

OAKS HOLDINGS, LLC
999 WATERSIDE DRIVE, SUITE 2300
NORFOLK, VA 23510

YISROEL BERG
757 GILBERT PLACE
VALLEY STREAM, NY 11581

|||||||

OAKS HOLDINGS, LLC
999 WATERSIDE DRIVE, SUITE 2300
NORFOLK, VA 23510
757-640-0800

YISROEL BERG
757 GILBERT PLACE
VALLEY STREAM, NY 11581

DEAR MEMBER:

ATTACHED IS YOUR COPY OF THE 2021 PARTNERSHIP FORM 1065 SCHEDULE K-1 AND THE NEW SCHEDULE K-3. THESE SCHEDULES SUMMARIZE YOUR INFORMATION FROM THE PARTNERSHIP. THIS INFORMATION HAS BEEN PROVIDED TO THE INTERNAL REVENUE SERVICE WITH THE U.S. PARTNERSHIP RETURN OF INCOME, FORM 1065 AND SCHEDULE K-2. THE INFORMATION PROVIDED ON THESE SCHEDULES SHOULD BE ENTERED ON YOUR TAX RETURN, IN ACCORDANCE WITH THE INSTRUCTIONS FOR THE SCHEDULES K-1 AND K-3.

PLEASE TAKE NOTE OF THE ADDITIONAL DISCLOSURES REQUIRED BY RECENT IRS REGULATIONS. YOU WILL FIND THIS INFORMATION IN THE FOOTNOTES AND STATEMENTS ATTACHED TO YOUR FEDERAL SCHEDULE K-1. THE TAX POSITIONS TAKEN BY THE PARTNERSHIP SHOULD NOT BE CONSTRUED AS TAX ADVICE. PLEASE CONSULT YOUR TAX ACCOUNTANT REGARDING THESE STATEMENTS.

IF YOUR RETURN WILL BE PREPARED BY YOUR ACCOUNTANT OR ATTORNEY, YOU SHOULD PROVIDE A COPY OF THESE SCHEDULES TO THE PREPARER WITH YOUR OTHER TAX INFORMATION.

PLEASE REVIEW THIS DOCUMENT CAREFULLY. IF YOU BELIEVE CORRECTIONS ARE REQUIRED, PLEASE CONTACT US NO LATER THAN MAY 15, 2022.

IF YOU HAVE QUESTIONS REGARDING THIS TAX DOCUMENT, PLEASE REFERENCE THE NEW FREQUENTLY ASKED QUESTIONS (FAQ) ON THE DYNAMO INVESTOR PORTAL WEBSITE, LOCATED UNDER "DOCUMENTS" IN THE "TAX DOCUMENT FAQs" FILE. TO ACCESS THE INVESTOR PORTAL, PLEASE GO TO WWW.HARBORGROUPOINT.COM, CLICK ON "INVESTORS" AND FOLLOW THE PORTAL LOGIN PAGE. IF YOU NEED ASSISTANCE TO ACTIVATE OR LOG IN TO YOUR PORTAL ACCOUNT, OR NEED CORRECTIONS TO YOUR K-1, PLEASE CONTACT:

IN THE U.S.:
STEVEN HEATHERLY
(757) 333-4985
SHEATHERLY@HARBORG.COM

IN ISRAEL:
LAUREN NOAH
(03) 753-8400
LNOAH@HARBORG.COM

WE THANK YOU FOR THE OPPORTUNITY TO SERVE YOU.

VERY TRULY YOURS,

OAKS HOLDINGS, LLC

Schedule K-1
(Form 1065)Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

Partner's Share of Income, Deductions,
Credits, etc.

▶ See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
82-3254530

B Partnership's name, address, city, state, and ZIP code

OAKS HOLDINGS, LLC
999 WATERSIDE DRIVE, SUITE 2300
NORFOLK, VA 23510C IRS center where partnership filed return ▶
E-FILED ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)
070-78-2697

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.

YISROEL BERG
757 GILBERT PLACE
VALLEY STREAM, NY 11581G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC memberH1 ☒ Domestic partner ☐ Foreign partnerH2 ☐ If the partner is a disregarded entity (DE), enter the partner's:

TIN _____ Name _____

I1 What type of entity is this partner? **INDIVIDUAL**I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

J Partner's share of profit, loss, and capital:

| | Beginning | Ending |
|---------|-------------|-------------|
| Profit | 0.0861491 % | 0.0861491 % |
| Loss | 0.0861491 % | 0.0861491 % |
| Capital | 0.0861491 % | 0.0861491 % |

