

HG PIEDMONT DALLAS I, LP
999 WATERSIDE DRIVE, SUITE 2300
NORFOLK, VA 23510

HGGP CAPITAL XIV, LP
999 WATERSIDE DRIVE SUITE 2300
NORFOLK, VA 23510

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DEAR PARTNER:

ATTACHED IS YOUR COPY OF THE 2022 PARTNERSHIP FORM 1065 SCHEDULE K-1 AND SCHEDULE K-3. THESE SCHEDULES SUMMARIZE YOUR INFORMATION FROM THE PARTNERSHIP. THIS INFORMATION HAS BEEN PROVIDED TO THE INTERNAL REVENUE SERVICE WITH THE U.S. PARTNERSHIP RETURN OF INCOME, FORM 1065 AND SCHEDULE K-2. THE INFORMATION PROVIDED ON THESE SCHEDULES SHOULD BE ENTERED ON YOUR TAX RETURN, IN ACCORDANCE WITH THE INSTRUCTIONS FOR THE SCHEDULES K-1 AND K-3.

SCHEDULE K-3 COVERS A NUMBER OF TOPICS, SOME OF WHICH ARE RELEVANT TO INVESTORS OF THIS PARTNERSHIP AND SOME OF WHICH ARE NOT. TO THE EXTENT ANY SECTIONS OF THE SCHEDULE K-3 WERE DEEMED NOT APPLICABLE TO THE PARTNERS OF THIS PARTNERSHIP, THOSE PAGES OF THE FORM WERE EXCLUDED FROM YOUR INVESTOR PACKAGE.

THE FOOTNOTES AND STATEMENTS PROVIDE DISCLOSURES REQUIRED BY IRS REGULATIONS. THE TAX POSITIONS TAKEN BY THE PARTNERSHIP SHOULD NOT BE CONSTRUED AS TAX ADVICE. CONSULT YOUR TAX ACCOUNTANT REGARDING THESE STATEMENTS AND PROVIDE A COPY OF THESE SCHEDULES TO YOUR TAX RETURN PREPARER WITH YOUR OTHER TAX INFORMATION.

PLEASE REVIEW THIS DOCUMENT CAREFULLY. IF YOU BELIEVE CORRECTIONS ARE REQUIRED, PLEASE CONTACT US NO LATER THAN MAY 15, 2023.

FOR QUESTIONS REGARDING THIS TAX DOCUMENT, PLEASE REFERENCE THE FREQUENTLY ASKED QUESTIONS (FAQ) ON THE INVESTOR PORTAL. TO ACCESS THE INVESTOR PORTAL, GO TO WWW.HARBORGROUPLNT.COM, CLICK ON "INVESTORS". IF YOU NEED ASSISTANCE TO ACTIVATE OR LOG IN TO YOUR PORTAL ACCOUNT, OR NEED CORRECTIONS TO YOUR K-1, PLEASE CONTACT:

IN THE U.S.:
STEVEN HEATHERLY
(757) 333-4985
SHEATHERLY@HARBORG.COM

IN ISRAEL:
LAUREN NOAH
(03) 753-8400
LNOAH@HARBORG.COM

WE THANK YOU FOR THE OPPORTUNITY TO SERVE YOU.

VERY TRULY YOURS,

HG PIEDMONT DALLAS I, LP

**Schedule K-1
(Form 1065)**Department of the Treasury
Internal Revenue Service**2022**

For calendar year 2022, or tax year

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

**Partner's Share of Income, Deductions,
Credits, etc.**

See separate instructions.

Part I Information About the Partnership**A** Partnership's employer identification number
87-4831616**B** Partnership's name, address, city, state, and ZIP codeHG PIEDMONT DALLAS I, LP
999 WATERSIDE DRIVE, SUITE 2300
NORFOLK, VA 23510**C** IRS center where partnership filed return:
E-FILE**D** ☐ Check if this is a publicly traded partnership (PTP)**Part II Information About the Partner****E** Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)
36-4942254**F** Name, address, city, state, and ZIP code for partner entered in E. See instructions.HGGP CAPITAL XIV, LP
999 WATERSIDE DRIVE SUITE 2300
NORFOLK, VA 23510**G** ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member**H1** ☒ Domestic partner ☐ Foreign partner**H2** ☒ If the partner is a disregarded entity (DE), enter the partner's:

TIN 36-4942254 Name PIEDMONT DALLAS HOLDIN

I1 What type of entity is this partner? DISREGARDED ENTITY**I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐**J** Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	0.0000000 %	0.0000000 %
Loss	0.0000000 %	0.0000000 %
Capital	0.0000000 %	0.0000000 %

Check if decrease is due to sale or exchange of partnership interest ☐**K** Partner's share of liabilities:

	Beginning	Ending
Nonrecourse	\$	\$
Qualified nonrecourse financing	\$ 0.	\$ 0.
Recourse	\$ 0.	\$ 0.

