

**CENTRAL ILLINOIS BANK NAMES
JAMES JESSO EXECUTIVE VICE PRESIDENT**

PEWAUKEE, WI, and CHAMPAIGN, IL – September 24, 2004 – CIB Marine Bancshares, Inc. (“CIB Marine”) announced today that James J. Jesso has rejoined the Company’s Central Illinois Bank subsidiary in the position of Executive Vice President for Business Development. Mr. Jesso will be based at the headquarters office of Central Illinois Bank, in Champaign, Illinois.

Mr. Jesso, age 61, has strong previous ties to the Central Illinois Bank organization. He held several senior executive positions with Central Illinois Bank between 1991 and 1999, eventually serving as Vice Chairman and President.

More recently, from 1999 to 2004, Mr. Jesso was associated with Strategic Capital Bank of Champaign, Illinois, holding positions as Chairman, President, CEO and Director. Mr. Jesso began his banking career at Commercial Bank of Champaign, Illinois, which later became part of the Bank One organization.

Stan Calderon, CEO of CIB Marine, commented, “Jim Jesso is a highly respected banking executive and made numerous contributions to our business in his previous tenure with Central Illinois Bank. By bringing Jim back to our organization, we are demonstrating a commitment to provide superior community banking services in our marketplace.”

John Waddock, who has been appointed interim President of Central Illinois Bank, subject to regulatory approval, added, “We are very pleased that Jim Jesso is rejoining the bank. His knowledge of our market and our customers will be invaluable as we work to strengthen our organization, and he will be working in partnership with team members from all areas of the bank to develop solutions to customers’ needs.”

CIB Marine is a multi-bank holding company that currently operates 58 banking offices in Illinois, Wisconsin, Indiana, Florida, Arizona, Nebraska and Nevada.

Statements contained in this news release that are not based on current or historical fact are forward-looking in nature. Actual results could differ materially from those indicated by such statements. For information about factors that could affect actual results, please refer to the Company’s periodic reports filed with the Securities and Exchange Commission.
