



General Insurance Company Ltd.

DEVELOPMENT HOUSE, 24 Park Street , Kolkata -700016

(www.magmahdi.com)

IRDA REG NO. 149 DATED 22nd MAY,2012

CIN: U66000WB2009PLC136327

In case of any query, assistance or claims, please contact us at 1800 266 3202

UIN: IRDAN149RP0006V02201213

COMMERCIAL VEHICLE CLASS (GCV) PACKAGE POLICY

Date : 21/11/2024

To,  
Mr RAYEES AHMED QURESHI  
17,BAZAR BYE LANE ,SERAMPORE  
RISHRA  
HOOGHLY  
WEST BENGAL 712248  
Mobile:9432488227



Agent/ Intermediary Name and Code: CERTIGO INSURANCE BROKERS PRIVATE LIMITED BRC0000519

Sub: Risk Assumption Letter

Dear Sir /Madam,

Thank you for choosing Magma-HDI General Insurance Company Limited as your preferred General Insurance Company. Please find enclosed Policy No. P0125400018/4103/102876, which has been issued based on the details furnished to us as below:

Insured & Vehicle Details	
Name of Insured	Mr RAYEES AHMED QURESHI
Period of Insurance	21/11/2024 TO 20/11/2025
Vehicle Make/Model	EICHER / PRO 5028 S RHD BSIV
RTO	HOOGHLY
Vehicle Registration No.	WB 17 4681
Vehicle Registration Date	06/11/2019
Engine No.	E624CDKH298067
Chassis No.	MC2ACSRF0KH018304
Reason for not opting PA Cover of Owner Driver :	
1) Own multiple vehicles and have opted for PA to Owner Driver cover in the another vehicle insurance policy	
Previous Policy Details	
Previous Policy No	P0024400018/4103/102876
Previous Policy Period	17/11/2023 TO 16/11/2024
Previous Year NCB%	45
Previous Insurer Name	MAGMA HDI GENERAL INSURANCE CO. LTD.
Previous Policy Type	Package

The information received from you is reproduced in the proposal attached with this Risk Assumption Letter and your proposal has been processed accordingly. Coverage of risk is subject to realisation of the full premium post which, insurance coverage under the policy would commence. In case the premium is not received by us due to cheque dishonour or any other reason, the insurance cover shall be void ab-initio.

If you require physical policy or any changes in the certificate of insurance cum policy schedule, you are requested to contact us at customercare@magma-hdi.co.in or calling our toll free helpline on 1800 266 3202. Absence of any communication from you in this regard within a period of 20 days of date of this letter, would mean that issued policy is in order and as per proposal.


The Risk Assumption Letter is to be read in conjunction with the policy and shall be considered as null and void without the same.

Note :

Dear Customer , Magma HDI general Insurance Company may be storing your AML/KYC details and might require you to update the information submitted from time-to-time, in accordance with and requirements under the Master Guidelines on Anti-Money Laundering/ Counter Financing of Terrorism (AML/CFT), 2022 issued by the Insurance Regulatory Development Authority of India.

Thanking You,  
Regards

**For Magma HDI General Insurance Co Ltd.**

A handwritten signature in blue ink that reads "Mayank Tandon". The signature is written in a cursive style with a horizontal line underneath the name.

Authorised Signatory



DEVELOPMENT HOUSE, 24 Park Street, Kolkata -700016  
In case of any query, assistance or claims, please contact us at 1800 266 3202  
UIN: IRDAN149RP0006V02201213

**COMMERCIAL VEHICLE CLASS (GCV) PACKAGE POLICY  
CERTIFICATE OF INSURANCE CUM SCHEDULE / TAX INVOICE**

Policy Servicing Office	4TH FLOOR, ANUJ CHAMBER, 24 PARK STREET, KOLKATA -700016, WEST BENGAL, PH: (1800) 2663202		
Policy No	P0125400018/4103/102876		Period Of Insurance
Insured Address	Mr RAYEES AHMED QURESHI 17,BAZAR BYE LANE ,SERAMPORE RISHRA HOOGHLY WEST BENGAL 712248 Mobile:9432488227		15:41 Hrs of 21/11/2024 To Midnight of 20/11/2025 BRC0000519 9109447500 info.certigoinsurance@gmail.com
Contact Number	9432488227		Agent No.:
Email ID:	BICKYSINGH@CERTIGOINSURANCE.COM		Agent Contact No.:
GST Number	Unregistered		Email ID:
			Hypothecation with
			AXIS BANK LTD

INSURED MOTOR VEHICLE DETAILS AND PREMIUM COMPUTATION									
Registration Mark & No. & RTA Location	Trolley Serial ID	Trolley Chassis No.	Year of Manufacture	Engine No.	Chassis No.	Make/Model/Type of Body	GWV	POLICY CLASS	SEATING CAPACITY
WB 17 4681 / HOOGHLY			2019	E624CDKH29806	MC2ACSRF0KH018304	EICHER PRO 5028 S RHD BSIV/CONTAINER	28000	A1 GCV Public Carriers other than 3 wheelers	3

