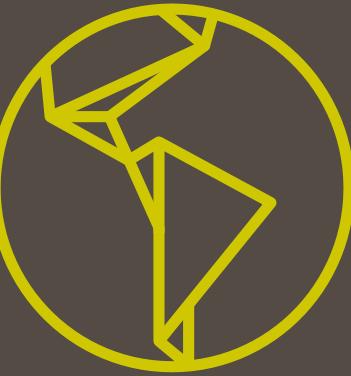




CORPORATE PRESENTATION

Q1
2024

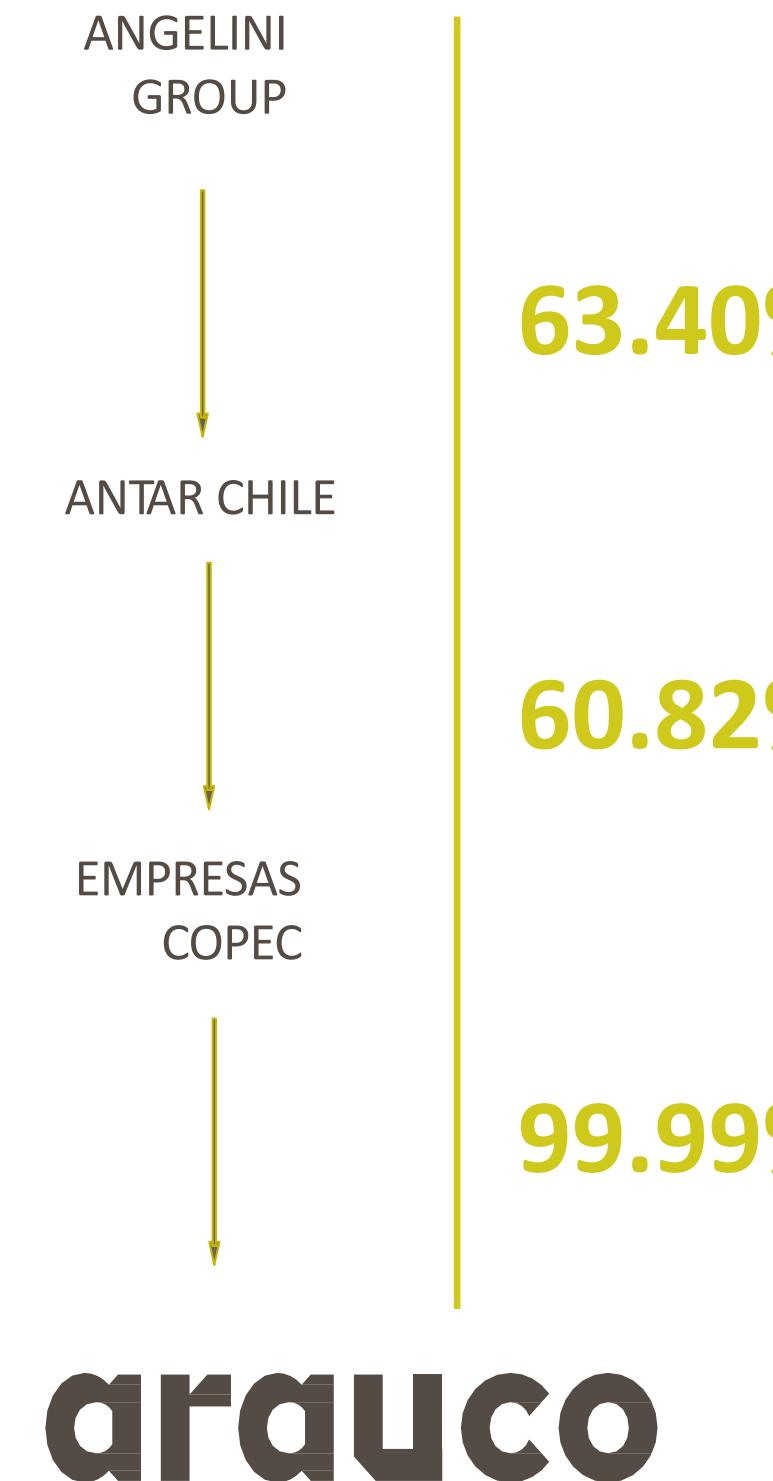
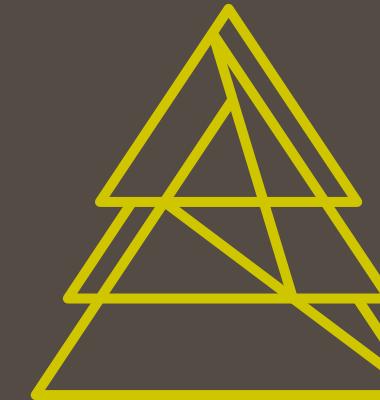
renewables
for a
better life



arauco



SHAREHOLDER STRUCTURE

ARAUCO
AT A
GLANCE

arauco

CREDIT RATINGS

INTERNATIONAL SCALE

FITCH RATINGS

BBB ✓

S&P

BBB- ✓

MOODY'S

Baa3 ✗

FINANCIAL HIGHLIGHTS

In US\$ million, as of March 2024, LTM

Adj. EBITDA	1,283	Net Income	(204)
EBITDA Margin	20.6%	CAPEX	1,263
Net Debt / EBITDA	4.87x	Revenues	6,227

FITCH RATINGS

AA ✓

FELLER RATE

AA ✓

✓ Outlook: stable

✗ Outlook: negative

REVENUES
MUS\$6,227

PULP WOOD
51% **49%**

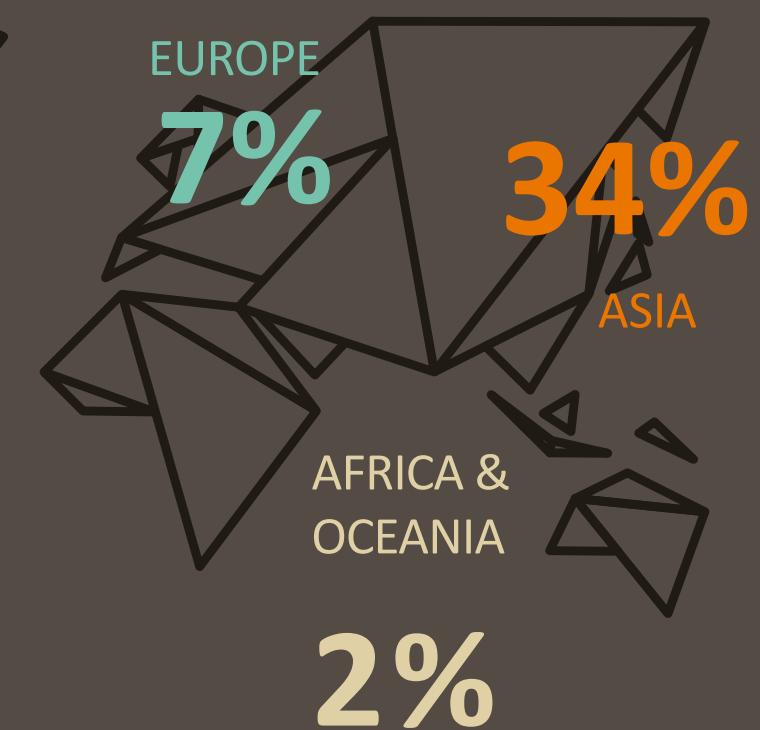
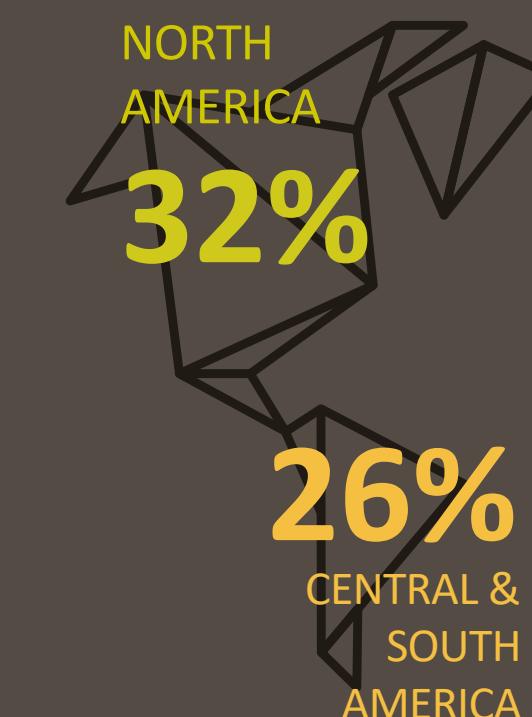
Adjusted EBITDA
MUS\$1,283

PULP WOOD
68% **42%**
OTHERS
-10%



REVENUES
BY
REGION

As of December 2023



DIVERSIFIED
SALES
AROUND
THE WORLD



As of March 2024, LTM

TWO STRATEGIC BUSINESS SEGMENTS

arauco

Forestry and Pulp Business

Wood Products Business

	Forest Plantations ⁽¹⁾	Pulp Mills	Energy Operations	Panels	Solid Wood
	649 th. ha	5 Mills (5) 4,205 th. t	10 Power plants 606 mw Surplus: 219 mw	PB: MDF:	2 Mills 340 th. m ³ 500 th. m ³ 2 Mills Sawn Timber: 2,398 th. m ³ Plywood : 710 th. m ³ 4 Remanufacturing Facilities
	115 th. ha	1 Mill 350 th. t	2 Power plants 82 mw Surplus: 13 mw	PB: MDF:	2 Mills 260 th. m ³ 300 th. m ³ 1 Mill Sawn Timber: 318 th. m ³ 1 Remanufacturing Facility
	170 th. ha			PB: MDF:	4 Mills 450 th. m ³ 1,520 th. m ³
(2)	127 th. ha	1 Mill 720 th. t	1 Power plant 91 mw Surplus: 52 mw		
Total	1.1 million ha	5.3 million t.	779 mw Surplus: 284 mw	PB: MDF:	7 Mills 1,630 th. m ³ 1,015 th. m ³
				PB: MDF:	2 Mills 315 th. m ³ 250 th. m ³
				PB: MDF:	9 Mills (4) 1,191 th. m ³ 615 th. m ³ 230 th. m ³ 1 Mill Sawn Timber: 35 th. m ³
			(3)	Total	8.6 million m³ 3.8 million m³

1) Considers hectares planted mainly with eucalyptus (globulus, nitens), pine (radiata, taeda, elliottii) and others.

2) Considers 50% of Montes del Plata.

3) Considers 50% of Sonae Arauco.

4) One PB mill in South Africa is currently shut down.

5) Licancel mill indefinitely suspended operations in August 2023

WE ARE A
MAIN PLAYER
IN THE GLOBAL
MARKET

World market pulp and panel competitors capacity as of December 2023.

* Arauco capacity includes 50% of Montes del Plata and 50% of Sonae Arauco.

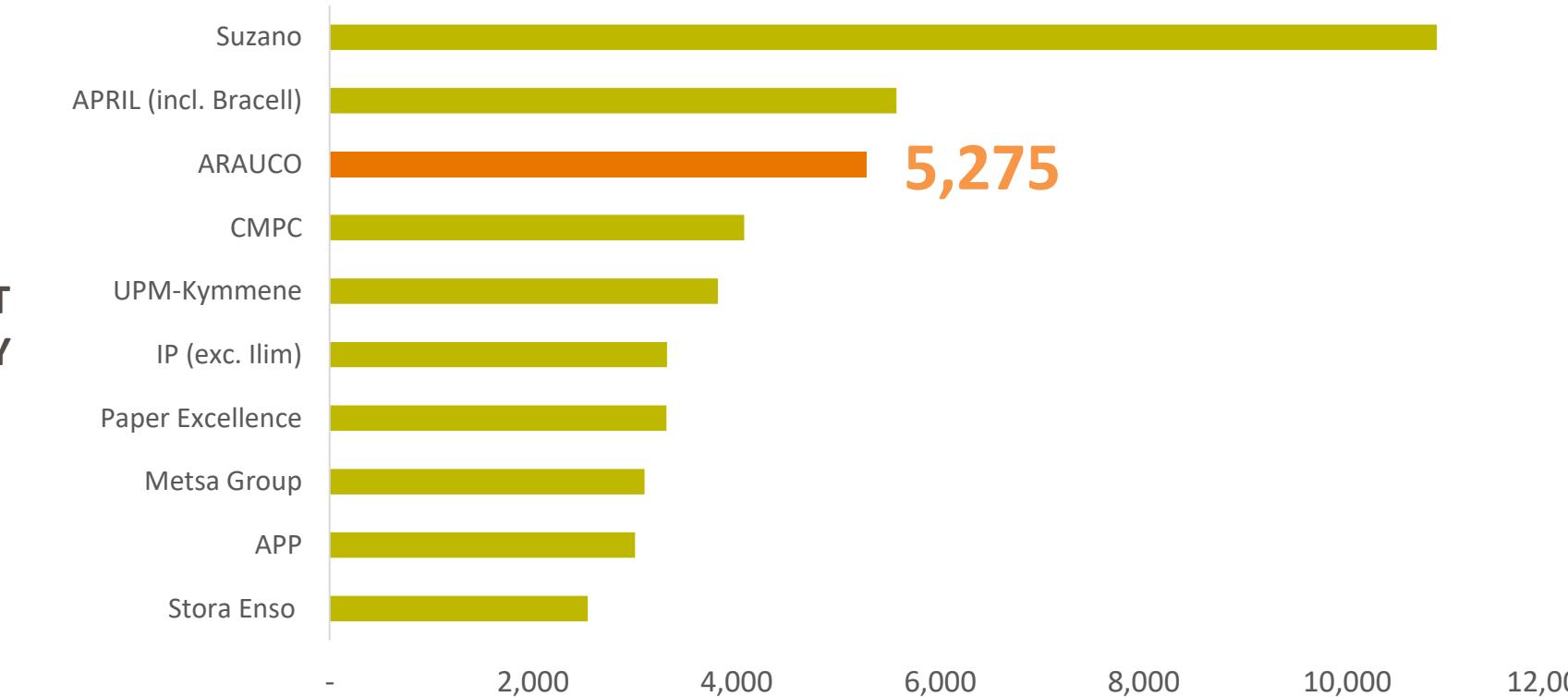
** Panels refers to Composite Panels, which corresponds to MDF, PB and OSB.

Source: Hawkins Wright, public filings, Arauco's estimations, information and filings.

