## **IFRS Test Document**

## 1. Revenue Recognition (IFRS 15)

The company recognizes revenue when control of goods or services is transferred to the customer.

## 2. Leases (IFRS 16)

All significant leases are recognized on the balance sheet as right-of-use assets.

## 3. Financial Statements (IAS 1)

The financial statements are prepared in accordance with International Financial Reporting Standards