IDV (INSURED'S DECLARED VALUE)								
IDV of Chassis ₹	IDV of Body ₹	Trailers ₹	Non Electrical Accessories ₹	Electrical/electronic Accessories ₹	Bi-Fuel kit(LPG/CNG) ₹	Other accessories ₹	Total Value ₹	
1100000	20000	0	0	0	0 / 0	0	1120000	
OWN DAMAGE(A)				₹	LIABILITY(B)			₹
Basic - OD				2,414.40	Basic - TP			43,950.00
Loss/damage to lamps/tyres/mud guards etc. - IMT-23				362.16	Under WC act-Driver/cleaner/employees-IMT 28			150.00
Sub Total				2,776.56	Sub Total			44,100.00
Less:								
No claim bonus 50%				1,388.28				
Sub-Total Deductions				1,388.28				
Total Own Damage Premium(A)				1,388.00				
CGST @ 9%				124.92				
SGST @ 9%				124.92				
					Total Liability Premium(B)			44,100.00
					GST on TP Premium			
					CGST @ 6%			2,637.00
					SGST @ 6%			2,637.00
					GST on Other Liability Premium			
					CGST @ 9%			13.50
					SGST @ 9%			13.50
Premium Computation								
					Total Package Premium(A+B)			45,488.00
					TOTAL CGST			2,775.42
					TOTAL SGST			2,775.42
					TOTAL			51,039.00

Disclaimer:The Exclusions in this policy are as specified in the pre inspection report ID :I/2024/400018/00567121

**LIMITATIONS AS TO USE - The Policy covers use only under a permit within the meaning of the Motor Vehicles Act, 1988 or such a carriage falling under Sub-section 3 of Section 66 of the Motor Vehicle's Act 1988.**

The Policy does not cover use for a) Organised racing, b) Pace Making, c) Reliability Trials, d) Speed Testing, e) Use whilst drawing a trailer except the towing (other than for reward) of any one disabled Mechanically propelled vehicle (only for Passenger Carrying Vehicles).

Persons or classes of persons entitled to drive:	Any person including Insured:
Goods carriage	Provided that the person driving holds an effective driving license at the time of the accident and is not disqualified from holding or obtaining such a license,Provided also that the person holding an effective learner's license may also drive the vehicle when not used for the transport of passengers at the time of the accident and that such a person satisfies the requirements of Rule 3 of The Central Motor Vehicles Rules, 1989.
Non-transport Vehicles	Provided that the person driving holds an effective driving license at the time of the accident and is not disqualified from holding or obtaining such a license,Provided also that the person holding an effective learner's license may also drive the vehicle when not used for the transport of passengers at the time of the accident and that such a person satisfies the requirements of Rule 3 of The Central Motor Vehicles Rules, 1989.

**LIMITS OF LIABILITY**

Under Section I	Excess in respect of each and every claim under Sec I of motor policy Compulsory : Rs. 1500/- Voluntary : Rs. 0/- Imposed : Rs. 0/- Total : Rs. 1500/-	Under Section II-I (i)	In respect of any one accident -- As per Motor Vehicle Act	Under Section II-I (ii)	Damage to Third Party Property Rs. 750000/- in respect of any one claim or series of claims arising out of one event,	Under Section III:	PA Owner - Driver as per premium computation table
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**Subject to I.M.T Endorsement Nos. IMT 7,IMT 21,IMT 23,IMT 28**

**Pollution Under Control(PUC)**

Warranted that the insured named herein/owner of the vehicle holds a valid Pollution Under Control (PUC) Certificate and/or valid fitness certificate, as applicable, on the date of commencement of the Policy and undertakes to renew and maintain a valid and effective PUC and/or fitness Certificate, as applicable, during the subsistence of the Policy. Further, the Company reserves the right to take appropriate action in case of any discrepancy in the PUC or fitness certificate at the time of issuance of policy.

I/We hereby certify that the Policy to which this Certificate relates as well as this Certificate of Insurance are issued in accordance with the provisions of chapter X and chapter XI of M.V. Act, 1988.

**Premium Collection Details :-** [Collection No - ReceiptDate - Amount] : P/400018/25/100681387- 21/11/2024 , ₹ 51039

**Premium Amount in Word's (₹) :-** Fifty-One Thousand Thirty-Nine Only

**In case of Claims, please contact us at 1800 266 3202**

Date of Issue : 21/11/2024

Place : Kolkata

Consolidated Stamp Duty on the issue of General Insurance Policies Paid vide G.O No. 1289, dated 09.08.2024

GST Number of MHDI 19AAGCM1685C1ZG

GST Invoice Number - POL1911250002831

GST Invoice Date - 21/11/2024

Accounting Code for Service - 997134, Motor vehicle insurance services

Previous GST Invoice No. -POL1911240005238

Place of Supply:WEST BENGAL ( 19 )

Whether Tax is payable on Reverse Charge - No

UIN : IRDAN149RP0006V02201213

This is a valid Tax invoice in terms of Sub-rule 2 of Rule 54 of CGST Rule 2017. Further, being an Insurance Company, issuing of e-invoice and QR Code are not applicable on us in terms of Notification No 13 and 14 of 2020 dated 21st March 2020 issued from Central Board of Indirect Taxes and Customs. I/We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

**IMPORTANT NOTICE**

The Insured is not indemnified if the vehicle is used or driven otherwise than in accordance with this schedule. Any payment made by the Company by reason of wider terms appearing in the certificate in order to comply with the Motor Vehicle Act, 1988 is recoverable from the Insured, See the clause headed "AVOIDANCE OF CERTAIN TERMS AND RIGHT OF RECOVERY". For legal interpretation English version will be good. Please note that any misrepresentation, non disclosure or withholding of material facts will lead to cancellation of policy ab initio with forfeiture of premium and non consideration of claim, if any.