Check this box if Item K includes liability amounts from lower-tier partnerships ☒**L Partner's Capital Account Analysis**

Beginning capital account	\$
Capital contributed during the year	\$
Current year net income (loss)	\$
Other increase (decrease) (attach explanation)	\$
Withdrawals and distributions	\$()
Ending capital account	\$ 0.

M Did the partner contribute property with a built-in gain (loss)?☐ Yes ☒ No If "Yes," attach statement. See instructions.**N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)**

Beginning	\$
Ending	\$

**Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items**

1 Ordinary business income (loss)	14 Self-employment earnings (loss)
0.	A 0.
2 Net rental real estate income (loss)	15 Credits
3 Other net rental income (loss)	
4a Guaranteed payments for services	16 Schedule K-3 is attached if checked <input checked="" type="checkbox"/>
4b Guaranteed payments for capital	17 Alternative min tax (AMT) items
4c Total guaranteed payments	
5 Interest income	18 Tax-exempt income and nondeductible expenses
6a Ordinary dividends	
6b Qualified dividends	
6c Dividend equivalents	19 Distributions
7 Royalties	20 Other information
8 Net short-term capital gain (loss)	
9a Net long-term capital gain (loss)	
9b Collectibles (28%) gain (loss)	
9c Unrecaptured section 1250 gain	
10 Net section 1231 gain (loss)	
11 Other income (loss)	
12 Section 179 deduction	21 Foreign taxes paid or accrued
13 Other deductions	
22 <input type="checkbox"/> More than one activity for at-risk purposes*	
23 <input type="checkbox"/> More than one activity for passive activity purposes*	

*See attached statement for additional information.

For IRS Use Only

**Schedule K-3
(Form 1065)**

Department of the Treasury
Internal Revenue Service

☐ Final K-3 ☐ Amended K-3
**Partner's Share of Income, Deductions,
Credits, etc.-International**

OMB No. 1545-0123

2022

For calendar year 2022, or tax year beginning _____, ending _____
See separate instructions.

