

# BUSS254(03 and 05) Investments

Prof. Ji-Woong Chung

## 1 Course Information

### Time and Venue:

- (S03) Mondays, 15:00 – 17:45 (HM B301)
- (S05) Mondays, 10:30 – 13:15 (HM B301)

### Instructor: Ji-Woong Chung

- **Office:** 503, Main Building
- **Office Hours:** By appointment (via email)
- **Email:** [chung\\_jiwoong@korea.ac.kr](mailto:chung_jiwoong@korea.ac.kr)

### Teaching Assistant: Jae-Kyung Kim

- **Email:** [kjknal77@naver.com](mailto:kjknal77@naver.com)
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## 2 Textbook and Course Materials

- Lecture materials are available at the **course GitHub repository**: <https://github.com/chung-jiwoong/BUSS254-Slides>
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## 3 Prerequisite

- **Recommended:** BUSS207 (Financial Management)
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## 4 Course Objectives

This course provides an overview of **modern financial markets and instruments**, introducing fundamental **valuation principles and financial theories** essential for understanding **asset prices and investments**.

Topics include:

- Financial market structures
  - Fixed income securities
  - Derivative instruments
  - Portfolio theory
  - Capital asset pricing models
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## 5 Grading

Your final grade will be based on:

- **Midterm exam (40%)** and **Final exam (50%)**
- **Class discussion and participation (10%)**
- **Optional Presentation (+5% extra credit, maximum)**

### 5.1 Exams (40% + 50%)

- One **midterm exam** and one **final exam** will be conducted **in-class via Blackboard**.
- The **final exam is not cumulative**.
- Absences from exams will only be excused for **serious medical reasons**, with a doctor's note.
- **No make-up exams** will be provided for any other reasons.

**Tentative Exam Schedule:**

- **Midterm Exam:** Monday, April 21st, 18:30 – 20:30
- **Final Exam:** Thursday, June 16th, 18:30 – 20:30

## 5.2 Class Discussion and Participation (10%)

- Active participation is **highly encouraged** both **in class** and in the **online discussion board**.
- Students are expected to **ask questions, answer classmates' questions, and engage in discussions**.

## 5.3 Optional Individual or Team Presentation (+5%)

- Students may choose a topic related to financial markets and investments for their presentation.

### Presentation Guidelines:

- Work **individually or in teams** (self-formed).
- **First-come, first-served** for topic selection.
- Each presentation should be **no longer than 15 minutes**.
- **Evaluation Breakdown:**
- **50%:** Peer evaluation by classmates
- **50%:** Instructor evaluation

### Presentation Submission Requirement:

- Upload presentation materials to the **GitHub Discussion Board** at least **2 days** before the presentation date.
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## 6 Academic Misconduct

- Academic misconduct **results in automatic failure** and triggers **university-mandated sanctions**.
  - Any suspected misconduct will be reported to the **Department and Committee on Academic Misconduct**.
  - **Academic misconduct includes but is not limited to:**
    - Cheating or sharing information during exams
    - Plagiarism in any submitted work
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## 7 Grading Appeals

- Students may appeal exam grading by **submitting a written explanation** via email **within two weeks** after grades are released.
  - **Unjustified requests for grade changes are prohibited** under the **Kim Young-ran Act (Improper Solicitation and Graft Act)**.
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## 8 Course Schedule and Readings

*The following schedule is tentative and subject to change.*

**Public holidays:**

- **March 3** (Independence Day)
- **May 5** (Children's Day)

Week	Session	Topic
1	1	Introduction and overview
	2	Money markets
2	3	Capital markets
	4	Fixed income securities (Part 1)
3	5	Fixed income securities (Part 2)
	6	Derivatives (Part 1)
4	7	Review or Buffer session
	8	<b>Midterm Exam: April 21</b>
5	9	Derivatives (Part 2)
	10	Portfolio theory (Part 1)
6	11	Portfolio theory (Part 2)
	12	The Capital Asset Pricing Model
7	13	The Arbitrage Pricing Model
	14	Market efficiency
8	15	Review or Buffer session
	16	<b>Final Exam: June 16</b>

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## 9 Students with Disabilities

- If you require **accommodations** due to a disability, notify the instructor **immediately** to make necessary arrangements.
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## 10 Course Policies

### 10.1 Copyright Law

- Course materials and lectures are protected by copyright law.
- Materials are for **personal use and study only**.
- **Do not share, distribute, or sell** course materials in **print or digital format** without permission.
- **Recording lectures (audio/video) is prohibited** unless permission is obtained from the instructor.

### 10.2 Anti-Graft Law

- **Do not request grade changes** unless there is a **clear grading error**.
- **Unjustified requests violate the Improper Solicitation and Graft Act (Kim Young-ran Act).**