For Magma HDI General Insurance Co. Ltd.

*Mayank Tanti*

Authorised Signatory

As per the GST regulations, the amount of GST will not be refunded if the policy / endorsement is cancelled after 31st October of the next financial year.  
For Complete details of coverage , terms, conditions & exclusion please refer the standard policy wording attached with this schedule

**IMPORTANT - 1) The Validity of this Certificate of Insurance cum Schedule is subject to realisation of the premium cheque.**

**2) No Claim Bonus will only be allowed provided the Policy is renewed within 90 days of the expiry date of the previous policy.**

**3) This document is digitally signed, hence counter signature / stamp is not required.**

**4) For detailed terms & conditions please refer our website [www.magmahdi.com](http://www.magmahdi.com)**

**CUSTOMER INFORMATION SHEET**

This document provides only key information about your policy. Please refer to the policy document for detailed terms and conditions.

Sr No	Title	Description (Please refer to the Policy Clause Number in next column)																																																																																					
1	Product Name	COMMERCIAL VEHICLE CLASS (GCV) PACKAGE POLICY																																																																																					
2	Policy Number	P0125400018/4103/102876																																																																																					
3	Unique Identification Number (UIN) allotted by IRDA	UIN: IRDAN149RP0006V02201213																																																																																					
4	Structure	Indemnity																																																																																					
5	Interests Insured	Vehicle Third Party liability Third party property Damage																																																																																					
6	Sum Insured / Motor Insured Declared Value Scope	Vehicle Total IDV: 1120000 *IDV illustration as shown in the CIS																																																																																					
7	Policy Coverage	As mentioned in policy schedule Basic - OD LL to Paid Driver IMT 28 Basic - TP Cover for Lamps Tyres and Tubes etc - IMT23 Damage to Third Party Property Rs. 750000																																																																																					
8	Add-on Cover																																																																																						
9	Loss Participation	We will not pay the amount mentioned as deductible in the policy.																																																																																					
10	Exclusions	GENERAL EXCEPTIONS (Applicable to all Sections of the Policy)  Each vehicle should be used only for the purposes listed in the RC. We won't cover any loss, damage, or liability if the vehicle is used for other purposes or driven by someone who isn't an approved driver. Check the driver's clause for details. Nuclear radiation related damages are not covered We won't cover any accidental loss, damage, or liability related to war, invasion, civil unrest, and you will need to prove your claim is unrelated to these issues to receive payment.																																																																																					
11	Special Conditions and Warranties (if any)	CONDITIONS  Please read the policy wording and the policy schedule together. The words and expressions mean the same whether it appears in either of the document •Immediately inform us if the insured vehicle meets with an accident or there is a situation for which you would want to claim. Be transparent and submit all communications that you may receive from a third party. If you suspect any legal action related to your claim do inform us in advance •We will manage the claim process on your behalf. Do provide any information that we may need •We can either repair, replace, or pay the cash value for the vehicle or its parts. The amount we will pay is limited to: (a) For a total loss: the vehicle's Insured Declared Value (IDV) minus the value of the wreck. (b) For partial losses: the reasonable repair or replacement costs, minus depreciation. •Please maintain and protect the vehicle. Leaving it unattended after a break down or using in damaged condition can cause further damage which will not be paid. We expect you will allow us to speak to the driver and your employees if required •This policy can be cancelled by you any time buy giving us a 7 days' notice in advance. We will refund the premium that you had paid after collecting short period charges. In the rare event, if required we can also cancel the policy but by sending a 7 days' notice. We will refund the premium after deducting the amount for the period your policy was active. •If you will try to claim under other policies for the same incident, we will share the cost proportionately •You and the other party can agree to resolve any disputes about this policy through arbitration, following the rules of the Arbitration and Conciliation Act, 1996. (This doesn't apply to retail customers.) •You must follow all the terms and conditions and provide truthful information in the proposal form. If not followed the Company is not obligated to make any payments. •If you are the only person insured by the policy and you pass away, the policy won't end right away. It will remain active for three months from the date of your death, or until it expires, whichever comes first. During this time, your legal heirs can either transfer the policy to their name or get a new one for the vehicle. They need to apply within the three-month period and provide: a) The Insured's Death Certificate b) Proof of ownership of the vehicle c) The original Policy																																																																																					
