

Forecast Analysis: Enterprise IT Spending Across Vertical Industries, Worldwide

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By Analyst(s): Inna Agamirzian, Rika Narisawa, Irma Fabular, Christian Hestermann, Nicole Foust, Kelly Calhoun Williams, Alexander Hoeppe, Simon Cushing, Jeff Casey, James Ingham, Sandeep Unni, Rajesh Narayan, Sohard Aggarwal, Daniel Snyder, Juha Korhonen, Debbie Buckland, Jonathan Rivera, Roger Benn, Marlena Brown, Marc Halpern, Shivani Bandla, Shivani Palepu

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Worldwide enterprise IT spending across all industry markets will increase by 8.1% in 2024 to \$3.9 trillion in constant U.S. dollars, with an expected constant-currency five-year CAGR of 8.4% through 2027. Among industry verticals, the growth rate is projected to be highest for power and utilities at a CAGRs of 10.2%, followed by healthcare and life sciences at 9.7%.

Overview

Forecast Assumptions

- By 2027, 20% of power and utility companies will use open energy data, exchanged on country-specific cloud infrastructure owned by utility consortiums to secure energy availability.
- By 2028, 25% of all logistics KPI reporting will be powered by generative AI (GenAI), enabling new value from vast stores of content.

Market Impacts

- For power and utilities, industry volatility and the transition to sustainable energy sources, along with the water sector's drive toward greater digitalization, are driving IT investments. From 2022 through 2027, spending on infrastructure as a service (IaaS) in the industry is expected to see a five-year compound annual growth rate (CAGR) of 27.5%, reaching an estimated \$10.5 billion.
- Transportation firms continue to respond to the emerging needs of customers amid ongoing economic uncertainty. Global enterprise IT spending in the transportation industry is expected to see a five-year CAGR of 6.4%, reaching an estimated \$148.8 billion by 2027.

Notable Changes

Communications, Media and Services

As part of our ongoing efforts to improve the quality and value of the forecast data provided, we have rebalanced the estimates for spending on servers and IaaS within the "communications, media and services" vertical industry. The adjustments revised our IT spending estimates for the "telecommunications," "broadcasting" and "information technology services and software" subindustries. Additionally, we have adjusted the short- and long-term growth rates for the vertical-specific software (VSS) market across the entire communications, media and services industry. These changes affected only the IT spending estimates and growth rates for servers, IaaS and VSS markets within communications, media and services.

Russian Invasion of Ukraine

In response to the Russian invasion of Ukraine that began on 24 February 2022 and was ongoing at the time of this publication, Gartner is suspending market coverage of Russia and the Eurasia region. The definition of the Rest of Eastern Europe has been expanded to include Russia and the countries previously covered in the Rest of Eurasia.

Exchange Rate Alert

In the current environment, currency exchange rate fluctuations will be more volatile. Foundational factors, such as interest rates, tariffs and economic sanctions, can change more rapidly and with less predictability than historic norms. For the near term, expectations for exchange rates should be treated with a heightened level of caution.

(For more details about the forecast methodology used to create [Forecast: Enterprise IT Spending by Vertical Industry Market, Worldwide, 2021-2027, 4Q23 Update](#), see [Market Definitions and Methodology: Vertical Industries](#).)

Forecast Data Summary

Figure 1 shows total enterprise IT spending by vertical. Annual growth for 2024 is shown on the x-axis, while our five-year CAGR from 2022 through 2027 is shown on the y-axis. The size of each bubble represents 2023 spending by vertical industry in constant U.S. dollars.

Figure 1: Total Enterprise IT Spending by Vertical, Worldwide (Constant U.S. Dollars)

