

Publisher's Statement

6 months ended June 30, 2018, Subject to Audit

FOOD&WINE

Annual Frequency: 12 times/year

FIGURE Served: FOOD & WINE explores all aspects of the epicurean lifestyle including cooking, entertaining, wine and food pairing,

home decorating, travel, dining out, spirits, tabletop, kitchen appliances and equipment. Each department and feature

helps readers enjoy epicurean pursuits with an emphasis on style, accessibility and fun.

Published by Time Inc. Affluent Media Group, a subsidiary of Time Inc., Time Inc. is wholly-owned subsidiary of Meredith Corporation

EXECUTIVE SUMMARY: TOTAL AVERAGE CIRCULATION					
Total			_		
Paid & Verified	Single	Total	Rate	Variance	
Subscriptions	CopySales	Circulation	Base	to Rate Base	
918,106	17,956	936,062	925,000	11,062	

TOTAL CIRCULATION BY ISSUE Paid Subscriptions Verified Subscriptions Single Copy Sales Total Total Total Total Paid & Verified Total Total Total Digital Paid Digital Verified Paid & Verified Digital Single Copy Paid & Verified Circulation Paid & Verified Issue Print Issue Subscriptions Print Issue Subscriptions Subscriptions Print Issue Sales **Circulation - Print** - Digital Issue Circulation Jan 863,987 23,323 887,310 32,870 32,870 920,180 16,879 84 16,963 913,736 23,407 937,143 Feb 860,954 22.516 883,470 32,795 32,795 916,265 16,996 82 17.078 910.745 22,598 933.343 Mar 866,058 20,651 886,709 31,812 31,812 918,521 10,942 100 11,042 908,812 20,751 929,563 Apr 866.298 20.064 886,362 32,552 32,552 918.914 14,928 87 15,015 913,778 20,151 933,929 32.456 23.125 129 918.143 942.757 May 862.562 24.485 887.047 32.456 919.503 23.254 24.614 Jun 859,083 23,865 882,948 32,305 32,305 915,253 24,302 82 24,384 915,690 23,947 939,637 863,157 22,484 885,641 32.465 32.465 918,106 17,862 94 17.956 913,484 22.578 936.062 Average

SUPPLEMENTAL ANALYSIS OF AVERAGE CIRCULATION				
	Print	Digital Issue	Total	% of Circulation
Paid Subscriptions				
Individual Subscriptions	770,423	11,790	782,213	83.6
Multi-Title Digital Programs		10,694	10,694	1.1
Partnership Deductible Subscriptions	92,734		92,734	9.9
Total Paid Subscriptions	863,157	22,484	885,641	94.6
Verified Subscriptions				
Public Place	29,895		29,895	3.2
Individual Use	2,570		2,570	0.3
Total Verified Subscriptions	32,465		32,465	3.5
Total Paid & Verified Subscriptions	895,622	22,484	918,106	98.1
Single Copy Sales				
Single Issue	17,862	94	17,956	1.9
Total Single Copy Sales	17,862	94	17,956	1.9
Total Paid & Verified Circulation	913,484	22,578	936,062	100.0

VARIANCE OF LAST THREE RELEASED AUDIT REPORTS					
Audit Period Ended	Rate Base	Audit Report	Publisher's Statements	Difference	Percentage of Difference
12/31/2017	925,000	934,717	935,226	-509	-0.1
12/31/2016	925,000	935,079	935,411	-332	
12/31/2015	925,000	941,693	940,797	896	0.1

Visit www.auditedmedia.com Media Intelligence Center for audit reports

PRICES					
		Average Price(2)			
	Suggested Retail Prices (1)	Net	Gross (Optional)		
Average Single Copy	\$5.99				
Subscription	\$37.00				
Average Subscription Price Annualized (3)		\$19.20			
Average Subscription Price per Copy		\$1.60			

- (1) For statement period
- (2) Represents subscriptions for the 12 month period ended December 31, 2017
- (3) Based on the following issue per year frequency: 12

Copyright © 2018 All rights reserved.

ADDITIONAL DATA IN WWW.AUDITEDMEDIA.COM MEDIA INTELLIGENCE CENTER

Circulation by Regional, Metro & Demographic Editions Geographic Data Analysis of New & Renewal Paid Individual Subscriptions Trend Analysis

ADDITIONAL ANALYSIS OF VERIFIED

ADDITIONAL ANALYSIS OF VERIFIED				
	Print	Digital Issue	Total	
Public Place				
Doctor/Health Care Providers	19,509		19,509	
Personal Care Salons	10,386		10,386	
Total Public Place Copies	29,895		29,895	
Individual Use				
Individually Requested	1,020		1,020	
Partnership Programs	135		135	
Professionals	1,415		1,415	
Total Individual Use Copies	2,570		2,570	

RATE BASE

Rate base shown in Executive Summary is for paid and verified circulation.

NOTES

Rounding %: Due to rounding, percentages may not always add up to 100%.

Award Point Programs: Included in Paid Subscriptions Individual is the following average number of copies purchased through the redemption of award points/miles: 189,863

Average Nonanalyzed Nonpaid: Average Nonanalyzed Nonpaid circulation for the period was: 21,607

Multi-Title Digital Programs

Copies included in digital issue paid subscriptions based on consumer's payment for the program and consumer's request for specific magazine. Details below are related to the six-month average.

Program	Reported Multi-Title Digital Program	Unique Opens by Reader	Opens by Issue	Total Opens by Reader
Texture	10,694	10,694	2.1	22,367

We certify that to the best of our knowledge all data set forth in this publisher's statement are true and report circulation in accordance with Alliance for Audited Media's bylaws and rules.

Parent Company: Meredith Corporation

FOOD & WINE, published by Time Inc. Affluent Media Group, a subsidiary of Time Inc., Time Inc. is wholly-owned subsidiary of Meredith Corporation * 225 Liberty Street * New York, NY 10281

STEVE CROWE JON WERTHER

Vice President, Consumer Marketing

P: 212.522.1212 * URL: www.foodandwine.com

Established: 1978

AAM Member since: 1979

President, National Media Group