#3

IN MARKET
PULP CAPACITY
IN THE WORLD

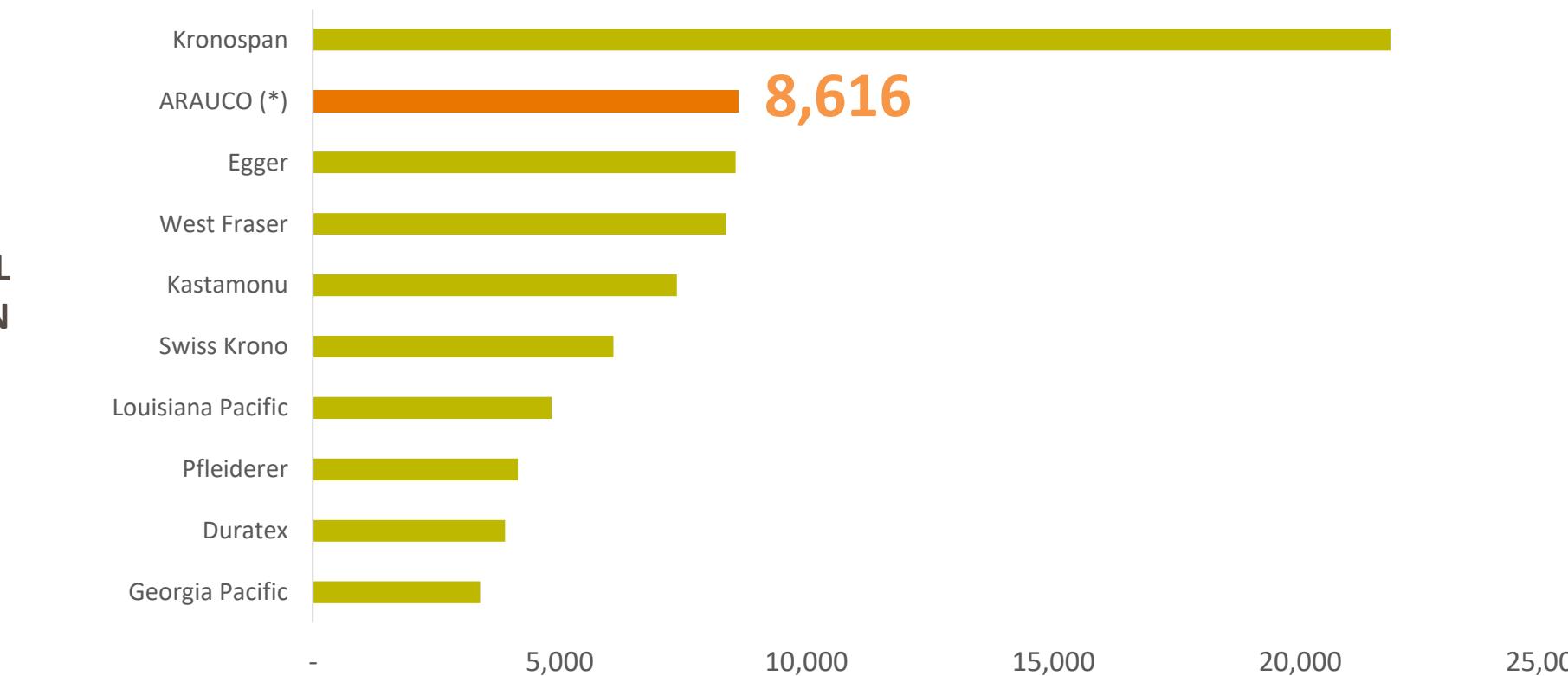
MARKET PULP CAPACITY (THOUSAND TONNES)

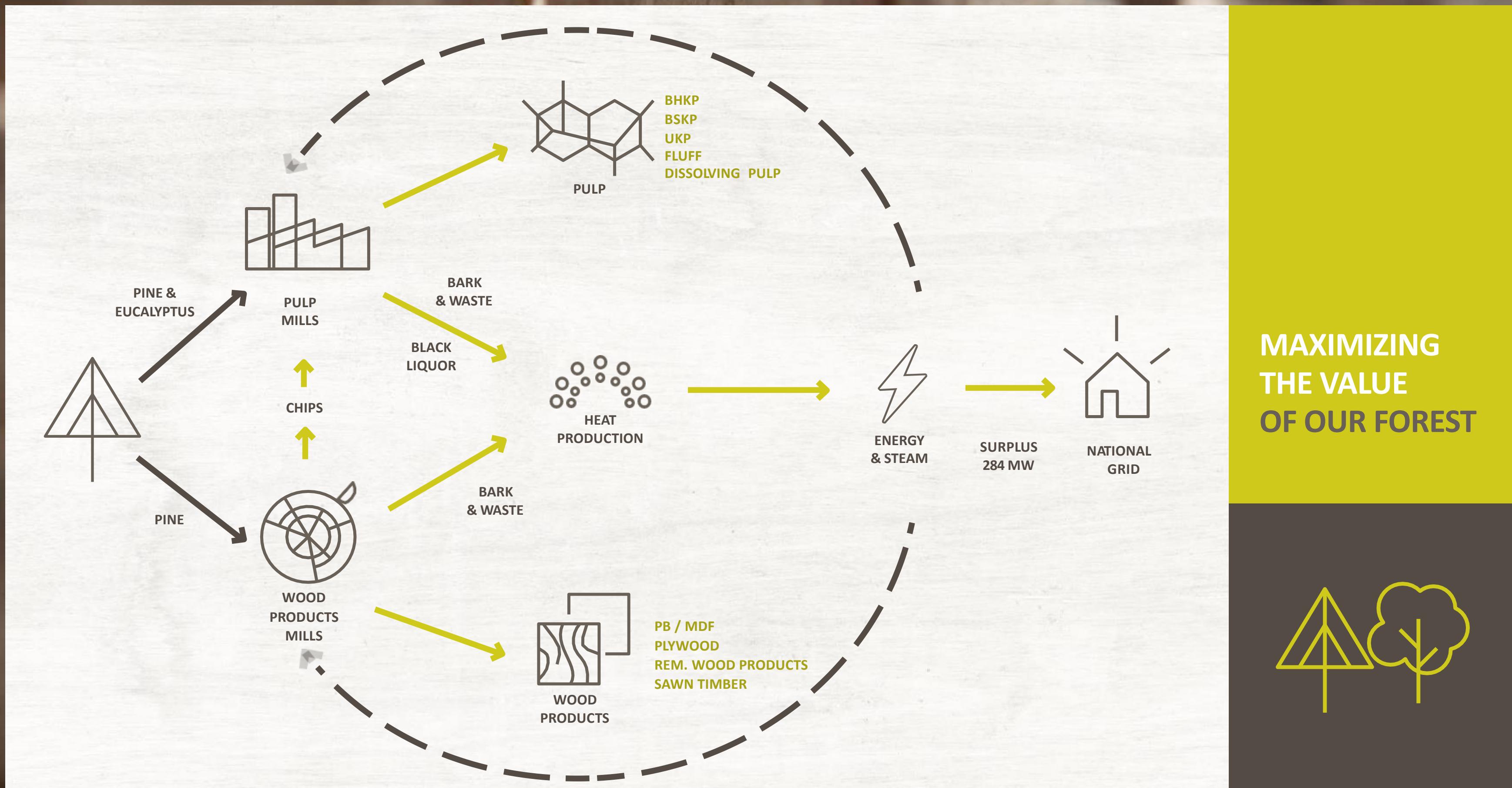


#2

IN PANEL
CAPACITY IN
THE WORLD

WORLD PANELS** CAPACITY (THOUSAND m³)



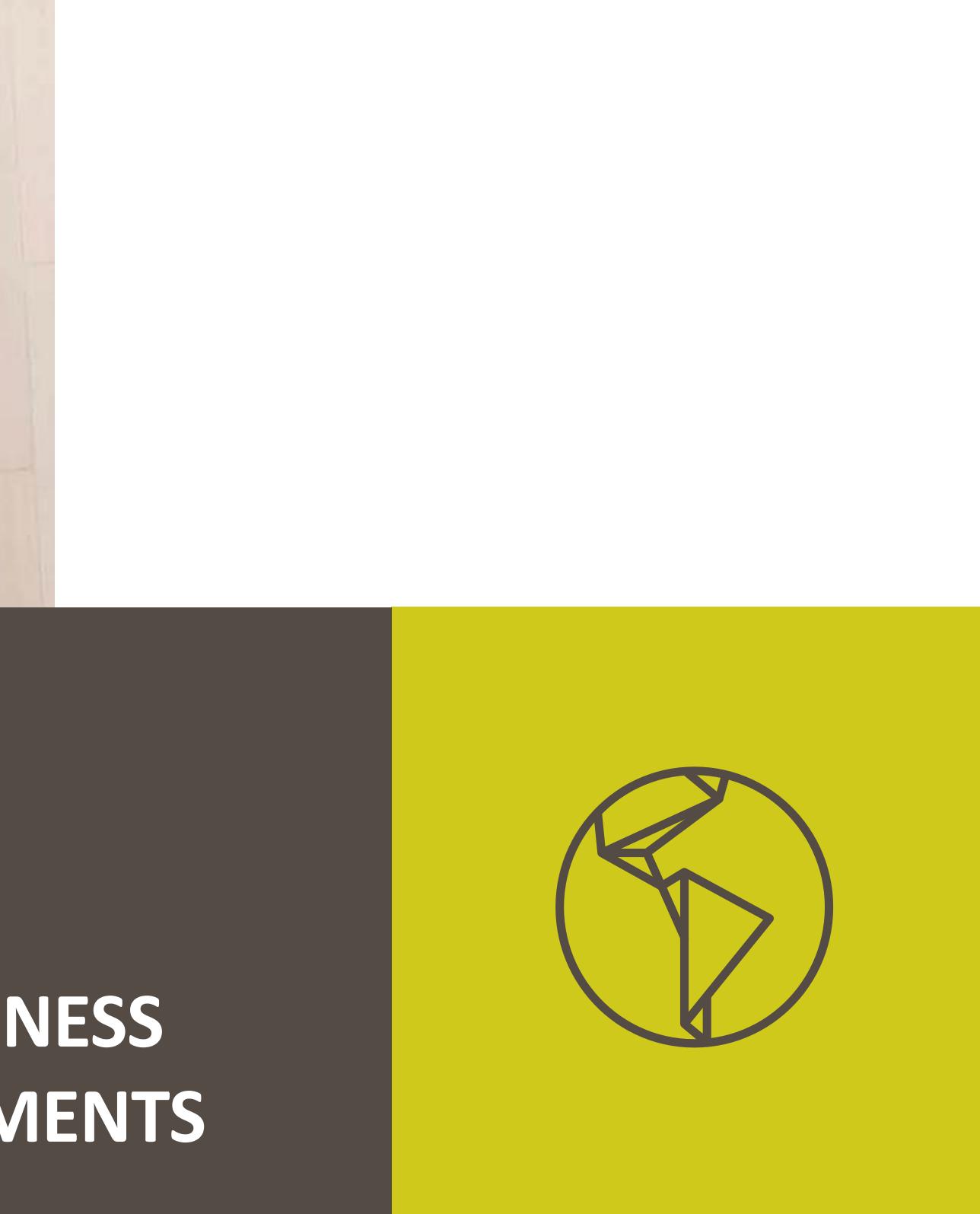


MAXIMIZING
THE VALUE
OF OUR FOREST





BUSINESS SEGMENTS



PULP BUSINESS

PULP SALES



MUS

\$2,928

Energy sales not included

As of March 2024

BHKP

Bleached Hardwood Kraft Pulp

BSKP

Bleached Softwood Kraft Pulp

UKP

Unbleached Kraft Pulp

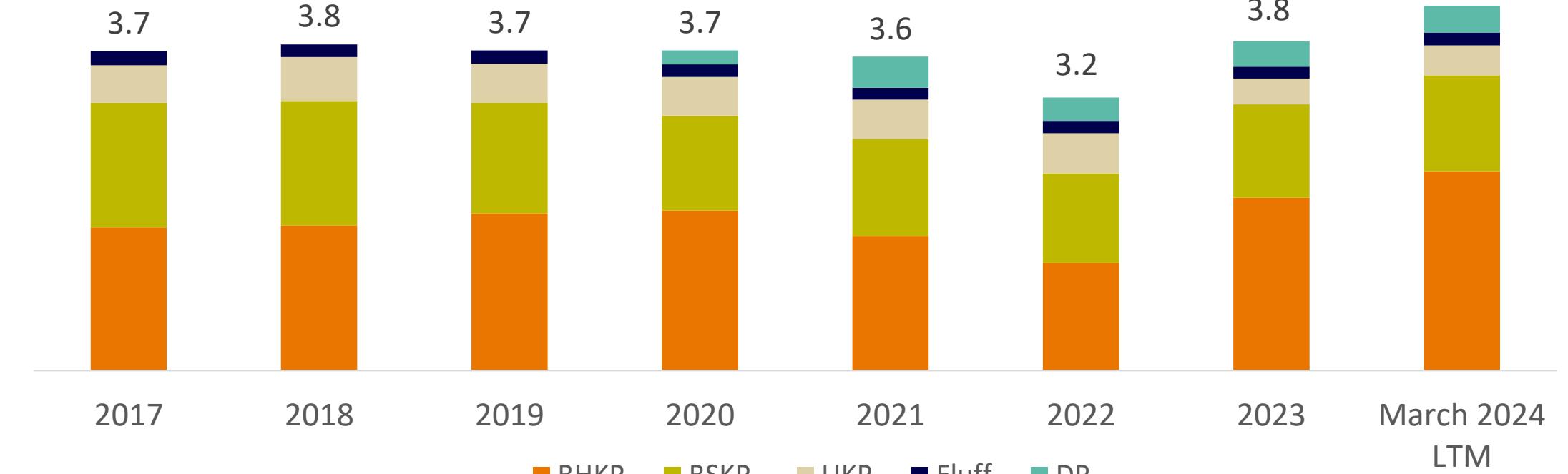
FLUFF

DP

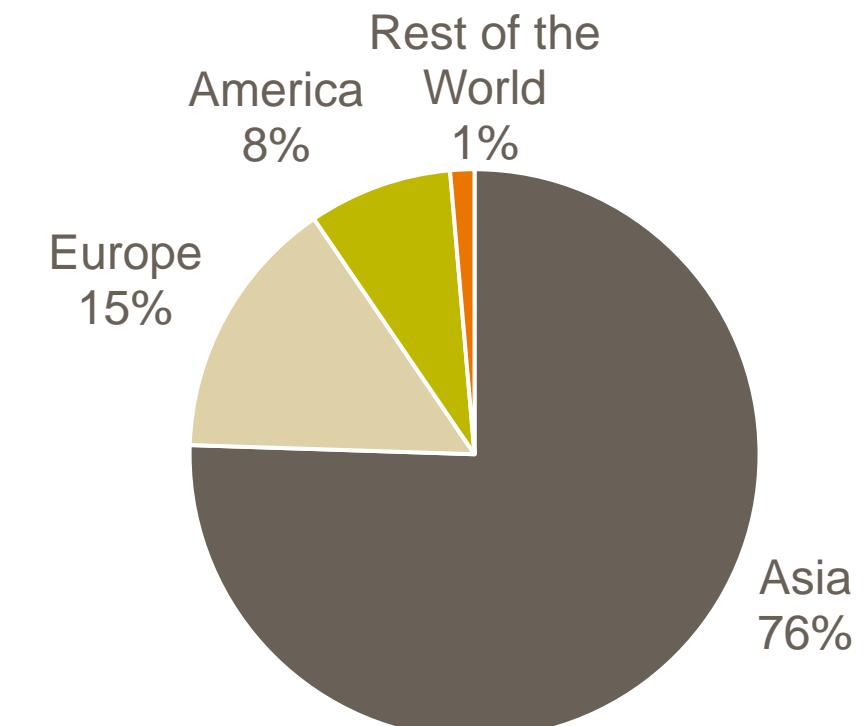
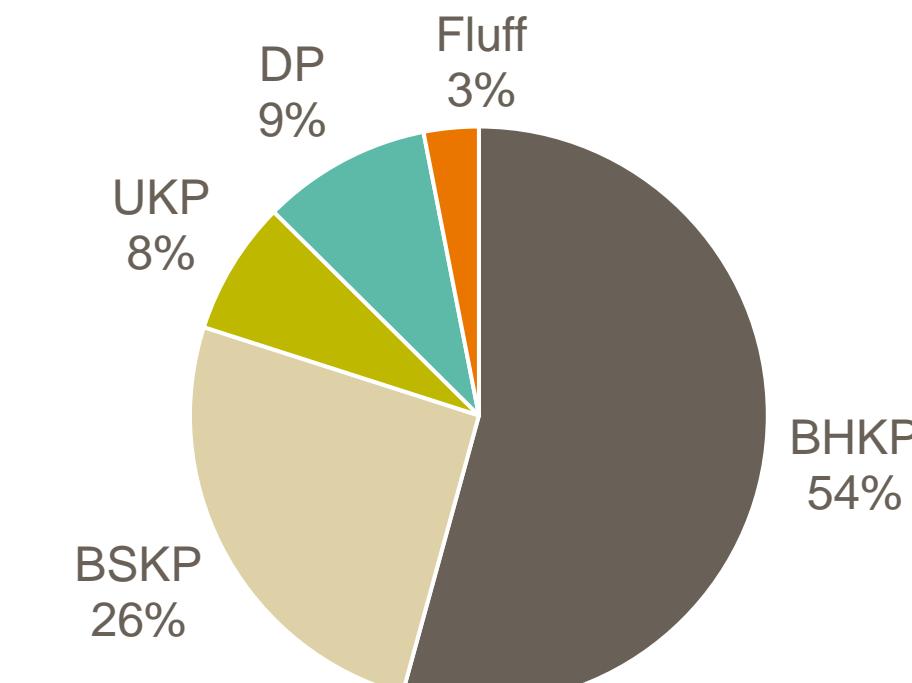
Dissolving Pulp