12	Admissibility of Claim	•You need to inform us in writing as soon as an accident or loss happens. •We must have a chance to inspect the damaged vehicle before any repairs are started. •If your vehicle meets with an accident or gets damaged, do not drive it in the same condition to avoid further damage. Also, don't leave it unattended without securing it adequately to prevent further loss.  INDICATIVE LIST OF DOCUMENTS REQUIRED FOR CLAIM SETTLEMENT Accident Claims •Duly signed claim form •Registration Certificate* of the vehicle •Driving license* of the driver at the time of accident •Police panchanama / FIR, if accident reported to the police •Original estimate of repairs •KYC documents •Fitness certificate of the vehicle (for commercial vehicles) •Road permit of the vehicle (for commercial vehicles) •Goods receipt/ Lorry Receipt of the vehicle (for commercial vehicles) •FIR in case of Riots, Strike & Malicious acts, It is mandatory •Original repair invoice with payment receipt after repairs have been completed Theft of Entire Vehicle Claims •Duly signed Claim Form •FIR Copy •RTO transfer papers* (Form 28 , 29 and 30) and •Form 35/NOC signed by financier, if applicable •Letter of subrogation •KYC documents •NOC from financier, if hypothecation exists •Copy of intimation letter to RTO on the vehicle theft •Original policy document •Non traceable certificate •Original vehicle registration certificate •All original keys of the vehicle/service book/original purchase invoice *Original documents to be shown when requested by the company  if we need any more documents that can assist the claim process, we will seek your help on getting those We will process your claim within 7 days after receiving all the necessary documents. If we decide to deny your claim, we will do so within 7 days of the Survey Report or any additional reports, following the IRDAI Regulations 2017 and any updates to these regulations. <table><tr><th colspan="5">Sample Claim Calculation Process for Motor Repair Loss</th></tr><tr><td colspan="5"></td></tr><tr><td>Parts Allowed</td><td>Price (P)</td><td>Tax (T)</td><td>*Depreciation (D)</td><td>Total Assessed Value (V)</td></tr><tr><td>Replaced Parts M</td><td>A1</td><td>B1</td><td>D1</td><td>M1=A1+B1-D1</td></tr><tr><td>Replaced Parts R</td><td>A2</td><td>B2</td><td>D2</td><td>M2=A2+B2-D2</td></tr><tr><td>Replaced Parts G</td><td>A3</td><td>B3</td><td>D3</td><td>M3=A3+B3-D3</td></tr><tr><td colspan="4">Total Parts Cost</td><td>M = M1+M2+M3</td></tr><tr><td colspan="5"></td></tr><tr><td>Labour Allowed</td><td>Price (P)</td><td>Tax (T)</td><td>*Depreciation (D)</td><td>Total Assessed Value (V)</td></tr><tr><td>Labour 1</td><td>a1</td><td>b1</td><td>d1</td><td>L1=a1+b1-d1</td></tr><tr><td>Labour 2</td><td>a2</td><td>b2</td><td>d2</td><td>L2=a2+b2-d2</td></tr><tr><td>Labour 3</td><td>a3</td><td>b3</td><td>d3</td><td>L3=a3+b3-d3</td></tr><tr><td colspan="4">Total Labour Cost</td><td>L = L1+L2+L3</td></tr><tr><td colspan="5"></td></tr><tr><td colspan="2">Compulsory Policy Excess</td><td colspan="2">As per Policy</td><td>C</td></tr><tr><td colspan="2">Voluntary Policy Excess</td><td colspan="2">As opted by Insured</td><td>V</td></tr><tr><td colspan="2">Spot Repair / Towing Charge</td><td colspan="2">As per policy Section 1. Point 3, 4</td><td>T</td></tr></table>	Sample Claim Calculation Process for Motor Repair Loss										Parts Allowed	Price (P)	Tax (T)	*Depreciation (D)	Total Assessed Value (V)	Replaced Parts M	A1	B1	D1	M1=A1+B1-D1	Replaced Parts R	A2	B2	D2	M2=A2+B2-D2	Replaced Parts G	A3	B3	D3	M3=A3+B3-D3	Total Parts Cost				M = M1+M2+M3						Labour Allowed	Price (P)	Tax (T)	*Depreciation (D)	Total Assessed Value (V)	Labour 1	a1	b1	d1	L1=a1+b1-d1	Labour 2	a2	b2	d2	L2=a2+b2-d2	Labour 3	a3	b3	d3	L3=a3+b3-d3	Total Labour Cost				L = L1+L2+L3						Compulsory Policy Excess		As per Policy		C	Voluntary Policy Excess		As opted by Insured		V	Spot Repair / Towing Charge		As per policy Section 1. Point 3, 4		T
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		<table border="1"> <tr> <td>Total Insurer Liability</td> <td>Total Liability = M+L+T-C-V</td> </tr> </table> <p>           •Depreciation %            Depreciation will apply according to Section 1 of the policy conditions and the current policy terms.            •Salvage            We won't take any salvage costs directly from you. We'll handle the disposal ourselves. If you want to keep the salvage, we'll subtract its value from your total claim and pay you the rest.         </p>	Total Insurer Liability	Total Liability = M+L+T-C-V										
