

Analyzing the Relationships Between Population and Organic Agricultural Sales

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Background

Big cultural shift in favor of organic agriculture

Expensive, so good sales necessary

Sales figures have grown exceptionally to sustainable levels

Finding predictors for economic health is tricky

Is there a statistically significant correlation between population and total dollar sales, population and total per capita dollar sales, and total dollar sales and total per capita dollar sales?

QUESTION

Hypotheses

HO: No relationship is statistically significant.

H1: One relationship is statistically significant.

H2: Two relationships are statistically significant.

H3: Three relationships are statistically significant.

H2 is expected

More statistically significant relationships = more confidence as predictors

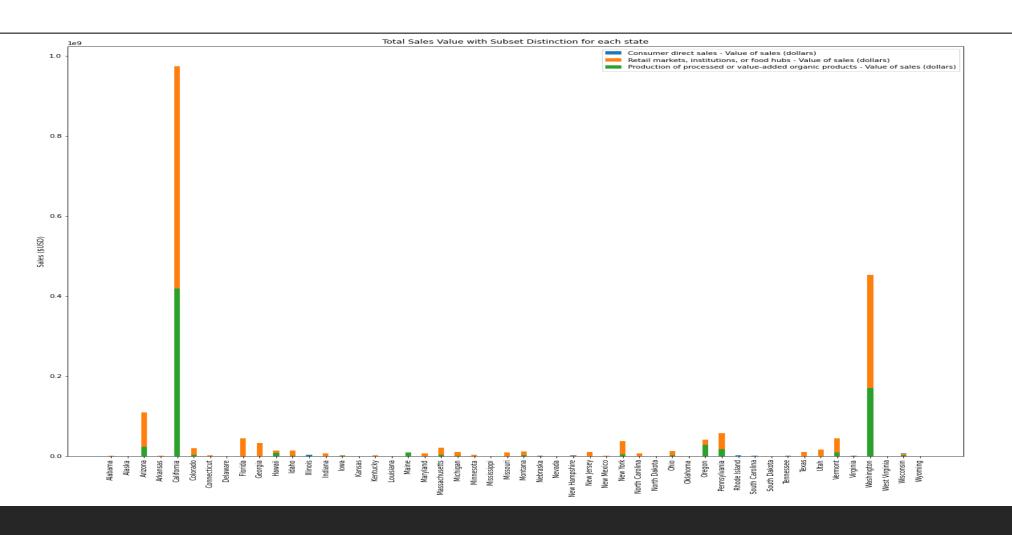
Methodology

Data taken from National Agricultural Statistics Service subdivision of USDA and into DataFrame

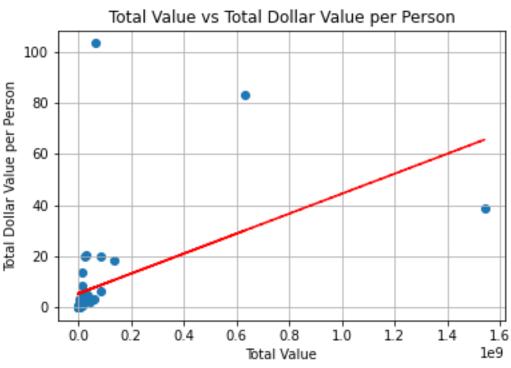
Per capita numbers were calculated for each sales metric

Plotting through matplotlib and regression statistics through scipy

Visualization of Sales

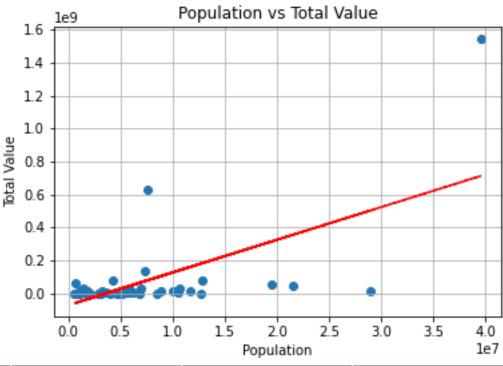


Population vs Total Dollar Sales per capita



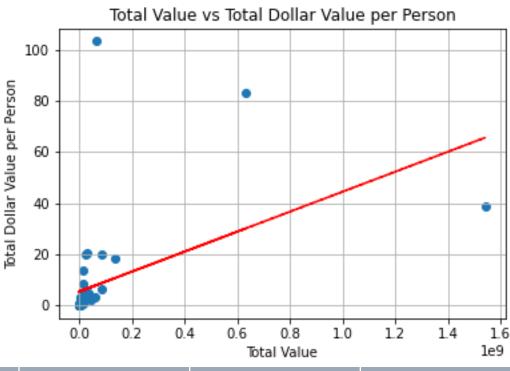
Slope	Intercept	R-Value	P-Value	Std. Error
1.791e-7	6.534	0.069	0.636	3.756e-7

Population vs Total Dollar Sales



Slope	Intercept	R-Value	P-Value	Std. Error
19.802	-69645256.36	0.630	9.574e-7	3.525

Total Dollar Sales vs Total Dollar Sales per capita



Slope	Intercept	R-Value	P-Value	Std. Error	
3.916e-8	5.355	0.472	0.001	1.055e-8	

Conclusions

H2 is correct hypothesis

There is an extremely loose transitive relationship

Overall idea of project could be good research idea

References

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