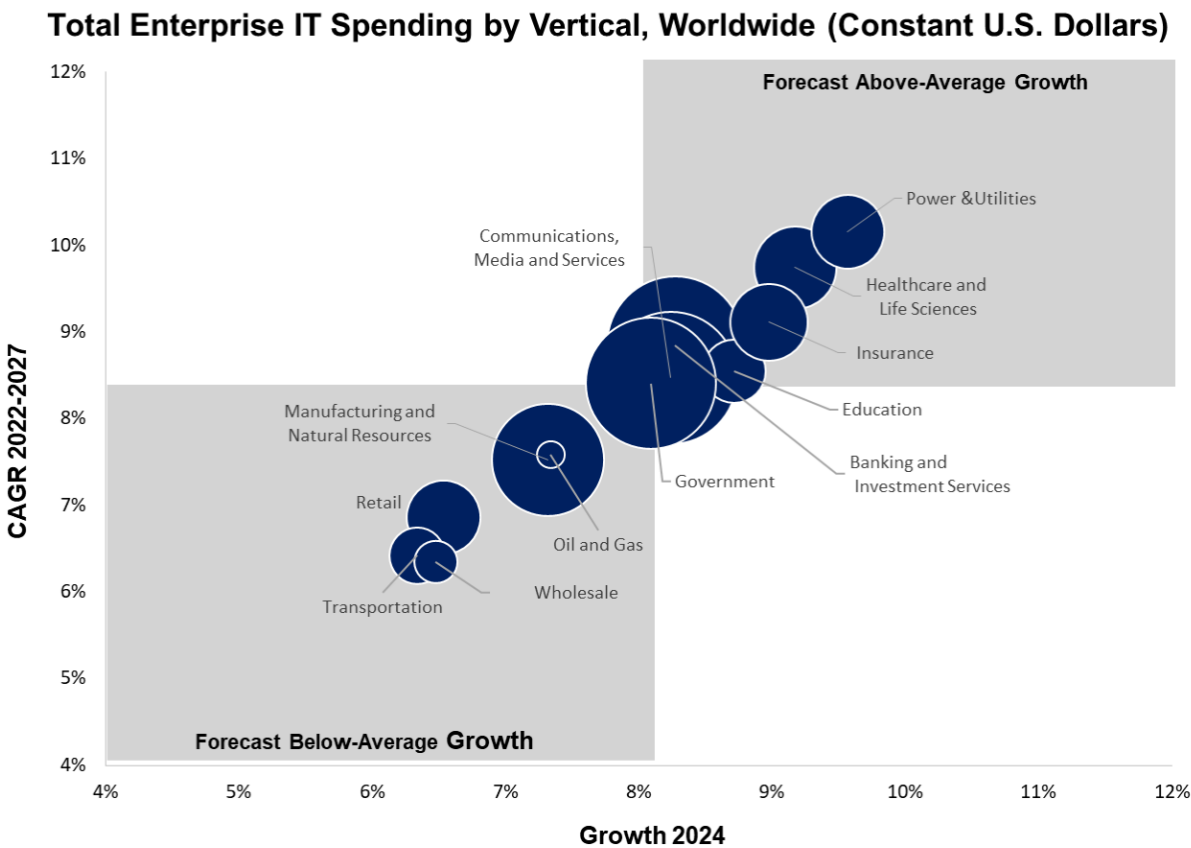


Table 1 shows the IT spending forecast across vertical industries from 2021 through 2027.

Table 1: IT Spending Forecast (Millions of Constant U.S. Dollars, Annual Growth Rate, CAGR) Across Vertical Industries, Worldwide, 2021-2027

(Enlarged table in Appendix)

Vertical Market	2021	2022	2023	2024	2025	2026	2027	CAGR 2022-2027
Banking and investment services	568,127	636,203 11.98%	681,274 7.08%	737,607 8.27%	808,885 9.66%	887,557 9.73%	971,998 9.51%	8.8%
Communications, media and services	527,957	591,137 11.97%	630,781 6.71%	682,735 8.24%	746,449 9.33%	815,433 9.24%	887,489 8.84%	8.5%
Education	118,445	134,244 13.34%	143,073 6.58%	155,539 8.71%	170,570 9.66%	186,317 9.23%	202,257 8.56%	8.5%
Government	525,556	581,858 10.71%	620,572 6.65%	670,755 8.09%	732,530 9.21%	799,489 9.14%	870,927 8.94%	8.4%
Healthcare and life sciences	200,866	227,733 13.38%	244,415 7.33%	266,826 9.17%	295,596 10.78%	327,638 10.84%	362,402 10.61%	9.7%
Insurance	177,043	198,989 12.40%	213,589 7.34%	232,756 8.97%	256,084 10.02%	280,946 9.71%	307,657 9.51%	9.1%
Manufacturing and natural resources	389,037	425,634 9.41%	450,329 5.80%	483,265 7.31%	523,867 8.40%	566,454 8.13%	611,560 7.96%	7.5%
Oil and gas	23,521	25,567 8.70%	27,074 5.90%	29,060 7.34%	31,525 8.48%	34,145 8.31%	36,837 7.88%	7.6%
Power and utilities	163,376	180,954 10.76%	195,266 7.91%	213,946 9.57%	237,395 10.96%	263,985 11.20%	293,464 11.17%	10.2%
Retail	169,747	188,073 10.80%	196,516 4.49%	209,356 6.53%	225,919 7.91%	243,643 7.85%	262,013 7.54%	6.9%
Transportation	103,055	109,060 5.83%	113,732 4.28%	120,938 6.34%	129,894 7.41%	139,249 7.20%	148,824 6.88%	6.4%
Wholesale trade	58,370	63,257 8.37%	66,148 4.57%	70,431 6.48%	75,548 7.27%	80,791 6.94%	86,031 6.49%	6.3%
Total	3,025,100	3,362,708 11.16%	3,582,769 6.54%	3,873,215 8.11%	4,234,261 9.32%	4,625,648 9.24%	5,041,457 8.99%	8.4%

