ECONOMYWATCH

NUMBERS

Deloitte analysis of selected STR global hotel performance data

RevPAR in hotels across the Middle East has been recorded at $154 during February 2011, compared to $78 in Europe, $93 in the Asia Pacific region, and $57 in the Americas. Occupancy in the Middle East witnessed an increase of 6.1per cent during the month of February 2011 compared to the corresponding period in 2010. Occupancy in the Middle East was recorded at 69.8 per cent during the month of February 2011 representing an increase of 6 per cent over the corresponding period in 2010. The region has shown growth despite the yearly increase in room supply. The region’s RevPAR witnessed an increase of 7.8 per cent to $153 during the month of February 2011. Muscat’s hotel occupancy was recorded at 76.6 per cent during February 2011, up by 8.2 per cent from 70.8 per cent during the corresponding period in 2010. The city’s RevPAR during February 2011 increased by 18.7 per cent to $211, compared to $178 in 2010. Events such as Muscat Festival and Muscat International Book Fair have been a major contributor for occupancy growth in the month of February 2011.