Lab 8 Activity 3 - Calculating Total Inventory Cost

Objective: Learn to apply the SUM function to aggregate total costs.

- 1. Select an empty cell below the Total Price column.
- 2. Type =SUM(D2:D6) (assuming D2:D6 contains total prices) and press Enter.
- 3. Format the total cost cell using bold and currency format.
- 4. Save and close the workbook.

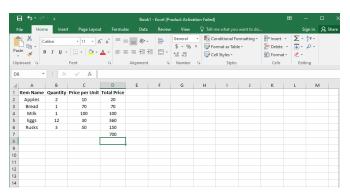
Solutions:

Task 1:

- Click on the first empty cell below your "Total Price" values, e.g., D7.

Task 2:

- Type the following formula:=SUM(D2:D6)
- Press Enter. This will calculate the total cost of all items.



<u>Task 3:</u>

- 1. Click on Cell D7 (or the cell where you entered the formula).
- 2. Bold the text:
- 1. Press Ctrl + B or click the Bold (B) button on the toolbar.
- 3. Apply Currency Format:
 - 1. Go to the Home tab.
 - 2. Click the Currency (\$) button in the "Number" section.
 - 3. Alternatively, right-click the cell, choose Format Cells, select Currency, and click OK.

Task 4:

- Click File > Save to keep the changes.
- Close Excel by clicking the X button in the top-right corner.