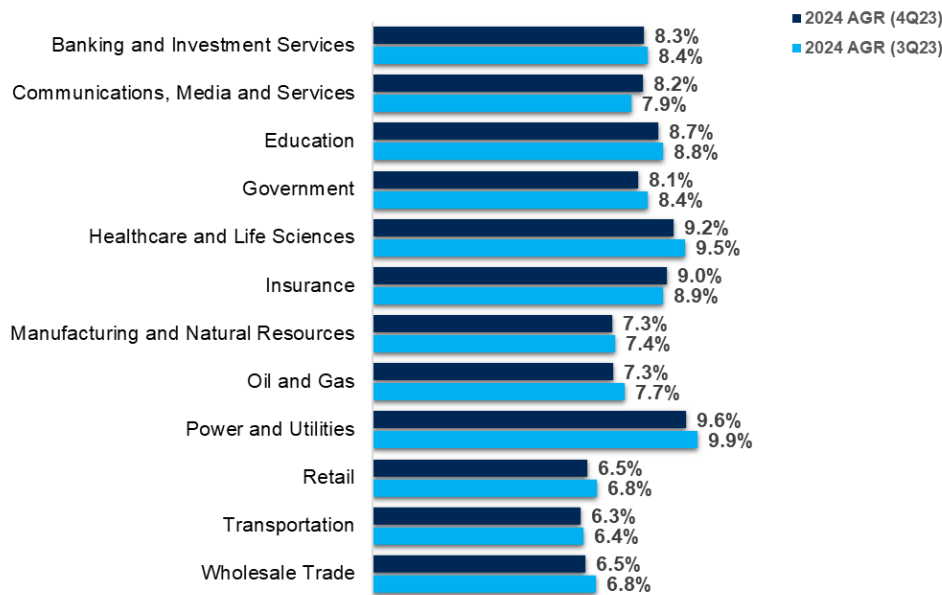
Source: Gartner (December 2023)

According to Gartner's enterprise IT spending forecast, global enterprise IT spend will increase 8.1% in 2024 over 2023, exceeding \$3.8 trillion in constant U.S. dollars (see [Forecast: Enterprise IT Spending by Vertical Industry Market, Worldwide, 2021-2027, 4Q23 Update](#)). By 2027, global enterprise IT spend will be over \$5.0 trillion, which represents a five-year CAGR of 8.4% in constant currency.

Our 4Q23 estimates for 2024 growth and five-year CAGR have changed slightly for all verticals. See Figure 2 for average growth rates in enterprise IT spending by vertical industry that resulted from the changes outlined below.

Figure 2: Average Growth Rates of IT Spending in Various Industries, 4Q23 Update Versus 3Q23 Update

Average Growth Rates of IT Spending in Various Industries, 4Q23 vs 3Q23



Source: Gartner (December 2023)
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- Weakness in the global macroeconomic environment will continue for longer than we previously expected. Considering the prolonged period of sustained buyer caution, Gartner has revised down the projected growth for IT services across various verticals in 2023 and 2024. In our 3Q23 update, adjustments have been made to anticipate an accelerated long-term growth in GenAI software and services, starting in 2025 and extending throughout the forecast period until the end of 2027.