Information About the Partnership	Information About the Partner																																																								
A Partnership's employer identification number (EIN) 87-4831616	C Partner's SSN or Taxpayer Identification Number (TIN) (Do not use TIN of a disregarded entity. See instructions.) 36-4942254																																																								
B Partnership's name, address, city, state, and ZIP code HG PIEDMONT DALLAS I, LP 999 WATERSIDE DRIVE, SUITE 2300 NORFOLK, VA 23510	D Name, address, city, state, and ZIP code for partner entered in C. See instr. HGGP CAPITAL XIV, LP 999 WATERSIDE DRIVE SUITE 2300 NORFOLK, VA 23510																																																								
E Check to indicate the parts of Schedule K-3 that apply. <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 80%;"></th> <th style="width: 5%;"></th> <th style="width: 7.5%; text-align: center;">Yes</th> <th style="width: 7.5%; text-align: center;">No</th> </tr> </thead> <tbody> <tr> <td>1 Does Part I apply? If "Yes," complete and attach Part I</td> <td style="text-align: center;">1</td> <td></td> <td style="text-align: center;">X</td> </tr> <tr> <td>2 Does Part II apply? If "Yes," complete and attach Part II</td> <td style="text-align: center;">2</td> <td></td> <td style="text-align: center;">X</td> </tr> <tr> <td>3 Does Part III apply? If "Yes," complete and attach Part III</td> <td style="text-align: center;">3</td> <td></td> <td style="text-align: center;">X</td> </tr> <tr> <td>4 Does Part IV apply? If "Yes," complete and attach Part IV</td> <td style="text-align: center;">4</td> <td></td> <td style="text-align: center;">X</td> </tr> <tr> <td>5 Does Part V apply? If "Yes," complete and attach Part V</td> <td style="text-align: center;">5</td> <td></td> <td style="text-align: center;">X</td> </tr> <tr> <td>6 Does Part VI apply? If "Yes," complete and attach Part VI</td> <td style="text-align: center;">6</td> <td></td> <td style="text-align: center;">X</td> </tr> <tr> <td>7 Does Part VII apply? If "Yes," complete and attach Part VII</td> <td style="text-align: center;">7</td> <td></td> <td style="text-align: center;">X</td> </tr> <tr> <td>8 Does Part VIII apply? If "Yes," complete and attach Part VIII</td> <td style="text-align: center;">8</td> <td></td> <td style="text-align: center;">X</td> </tr> <tr> <td>9 Does Part IX apply? If "Yes," complete and attach Part IX</td> <td style="text-align: center;">9</td> <td></td> <td style="text-align: center;">X</td> </tr> <tr> <td>10 Does Part X apply? If "Yes," complete and attach Part X</td> <td style="text-align: center;">10</td> <td></td> <td style="text-align: center;">X</td> </tr> <tr> <td>11 Does Part XI apply? If "Yes," complete and attach Part XI</td> <td style="text-align: center;">11</td> <td></td> <td style="text-align: center;">X</td> </tr> <tr> <td>12 Reserved for future use</td> <td style="text-align: center;">12</td> <td></td> <td></td> </tr> <tr> <td>13 Does Part XIII apply? If "Yes," complete and attach Part XIII</td> <td style="text-align: center;">13</td> <td></td> <td style="text-align: center;">X</td> </tr> </tbody> </table>				Yes	No	1 Does Part I apply? If "Yes," complete and attach Part I	1		X	2 Does Part II apply? If "Yes," complete and attach Part II	2		X	3 Does Part III apply? If "Yes," complete and attach Part III	3		X	4 Does Part IV apply? If "Yes," complete and attach Part IV	4		X	5 Does Part V apply? If "Yes," complete and attach Part V	5		X	6 Does Part VI apply? If "Yes," complete and attach Part VI	6		X	7 Does Part VII apply? If "Yes," complete and attach Part VII	7		X	8 Does Part VIII apply? If "Yes," complete and attach Part VIII	8		X	9 Does Part IX apply? If "Yes," complete and attach Part IX	9		X	10 Does Part X apply? If "Yes," complete and attach Part X	10		X	11 Does Part XI apply? If "Yes," complete and attach Part XI	11		X	12 Reserved for future use	12			13 Does Part XIII apply? If "Yes," complete and attach Part XIII	13		X
		Yes	No																																																						
1 Does Part I apply? If "Yes," complete and attach Part I	1		X																																																						
2 Does Part II apply? If "Yes," complete and attach Part II	2		X																																																						
3 Does Part III apply? If "Yes," complete and attach Part III	3		X																																																						
4 Does Part IV apply? If "Yes," complete and attach Part IV	4		X																																																						
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For IRS Use Only

For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

www.irs.gov/Form1065

Schedule K-3 (Form 1065) 2022

LHA

2022 Partner's Share of
N.C. Income, Adjustments, and Credits
North Carolina Department of Revenue

DOR
Use
Only

Use Form D-403 NC K-1 to report each partner's share of the partnership's income (loss), N.C. adjustments, N.C. tax credits, etc. Each partner should keep Form D-403 NC K-1, Form NC K-1 Supplemental Schedule, and any other information provided to them by the partnership for their records. The partner is not required to attach the information to their N.C. tax return unless specifically required to do so.

For calendar year or fiscal year beginning **01 01 22** and ending **12 31 22**

Information About the Partnership	
Partnership's Federal Employer ID Number 874831616	Partnership's Name, Address, and ZIP Code HG PIEDMONT DALLAS I LP 999 WATERSIDE DRIVE SUITE 2300 NORFOLK VA 23510
Is the Partnership a Taxed Partnership? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	

Information About the Partner	
Partner's Identifying Number 364942254	Partner's Name, Address, and ZIP Code HGGP CAPITAL XIV LP 999 WATERSIDE DRIVE SUITE 2300 NORFOLK VA 23510
Is the Partner a N.C. Resident? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
If the partner is a disregarded entity, enter the name and taxpayer identification number of the disregarded entity below:	
PIEDMONT DALLAS HOLDINGS	36-4942254
<small>Name of Disregarded Entity</small>	<small>Taxpayer Identification Number of Disregarded Entity</small>