Check if decrease is due to sale or exchange of partnership interest ☐

K Partner's share of liabilities:

| | Beginning | Ending |
|---------------------------------|------------|------------|
| Nonrecourse | \$ 0. | \$ 0. |
| Qualified nonrecourse financing | \$ 10,224. | \$ 10,063. |
| Recourse | \$ 0. | \$ 0. |

Check this box if Item K includes liability amounts from lower tier partnerships ☒

L Partner's Capital Account Analysis

| | |
|--|------------|
| Beginning capital account | \$ -2,183. |
| Capital contributed during the year | \$ |
| Current year net income (loss) | \$ -77. |
| Other increase (decrease) (attach explanation) | \$ |
| Withdrawals & distributions | \$ (92.) |
| Ending capital account | \$ -2,352. |

M Did the partner contribute property with a built-in gain (loss)?
☐ Yes ☒ No If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

| | |
|-----------|----|
| Beginning | \$ |
| Ending | \$ |

Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items

| | | | |
|---|------|--|--------|
| 1 Ordinary business income (loss) | 0. | 14 Self-employment earnings (loss) | A 0. |
| 2 Net rental real estate income (loss) | -77. | 15 Credits | |
| 3 Other net rental income (loss) | | | |
| 4a Guaranteed payments for services | | 16 Schedule K-3 is attached if checked <input checked="" type="checkbox"/> | |
| 4b Guaranteed payments for capital | | 17 Alternative min tax (AMT) items | |
| 4c Total guaranteed payments | | | |
| 5 Interest income | | 18 Tax-exempt income and nondeductible expenses | |
| 6a Ordinary dividends | | | |
| 6b Qualified dividends | | | |
| 6c Dividend equivalents | | 19 Distributions | A 92. |
| 7 Royalties | | 20 Other information | N 418. |
| 8 Net short-term capital gain (loss) | | V * | -77. |
| 9a Net long-term capital gain (loss) | | Z * | STMT |
| 9b Collectibles (28%) gain (loss) | | | |
| 9c Unrecaptured section 1250 gain | | | |
| 10 Net section 1231 gain (loss) | | | |
| 11 Other income (loss) | | | |
| 12 Section 179 deduction | | 21 Foreign taxes paid or accrued | |
| 13 Other deductions | | | |
| 22 <input type="checkbox"/> More than one activity for at-risk purposes* | | | |
| 23 <input type="checkbox"/> More than one activity for passive activity purposes* | | | |

*See attached statement for additional information.

For IRS Use Only

| | |
|--------------|--|
| SCHEDULE K-1 | UNRELATED BUSINESS TAXABLE INCOME, BOX 20, CODE V |
|--------------|--|

| DESCRIPTION | PARTNER FILING INSTRUCTIONS | AMOUNT |
|--|-------------------------------|--------|
| UNRELATED TAXABLE BUSINESS INCOME - PASSTHROUGH | SEE IRS SCH. K-1 INSTRUCTIONS | -77. |
| TOTAL TO SCHEDULE K-1, BOX 20, CODE V | | -77. |

| | |
|--------------|--|
| SCHEDULE K-1 | SECTION 199A INFORMATION, BOX 20, CODE Z |
|--------------|--|

| DESCRIPTION | AMOUNT |
|--------------------------------------|---------|
| PASSTHROUGH - AZURE VERNON HILLS, LP | |
| RESIDENTIAL - AZURE VERNON HILLS | |
| EIN: 82-2884143 | |
| RENTAL INCOME (LOSS) | -77. |
| UNADJUSTED BASIS OF ASSETS | 11,601. |

| | |
|--------------|-------------------------------------|
| SCHEDULE K-1 | SECTION 199A ADDITIONAL INFORMATION |
|--------------|-------------------------------------|

THE SECTION 199A AMOUNTS TO BE USED IN THE CALCULATION OF QUALIFIED BUSINESS INCOME DEDUCTION ON YOUR 1040/1041 RETURN ARE REPORTED ON LINE 20, UNDER CODE Z. PLEASE CONSULT YOUR TAX ADVISOR REGARDING THE CALCULATION OF THE QUALIFIED BUSINESS INCOME DEDUCTION, INCLUDING THE POSSIBLE AGGREGATIONS AND LIMITATIONS THAT MAY APPLY AND THE FILING OF THE 1.199A-4(C)(2)(I) ANNUAL DISCLOSURE STATEMENT.

| | |
|--------------|--|
| SCHEDULE K-1 | CURRENT YEAR NET INCOME (LOSS) AND OTHER INCREASES(DECREASES) |
|--------------|--|

| DESCRIPTION | AMOUNT | TOTALS |
|------------------------------------|--------|--------|
| RENTAL REAL ESTATE INCOME (LOSS) | -77. | |
| SCHEDULE K-1 INCOME SUBTOTAL | | -77. |
| NET INCOME (LOSS) PER SCHEDULE K-1 | | -77. |

SCHEDULE K-1

FOOTNOTES

THE FOLLOWING STATES ARE ATTACHED TO YOUR K-1 IN ACCORDANCE WITH THE FILING REQUIREMENTS OF THESE JURISDICTIONS: NJ, NY, VA.