Total Insurer Liability	Total Liability = M+L+T-C-V													
13	Policy Servicing - Claim Intimation and Processing	<table border="1"> <tr> <td>Here's how you can reach us: our helpline is available 24/7. Feel free to contact us whenever you need!</td> <td>Toll Free No- 1800 266 3202</td> </tr> <tr> <td>Website</td> <td><a href="https://www.magmahdi.com/">https://www.magmahdi.com/</a></td> </tr> <tr> <td>Email</td> <td><a href="mailto:customercare@magma-hdi.co.in">customercare@magma-hdi.co.in</a></td> </tr> <tr> <td>  </td> <td>           Chat with us at  <a href="http://www.magmahdi.com">www.magmahdi.com</a>            Or            WhatsApp on 7208976789         </td> </tr> <tr> <td>For Senior Citizens</td> <td><a href="mailto:Namaskar@magma-hdi.co.in">Namaskar@magma-hdi.co.in</a></td> </tr> <tr> <td>Social media</td> <td>Facebook and LinkedIn</td> </tr> </table> <p>Office Address: To know your nearest branch visit <a href="http://www.magmahdi.com">www.magmahdi.com</a> &gt;&gt; Contact Us &gt;&gt; Locate Us  <a href="https://www.magmahdi.com/more/contact-us?f=b">https://www.magmahdi.com/more/contact-us?f=b</a>.</p>	Here's how you can reach us: our helpline is available 24/7. Feel free to contact us whenever you need!	Toll Free No- 1800 266 3202	Website	<a href="https://www.magmahdi.com/">https://www.magmahdi.com/</a>	Email	<a href="mailto:customercare@magma-hdi.co.in">customercare@magma-hdi.co.in</a>		Chat with us at <a href="http://www.magmahdi.com">www.magmahdi.com</a> Or WhatsApp on 7208976789	For Senior Citizens	<a href="mailto:Namaskar@magma-hdi.co.in">Namaskar@magma-hdi.co.in</a>	Social media	Facebook and LinkedIn
Here's how you can reach us: our helpline is available 24/7. Feel free to contact us whenever you need!	Toll Free No- 1800 266 3202													
Website	<a href="https://www.magmahdi.com/">https://www.magmahdi.com/</a>													
Email	<a href="mailto:customercare@magma-hdi.co.in">customercare@magma-hdi.co.in</a>													
	Chat with us at <a href="http://www.magmahdi.com">www.magmahdi.com</a> Or WhatsApp on 7208976789													
For Senior Citizens	<a href="mailto:Namaskar@magma-hdi.co.in">Namaskar@magma-hdi.co.in</a>													
Social media	Facebook and LinkedIn													
14	Grievances Redressal and Policyholders Protection	<p>For redressal of grievance you may contact:</p> <p>Level 1: Grievance Redressal Officers at our branches available at <a href="http://www.magmahdi.com">www.magmahdi.com</a> &gt;&gt; Contact Us &gt;&gt; Grievance Redressal  <a href="https://www.magmahdi.com/documents/d/magma-hdi/branch-grievance-officer-list">https://www.magmahdi.com/documents/d/magma-hdi/branch-grievance-officer-list</a></p> <p>Level 2: <a href="mailto:gro@magma-hdi.co.in">gro@magma-hdi.co.in</a></p> <p>Level 3: Raise a complaint with the Insurance Regulatory and Development Authority (IRDAI)            Call us on our toll-free number 1800 266 3202 To register complaint online log on to <a href="http://www.bimabharosa.irdai.gov.in">www.bimabharosa.irdai.gov.in</a></p> <p>Level 4: If you are still dissatisfied with the resolution offered by us you have the option to contact the Office of the Insurance Ombudsman</p> <p>To know the guidelines, log on to <a href="http://www.cioins.co.in/About">www.cioins.co.in/About</a></p> <p>To check list of Insurance Ombudsman Offices, log on to <a href="http://www.cioins.co.in/Ombudsman">www.cioins.co.in/Ombudsman</a></p> <p>To know about our policy on Protection of Policy Holder's Interest log on to <a href="http://www.magmahdi.com">www.magmahdi.com</a> &gt;&gt; Legal &gt;&gt; Protection Of Policyholder's Interest Policy</p>												
15	Obligation of Policyholder	<p>Your policy will be canceled if you omit any key information on the proposal form.            If you need to update or change any important information about your policy, please contact our Customer Service at 1800 266 3202 or email us at <a href="mailto:customercare@magma-hdi.co.in">customercare@magma-hdi.co.in</a>.</p>												
<p>IDV Illustration:            Ex-showroom price of vehicle: Rs. 10 Lakh            Vehicle Age at the time of renewal: 5 years            % Depreciation basis age of vehicle: 50%            IDV of car: Rs 5 lakh</p> <p>Constructive Total Loss (CTL):            A vehicle is considered CTL if the aggregate cost of retrieval or repair exceeds 75% of its IDV.            No further depreciation is applied for TL/CTL claims</p> <p style="text-align: center;"><b><u>Declaration by the Policy Holder</u></b></p> <p><input checked="" type="checkbox"/> I have read and confirm having noted the details.</p> <p>Place: HOOGHLY</p> <p>Date: 21/11/2024</p> <p style="text-align: right;">(Signature of the Policyholder)</p> <p style="text-align: right;">Digital Acknowledgement Received.</p> <p>*For detailed policy terms and conditions please refer to the policy wordings available on <a href="http://www.magmahdi.com">www.magmahdi.com</a> or contact us on toll free number 1800 266 3202</p>														