PRODUCTION

million tonnes



SALES VOLUME: 4.2 million tonnes

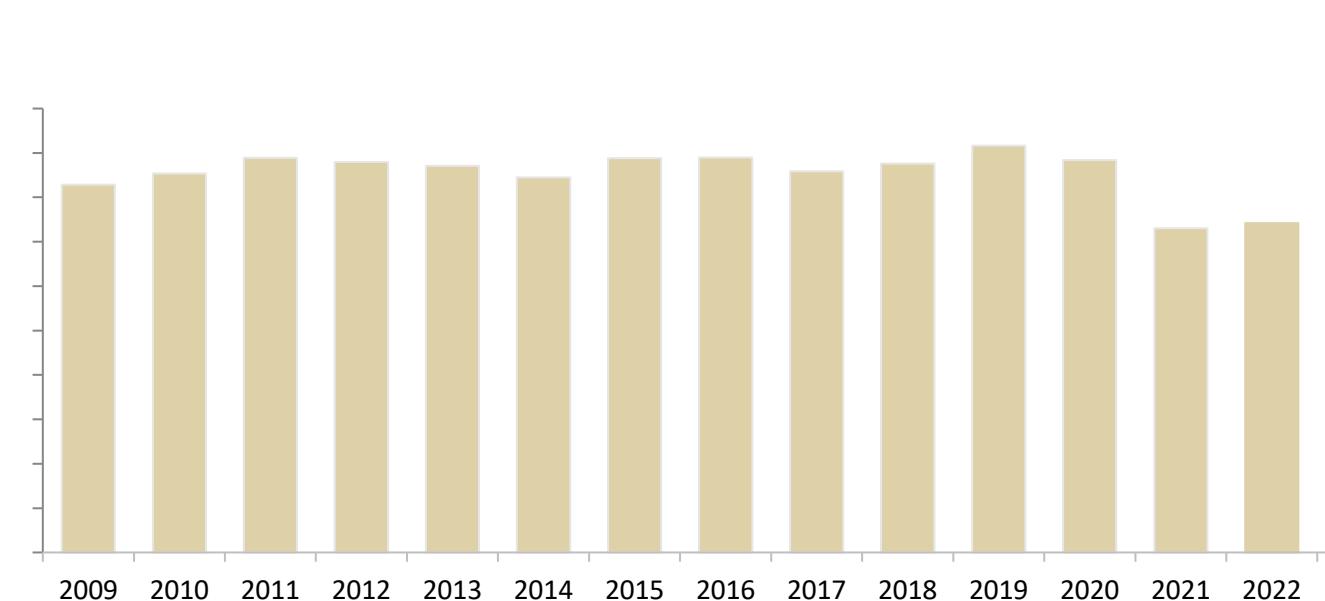


PULP BUSINESS

FORESTRY OPERATIONS

TOTAL PLANTATIONS

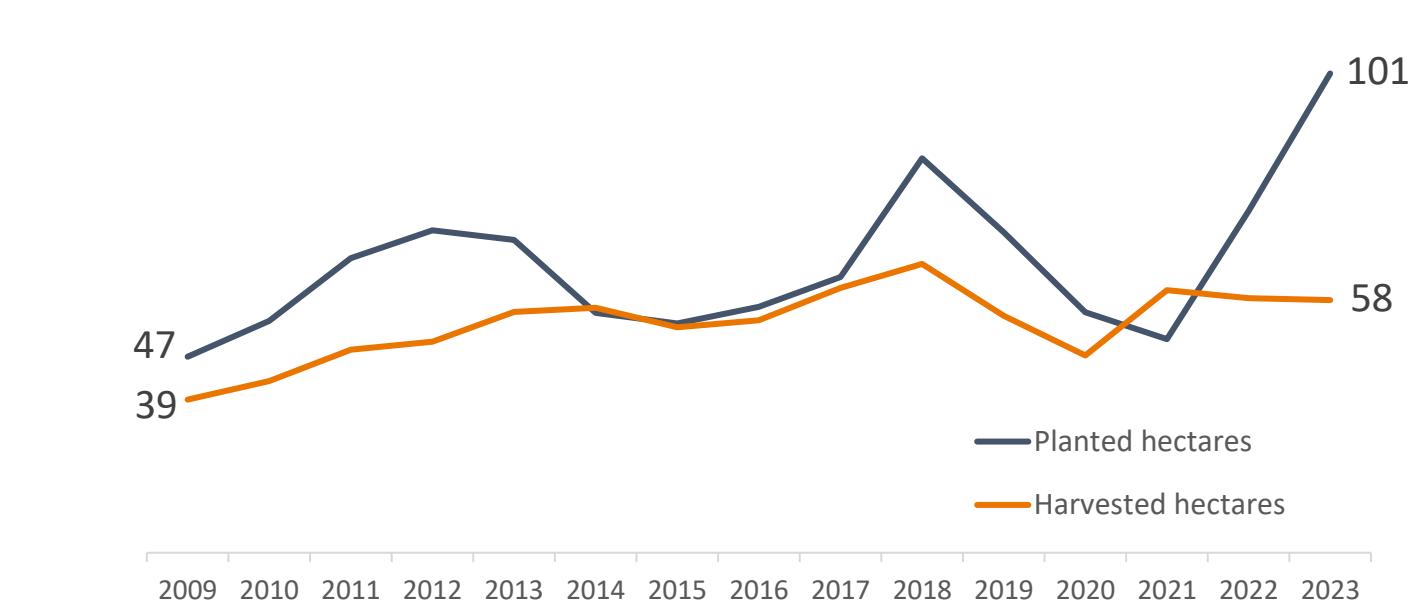
In thousand hectares



Includes plantations in Chile,
Argentina, Brazil and Uruguay

PLANTING AND HARVESTING

In thousand hectares



1.8
MILLION
HECTARES OWNED

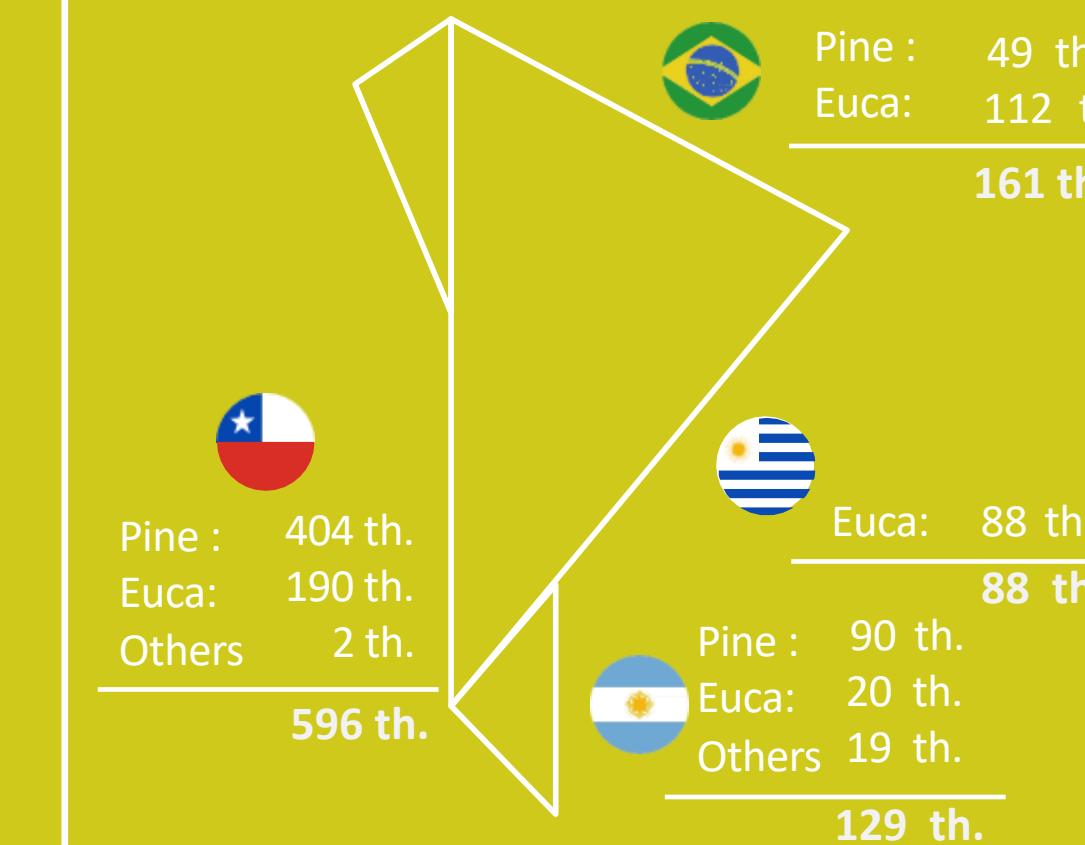
974
THOUSAND
HECTARES PLANTED

544 TH OF PINE
409 TH OF EUCA

21 TH OTHERS

509 TH OF NATIVE
FOREST

HECTARES PLANTED



ENVIRONMENTAL CERTIFICATIONS

Our forests plantations have international certification in Forestry Management and Chain of Custody

For detailed information about each certification, you can visit our web site www.arauco.com

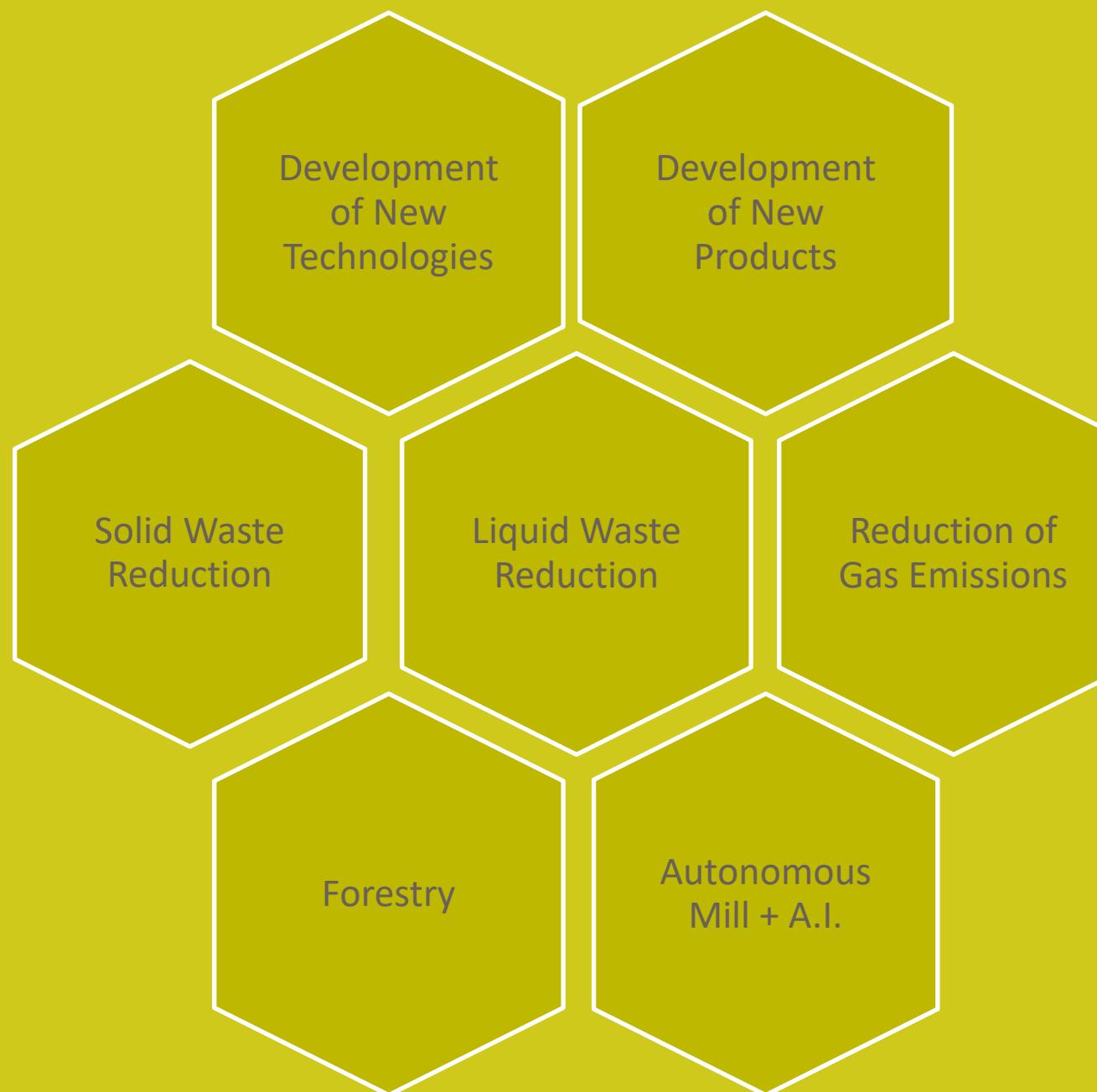
PULP BUSINESS

FORESTRY OPERATIONS

BIOFOREST RESEARCH AND DEVELOPMENT

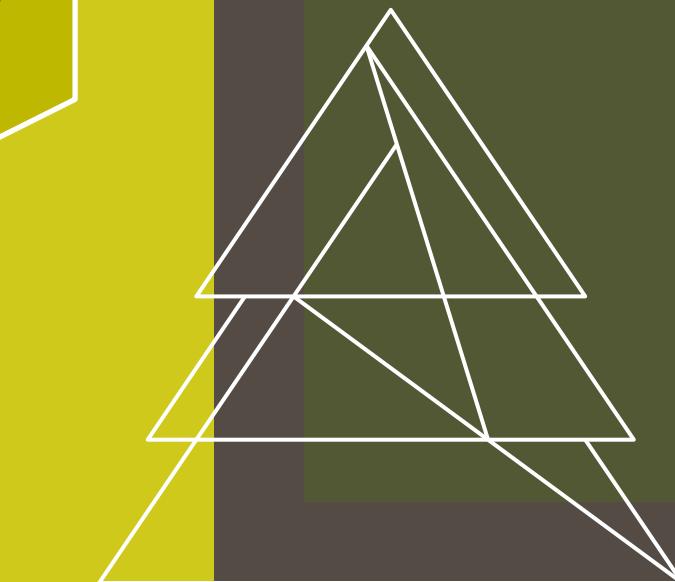
+30 years researching, developing, and applying innovative technologies to enhance the productivity of our forest and industrial resources.

Our strategic focus points are:



Bioforest is structured to focus on disruptive research and delivering greater value to our businesses.

- More than 30 people dedicated to research new technologies and products derived from the pulp process and forest improvements.
- Collaboration with a broad network to improve our industrial and forestry management based on empirical evidence and transferring knowledge.
- Committed to the surrounding environment of our operations and to build trust with adjacent communities.