DURING THE YEAR THE PARTNERSHIP DID NOT CONDUCT BUSINESS NOR DERIVE INCOME FROM ANY OF THESE STATES. IF YOU ARE NOT A RESIDENT OF THESE STATES YOU MAY NOT BE REQUIRED TO FILE A RETURN IN THESE JURISDICTIONS SOLELY BASED OFF OF THE INFORMATION OF THE PARTNERSHIP. PLEASE CONSULT YOUR TAX ADVISOR.

PARTNER FOOTNOTES FOR SECTION 199(A)

PURSUANT TO FINALIZED REGULATION SECTION 1.199A-1 THE PARTNERSHIP IS CONSIDERED A RELEVANT PASSTHROUGH ENTITY ("RPE") AND IS REQUIRED TO DETERMINE AND REPORT CERTAIN INFORMATION ATTRIBUTABLE TO ANY TRADES OR BUSINESSES IN WHICH IT IS DIRECTLY OR INDIRECTLY ENGAGED.

WITH RESPECT TO EACH TRADE OR BUSINESS IN WHICH THE PARTNERSHIP IS DIRECTLY ENGAGED, THE FOLLOWING INFORMATION IS BEING REPORTED TO YOU:

1. CLASSIFICATION AS A QUALIFIED TRADE OR BUSINESS ("QTB") OR A SPECIFIED SERVICE TRADE OR BUSINESS ("SSTB")
2. YOUR ALLOCABLE SHARE OF QUALIFIED ITEMS OF INCOME, GAIN, DEDUCTION AND LOSS ("QUALIFIED BUSINESS INCOME" OR "QBI")
3. YOUR ALLOCABLE SHARE OF W-2 WAGES
4. YOUR ALLOCABLE SHARE OF UNADJUSTED BASIS IMMEDIATELY AFTER ACQUISITION ("UBIA") OF QUALIFIED PROPERTY

TO THE EXTENT THE PARTNERSHIP HAS AGGREGATED ANY TRADES OR BUSINESSES, THE INFORMATION RELATED TO THAT AGGREGATION HAS BEEN REPORTED TO YOU ON AN ATTACHMENT TO YOUR SCHEDULE K-1.

THE AMOUNTS REPORTED ON LINE 20Z FOR EACH TRADE OR BUSINESS DO NOT INCLUDE SECTION 1231 GAINS OR LOSSES. THE TREATMENT OF SECTION 1231 GAINS OR LOSSES FOR PURPOSES OF SECTION 199A IS MADE BY THE INDIVIDUAL, TRUST, OR ESTATE CLAIMING THE SECTION 199A DEDUCTION. THEREFORE, SECTION 1231 GAINS OR LOSSES HAVE BEEN SEPARATELY PROVIDED.

YOUR TOTAL ALLOCABLE SHARE OF 199A RENTAL INCOME IS:

PLEASE CONSULT YOUR TAX ADVISOR.

-77.

PARTNER FOOTNOTES FOR SECTION 163(J)

THIS PASS THROUGH ENTITY INVESTED IN A SEPARATE PASS THROUGH ENTITY WHICH HAS ELECTED TO BE TREATED AS AN ELECTING REAL PROPERTY TRADE OR BUSINESS UNDER SECTION 163(J)(7)(B).

THE FOLLOWING INFORMATION IS BEING REPORTED TO EACH INVESTOR FOR 163(J) PURPOSES:

YOUR SHARE OF THE PARTNERSHIPS GROSS RECEIPTS FOR THE PRIOR THREE YEARS (IF APPLICABLE):

| | |
|---------------------------------|--------|
| ANNUAL GROSS RECEIPTS FOR 2018: | 1,182. |
| ANNUAL GROSS RECEIPTS FOR 2019: | 1,208. |
| ANNUAL GROSS RECEIPTS FOR 2020: | 1,167. |

PLEASE CONSULT YOUR TAX ADVISOR AS TO WHETHER YOU ARE SUBJECT TO ADDITIONAL SECTION 163(J) LIMITATIONS.

