



Inventures II SDG Growth is a venture capital fund of €50 Million that invests early stage capital in smart and innovative European SMEs answering at least one Sustainable Development Goal drafted by the United Nations. Inventures empowers citizenship co-investments through a crowdfunding platform.

VISION

The Sustainable Development Goals (SDGs), officially known as *Transforming our world: the 2030 Agenda for Sustainable Development* consists of 17 "Global Goals". SDG investing is taking into consideration the societal benefit of solving the major challenges affecting the environment or the population. According to the IMF, expected investments in this type of asset class are estimated to be in the trillions. Because entrepreneurship is a vector of innovation, Inventures II carefully selects financially attractive opportunities amongst emerging and responsible companies that focus on relevant SDGs for Europe and that are likely to generate market-aligned returns.

Sustainable Cities and Communities
Good Health & Well Being
Quality Education
Affordable & Clean Energy
Decent Work and Economic Growth
Partnership for the Goals

Are relevant for Europe and the most likely to generate financially attractive opportunities.

OBJECTIVES

Inventures II SDG Growth aims to invest in 35 promising start-ups and scale-ups with high growth potential. These investments will result in a measurable impact (methodology based on Input > Output > Outcome) on the SDGs, and lead to the creation of 350 jobs in Europe.

CO-FINANCING WITH THE CROWD

The innovative feature of Inventures II is that it includes the crowd in a multi-stakeholder partnership with the crowdfunding platform MyMicroInvest. The crowd reinforces and validates the selection of the companies, and increases the chances of success by creating a large community of ambassadors sharing the same values while also following and promoting the progress of the business.

TERM SHEET FOR INVESTORS

Target Size:	€50 Million, potentially up to €100 Million
Investment manager:	MyMicroInvest S.A.
Investment theme:	Companies addressing societal challenges (UN SDGs)
Geography:	Focused on Benelux, with probability to invest in the European Economic Area, Switzerland and, post-Brexit UK
Commitment deadline:	31/12/2017
Investment closing:	31/12/2020
Term:	10 years
Target return:	Internal rate of return (IRR) 15%
Target impact:	75% of targets will reach their SDG impact objective and create new jobs
Management fee:	2.5% per year, for a period of 5 years, on the amount and 2% per year thereafter.
Waterfall of the Capital gain:	Hurdle rate of 5%, then a catch up of 20% of the hurdle rate and the balance is spread: 80% for investors and 20% carried interest for the fund manager (subject to achievement of the impact indicator)
Target investors:	Institutional investors and qualified investors committing a minimum of €100,000 to the fund

INVESTMENT STRATEGY & RISK MITIGATION

Eligibility:	enterprises in Europe that address the challenges listed in the SDGs, validated by the crowd.
Selection:	Startups and Scale-ups with a strong management team, a profitable business model and growth opportunities.
Deal flow	Selection of the best candidates from the managers' privileged networks and of the sourcing flowing from the crowdfunding platform.
Target size	Invest larger amounts in confirmed scale-ups (50%), and smaller amounts in start-ups (20% of the total final portfolio) and reinvest in follow up rounds (30%).
Type	Minority shares with active shareholder management: Inventures II always has a seat on the company's board of directors.

TRACK RECORD

The management team is seasoned and combines more than 100 years of experience in investment management, M&A, Corporate Finance and Impact Investing. On top of the management's network, Inventures possesses a unique model thanks to its partnership with a crowdfunding platform. It creates large synergies in the sourcing, deal processing and analysing as well as the co-investment opportunities, hence providing high value services and communities to entrepreneurs. The model is considered as a major disruptive innovation, enabling a sector (Venture Capital) to step into the digital and collaborative space (N. Neysen, Accenture, Théorie des organisations, 2016). In 2012, a first-time VC impact fund (Inventures I) raised €15 Million and now manages a portfolio of 15 companies. Inventures I is ranked # 4 in Belgium when it comes to the number of signed deals and # 2 in the number of top investment deals. Inventures I is on target for an expected return of 15% IRR.

BALANCED GOVERNANCE

The Governance of Inventures II has a balanced mix of stakeholders. The Board of Directors is in charge of strategic topics as well as investment decisions. It is made up of 12 directors representing 3 categories of stakeholders (1/3 each): the board of MyMicroInvest, Investors, and non-executive or independent Experts.

In addition, an independent Advisory Board will advise the Board of Directors, with a particular focus on questions related to impact measure and conflict of interest.

BENEFITS FOR INVESTORS

Financial target: 15% annual IRR
Impact targets : Min 75% of the impact indicators (such as climate or health)
Min 350 new jobs in Europe
Min 75% of the projects co-financed with citizens (crowdfunding)
Solid venture capital opportunity for diversification purposes
Premium access to curated deal flows for co-investments via MyMicroInvest.com
Validation thanks to the wisdom of the crowd
Decorrelation from market volatility
Tax-shelter (for Belgian residents): possibility to receive up to 45% of tax reduction (up to €360K per households over 4 years) by co-investing in eligible campaigns on MyMicroInvest.com

Inventures II is open for qualified investors

This document contains information for marketing purposes only. It is not meant to be advice, or support for investment, but presents only the main characteristics and terms of the Inventures II fund. The information herein may not be interpreted as binding or guaranteed with respect to the past, present or future. Any investment in the fund will be made solely on the basis of the final Private Placement Memorandum and Term Sheet.



OncoDNA provides medical innovations based on sequencing of tumour genomes, to assist medical doctors in their treatment choices and/or provide better monitoring of the evolution of patient tumours. Impact: health and well being.



Zen Car, the leader in electric carsharing in Belgium, has developed a large fleet of electric vehicles and a network of terminals for the general public (B2C) and businesses (B2B). Impact: pollution, traffic jam and parking.

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