PULP BUSINESS

OUR MILLS IN THOUSAND TONNES

As of December 2023

ARAUCO MILL
1,560 BHKP
540BSKP

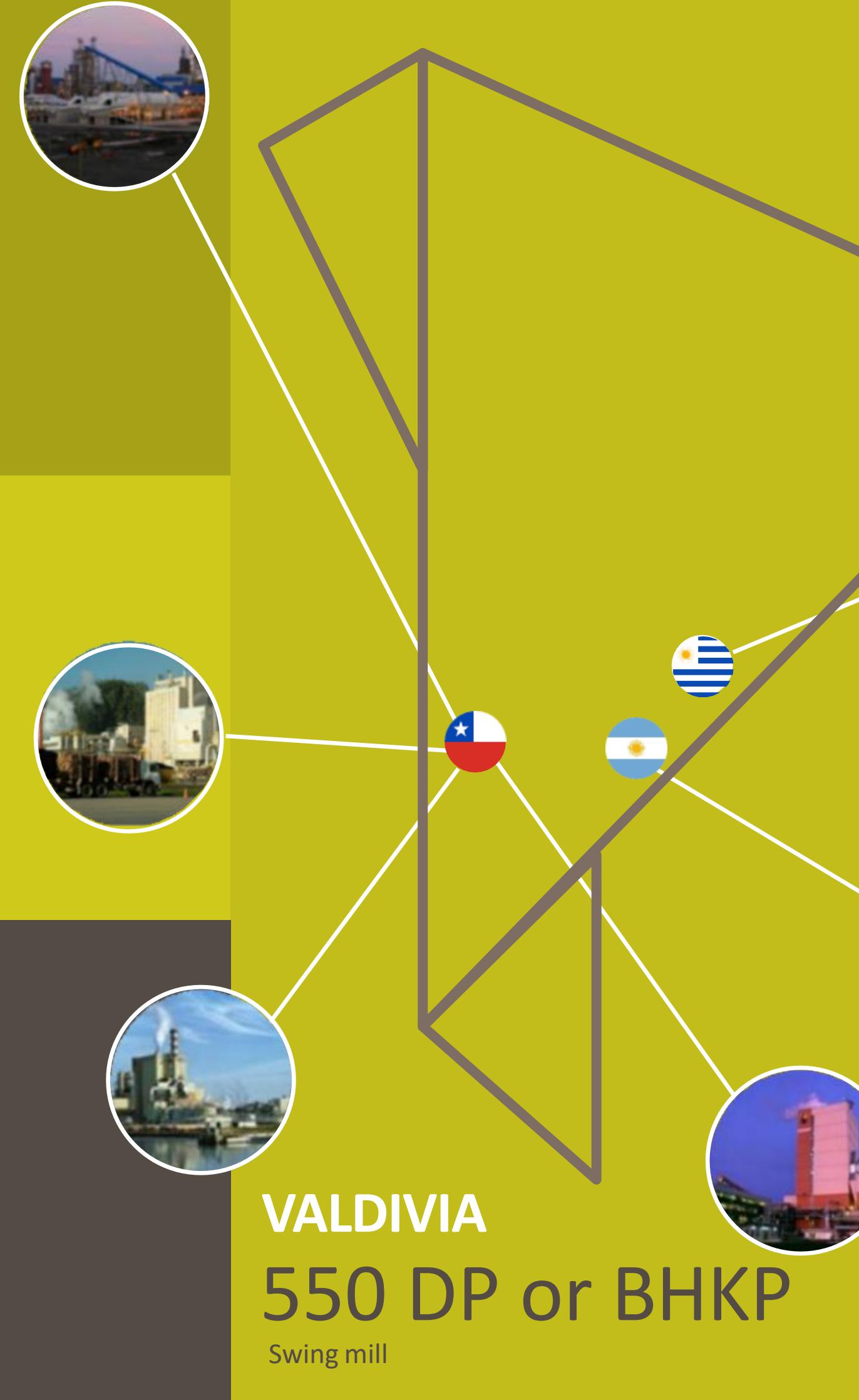
CONSTITUCIÓN
355
UKP

**NUEVA
ALDEA**
520 BHKP
520 BSKP

VALDIVIA
550 DP or BHKP
Swing mill

ESPERANZA
350 FLUFF or BSKP
Swing mill

MONTES DEL PLATA
1,420 BHKP
ARAUCO owns 50%



PULP BUSINESS

COMPETITIVE ADVANTAGES

As of December 2023

1. LOGISTIC EFFICIENCY



AVERAGE DISTANCES (km) FROM

FORESTS TO MILLS

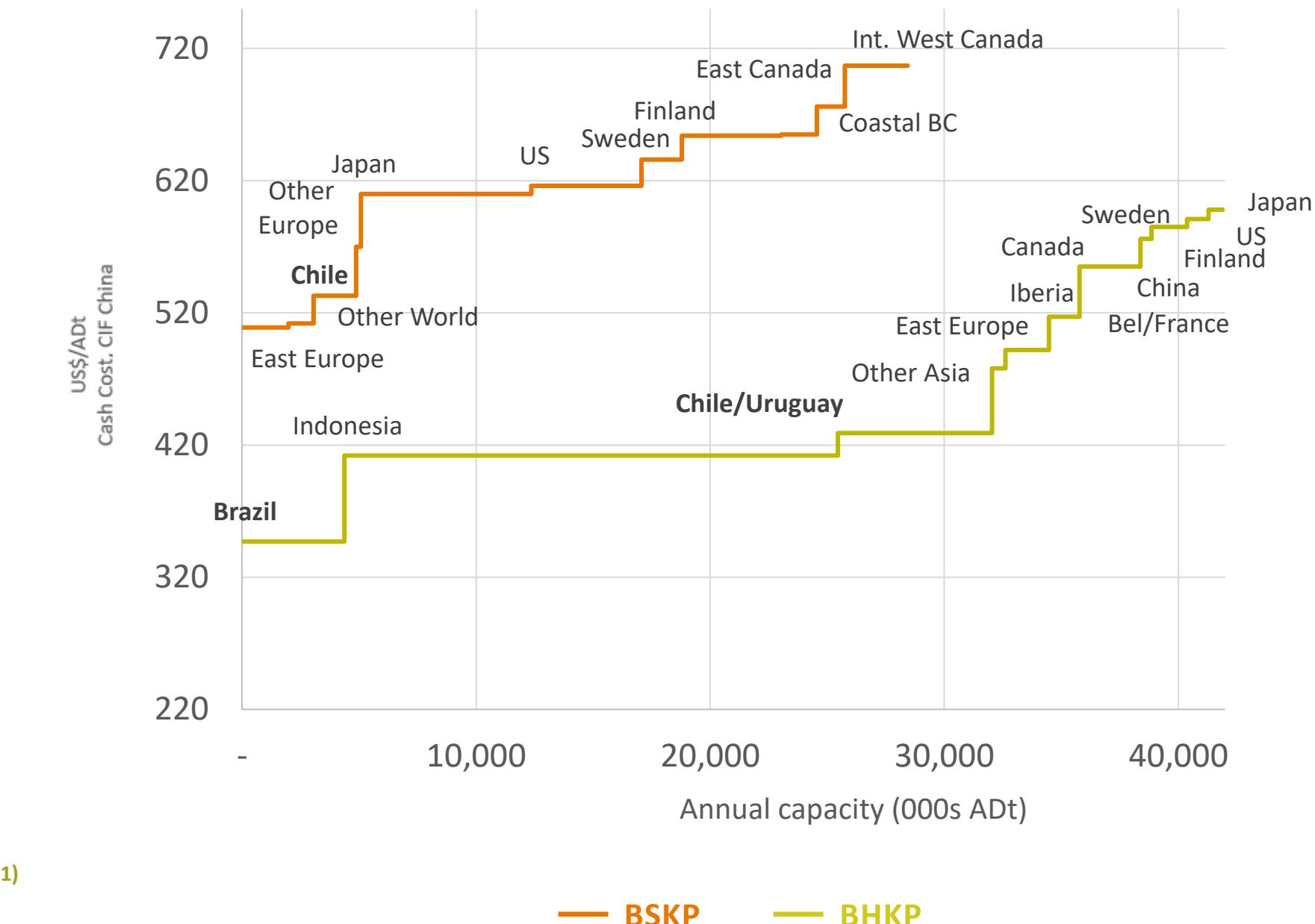
CHILE	>	85
ARGENTINA	>	80
URUGUAY	>	282

MILLS TO PORTS

CONSTITUCIÓN	>	316
NUEVA ALDEA	>	63
ARAUCO	>	35
VALDIVIA	>	301
ALTO PARANÁ	>	1.200
MONTES DEL PLATA	>	0

WEIGHTED AVG. > 152 ⁽¹⁾

2. COST ADVANTAGES



Source: ARAUCO.

(1) Calculated using sales volume for 2023.

Source: Hawkins Wright.

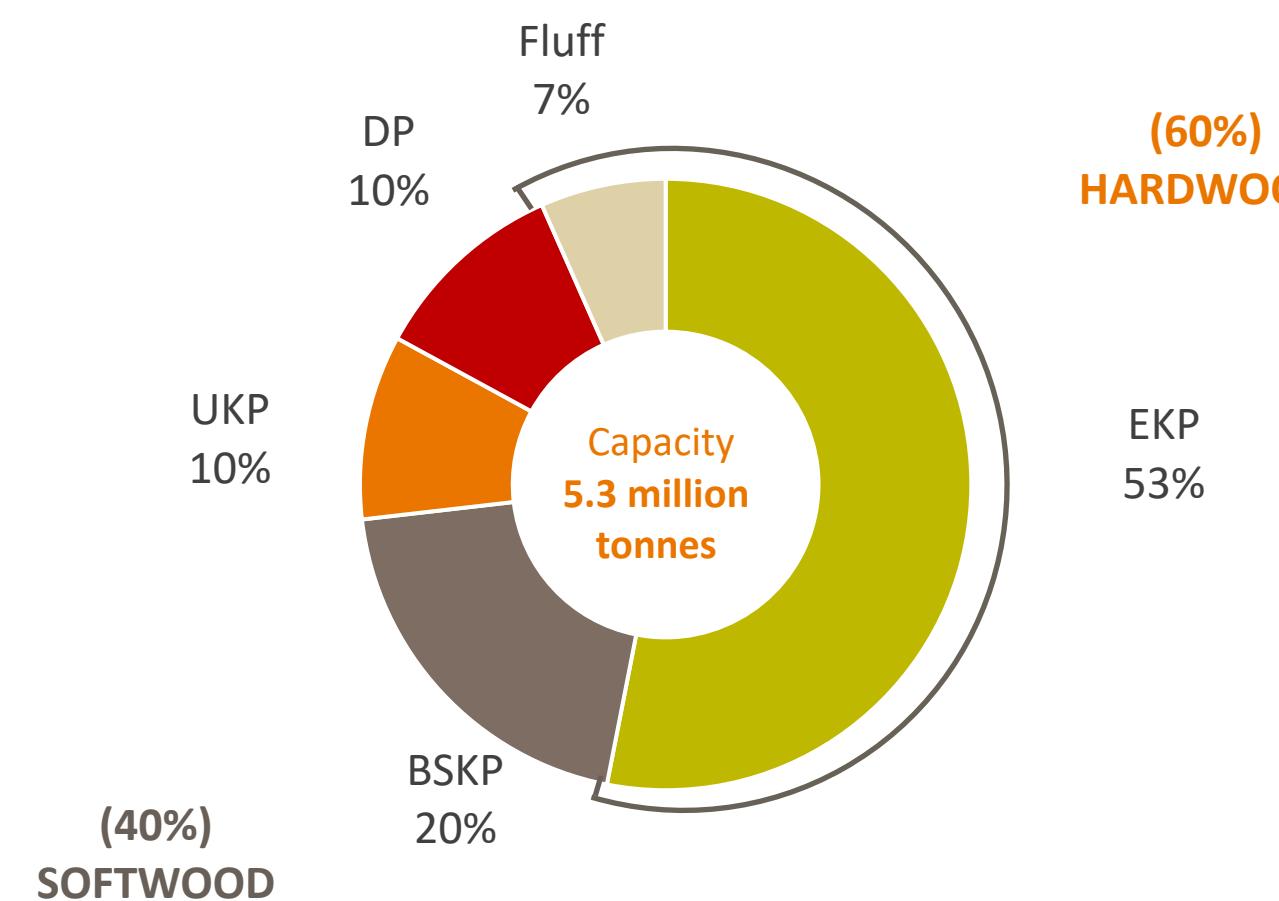
Other world includes Argentina, China and Oceania.

PULP BUSINESS

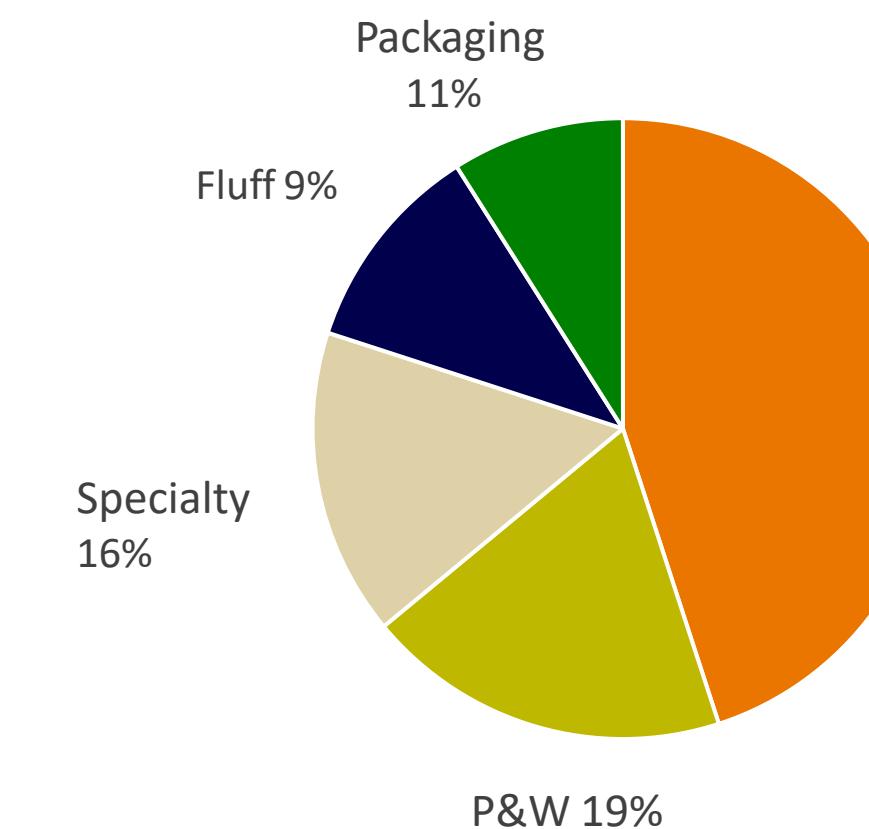
COMPETITIVE ADVANTAGES

As of December 2023

3. PRODUCT DIVERSIFICATION



BCP SHIPMENT BY END-USE, 2023 ESTIMATE ⁽²⁾



Source: ARAUCO.

(1) Dissolving Pulp

The Valdivia mill will keep the ability to switch from producing dissolving pulp to paper grade (BHKP).

(2) Source: Hawkins Wright.

BCP: Bleached Chemical Pulp, which includes all bleached kraft pulp (and not unbleached) and sulphite Pulp.