UNRELATED BUSINESS TAXABLE INCOME

PARTNERSHIP INCOME (LOSS) AND GAIN (LOSS) ARE UNRELATED DEBT FINANCED INCOME(UDFI) UNDER SECTION 514(A). FOR TAX EXEMPT PARTNERS, YOUR SHARE OF THE INCOME AND EXPENSES REPORTED TO YOU ON SCHEDULE K-1 THAT IS CONSIDERED UNRELATED BUSINESS TAXABLE INCOME IS:

| | |
|--------------------------------------|------|
| NET RENTAL REAL ESTATE INCOME (LOSS) | -75. |
|--------------------------------------|------|

List of Codes and References Used in Schedule K-1 (Form 1065)

| Box Number / Item | | Where to report or where to find further reporting information. Page numbers refer to these instructions. |
|---|--|--|
| 1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows. | | |
| | Passive loss | See page 8 |
| | Passive income | Schedule E (Form 1040), line 28, column (h) |
| | Nonpassive loss | See page 8 |
| | Nonpassive income | Schedule E (Form 1040), line 28, column (k) |
| 2. Net rental real estate income (loss) | | See page 8 |
| 3. Other net rental income (loss) | | |
| | Net income | Schedule E (Form 1040), line 28, column (h) |
| | Net loss | See Instructions for Form 8582 |
| 4a. Guaranteed payment services | | See Instructions for Schedule E (Form 1040) |
| 4b. Guaranteed payment capital | | See Instructions for Schedule E (Form 1040) |
| 4c. Guaranteed payment total | | See page 8 |
| 5. Interest income | | Form 1040 or 1040-SR, line 2b |
| 6a. Ordinary dividends | | Form 1040 or 1040-SR, line 3b |
| 6b. Qualified dividends | | Form 1040 or 1040-SR, line 3a |
| 6c. Dividend equivalents | | See page 9 |
| 7. Royalties | | Schedule E (Form 1040), line 4 |
| 8. Net short-term capital gain (loss) | | Schedule D (Form 1040), line 5 |
| 9a. Net long-term capital gain (loss) | | Schedule D (Form 1040), line 12 |
| 9b. Collectibles (28%) gain (loss) | | 28% Rate Gain Worksheet, line 4 (Schedule D instructions) |
| 9c. Unrecaptured section 1250 gain | | See page 9 |
| 10. Net section 1231 gain (loss) | | See page 9 |
| 11. Other income (loss) | | |
| | Code A. Other portfolio income (loss) | See page 9 |
| | Code B. Involuntary conversions | See page 9 |
| | Code C. Section 1256 contracts & straddles | Form 6781, line 1 |
| | Code D. Mining exploration costs recapture | See Pub. 535 |
| | Code E. Cancellation of debt | See page 10 |
| | Code F. Section 743(b) positive adjustments | See page 10 |
| | Code G. Reserved for future use | |
| | Code H. Section 951(a) income inclusions | See page 10 |
| | Code I. Other income (loss) | See page 10 |
| 12. Section 179 deduction | | See page 11 |
| 13. Other deductions | | |
| | Code A. Cash contributions (60%) | See page 11 |
| | Code B. Cash contributions (30%) | See page 11 |
| | Code C. Noncash contributions (50%) | See page 11 |
| | Code D. Noncash contributions (30%) | See page 12 |
| | Code E. Capital gain property to a 50% organization (30%) | See page 12 |
| | Code F. Capital gain property (20%) | See page 12 |
| | Code G. Contributions (100%) | See page 12 |
| | Code H. Investment interest expense | Form 4952, line 1 |
| | Code I. Deductions - royalty income | Schedule E (Form 1040), line 19 |
| | Code J. Section 59(e)(2) expenditures | See page 12 |
| | Code K. Excess business interest expense | See page 12 |
| | Code L. Deductions - portfolio income (other) | Schedule A (Form 1040), line 16 |
| | Code M. Amounts paid for medical insurance | Schedule A (Form 1040), line 1; or Schedule 1 (Form 1040), line 17 |
| | Code N. Educational assistance benefits | See page 12 |
| | Code O. Dependent care benefits | Form 2441, line 12 |
| | Code P. Preproductive period expenses | See page 12 |
| | Code Q. Reserved for future use | |
| | Code R. Pensions and IRAs | See page 12 |
| | Code S. Reforestation expense deduction | See page 13 |
| | Codes T through U. Reserved for future use | |
| | Code V. Section 743(b) negative adjustments | See page 13 |
| | Code W. Other deductions | See page 13 |
| 14. Self-employment earnings (loss) | | |
| | Note. If you have a section 179 deduction or any partner-level deductions, see page 13 before completing Schedule SE (Form 1040). | |
| | Code A. Net earnings (loss) from self-employment | Schedule SE (Form 1040) |
| | Code B. Gross farming or fishing income | See page 13 |

