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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Date of Event	3. Issuer Name and Ticker or Trading Symbol				
PONICKI	CHARLES	J	Requiring Statement (Month/Day/Year)	CIB MARINE BAI	NCSHARES, INC.		NONE	
(Last) N27 W24025 PAUL COURT	(First)	(Middle)	01/07/2008	4. Relationship of Reporting Person to Issuer(s) (Check all applicable) ———————————————————————————————————			5. If Amendment, Date Original Filed (Month/Day/Year)	
(Street) PEWAUKEE	WI	53072		X Officer (gi title b SVP, Chief Cre Officer	pelow)	Other (specify below)	6. Individual or Joint/Group Filing X (Check applicable line) Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table I Non-Derivative Securities Beneficially Owned					
1. Title of Security (Instr. 4)			' '	int of Securities icially Owned 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect (Instr. 5)	t Beneficial Ownership	
CIB Marine Common Stock (1)			0		D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

Persons who respond to the collection of the information contained in this form are not required to respond unless the form displays a currently valid OMB control number

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^{*} If the form is filed by more than one reporting person, see Instructions 5(b)(v).

FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Dav/Year)		3. Title and Amount of Securities Underlying Derivative Securities (Instr. 4)		4. Conversion or Exercise Price of	Form of Derivative	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security: Security Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)	

Explanation of Responses:	See	attached	footnote	page.

/s/ Charles J. Ponicki 01/07/2008 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. see 18 U.S.C. 1001 and 15 U.S.C. 78ff(a) ** Signature of Reporting Person

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Date

FORM 3 (continued) FOOTNOTES

No securities are beneficially owned by this reporting person.