REVENUES

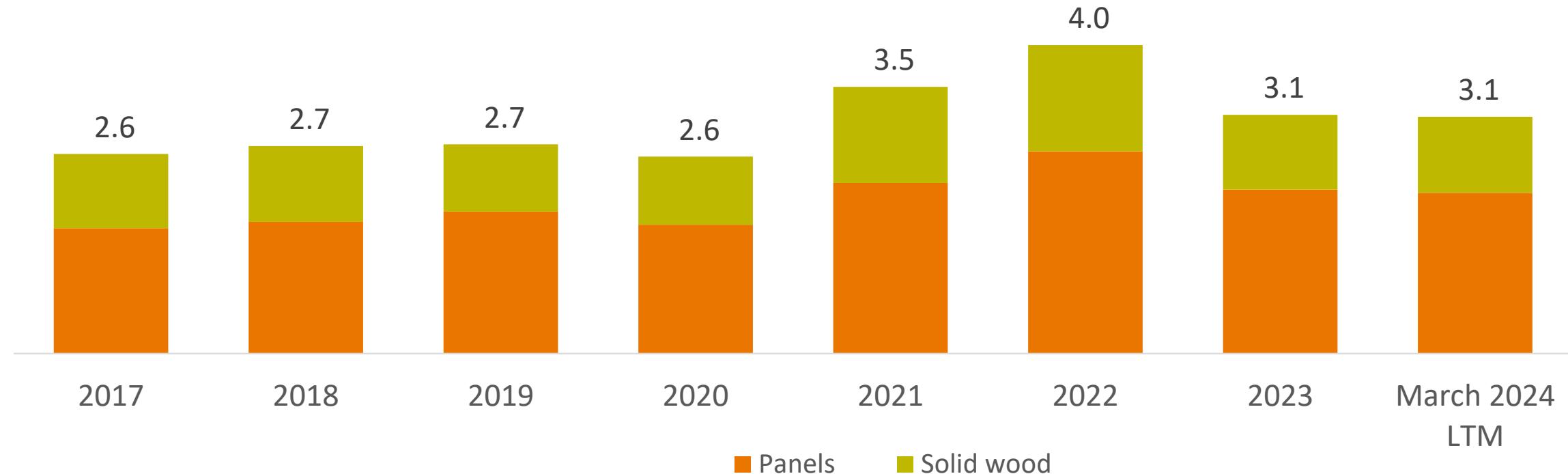
MUS
\$3,105

Energy sales not included
As of March 2024 LTM



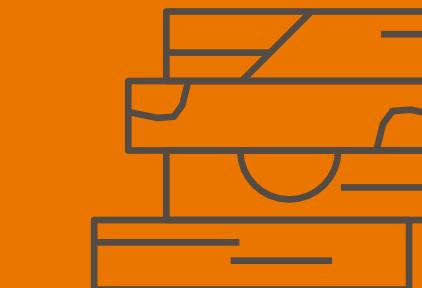
SALES
EVOLUTION

US\$ billion

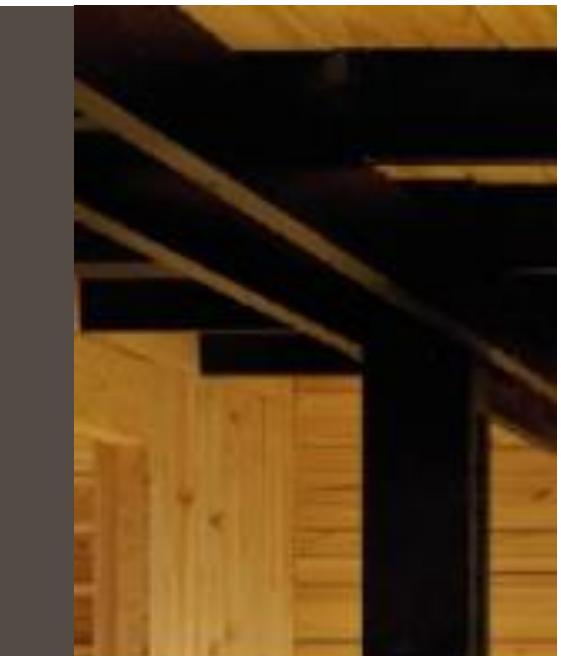
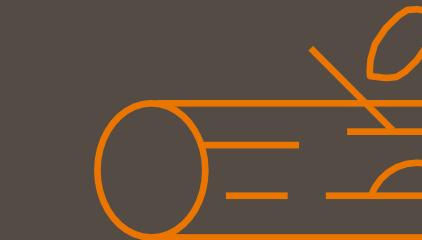


SUBDIVISIONS

PANELS



SOLID
WOOD



WOOD PRODUCTS BUSINESS: PANELS

arauco

PANELS SALES

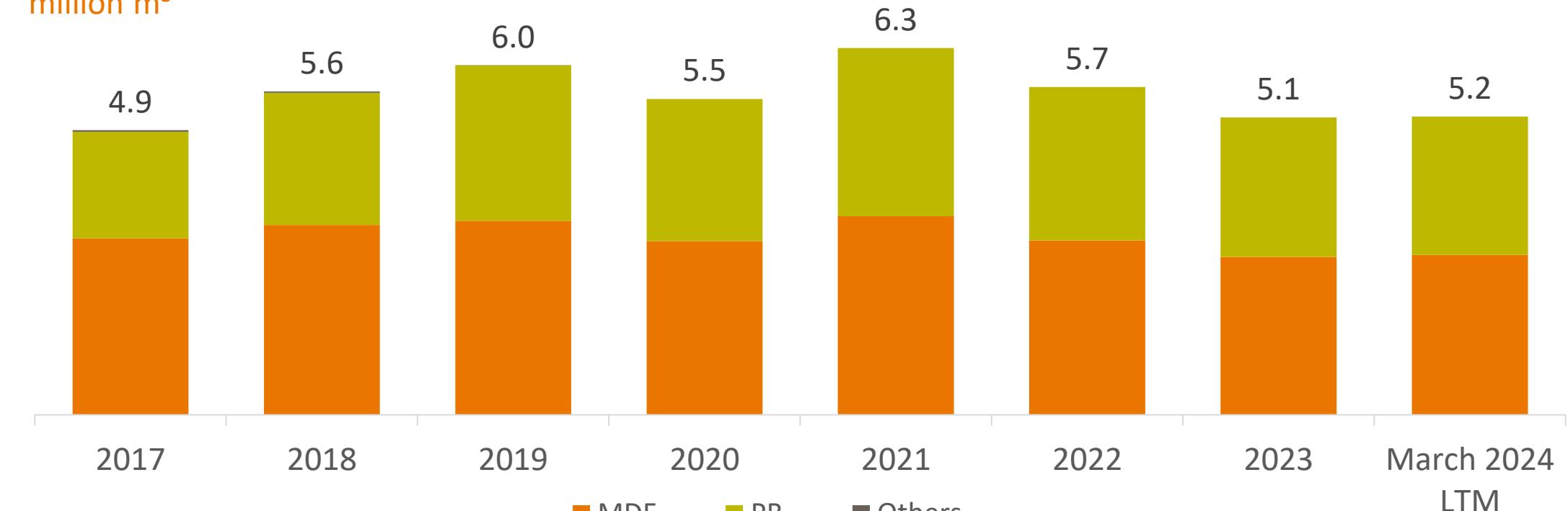
MUS
\$2,107

Energy sales not included
As of March 2024.

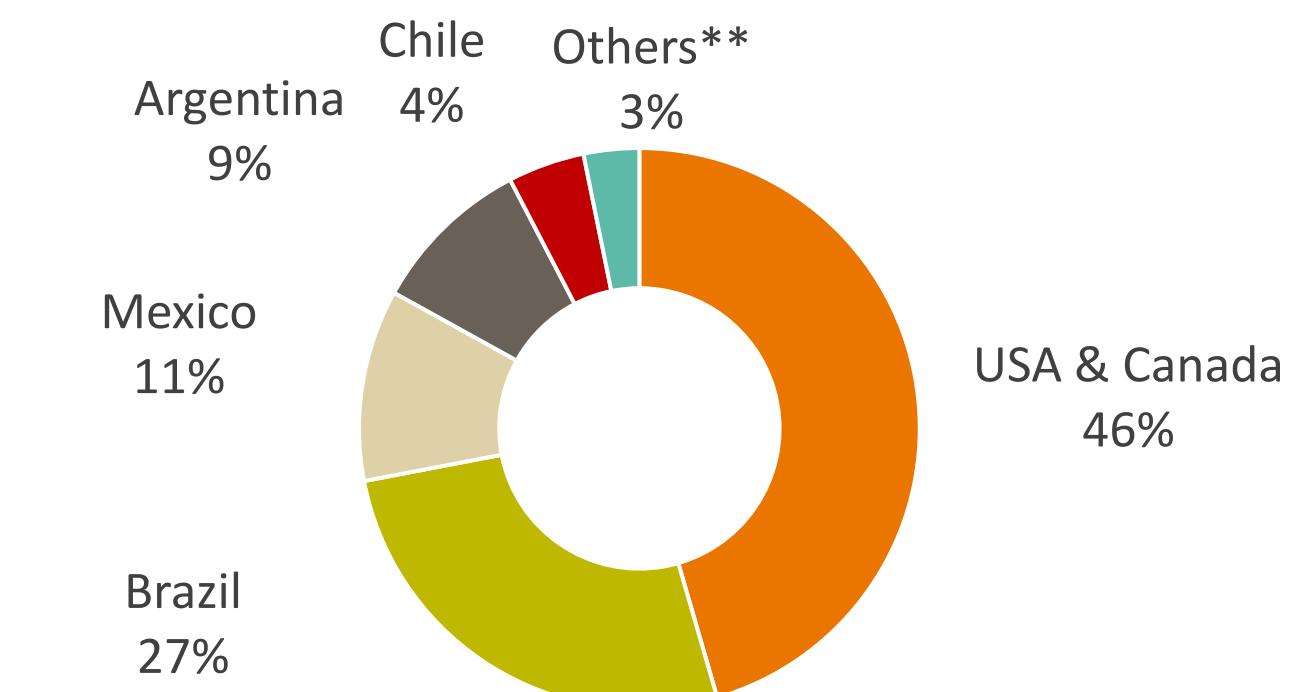
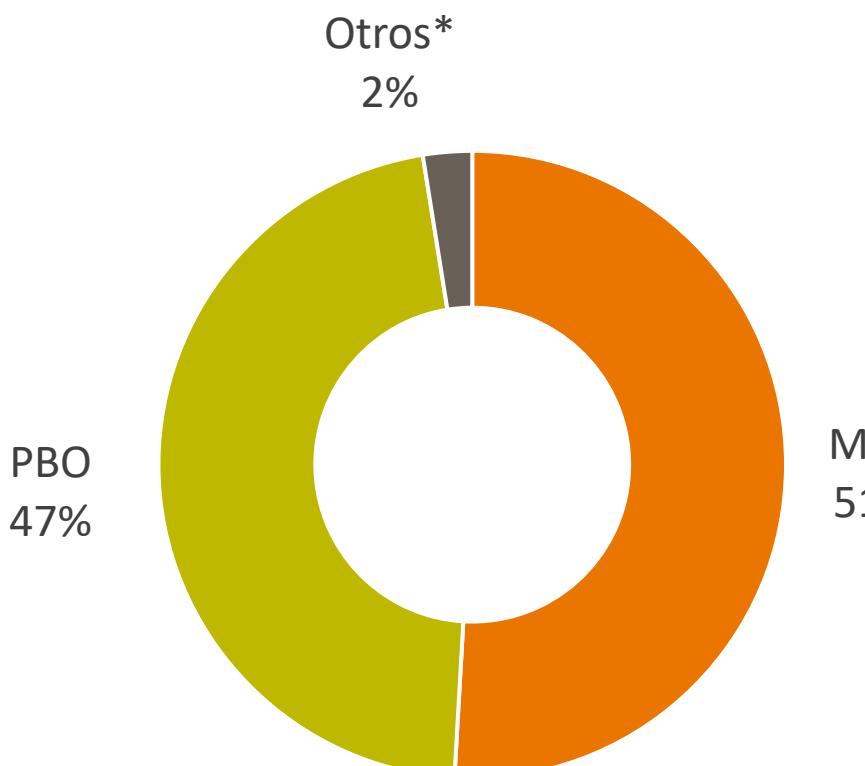
Does not include Sonae Arauco volumes
*OSB, HB, Retail and Composite panels
** EMEA, Asia, Oceania and Rest of Latam

PRODUCTION

million m³



SALES VOLUME: 5.0 MILLION M³



WOOD PRODUCTS BUSINESS : SOLID WOOD

**SOLID
WOOD
SALES**

MUS
\$998

Energy sales not included
As of March 2024

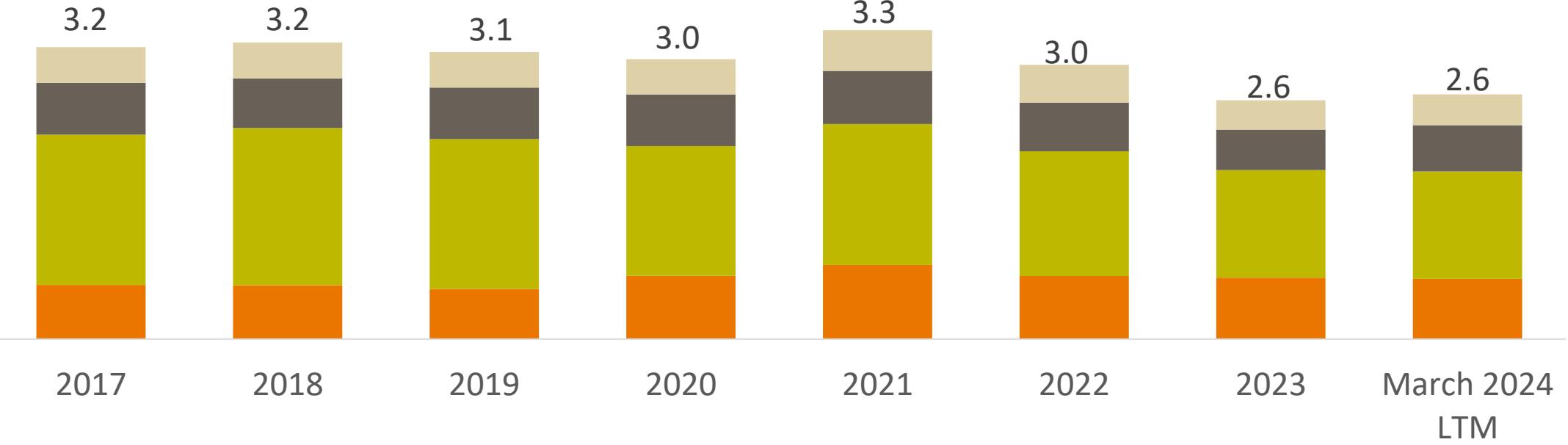


Sonae Arauco's volume not included.