Helpline No : 1800 266 3202

(Information for fields marked with asterisk [\*] is mandatory)

## Proposal Form for Commercial Vehicles

Customer ID 20015356744

\*Proposal For: ☐ New Policy ☐ Roll- Over ☒ Renewal ☐ Endorsement

*Coverage	<input checked="" type="checkbox"/> Comprehensive Package Cover	<input type="checkbox"/> Third Party Liability only Cover	<input type="checkbox"/> Third Party, fire & theft only Cover
Required:	<input type="checkbox"/> Third Party and Fire only Cover	<input type="checkbox"/> Third Party and Theft only Cover	

\* **Period of Insurance:** 21/11/2024 **Time:** 15:41 ,**To** 20/11/2025

(Note: Cover shall not commence earlier than the date and time of acceptance of risk and/or issuance of cover note and subsequent to payment of premium)

Intermediary Code: BRC0000519

Intermediary Name: CERTIGO INSURANCE BROKERS PRIVATE LIMITED

### 1. \*Proposer Details:

1. Name (Registered Owner of the Vehicle): Mr RAYEES AHMED OURESHI

PAN No: \_\_\_\_\_ \*DOB: 24/07/1978 \*Gender: ☒ M ☐ F \*Occupation: Others \*Marital Status: ☐ Saving ☐ Married  
Bank Name \_\_\_\_\_ Branch Name \_\_\_\_\_ A/C Type- ☐ Current  
Account No. \_\_\_\_\_ IFSC \_\_\_\_\_  
Nationality ☒ Indian ☐ Non-Indian If, Non-Indian, please specify the Country: \_\_\_\_\_

Are you or any of the proposal applicants PEPs\* or a close relative/associate of PEPs\*? ☐ YES ☒ NO

If yes, please share the details of "Politically Exposed Persons" (PEPs):

\* (PEPs) are individuals who have been entrusted with prominent public functions by a foreign country, including the heads of States or Governments, senior politicians, senior government or judicial or military officers, senior executives of state-owned corporations and important political party officials

Type of Organization: (Applicable where an organization is the proposer. In case of proposer being Individual, Sole Proprietor or HUF, please select 'others' option)

☐ Corporations ☐ Government ☐ Non-Government organizations ☐ Society

☐ Trust ☐ Partnership / LLP ☐ Private Limited Company ☐ Co-operatives

☐ Public Limited Company ☒ others, please specify: Individual

**2. \*Address where Vehicle Registered and Based**

17,BAZAR BYE LANE ,SERAMPORE, RISHRA, HOOGHLY, WEST BENGAL 712248, 9432488227, BICKYSINGH@CERTIGOINSURANCE.COM ,Mobile:9432488227 Whatsapp Number:9681216416 ☒ Would you like to opt for Whatsapp notification

**GST Number** Unregistered

**3. \*Communication Address (For policy dispatch)**

69A6. R.K ROAD, RISHRA, RISHRA, H

**GST Number** | Unregistered

4. City where the vehicle will primarily be used

**5. Have you previously insured this vehicle?** ☒ Yes ☐ No **Policy No.** P0024400018/4103/102876

**If so, are you entitled to No Claim Bonus from your previous Insurer?** ☒ Yes ☐ No

**If Yes, kindly indicate the percentage:** ☐ 20% ☐ 25% ☐ 35% ☐ 45% ☒ 50% ☐ 55% ☐ 65%

I/We hereby declare that the rate of NCB claimed by me/us is correct and that NO CLAIM has arisen in the expiring policy period (Copy of Policy enclosed). I/We further undertake that if this declaration is found incorrect, all benefits under the Policy in respect of Section 1 of the Policy will stand forfeited.

Signature of Proposer \_\_\_\_\_

## 6. About the Motor Vehicle to be Insured

\*Vehicle Type: ☐ 2 Wheeler ☐ 3 Wheeler ☐ 4 Wheeler ☒ More than four wheels \*Vehicle Insured is: ☐ New ☒ Used

Vehicle Type	Engine No.	Chassis No.	Registration No.	Colour of Vehicle	Vehicle Make (Indigenous or Imported)	Vehicle Model	Year of Manufacture	CC/GVW	Trailer(s) Identification No.	Speedometer reading as on date	#
*Make	EICHER	*Chassis No	M2CZACSRFOKH018304							Speedometer reading as on date	
*Model	PRO 5028 S RHD BSIV	RTO where vehicle will be registered	HOOGLY							*Vehicle IDV	# 20000
*Year of Manufacture	OCTOBER ~ 2019	Date of Registration / Purchase	06/11/2019								
*CC/GVW	5855	Licensed Carrying Capacity (No of Passengers including driver)	3								
*Registration No.	WB 17 4681 Â										
Type of Body	CONTAINER	Colour of the vehicle									
*Engine No.	E624CDKH298067	Vehicle Make (Indigenous or Imported)	PRO 5028 S RHD BSIV								

Note: Either Registration no or Engine and Chassis Number is mandatory

\*Vehicle Rate Under: ☐ Zone -A ☒ Zone -B ☐ Zone -C

\*Fuel Used: ☐ Petrol ☒ Diesel ☐ Bi Fuel ☐ LPG/CNG ☐ Electric ☐ Hybrid ☐ Others (please specify)

\*Purpose of Use: ☐ Good Carrying (Private Carrier) ☐ Passenger Carrying (Private carrier) ☒ Good Carrying (Public Carrier) ☐ Passenger Carrying (Public Carrier) ☐ Others (Please specify)

Proposed usage of the vehicle? (Applicable only to passenger carrying vehicles with seating capacity not exceeding 6)

☐ Driven by the owner(s) only, ☐ Driven by the owner(s) only along with other drivers, ☐ Driven by other drivers, ☐ For rent to tourists, ☐ For rent to individuals for personal use,  
☐ Business purposes by Hotels, ☐ Business purposes by Corporates, Official purposes by foreign embassy/ consulate

\*Type of Permit: ☐ Hilly ☐ National/State Highways ☐ City/Town Road ☐ District Roads ☐ Others

Average Monthly usage : ☐ Less Than 500 Kms; ☐ Between 501 and 2500 Kms; ☐ Between 2501 to 5000 Kms ; ☐ Above 5001 Kms

Whether any modification or conversion has been done in the vehicle from the maker's standard specification? ☐ Yes

If Yes, please give details of such modifications/conversions .....

