Table 1: *

Table 2. Baseline DiD Regressions

Dependent Variables:	Number of patents (log)	Proportion of novel patents (%)
Model:	(1)	(2)
Variables		
Log GDP per capita	0.159***	0.122
	(0.058)	(0.274)
FDI/GDP	-1.45**	4.53**
	(0.568)	(1.79)
Population Growth	-0.003	-0.009
	(0.003)	(0.024)
Treated × Post	0.243*	-0.584
	(0.142)	(0.387)
Fixed-effects		
City	Yes	Yes
Year	Yes	Yes
Fit statistics		
Observations	6,280	6,273
R^2	0.93005	0.25774
Within R^2	0.03002	0.00199

Clustered (City) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Note: All regressions include city and year fixed effects. Standard errors are clustered at the city level.