



Inventures II SDG Growth is a venture capital fund of €50 Million, investing early stage capital in smart and innovative European SMEs that create sustainable jobs and able to demonstrate their positive impact on the Sustainable Development Goals. Inventures empowers citizenship co-investments via a crowdfunding platform.

VISION

The Sustainable Development Goals (SDGs), officially known as Transforming our world: the 2030 Agenda for Sustainable Development is composed of 17 "Global Goals". SDGs Investing is taking into consideration the societal benefit of solving a major challenges affecting the environment or the population. Expected investments in such asset class are counted in the trillions, the IMF says. As entrepreneurship is the innovation vector as well as the axis for such sustainable economy, Inventures II selects financially attractive opportunities amongst emerging responsible, focusing on specific SDGs, which are relevant for Europe as well as likely to generate market-aligned return.

Sustainable Cities and Communities
Good Health & Well Being
Quality Education
Affordable & Clean Energy
Decent Work and Economic Growth
Partnership for the Goals

Are relevant for Europe and the most likely to generate financially attractive opportunities.

OBJECTIVES

Inventures II SDG Growth aims to invest in 35 promising start-ups and scale-ups with high growth potential. These investments will result in a measurable impact (methodology based on Input > Output > Outcome) on the SDGs, and lead to the creation of 350 jobs in Europe.

CO-FINANCING WITH THE CROWD

The innovative feature of Inventures II is that it includes the crowd in a multi-stakeholder partnership, with the crowdfunding platform MyMicroInvest. The crowd reinforces the selection of companies, and increases the chances of success by creating a large community of ambassadors sharing the same values while also following and promoting the business' progress.

TERM SHEET FOR INVESTORS

Target Size:	€50 Million, potentially up to €100 Million
Investment manager:	MyMicroInvest S.A.
Investment theme:	Enterprises addressing societal challenges (UN SDGs)
Geography:	Focused on Benelux, with potential to invest in the European Economic Area, Switzerland and, post-Brexit UK
Commitment deadline:	31/12/2017
Investment closing:	31/12/2020
Term:	10 years
Target return:	Internal rate of return (IRR) 15%
Target impact:	75% of targets will reach their impact objective on the SDGs and create new jobs
Management fee:	2.5% per year, for a period of 5 years, on the amount of and as from any Capital Increase, and 2% per year thereafter
Performance fee:	At liquidation, subject to the achievement of (1) the Target Impact and (2) a hurdle rate of 5%, a performance fee of 20% of the capital gain is applicable
Target investors:	Institutional investors and qualified investors committing a minimum of €100,000 to the fund

INVESTMENT STRATEGY & RISK MITIGATION

Eligibility:	enterprises in Europe that address the challenges listed in the SDGs, validated by the wisdom of the crowd.
Selection:	Start up and Scale up with strong management team, profitable business model and growth opportunities.
Deal flow	Selection of the best candidates from the managers' privileged networks and of the sourcing flowing from the crowdfunding platform.
Target size	Invest larger amounts in confirmed scale-ups (50%), and smaller amounts in a number of start-ups (20% of the total final portfolio) with reinvestment in follow up rounds (30%).
Type	Minority shares with active shareholders management : Inventures II always has a seat in the enterprises' board of directors.

TRACK RECORD

The management team is seasoned and combines more than 100 years of experience in investments management, M&A, Corporate Finance and Impact Investing. On the top of the management's network, Inventures series has a unique model of combining a crowdfunding platform. It creates large synergies in the sourcing, deal processing and analysing as well as co-investment opportunities, providing high value services and community to entrepreneurs. The model is considered as a major disruptive innovation enabling a sector (Venture Capital) to step in the digital and collaborative space (N. Neysen, Accenture, Théorie des organisation, 2016). In 2012, a first-time VC impact fund (Inventures I) raised 15 mi € and manages a portfolio of 15 enterprises. Inventures I is ranked # 4 in Belgium in number of deals, # 2 in number of top deals investments and is on target for expected return (15% IRR).

BALANCED GOVERNANCE

The Governance of Inventures II is a balanced mix of stakeholders representation. The Board of Directors is in charge of strategic topics and investment decisions. Its composition is made of 12 directors representing 3 categories of stakeholders, each for 1/3: the board of MyMicroInvest, Investors, and non-executive and independent Experts.

In addition, an independent Advisory Board will advise the Board of Directors, with a particular focus on questions related to impact measure and conflict of interest.

BENEFITS FOR INVESTORS

Financial target: 15% annual IRR
Impact targets : Min 75% of the impact indicators (like impact on climate or health)
Min 350 new jobs in Europe
Min 75% of the projects co-financed with citizens (crowdfunding)
Solid venture capital opportunity for diversification purposes
Premium access to curated deal flow for co-investments via MyMicroInvest.com
Wisdom of the crowd validation
Decorrelation from market volatility
Tax-shelter: possibility to reduce tax for Belgian Residents up to 45% (up to €360K per households over 4 years) through co-investment on MyMicroInvest.com



OncoDNA provides medical innovations based on sequencing of tumour genomes, to assist medical doctors in their treatment choices and/or provide better monitoring of the evolution of patient tumours. Impact: health and well being.



Zen Car, the leader in electric carsharing in Belgium, has developed a large fleet of electric vehicles and a network of terminals for the general public (B2C) and businesses (B2B). Impact: pollution, traffic jam and parking.

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Inventures II is open for qualified investors