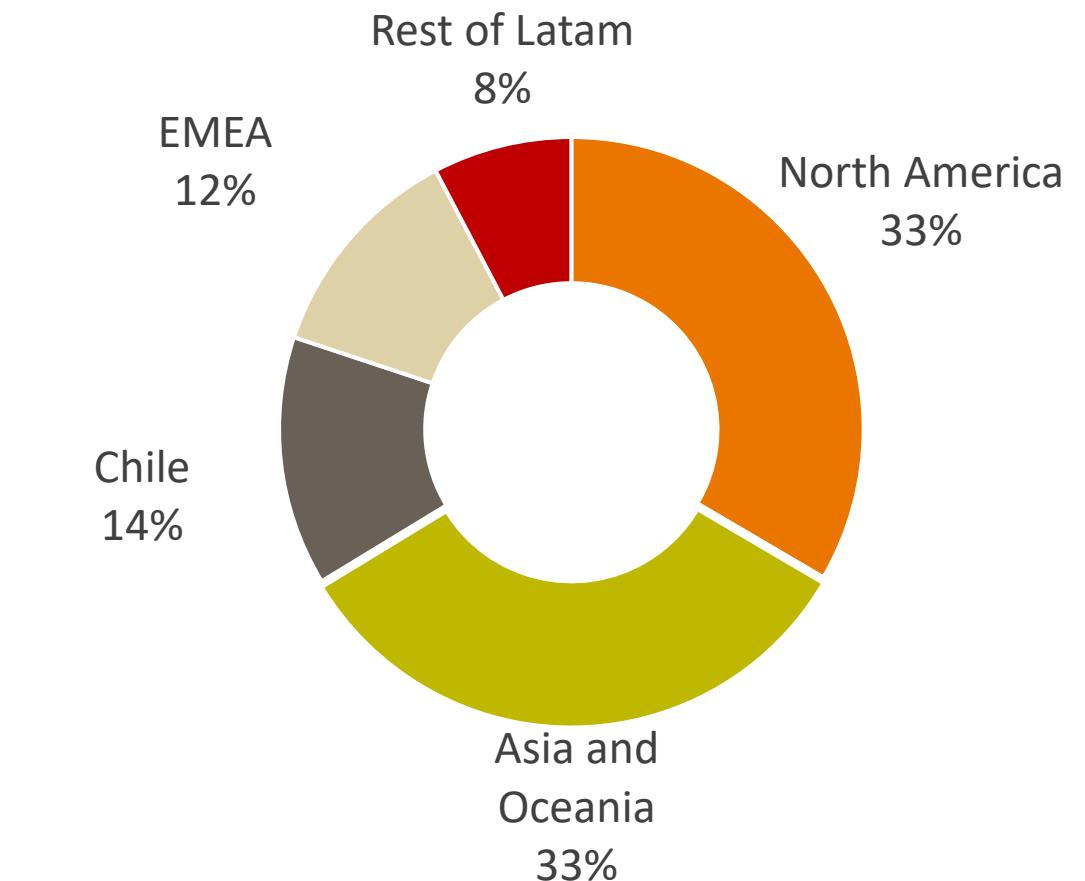
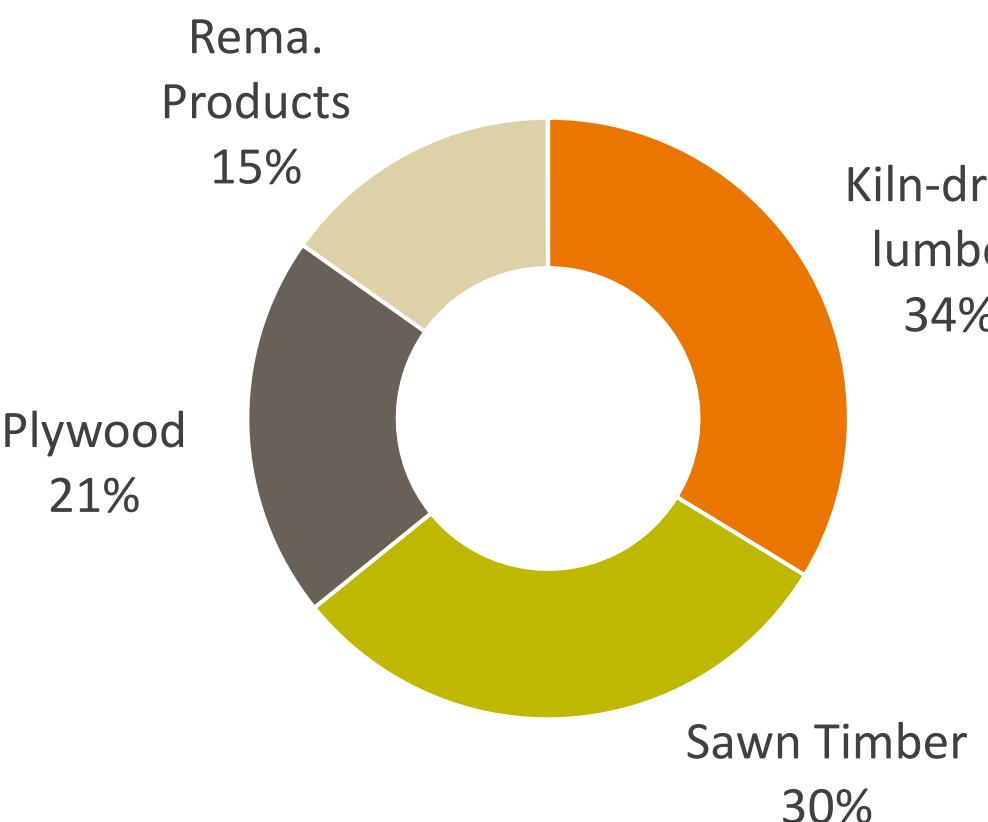
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PRODUCTION

million m³



SALES VOLUME: 2.4 MILLION M³





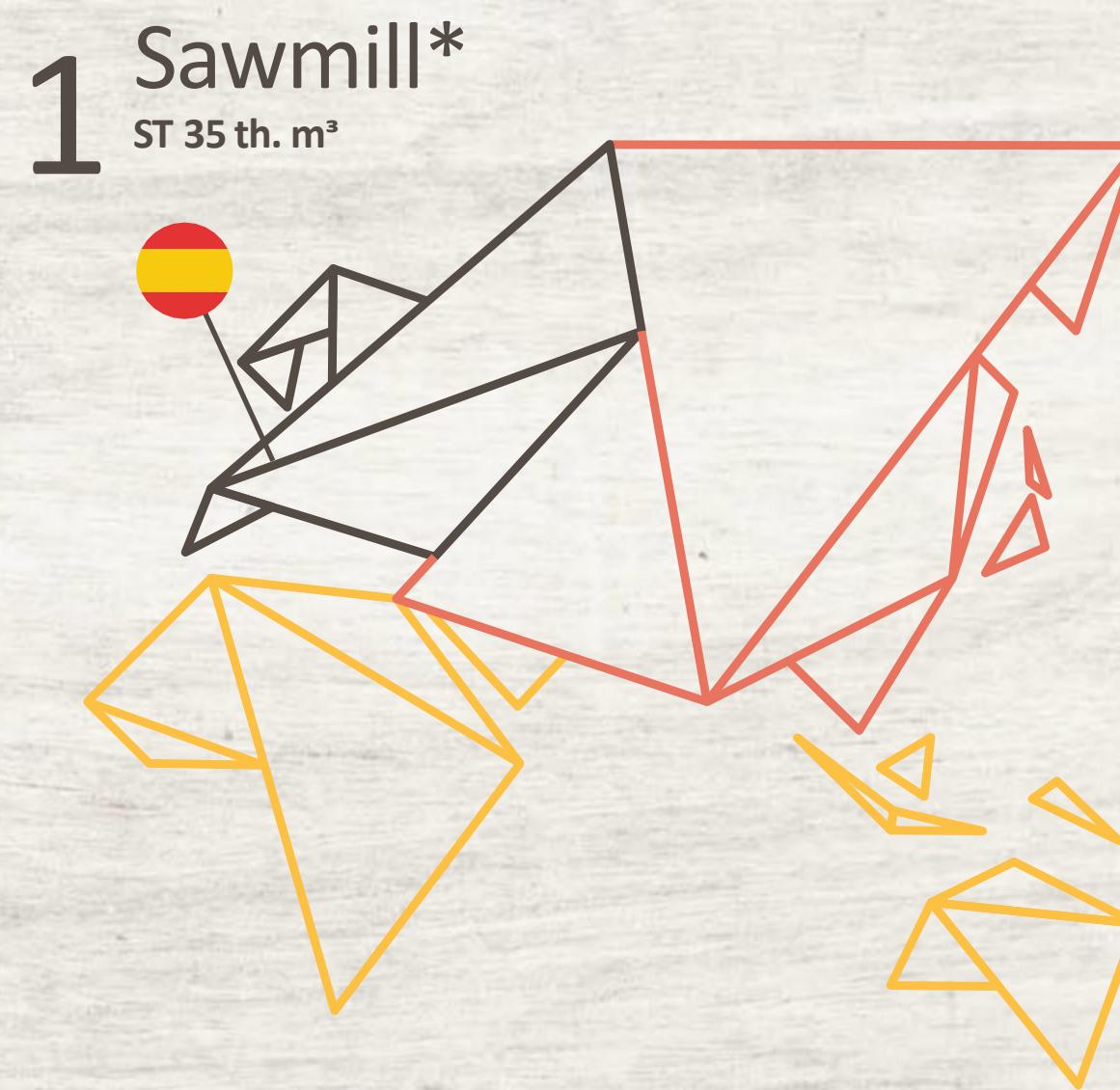
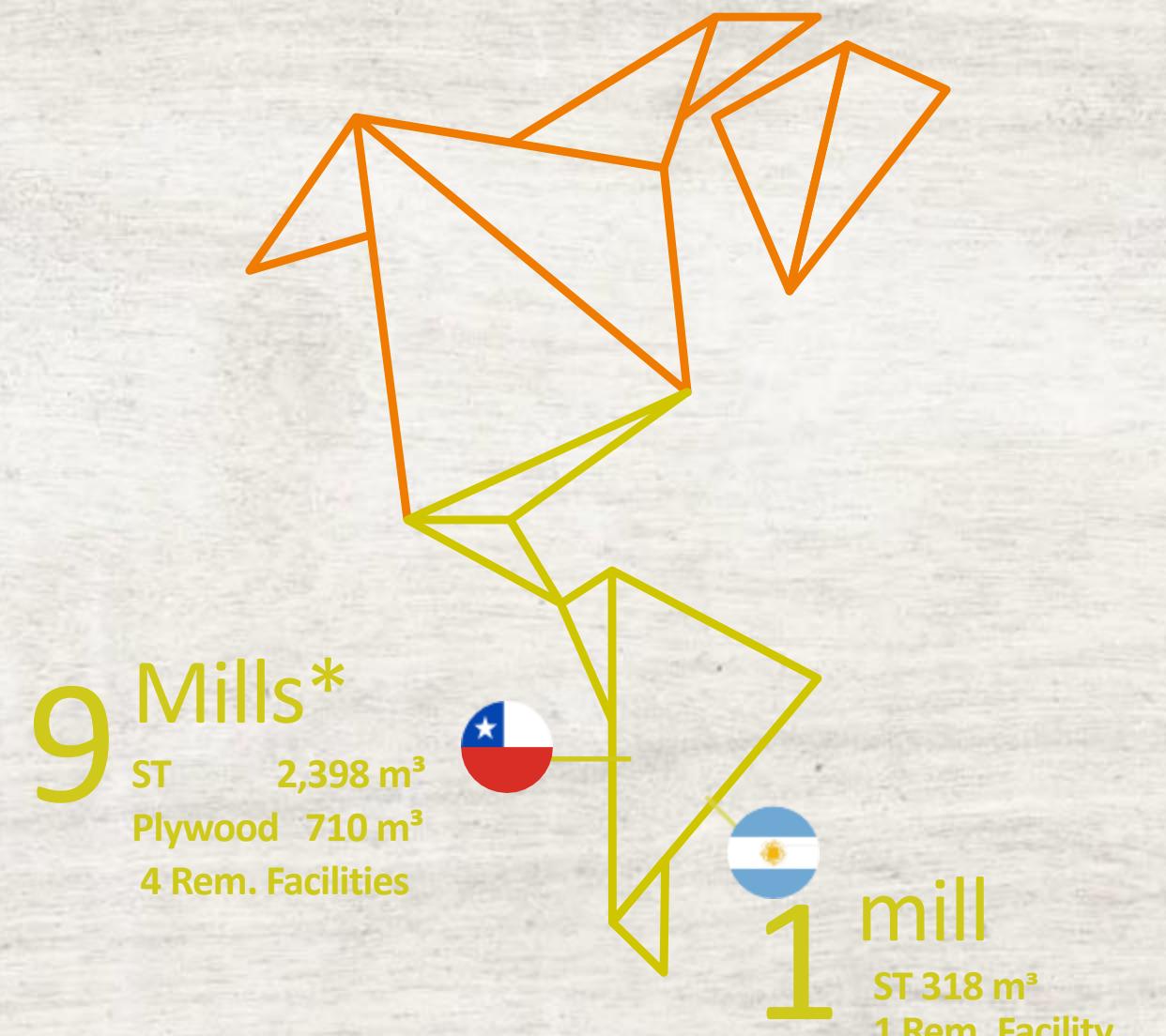
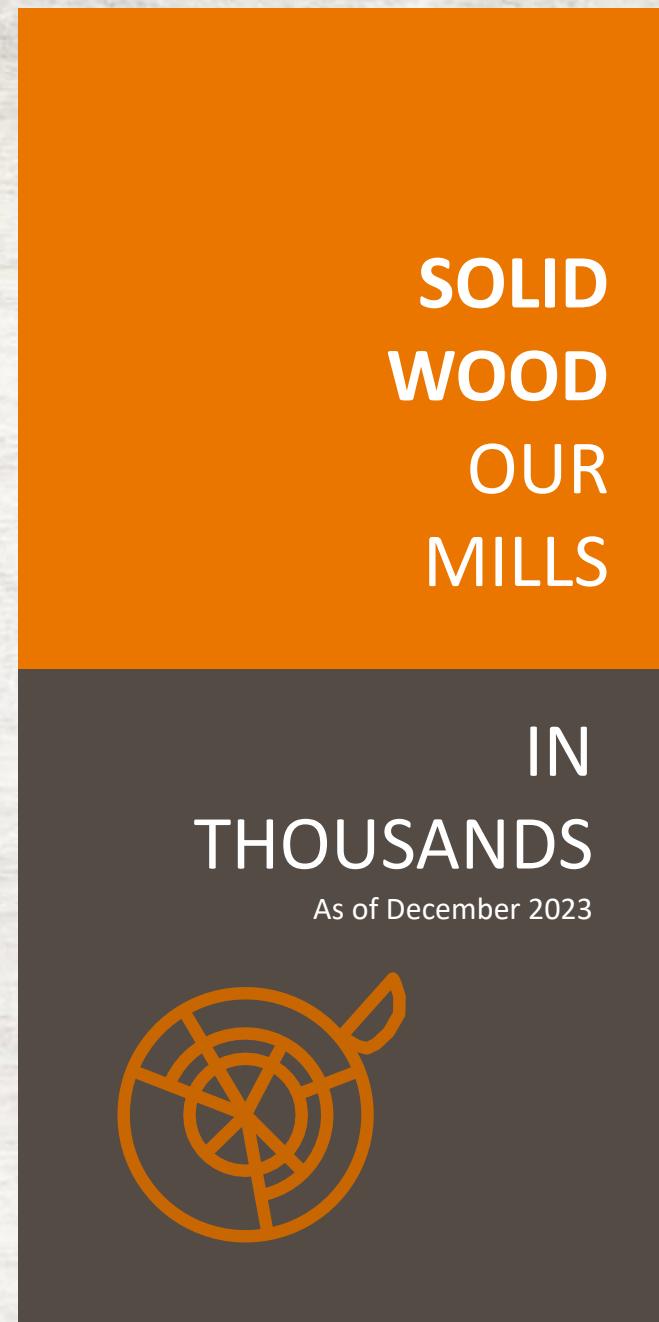
PB: Particle Board