A. All Partners

Partner's Pro Rata Share Items	Amount	Individuals Filing Form D-400 Enter Amount on:
1. Share of Partnership Income (Loss)	0	(This amount should already be included in federal adjusted gross income)
2. Additions to Income (Loss)	0	Form D-400 Schedule S, Part A
3. Deductions from Income (Loss)	0	Form D-400 Schedule S, Part B
4. Share of Tax Credits	0	Form D-400TC
5. Share of Tax Withheld from Compensation Paid for Services Performed in N.C.	0	Form D-400, Line 20 (N.C. residents only)

B. Nonresidents Only

Partner's Pro Rata Share Items	Amount	Individuals Filing Form D-400 Enter Amount on:
6. Portion of Line 1 Above From N.C. Sources	0	Form D-400 Schedule PN, Column B, Line 11
7. Portion of Line 2 Above Attributable to N.C. Source Income	0	Form D-400 Schedule PN, Column B, Part B, or Form D-400 Schedule PN-1, Column B, Part A
8. Portion of Line 3 Above Attributable to N.C. Source Income	0	Form D-400 Schedule PN, Column B, Part B, or Form D-400 Schedule PN-1, Column B, Part B
9. Nonresident's Share of Net Tax Paid by the Manager of the Partnership	0	Form D-400, Line 21c

C. Taxed Partnerships Only

Partner's Pro Rata Share Items	Amount	Individuals Filing Form D-400 Enter Amount on:
10. Share of North Carolina Taxable Income, if the amount is less than zero	0	Form D-400 Schedule S, Part A (all partners) and Form D-400 Schedule PN-1, Column B, Part A (nonresidents only)
11. Share of North Carolina Taxable Income, if the amount is greater than zero	0	Form D-400 Schedule S, Part B (all partners) and Form D-400 Schedule PN-1, Column B, Part B (nonresidents only)

2022 Form 502
Schedule VK-1

Virginia Pass-Through Entity
Owner's Share of Income and
Virginia Modifications and Credits



CHECK IF -

☐ Final If SHORT Period Return: Beginning Date _____, 2022; Ending Date _____
☐ Amended Return: Enter Reason Code ☐ Owner is Participating in a Unified Nonresident Individual Income Tax Return

Owner Information		Pass-Through Entity (PTE) Information	
Name HGGP CAPITAL XIV, LP	FEIN or SSN 36-4942254	Name HG PIEDMONT DALLAS I, LP	FEIN 87-4831616
Address 999 WATERSIDE DRIVE SUITE 2300		Address 999 WATERSIDE DRIVE, SUI	
Address Continued		Taxable Year End Date 12/31/22	
City or Town, State, and ZIP Code NORFOLK, VA 23510		Address Continued	
		City or Town, State, and ZIP Code NORFOLK, VA 23510	

Additional Owner Information (see instructions)

a. Date owner acquired interest in the PTE (MM/DD/YYYY)	a. 02/12/2021
b. Owner's entity type (Enter code)	b. PL
c. Owner's participation type (Enter code)	c. GPT
d. Owner's participation percentage (Example: 47.35%)	d. 0.00 %
e. Amount withheld by PTE for the owner	e. .00
f. If owner or entity is exempt from withholding, enter an exemption code	f.

Distributive or Pro Rata Income and Deductions (see instructions)

1. Total taxable income amounts	1. .00
2. Total deductions	2. .00
3. Tax-exempt interest income	3. .00

Allocation and Apportionment

4. Income allocated to Virginia (owner's share from PTE's Schedule 502A, Section C, Line 2)	4. .00
5. Income allocated outside of Virginia (owner's share from PTE's Schedule 502A, Section C, Line 3(e))	5. .00
6. Apportionable income (owner's share from PTE's Schedule 502A, Section C, Line 4)	6. .00
7. Virginia apportionment percentage (from PTE's Schedule 502A, Section B - percent from Line 1 or Line 2(f), or 100%)	7. 100.000000 %

Virginia Additions - Owner's Share

8. Fixed date conformity - depreciation	8. .00
9. Fixed date conformity - other	9. .00
10. Net income tax or other tax used as a deduction in determining taxable income (see instructions)	10. .00
11. Interest on municipal or state obligations other than from Virginia	11. .00
12. Other additions (see Form 502 instructions for addition codes.)	

Code	Amount	Code	Amount
12a. <input type="text"/>	.00	12b. <input type="text"/>	.00
12c. <input type="text"/>	.00	12d. <input type="text"/>	.00

13. Total Additions (add Lines 8-11 and 12a-12d)	13. .00
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Virginia Subtractions - Owner's Share

14. Fixed date conformity - depreciation	14. .00
15. Fixed date conformity - other	15. .00
16. Income from obligations of the United States	16. .00
17. Other subtractions (see Form 502 instructions for subtraction codes.)	