Is the vehicle in good state of repair? ☐ Yes ☐ No

If No, please furnish details .....

Nature of Goods carried by vehicle ☐ Hazardous ☐ Non-Hazardous

**7. Financier Details:** ☒ Hypothecation ☐ Hire Purchase ☐ Lease **Financier Name : AXIS BANK LTD**

**8. Nominee Details :**  Hypothecation  Time of purchase  Lease  **Financier Name :**  **APR :**  **Bank :**

Nominee Name:  DOB:  Relationship:

Appointee Name & age:  \*If Nominee is minor (below 18 yrs) Appointee Name is mandatory.

**9. Insured Declared value of the Vehicle:**

*The IDV of the vehicle will be deemed to be the Sum-Insured for the purpose of the Policy and will be fixed on the basis of the manufacturer's listed selling price of the brand and model as the vehicle proposed for insurance at the time of commencement of insurance / renewal and adjusted for depreciation as per the schedule specified below.*

Age of the Vehicle			% of Depreciation	Vehicle Chassis Value	#
Not exceeding 6 months			5%	Vehicle Body Value	# 1100000
Exceeding 6 months but not exceeding 1 year			15%	Non- Electrical Accessories (Other than factory fitted): Details	# 20000
Exceeding 1 year but not exceeding 2 years			20%	Electrical Accessories (Other than factory fitted) Details	#
Exceeding 2 years but not exceeding 3 years			30%	Bi- Fuel/ CNG/LPG Kit	#
Exceeding 3 years but not exceeding 4 years			40%	Trailer(s)/ Side Car Value (only for 2 wheelers):	#
Exceeding 4 years but not exceeding 5 years			50%	Total IDV:	#

Note - For vehicles more than 5 years old, please contact the Company for fixing the IDV

**10. Extended Covers/ Extra Benefits at Additional Premium:**

Extension of Geographical Area: <input type="checkbox"/> Bangladesh <input type="checkbox"/> Bhutan <input type="checkbox"/> Nepal <input type="checkbox"/> Maldives <input type="checkbox"/> Pakistan <input type="checkbox"/> Sri Lanka		Vehicle is fitted with Fibre Glass Fuel Tank <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
		Vehicle will be used for Driving Tuitions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
		Imported vehicle without payment of customs duty <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Compulsory Personal Accident (If owner has a valid driving license) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Multiple Vehicles <input checked="" type="checkbox"/> Not Having Valid Driving License <input type="checkbox"/> Driver has existing PA cover of Rs 15 lakhs		Personal Accident Cover ( Max Rs 1 lakh for two-wheelers and Rs 2 Lakh for other class of vehicles each in multiples of Rs. 10000/- ) for paid driver / cleaner / conductors No. of Persons: 0 CSI per person ₹ 0
Legal liability to paid driver/ conductor/ cleaner employed in operations of vehicle No of Persons 3		Legal liability non-fare paying passengers No. of Persons: _____ CSI per person ₹ _____
Legal liability to employees travelling in/driving the vehicle other than paid driver. No. of Persons _____		Vehicle used for Private and commercial purposes : <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Additional Towing charges: Amount: ₹ ..... Cover for overturning of Mobile Cranes, Mechanical Natives, Shovels, Grabs, Rippers and Excavators, Dragline Excavators, Mobile Drilling Rigs and Mobile Plants? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		Do you wish to cover for loss or damage to lamps, tyres, tubes, mudguard, bonnet side parts, bumper and paint work? ( Not applicable for taxis ) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Do you wish to have an enhanced Personal accident cover for Yourself Your Driver / Unnamed occupants of the vehicle ? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If Yes, please provide the Sum Insured per person		Do you wish to cover Hospital Cash for hospitalisation arising out of accident for Yourself / Your Driver / Unnamed occupants of the vehicle? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

**11. Add On Coverage at additional :**

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**12. Restrictions of Cover/ Discounts:**

Vehicle fitted with Anti-theft device approved by ARAI : <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Is the vehicle specially designed for the use by a handicapped person and/ or owned by an institution exclusively engaged in service of the blind, handicapped and mentally regarded children or adults?  <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Vehicle will be used within own premises : <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Third Party Property Damage cover restricted to 6000 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

**\*Voluntary Deductible :**

<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Amount: ₹ ..... <input checked="" type="checkbox"/> I hold a valid and effective PUC and/or fitness certificate, as applicable, for the vehicle mentioned herein above and undertake to renew the same during the policy period.	Signature of Proposer
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**13. Previous Insurance Details:**

