

Request for Value

After the sellers have granted you an [Option to Purchase \(OTP\)](#), the Option Period will commence from the Option Date, i.e., the date of granting the OTP. The Option Period is 21 calendar days (including Saturdays, Sundays, and Public Holidays).

During this period, you must:

- Log in to [My Flat Dashboard](#) to confirm your [mode of financing](#), and make a Request for Value
- After the outcome of the Request for Value is available, confirm your decision whether to buy the flat

The Request for Value will determine the flat's value and form the basis for your CPF usage and/ or the reference for the housing loan amount from HDB or the financial institution (FI), unless otherwise advised by the FI.

If you are using cash only (i.e., no CPF usage and no housing loan) to pay for your flat purchase, you do not need to submit a Request for Value.

Submit your Request for Value

You must submit the Request for Value via [My Flat Dashboard](#) by the next working day after the Option Date, together with a scanned copy of Page 1 of the OTP. You have to pay a processing fee of \$120 (including GST) to HDB.

If you have engaged the services of a salesperson, your salesperson may make the Request for Value on your behalf via [e-Resale](#) or [Estate Agent Toolkit](#) (for agencies which are subscribers).

If a valuation of the flat is required, the appointed valuer will contact the flat seller to arrange for a flat inspection.

You will be informed, via email, once the outcome of your Request for Value is available in My Flat Dashboard. The outcome is typically available within 10 working days from the date of your request.

Important note:

- The outcome of the Request for Value is valid for 3 months, from the day it is made available in My Flat Dashboard. You and the flat sellers must submit the respective portions of the resale application* during this 3-month period. Otherwise, you will have to submit a new Request for Value for the same transaction

* A resale application is considered complete only when HDB receives both buyers' and sellers' portions of resale application and the necessary supporting documents.

- You have to wait for the outcome of the Request for Value before you may exercise the OTP during the Option Period

NEXT STEPS

Application

Learn about the details and documents required when buyers submit a resale application.

Resale Completion

Obtain details on the resale completion appointment and the actions to take before and during the appointment.

Conditions After Buying

Learn about the conditions that flat buyers have to follow after moving into their flat.

Housing & Development Board

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