- Gartner has increased growth rate estimates within the communications, media and services vertical industry for several reasons:
 - We adjusted the short- and long-term growth rates for the VSS market across the entire communications, media and services industry.
 - Additionally, we rebalanced the estimates for spending on servers and IaaS to more accurately reflect the current market trends.
- Since the forecast's previous iteration, Gartner has increased projections for spending on servers in 2024 across all industry verticals. This spending increase is a consequence of growth in average selling prices from the ongoing shift to higher-cost systems based on graphics processing units (GPUs), and is occurring despite weaker unit levels. For more information, see [Forecast: Servers, All Countries, 2021-2027, 4Q23 Update](#).

Geographically, overall 2024 spend growth is positive in all regions. In the short term, IT spending growth remains highest in emerging Asia/Pacific, Latin America and the Greater China region (see Figure 3). (Please note that the Greater China region includes the Chinese mainland, Hong Kong and Taiwan.) For more information, see [How Gartner Forecasts a Market](#).

Figure 3: Short-Term Growth Heat Map in Constant Currency, 2024 Annual Growth Rates

Short-Term Growth Heat Map in Constant Currency, 2024 Annual Growth Rates

Low Moderate High

2024 AGR	Banking and Investment Services	Communications, Media and Services	Education	Government	Healthcare and Life Sciences	Insurance	Manufacturing and Natural Resources	Oil and Gas	Power and Utilities	Retail	Transportation	Wholesale Trade	Overall
Eastern Europe	6.9%	8.1%	8.0%	4.8%	8.4%	10.4%	6.3%	3.0%	6.6%	3.0%	5.9%	4.9%	6.5%
Latin America	7.4%	12.2%	8.4%	9.5%	11.6%	8.8%	8.8%	8.9%	11.5%	9.6%	8.7%	10.9%	9.7%
North America	8.6%	8.2%	9.3%	8.2%	9.1%	9.1%	8.0%	7.4%	9.8%	6.3%	6.2%	7.0%	8.4%
Western Europe	7.6%	7.6%	8.8%	8.0%	9.2%	9.2%	6.7%	7.4%	9.7%	5.7%	6.1%	6.0%	7.8%
Sub-Saharan Africa	7.0%	5.3%	5.4%	7.8%	10.1%	7.5%	4.6%	3.8%	6.2%	5.4%	5.6%	3.1%	6.4%
Mature Asia/Pacific	7.5%	7.3%	6.4%	8.1%	9.1%	9.4%	6.4%	5.3%	9.4%	5.1%	6.3%	5.4%	7.4%
Middle East and North Africa	7.6%	9.4%	8.4%	6.9%	10.5%	9.6%	8.4%	8.3%	11.8%	8.4%	9.3%	7.3%	8.5%
Emerging Asia/Pacific	8.7%	12.1%	11.4%	13.1%	11.8%	11.9%	7.2%	9.4%	11.1%	8.8%	8.7%	9.0%	10.4%
Greater China	9.2%	10.1%	7.9%	8.9%	12.2%	9.5%	8.6%	8.0%	9.3%	10.4%	5.4%	6.2%	9.1%
Japan (Region)	7.7%	5.2%	3.1%	4.8%	4.3%	5.5%	5.5%	3.2%	4.2%	5.6%	5.6%	4.2%	5.5%
Worldwide	8.3%	8.2%	8.7%	8.1%	9.2%	9.0%	7.3%	7.3%	9.6%	6.5%	6.3%	6.5%	8.1%

Source: Gartner (December 2023)
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The long-term growth heat map (see Figure 4) also highlights the significant contributions of emerging Asia/Pacific, the Greater China region and North America to IT spending growth.

Although growth in the Japanese market is still constrained compared with other countries, it is growing steadily as consumer confidence has recovered, especially in transportation and consumer services, driven by the deregulation associated with COVID-19. Another factor supporting IT investment demand in Japan is the return of factories to domestic production because of expectations this will stabilize supply chains and a weakened yen. Note that this forecast does not take into account the impact of the Noto Peninsula earthquake on 1 January 2024.