Previous Insurer Name: MAGMA	Type of cover: Package																								
Policy/ Cover note number: P0024400018/4103/102876	Period of Insurance: From 17/11/2023 To 16/11/2024																								
Has any Insurance Company ever: 1) Declined the proposal 2) Cancelled & Refused to renew 3) Required an increase in Premium 4) Imposed special conditions or excess	Claims reported in last 5 years <table border="1"> <thead> <tr> <th>Year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> </tr> </thead> <tbody> <tr> <td>Type of Claims (OD/TP)</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>No. of Claims</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Amount</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Year	1	2	3	4	5	Type of Claims (OD/TP)						No. of Claims						Amount					
Year	1	2	3	4	5																				
Type of Claims (OD/TP)																									
No. of Claims																									
Amount																									

**14. Driver Details:**

a. Age & Date of Birth of the Owner	Age: _____ Yrs DOB: ____/____/____
b. Age & Date of Birth of the Driver	Age: _____ Yrs DOB: ____/____/____
c. Does the driver suffer from defective vision or hearing or any physical infirmity? If YES, please give details of such infirmity	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
d. Has the driver ever been involved/convicted for causing any-accident or loss?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
If YES, give details as under including the pending prosecutions: -Driver's Name : -Date of Accident: -Loss / Cost ( Rs. ) -Circumstances of Accident / Loss	

**15. Premium Details**

Total Premium (Including GST): ₹ 51,039.00 Payment Mode : Cash <input type="checkbox"/> Cheque <input type="checkbox"/> DD <input type="checkbox"/>
Cheque/DD, Cheque No Bank/Branch Date.
Source of Funds for premium payment: <input checked="" type="checkbox"/> Business: <input type="checkbox"/> Salaried: <input type="checkbox"/> Others (please specify):

**16. Electronic Insurance Details**

<ul style="list-style-type: none"> <li>Do you wish to have this Policy credited to an eIA? (Please select any one)  <input checked="" type="checkbox"/> No, I do not have an eIA and do not wish to open one <input type="checkbox"/> Yes, Credit this Policy to my e-Insurance account</li> <li>If yes, Please share existing e-Insurance Account No : _____</li> <li>Please select Insurance Repository Name (you have opened your account with)  <input type="checkbox"/> M/s NSDL Database Management Limited <input type="checkbox"/> M/s Karvy Insurance Repository Limited  <input type="checkbox"/> M/s Central Insurance Repository Limited <input type="checkbox"/> M/s CAMS Repository Services Limited (Please select any one) Or</li> <li><input type="checkbox"/> I do not have existing e-Insurance account and I am interested in creating a new e-Insurance account (Please submit electronic insurance account opening form (eIA form) along with relevant documents)</li> <li>My CKYC No. (Central Know Your Customer registry number) is (if available): <u>20092821249482</u></li> <li>Representative Details (only if eIA is to be opened for any other person other than Proposer and primary Insured)            First Name : _____            Middle Name : _____            Last Name : _____            Gender : _____            DOB : _____            PAN : _____            Address Line 1 : _____            Address Line 2 : _____            Address Line 3 : _____            Pin Code : _____            Telephone Number : _____            Mobile Number : _____            Relationship : _____            Other Relationship : _____            Email Id : _____            UID : _____            LandMark : _____            State : _____            City : _____            Country : _____         </li> </ul>
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**Declaration:**

I/We hereby declare that the statements made by me/us in this Proposal Form are true to the best of my / our knowledge and belief and I/We hereby agree that this declaration shall form the basis of the contract between me/us and the Magma HDI General Insurance Co. Ltd. I/We also declare that any additions or alterations carried out after the submission of this Proposal Form would be conveyed to Magma HDI General Insurance Co. Ltd immediately. I/We hereby agree to receive a One Page Motor Insurance Policy in Physical Form, to be read along with the detailed Terms and Conditions available on the website www.magmahdi.com <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No I/We further confirm that the existing damages as per the pre inspection report, if any, have duly been shared with me & my consent has been obtained for the same. I/we hereby confirm that all premiums paid / payable in future are from bonafide sources and not paid out of proceeds of crime and that such premiums are not disproportionate to my/our income. I / we understand that the Company has the right to call for documents to establish sources of funds and to cancel the insurance policy in case I / we are found guilty by any competent court of law under any of the statutes, directly or indirectly governing the prevention of money laundering law in India. I hold a valid and effective PUC and/or fitness certificate, as applicable, for the vehicle mentioned herein and undertake to renew the same during the policy period. I wish to get all policy related communications on My Whatsapp Number: <u>9681215416</u> and allow to make welcome calls, Services calls or any other communication (electronic or otherwise), subject to the provision of applicable law. The salient features of the policy, terms and conditions of this proposal have been explained to me/us in _____ language, and I/we agree to the same. I/We hereby give my/our consent to the Company to verify and obtain my/our identity/address proof as well as the identity/address proof of the insured through Central KYC Registry or UIDAI or through any other permitted modes for the purpose of undertaking applicable KYC.
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Place: Kolkata Date: 21/11/2024

Signature of Proposer

**SECTION 41 INSURANCE LAWS (AMENDMENT) ACT, 2015 - PROHIBITION OF REBATES**

1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the prospectus or tables of the Insurer.

2. If any person fails to comply with sub-regulation (1) above, he shall be liable to payment of a fine which may extend to Ten Lakh Rupees.

Name: RAYEES AHMED QURESHI  
 Date & Time: 21/11/2024 3:58:51 PM  
 Place: HOOGHLY  
 IP Address: