

Blockchain

Notation : blockchain

Description : An evolving datanomical record of agreement which requires majority consensus in order to addend. Generally blockchains are so reliable that a supermajority of agreement is attained fairly quickly. Depending on the rules of the particular Blockchain protocol, a Blockchain may be addended several times a minute or as little as once per hour. In either case participants to the network are only rewarded when agreement is reached.