Figure 4: Long-Term Growth Heat Map in Constant Currency, 2022-2027 CAGRs

Long-Term Growth Heat Map in Constant Currency, 2022-2027 CAGRs

	Low			Moderate			High								
2022-2027 CAGR	Banking and Investment Services	Communications, Media and Services	Education	Government	Healthcare and Life Sciences	Insurance	Manufacturing and Natural Resources	Oil and Gas	Power and Utilities	Retail	Transportation	Wholesale Trade	Overall		
Eastern Europe	7.1%	8.4%	7.9%	4.8%	8.6%	9.7%	6.3%	2.0%	7.1%	3.8%	5.6%	4.4%	6.7%		
Latin America	7.3%	10.1%	6.7%	8.2%	10.4%	8.3%	7.6%	8.0%	11.3%	8.7%	7.3%	8.6%	8.6%		
North America	9.3%	8.5%	9.3%	8.7%	9.8%	9.3%	8.4%	7.9%	10.4%	6.5%	6.7%	7.1%	8.8%		
Western Europe	8.1%	8.0%	8.4%	8.1%	9.7%	9.1%	7.0%	7.7%	10.2%	6.4%	5.9%	5.7%	8.1%		
Sub-Saharan Africa	7.4%	5.1%	5.1%	8.0%	10.9%	7.5%	5.2%	3.7%	6.3%	5.2%	5.6%	2.9%	6.6%		
Mature Asia/Pacific	7.8%	7.1%	6.0%	8.6%	9.5%	9.3%	6.7%	5.3%	10.1%	5.3%	6.1%	5.4%	7.7%		
Middle East and North Africa	7.7%	9.3%	7.3%	6.6%	10.6%	9.2%	8.2%	8.7%	12.0%	7.4%	8.3%	6.5%	8.3%		
Emerging Asia/Pacific	9.5%	12.4%	11.1%	13.6%	12.3%	12.0%	7.6%	8.9%	11.0%	9.4%	8.4%	9.2%	10.8%		
Greater China	10.0%	10.6%	8.3%	9.7%	13.0%	9.9%	9.0%	8.4%	10.5%	10.7%	5.7%	6.2%	9.7%		
Japan (Region)	7.7%	5.0%	3.9%	4.4%	4.4%	6.1%	5.3%	3.6%	4.8%	6.3%	5.7%	4.2%	5.5%		
Worldwide	8.9%	8.5%	8.5%	8.4%	9.7%	9.1%	7.5%	7.6%	10.2%	6.9%	6.4%	6.3%	8.4%		

Source: Gartner (December 2023)

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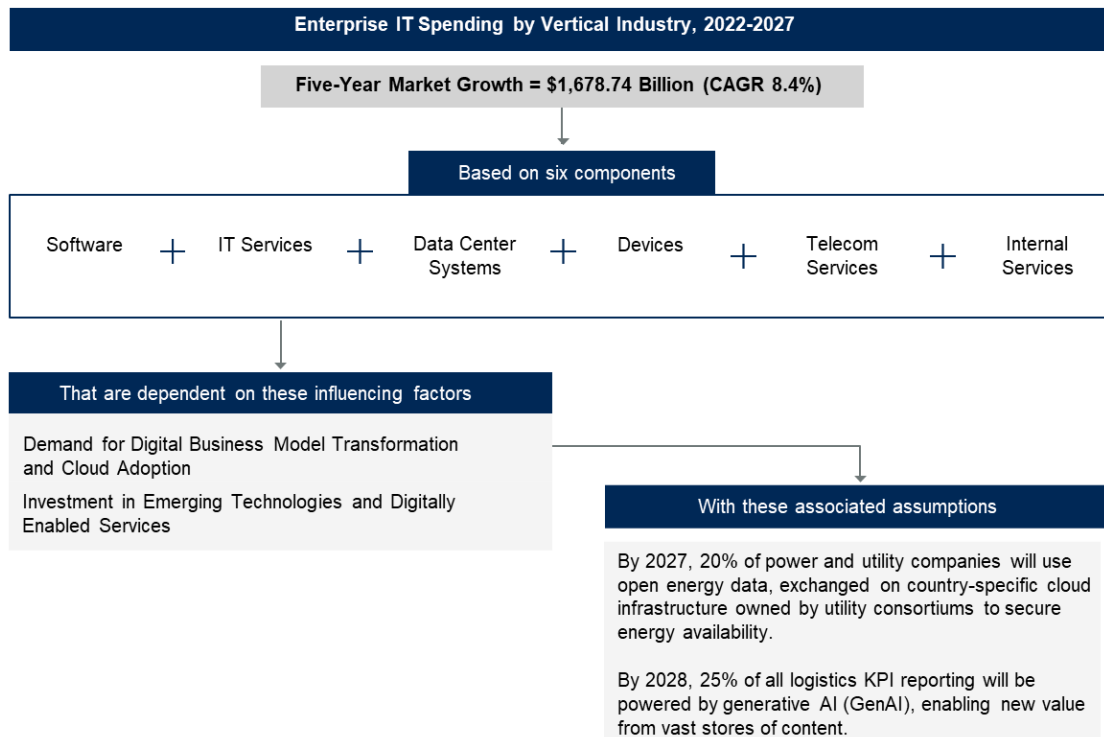
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Forecast Model Summary

Figure 5 illustrates the market forecast model summary for vertical industries.

