studies on “Fed History”	Washington DC	2022/02/18
Opening Keynote at Oklahoma Chamber Fly-In	Washington DC	2021/09/28
Mercatus All-Staff on “GameStop Short Squeeze”	Arlington VA	2021/02/04
Student Commencement Speaker	Branchburg NJ	2014/05/19

---

## SCHOLARSHIPS, HONORS, AND AWARDS

Graduated with Highest Honors (Economics Dept.)	Rutgers University	2016
Certificate in Quantitative Economics	Rutgers University	2016
Henry Rutgers Scholar (“outstanding thesis” award)	Rutgers University	2016
Phi Theta Kappa Transfer Scholarship (full-tuition)	Rutgers University	2014 — 2016
Distinguished Chapter at International Convention	Phi Theta Kappa	2014
Community College Academic Team Bronze Scholar	Coca-Cola Foundation	2014
Galileo Scholarship	RVCC Foundation	2013 — 2014
Leaders of Promise Scholarship	Coca-Cola Foundation	2013
Honors College student and graduate	Raritan Valley CC	2012 — 2014