MDF: Medium Density Fiberboard

OSB: Oriented Strand Board

*Arauco owns 50% of Sonae Arauco

**One PB mill in South Africa is currently shut down



ST: Sawn Timber
Rem: Remanufactured Wood Products

As of December 2023

*Arauco owns 50% of Sonae Arauco

**One mill in Chile (Horcones II) is currently shut down

ENERGY COMPLEMENTARY OPERATIONS

REVENUES

MUS
\$89

As of March 2024 LTM



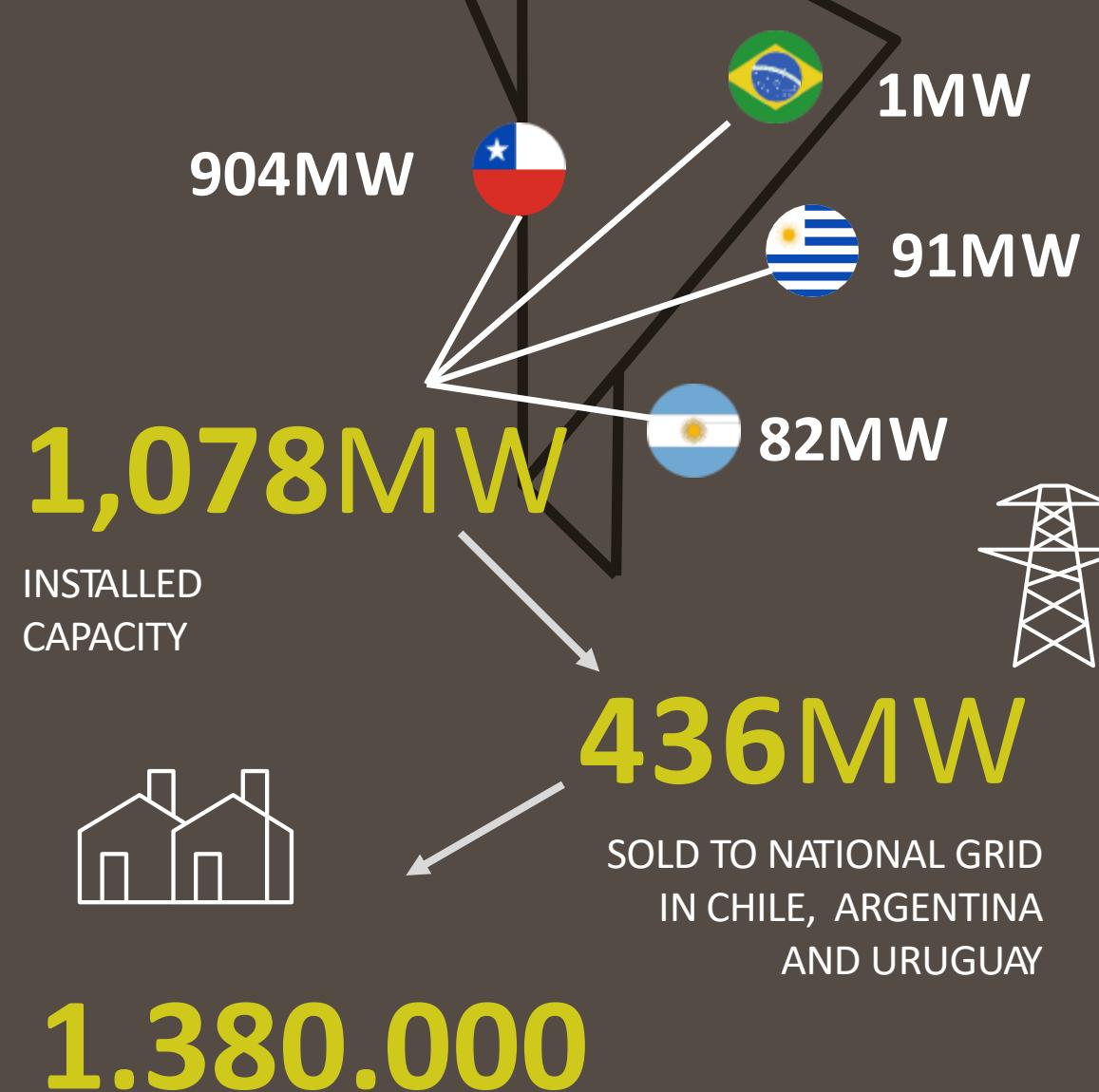
HIGHLIGHTS

Arauco generates renewable energy from forestry biomass and uses it in the production processes.

In Chile, Argentina and Uruguay, we are self-sufficient in net electricity consumption and we sell the surplus to the local grid.

5 cogeneration plants in Chile and 1 plant in Uruguay are registered under the Kyoto Protocol Clean Development Mechanism (CDM).

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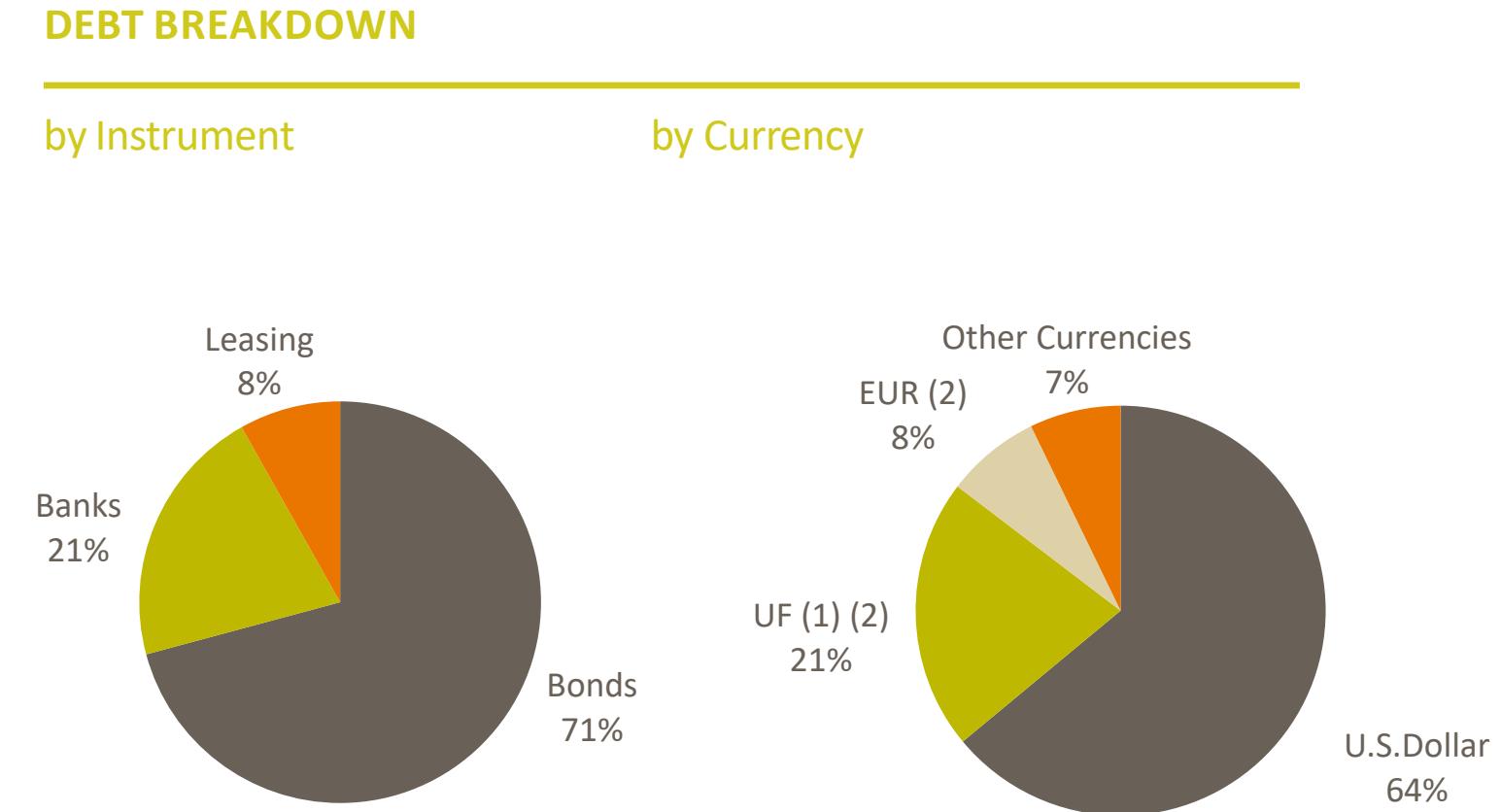
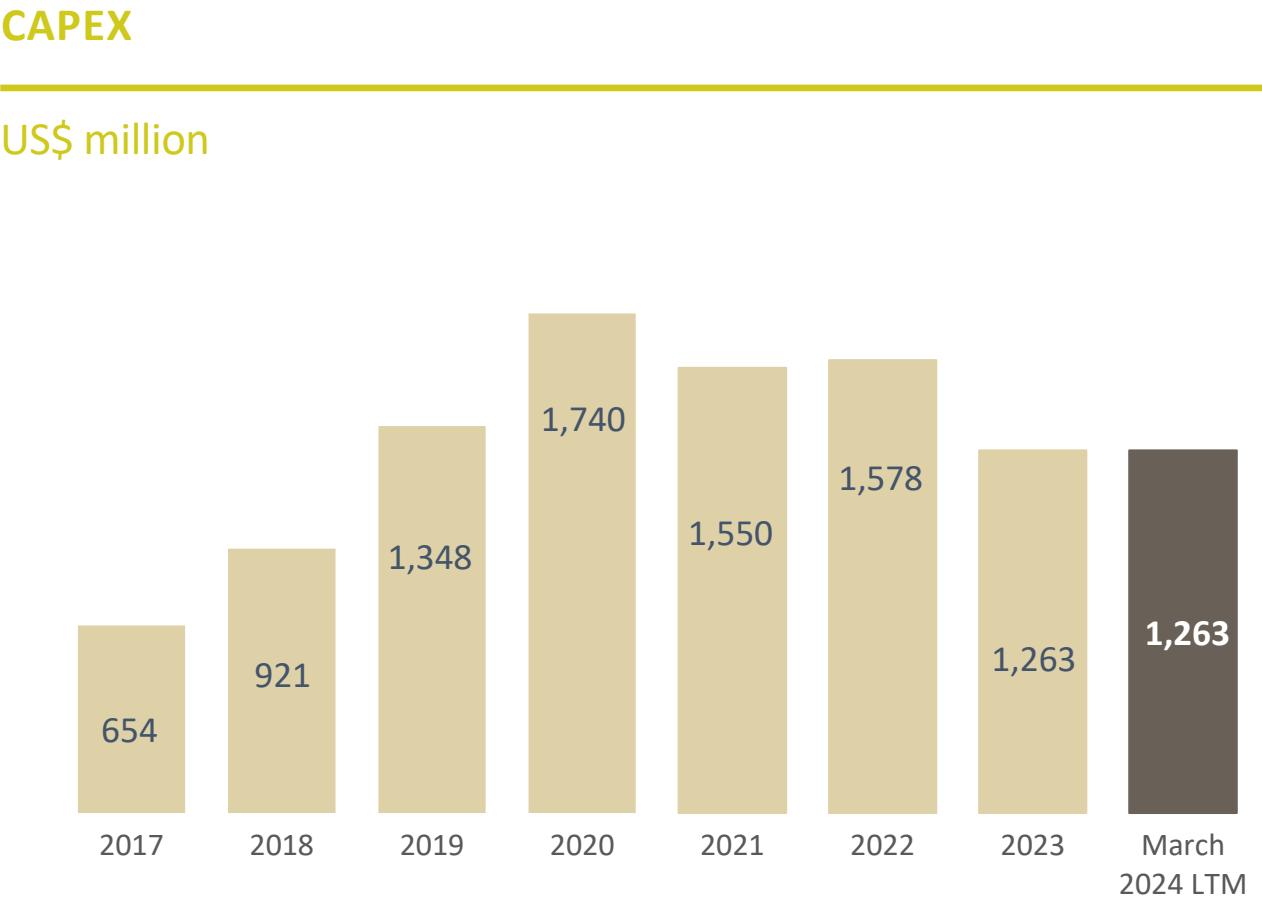
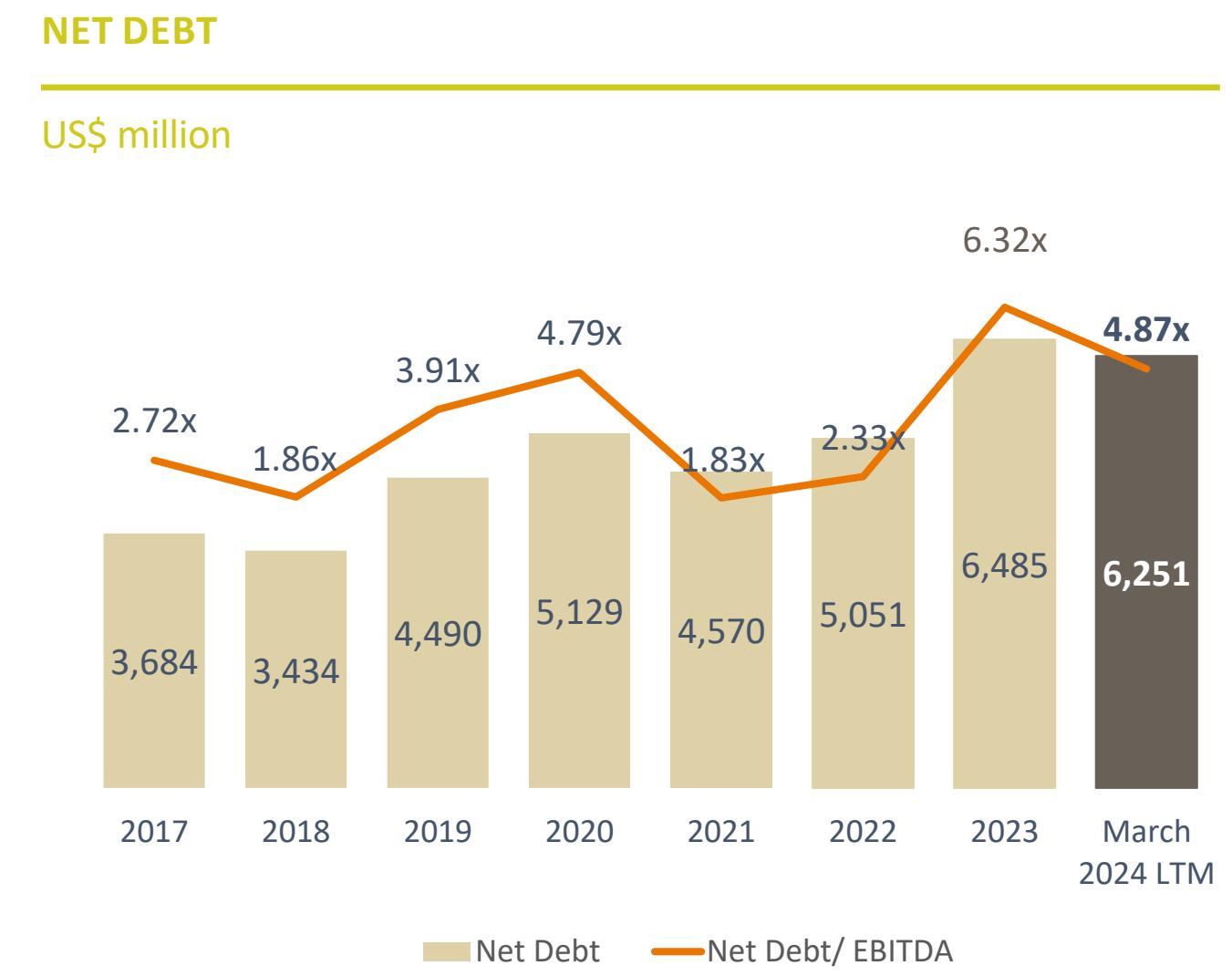
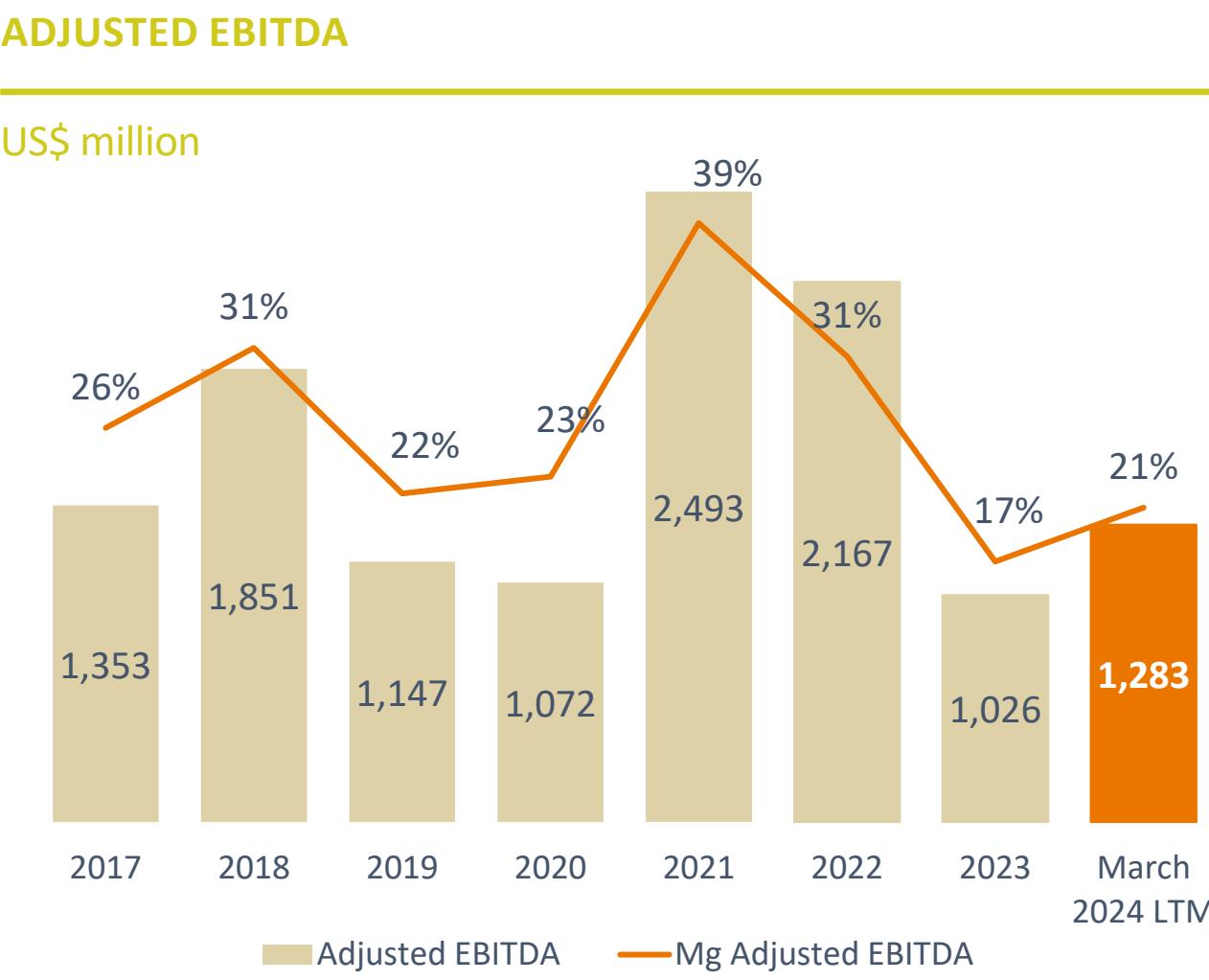