Figure 5: Market Model for Enterprise IT Spending by Vertical Industry, Worldwide Forecast

Market Model for Enterprise IT Spending by Vertical Industry



Source: Gartner (December 2023)
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Influencing Factors and Assumptions

Influencing Factor: Demand for Digital Business Model Transformation and Cloud Adoption

Currently, open energy data is limited by the restrictions imposed by regulators, software vendors and hyperscalers. Coupled with utilities' operational concerns regarding latency and resilience, this creates a notable inertia in the marketplace. In response to these limitations, some jurisdictions are developing utility-led, jurisdiction-specific cloud platforms that allow industry software vendors to run the digital infrastructure needed to accelerate the integration of distributed energy resources (DERs) and drive the energy transition. Utility consortiums will lead the way to reduce risk and cost by cooperating to deliver a mutually beneficial operational cloud.

Forecast Assumption: By 2027, 20% of power and utility companies will use open energy data, exchanged on country-specific cloud infrastructure owned by utility consortiums to secure energy availability.

Updated — While utilities (in comparison to other industries) have been late to the digitalization and cloud journey due to legacy regulatory rules, they have been moving across the digital utility roadmap, adopting SaaS on public clouds for certain ERP capabilities. However, interoperability challenges persist as industry cloud solutions remain tied to single-vendor technology stacks.

After years of stalled cloud projects, utilities are becoming exponents of cloud with high expectations for plug-and-play digital services. While utilities are adopting vendor cloud solutions for business systems, real- and near-time operations remain on-premises. Industry cloud solutions today remain locked to a single vendor technology stack. Data exchange across vendor boundaries is often priced as a premium product, severely impacting interoperability and scalability. While some utilities are experimenting with cloud-based tests and disaster recovery of operational systems, cloud-hosted operational systems remain exceptional and unusual.

The growing power system ecosystem, driven by DER penetration, is creating a surge in demand for resource control and operations. This necessitates zero-trust security architectures from the asset level upward. When such requirements are combined with tightening critical infrastructure obligations, utilities face challenges in scaling cybersecurity teams to manage the increasing complexity of the cyber-physical asset base required for the energy transition.

The current fragmented, vendor-centric approach raises concerns about the cost and security of digital infrastructure, potentially stalling the energy transition. A critical missing element is a cross-cloud, cross-vendor digital infrastructure for seamless operational data exchange across diverse software stacks and cloud providers. Power and utilities organizations are expected to more rapidly adopt physical, digital and cyber-physical security standards, such as open data exchange, across DERs within the next three years to reduce risk and cost by developing a mutually beneficial operational cloud. For more information, see [Predicts 2024: Power and Utilities, Disruption of DERs](#).

Influencing Factor: Investment in Emerging Technologies and Digitally Enabled Services

GenAI has demonstrated the ability to derive real, in-context value from vast stores of logistics-related content, creating incremental value for logistics operations that leverage it. This value manifests in improved content quality, optimized data processes and streamlined job efficiencies, making GenAI a compelling force driving positive outcomes in the logistics sector.

Forecast Assumption: By 2028, 25% of all logistics KPI reporting will be powered by GenAI, enabling new value from vast stores of content.

Updated — GenAI will start having a profound impact on enterprise operations and the workplace in the next two to three years. Gartner research indicates that the main business impacts will center on content discovery and creation, automation of specific human tasks, the employee and customer experience, AI-related regulations, and intellectual property rights. GenAI will also disrupt the tech provider landscape, with many providers quickly embracing this emerging technology. Gartner expects the technology will become pervasive by the end of this decade.