Certification Number (if applicable)	Code	Amount
17a. <input type="text"/>	<input type="text"/>	.00
17b. <input type="text"/>	<input type="text"/>	.00
17c. <input type="text"/>	<input type="text"/>	.00
17d. <input type="text"/>	<input type="text"/>	.00

18. Total Subtractions. (add Lines 14-16 and 17a-17d)	18. .00
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Use **Schedule SVK-1** if you are claiming more additions or subtractions than the Schedule VK-1 allows.

Refer to the Form 502 Instructions for addition and subtraction codes. Check this box and enclose Schedule SVK-1. ☐

THERE ARE NO ADJUSTMENTS OR CREDITS FOR THIS PARTNER.

**2022 Virginia
Schedule VK-1**

Page 2

Owner FEIN or SSN **36-4942254**
PTE FEIN **87-4831616****Virginia Tax Credits**

See the Schedule CR Instructions (individuals) or Schedule 500CR Instructions (corporations).

Part I - Nonrefundable Credits

1. State Income Tax Paid (see Form 502 Instructions)00
2. Neighborhood Assistance Act Tax Credit00
3. Biodiesel and Green Diesel Fuels Tax Credit00
4. Recyclable Materials Processing Equipment Tax Credit00
5. Vehicle Emissions Testing Equipment Tax Credit00
6. Major Business Facility Job Tax Credit00
7. Waste Motor Oil Burning Equipment Tax Credit00
8. Riparian Forest Buffer Protection for Waterways Tax Credit00
9. Reserved for Future Use	XXXXXXXXXXXXXXXXXXXX
10. Reserved for Future Use	XXXXXXXXXXXXXXXXXXXX
11. Reserved for Future Use	XXXXXXXXXXXXXXXXXXXX
12. Historic Rehabilitation Tax Credit00
13. Land Preservation Tax Credit00
14. Qualified Equity and Subordinated Debt Investments Tax Credit00
15. Communities of Opportunity Tax Credit00
16. Green Jobs Creation Tax Credit00
17. Farm Wineries and Vineyards Tax Credit00
18. International Trade Facility Tax Credit00
19. Port Volume Increase Tax Credit00
20. Barge and Rail Usage Tax Credit00
21. Livable Home Tax Credit00

22. Research and Development Expenses Tax Credit (Use this line if the taxpayer does not qualify for a refundable credit.)00
23. Education Improvement Scholarships Tax Credit00
24. Major Research and Development Expenses Tax Credit00
25. Food Crop Donation Tax Credit00
26. Worker Training Tax Credit00
27. Virginia Housing Opportunity Tax Credit00

Part II - Total Nonrefundable Credits**1. Total Nonrefundable Credits.**Add Part I, Lines 1-8 and 12-27 **.00****Part III - Refundable Credits**

1. Agricultural Best Management Practices Tax Credit00
2. 100% Coalfield Employment Enhancement Tax Credit from 2022 Form 306D, Part II, Section 1, Line 100
3. Full Credit: Enter amount from 2022 Form 306D, Part II, Section 2, Line 300
4. 85% Credit: Enter amount from 2022 Form 306D, Part II, Section 3, Line 500
5. Total Coalfield Employment Enhancement Tax Credit allowable this year (Add Lines 3 and 4)00
6. Reserved for Future Use	XXXXXXXXXXXXXXXXXXXX
7. Motion Picture Production Tax Credit00
8. Research and Development Expenses Tax Credit00
9. Conservation Tillage and Precision Agricultural Equipment Tax Credit00
10. Pass-Through Entity Elective Tax Payment Credit00

Part IV - Total Refundable Credits**1. Total Refundable Credits.**(Add Part III, Lines 1, 5, and 7-10) ... **.00**

NOTICE: You received this Schedule VK-1 because the above-named PTE earned income from Virginia sources and has passed through to you a portion of that Virginia source income based on your ownership of the PTE. A copy of this schedule has been filed with the Department. Everyone who receives Virginia source income is subject to taxation by Virginia regardless of state of residency or domicile. You may be required to file a Virginia tax return even though you may be a nonresident individual or a business domiciled outside of Virginia. To determine if you are required to file a Virginia income tax return, consult a tax professional. Information and forms may be obtained at www.tax.virginia.gov, or by calling the Department at (804) 367-8031 (individuals) or (804) 367-8037 (businesses).