1.380.000

HOMES CAN BE POWERED BY
THE SURPLUS INJECTED TO THE
GRID

MAIN FIGURES

As of March 2024 LTM



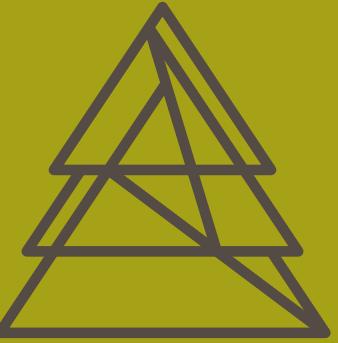
(1) UF is a Chilean monetary unit indexed to inflation.

(2) Swapped to USD



ESG

ARAUCO WAS THE
FIRST LATIN
AMERICAN
FORESTRY COMPANY
TO ISSUE SUSTAINABLE BONDS IN
OCTOBER 2019



ON APRIL & JUNE 2023
ARAUCO ISSUED ITS FIRST
**SUSTAINABLE
BONDS**
IN THE CHILEAN DEBT
MARKET.



ARAUCO ATTENDED
COP27 IN
NOVEMBER 2022
AND COMMITTED
TO BEING



NATURE NET POSITIVE:

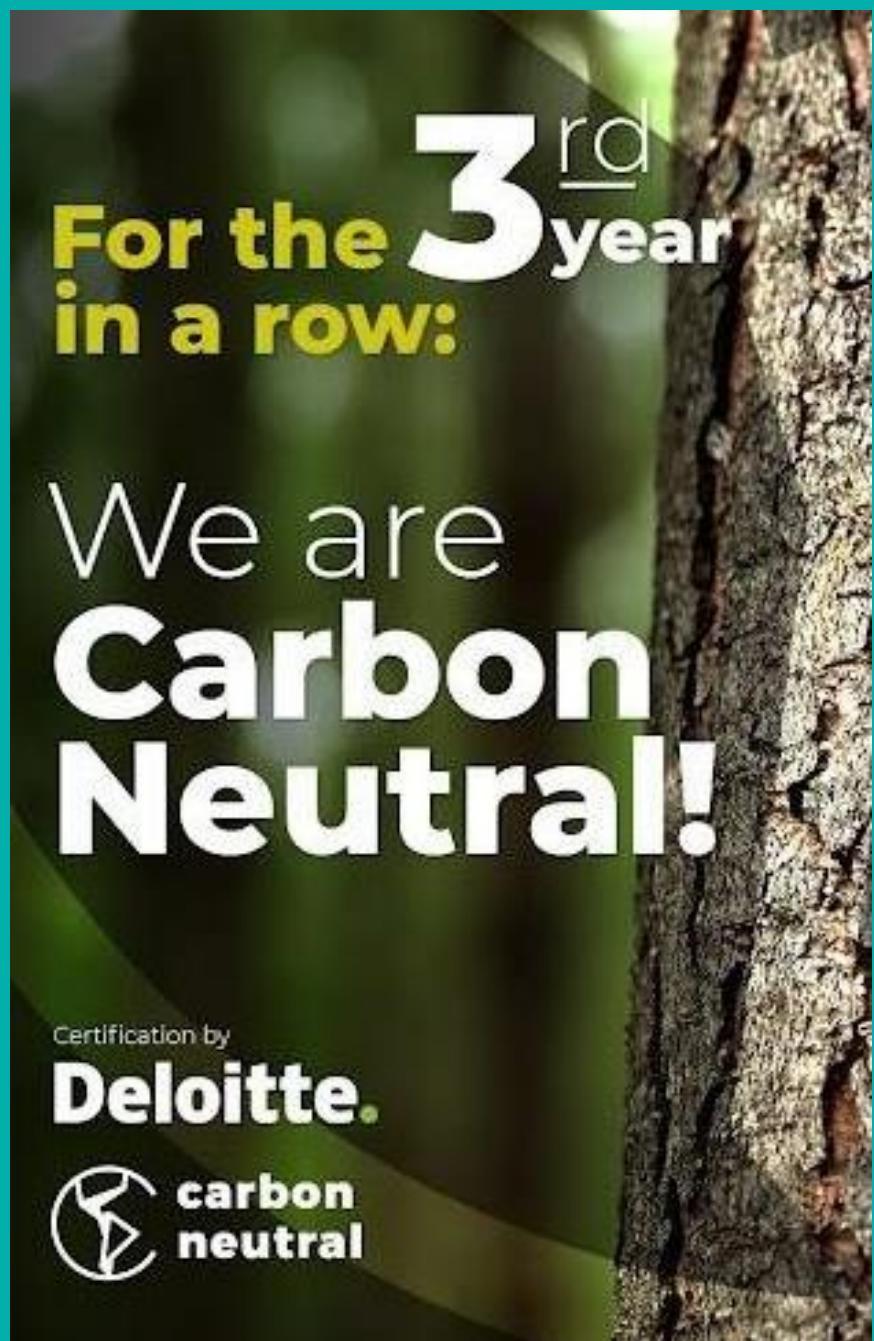
- 1
WATER
MANAGEMENT**
- 2
BIODIVERSITY
CONSERVATION**
- 3
CO₂ ATMOSPHERE
REDUCTION**



INTEGRATED
REPORT 2023
IN APRIL, WE
PUBLISHED OUR INTEGRATED
REPORT, AVAILABLE IN ENGLISH AND
SPANISH.

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SUSTAINABILITY STRATEGY



Deloitte officially validated our carbon neutrality in 2020 for 2018, in 2021 for 2019 and in 2022 for 2020 (Method applied in accordance with the Deloitte Neutrality Protocol guidelines).

Price Waterhouse Coopers audited the entire estimation process of captures and storage in forestry products.

ARAUCO was the first company to successfully apply this protocol.

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**SCIENCE BASED TARGETS (SBTi)
HAS APPROVED OUR
COMMITMENT
TO THE PLANET**



OUR EMISSIONS ARE
EQUIVALENTE TO

4.4

MILLION TONS OF CO₂

WE HAVE COMMITTED TO
REDUCING OUR EMISSIONS BY

1.5

MILLION TONS BY 2030.

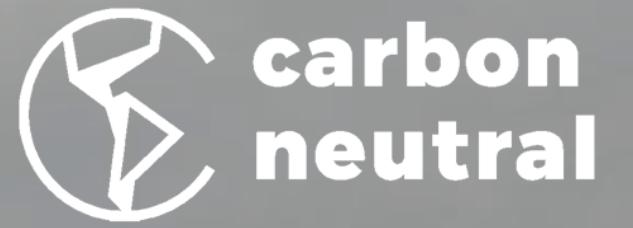
OUR PRODUCTS REPLACE
FOSSIL-BASED ALTERNATIVES,
SAVING

10.5

MILLION TONS OF CO₂.

SUSTAINABLE FORESTRY DEVELOPMENT ENABLES THE TRANSITION TOWARDS A BIOECONOMY

Economy based on the consumption and production of goods and services derived from **the direct use and sustainable transformation of biological resources.**



IF IT IS NOT WOOD

It will be concrete and steel

IF IT IS NOT NATURAL FIBER

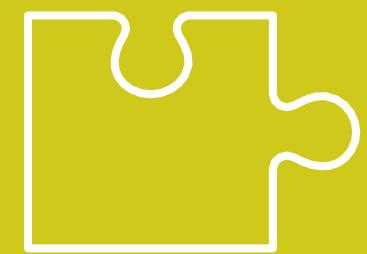
It will be polyester

IF NOT PAPER

It will be plastic

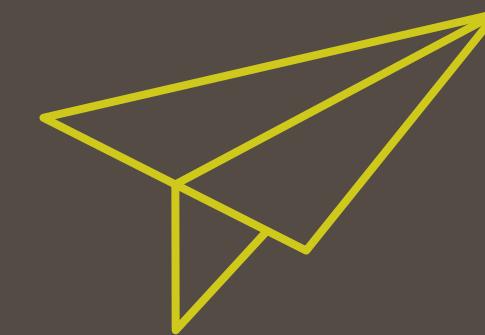
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TAKEAWAYS

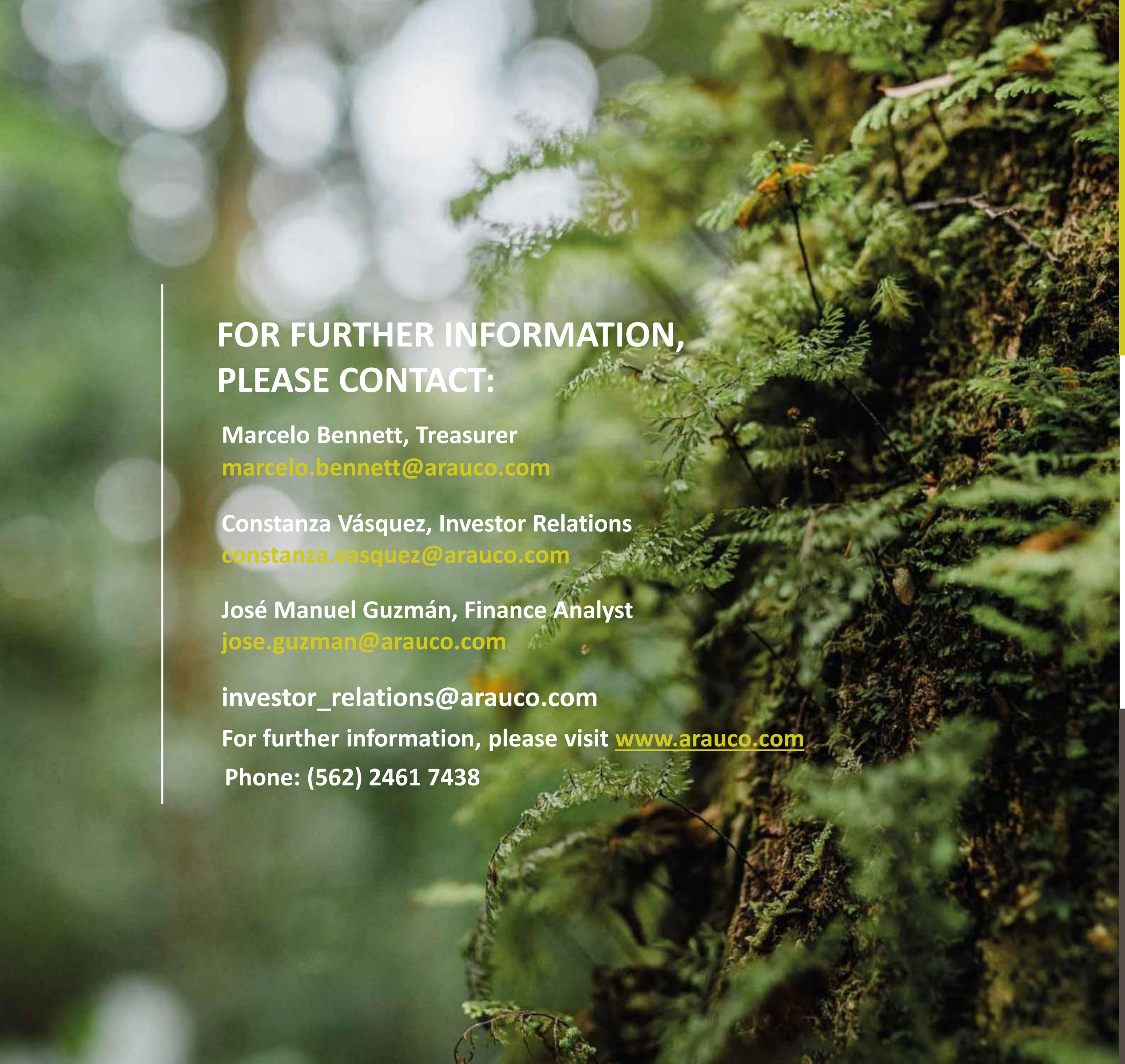


WE EXPECT STABILIZED MARKETS, WITH OUR MILLS FUNCTIONING AS SCHEDULED ALONG WITH A BETTER LIQUIDITY POSITION DUE TO AN EFFICIENT MANAGEMENT OF OUR FORESTRY ASSETS.

WE CONTINUE TO EXPAND GLOBALLY, SEEKING NEW CHALLENGES TO MAXIMIZE THE COMPANY'S VALUE IN A **SOCIAL, ENVIRONMENTAL, AND ECONOMICAL RESPONSIBLE WAY.**



AS A GLOBAL COMPANY WE STRIVE TO CONTINUE AS **PIONEERS IN SUSTAINABILITY.**



**FOR FURTHER INFORMATION,
PLEASE CONTACT:**

Marcelo Bennett, Treasurer
marcelo.bennett@arauco.com

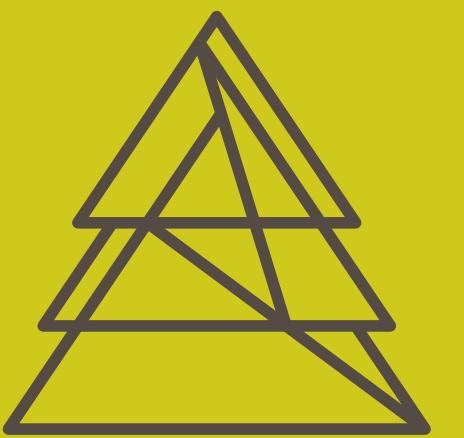
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For further information, please visit www.arauco.com

Phone: (562) 2461 7438



renewables
for a
better life

arauco