As logistics leaders begin considering where GenAI use cases might apply or improve their business, they need to assess the organization's level of maturity, internal capability, and data and talent availability. GenAI can automate data analysis, provide insights, enable predictive analytics and facilitate data-driven decision making by integrating all of an enterprise's systems and data into a GenAI framework. Such integration can also facilitate KPI reporting by allowing logistics leaders to initiate it with a simple inquiry. The GenAI framework could be built internally using large language models or a third-party solution. Public models would be more risky and less valuable as they would not include the organization's internal datasets.

While highly mature organizations might have the technology, data and talent to develop and customize solutions, those with lower maturity levels can benefit from embedded options provided by technology or service providers. Quick wins can be achieved by leveraging existing technology solutions and identifying obvious use cases applicable to most logistics functions in this rapidly evolving space. For more information, see [How to Choose an Approach for Deploying Generative AI](#).

Since GenAI is still new and its use cases within logistics remain mostly untested, it is being broadly applied to internal data or foundational technology within logistics organizations, such as transportation management systems (TMSs) or warehouse management systems (WMSs).

As the technology matures, it may become more realistic for logistics teams to allocate internal resources to build these models on top of their internal datasets, making queries for KPI metrics and reporting easier, more robust and more accurate. For more information, see [Predicts 2024: Logistics](#).

Document Revision History

Forecast Analysis: Enterprise IT Spending Across Vertical Industries, Worldwide - 3 November 2023

Forecast Analysis: Enterprise IT Spending Across Vertical Industries, Worldwide - 4 August 2023

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Forecast Analysis: Enterprise IT Spending Across Vertical Industries, Worldwide - 1 November 2022

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Forecast Analysis: Enterprise IT Spending Across Vertical Industries, Worldwide - 27 January 2022

Forecast Analysis: Enterprise IT Spending Across Vertical Industries, Worldwide - 18 October 2021

Forecast Analysis: Enterprise IT Spending Across Vertical Industries, Worldwide - 12 July 2021

Forecast Analysis: Enterprise IT Spending Across Vertical Industries, Worldwide - 20 April 2021

Forecast Analysis: Enterprise IT Spending Across Vertical Industries, Worldwide - 25 January 2021

Forecast Analysis: Enterprise IT Spending Across Vertical Industries, Worldwide - 28 October 2020

Forecast Analysis: Enterprise IT Spending Across Vertical Industries, Worldwide, 2Q20 - 28 July 2020

Forecast Analysis: Enterprise IT Spending Across Vertical Industries, Worldwide - 12 May 2020

Forecast Analysis: Enterprise IT Spending Across Vertical Industries, Worldwide - 28 February 2020

Forecast Analysis: Enterprise IT Spending Across Vertical Industries, Worldwide - 10 December 2019

Forecast Analysis: Enterprise IT Spending Across Vertical Industries, Worldwide - 20 September 2019

Forecast Analysis: Enterprise IT Spending Across Vertical Industries, Worldwide, 1Q19 Update - 22 May 2019

Forecast Analysis: Enterprise IT Spending Across Vertical Industries, Worldwide, 4Q18 Update - 5 March 2019

Forecast Analysis: Enterprise IT Spending Across Vertical Industries, Worldwide, 3Q18 Update - 4 December 2018

Forecast Analysis: Enterprise IT Spending Across Vertical Industries, Worldwide, 2Q18 Update - 29 August 2018

Forecast Analysis: Enterprise IT Spending Across Vertical Industries, Worldwide, 1Q18 Update - 12 June 2018

Forecast Analysis: Enterprise IT Spending Across Vertical Industries, Worldwide, 4Q17 Update - 27 March 2018

Forecast Analysis: Enterprise IT Spending Across Vertical Industries, Worldwide, 3Q17 Update - 13 December 2017

Forecast Analysis: Enterprise IT Spending Across Vertical Industries, Worldwide, 2Q17 Update - 29 August 2017

Forecast Analysis: Enterprise IT Spending Across Vertical Industries, Worldwide, 1Q17 Update - 31 May 2017

Forecast Analysis: Enterprise IT Spending Across Vertical Industries, Worldwide, 4Q16 Update - 2 March 2017

Forecast Analysis: Enterprise IT Spending Across Vertical Industries, Worldwide, 3Q16 Update - 29 November 2016

Forecast Analysis: Enterprise IT Spending Across Vertical Industries, Worldwide, 1Q16 Update - 19 May 2016

[Forecast Analysis: Enterprise IT Spending Across Vertical Industries, Worldwide, 4Q15 Update - 26 February 2016](#)

[Forecast Analysis: Enterprise IT Spending Across Vertical Industries, Worldwide, 3Q15 Update - 23 November 2015](#)

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[Forecast Analysis: Enterprise IT Spending by Vertical Industry Market, Worldwide, 2012-2018, 1Q14 Update - 4 June 2014](#)

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[Forecast Analysis: Enterprise IT Spending by Vertical Industry Market, Worldwide, 2010-2016, 3Q12 Update - 7 November 2012](#)

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[Forecast Analysis: Enterprise IT Spending by Vertical Industry Market, Worldwide, 2009-2015, 4Q11 Update - 28 February 2012](#)

[Forecast Analysis: Enterprise IT Spending by Vertical Industry Market, Worldwide, 2009-2015, 3Q11 Update - 15 November 2011](#)

[Forecast Analysis: Enterprise IT Spending by Vertical Industry Market, Worldwide, 2009-2015, 2Q11 Update - 14 September 2011](#)

[Forecast Analysis: Enterprise Spending by Vertical Industry Market, Worldwide, 2009-2015, 1Q11 Update - 12 July 2011](#)

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[Market Definitions and Methodology: Vertical Industries](#)

[Forecast: Enterprise IT Spending for the Banking and Investment Services Market, Worldwide, 2021-2027, 3Q23 Update](#)

[Forecast: Enterprise IT Spending for the Communications, Media and Services Markets, Worldwide, 2021-2027, 4Q23 Update](#)

[Forecast: Enterprise IT Spending for the Government and Education Markets, Worldwide, 2021-2027, 3Q23 Update](#)

[Forecast: Enterprise IT Spending for the Insurance Market, Worldwide, 2021-2027, 3Q23 Update](#)

[Forecast: Enterprise IT Spending for the Retail Market, Worldwide, 2021-2027, 3Q23 Update](#)

[Forecast: Enterprise IT Spending for the Manufacturing and Natural Resources Market, Worldwide, 2021-2027, 4Q23 Update](#)

[Forecast: Enterprise IT Spending for the Power and Utilities Markets, Worldwide, 2021-2027, 4Q23 Update](#)

[Forecast: Enterprise IT Spending for Oil and Gas Markets, Worldwide, 2021-2027, 4Q23 Update](#)

[Forecast: Enterprise IT Spending for the Healthcare and Life Sciences Markets, Worldwide, 2021-2027, 3Q23 Update](#)

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Table 1: IT Spending Forecast (Millions of Constant U.S. Dollars, Annual Growth Rate, CAGR) Across Vertical Industries, Worldwide, 2021-2027

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Government	525,556	581,858 10.71%	620,572 6.65%	670,755 8.09%	732,530 9.21%	799,489 9.14%	870,927 8.94%	8.4%
Healthcare and life sciences	200,866	227,733 13.38%	244,415 7.33%	266,826 9.17%	295,596 10.78%	327,638 10.84%	362,402 10.61%	9.7%
Insurance	177,043	198,989 12.40%	213,589 7.34%	232,756 8.97%	256,084 10.02%	280,946 9.71%	307,657 9.51%	9.1%
Manufacturing and natural resources	389,037	425,634 9.41%	450,329 5.80%	483,265 7.31%	523,867 8.40%	566,454 8.13%	611,560 7.96%	7.5%

Oil and gas	23,521	25,567 8.70%	27,074 5.90%	29,060 7.34%	31,525 8.48%	34,145 8.31%	36,837 7.88%	7.6%
Power and utilities	163,376	180,954 10.76%	195,266 7.91%	213,946 9.57%	237,395 10.96%	263,985 11.20%	293,464 11.17%	10.2%
Retail	169,747	188,073 10.80%	196,516 4.49%	209,356 6.53%	225,919 7.91%	243,643 7.85%	262,013 7.54%	6.9%
Transportation	103,055	109,060 5.83%	113,732 4.28%	120,938 6.34%	129,894 7.41%	139,249 7.20%	148,824 6.88%	6.4%
Wholesale trade	58,370	63,257 8.37%	66,148 4.57%	70,431 6.48%	75,548 7.27%	80,791 6.94%	86,031 6.49%	6.3%
Total	3,025,100	3,362,708 11.16%	3,582,769 6.54%	3,873,215 8.11%	4,234,261 9.32%	4,625,648 9.24%	5,041,457 8.99%	8.4%

Source: Gartner (December 2023)