| Box Number / Item | | Where to report or where to find further reporting information. Page numbers refer to these instructions. |
|---|--|--|
| 15. Credits | | |
| | Code A. Reserved for future use | |
| | Code B. Reserved for future use | |
| | Code C. Low-income housing credit (section 42(j)(5)) from post-2007 buildings | See page 13 |
| | Code D. Low-income housing credit (other) from post-2007 buildings | See page 13 |
| | Code E. Qualified rehabilitation expenditures (rental real estate) | See page 14 |
| | Code F. Other rental real estate credits | See page 14 |
| | Code G. Other rental credits | See page 14 |
| | Code H. Undistributed capital gains credit | Schedule 3 (Form 1040), line 13a |
| | Code I. Biofuel producer credit | See page 14 |
| | Code J. Work opportunity credit | See page 14 |
| | Code K. Disabled access credit | See page 14 |
| | Code L. Empowerment zone employment credit | See page 14 |
| | Code M. Credit for increasing research activities | See page 14 |
| | Code N. Credit for employer social security and Medicare taxes | See page 14 |
| | Code O. Backup withholding | See page 14 |
| | Code P. Other credits | See page 14 |
| 17. Alternative minimum tax (AMT) items | | |
| | Code A. Post-1986 depreciation adjustment | See Instructions for Form 6251 |
| | Code B. Adjusted gain or loss | See Instructions for Form 6251 |
| | Code C. Depletion (other than oil & gas) | See Instructions for Form 6251 |
| | Code D. Oil, gas, and geothermal - gross income | See Instructions for Form 6251 |
| | Code E. Oil, gas, and geothermal - deductions | See Instructions for Form 6251 |
| | Code F. Other AMT items | See Instructions for Form 6251 |
| 18. Tax-exempt income and nondeductible expenses | | |
| | Code A. Tax-exempt interest income | Form 1040 or 1040-SR, line 2a |
| | Code B. Other tax-exempt income | See page 15 |
| | Code C. Nondeductible expenses | See page 15 |
| 19. Distributions | | |
| | Code A. Cash and marketable securities | See page 15 |
| | Code B. Distribution subject to section 737 | See page 15 |
| | Code C. Other property | See page 15 |
| 20. Other information | | |
| | Code A. Investment income | Form 4952, line 4a |
| | Code B. Investment expenses | Form 4952, line 5 |
| | Code C. Fuel tax credit information | Form 4136 |
| | Code D. Qualified rehabilitation expenditures (other than rental real estate) | See page 16 |
| | Code E. Basis of energy property | See page 16 |
| | Code F. Recapture of low-income housing credit for section 42(j)(5) partnerships | See page 16 |
| | Code G. Recapture of low-income housing credit for other partnerships | See page 16 |
| | Code H. Recapture of investment credit | See Form 4255 |
| | Code I. Recapture of other credits | See page 16 |
| | Code J. Look-back interest-completed long-term contracts | See Form 8697 |
| | Code K. Look-back interest-income forecast method | See Form 8866 |
| | Code L. Dispositions of property with section 179 deductions | See page 16 |
| | Code M. Recapture of section 179 deduction | See page 16 |
| | Code N. Business interest expense (information item) | See page 16 |
| | Code O. Section 453(l)(3) information | Schedule 2 (Form 1040), line 14 |
| | Code P. Section 453A(c) information | Schedule 2 (Form 1040), line 15 |
| | Code Q. Section 1260(b) information | Schedule 2 (Form 1040), line 17z |
| | Code R. Interest allocable to production expenditures | See Regulations sections 1.263A-8 through -15 |
| | Code S. Capital construction fund (CCF) nonqualified withdrawals | Schedule 2 (Form 1040), line 17z |
| | Code T. Depletion deduction | See Pub. 535 |
| | Code U. Section 743(b) basis adjustment | See page 17 |
| | Code V. Unrelated business taxable income | See page 17 |
| | Code W. Precontribution gain (loss) | Form 8949 and/or Schedule D (Form 1040); or Form 4797 |
| | Code X. Reserved for future use | |
| | Code Y. Net investment income | See Instructions for Form 8960 |

| Box Number / Item | | Where to report or where to find further reporting information. Page numbers refer to these instructions. |
|-------------------|--|--|
| | Code Z. Section 199A information | Form 8995 or Form 8995-A |
| | Code AA. Section 704(c) information | See page 18 |
| | Code AB. Section 751 gain (loss) | See page 18 |
| | Code AC. Section 1(h)(5) gain (loss) | See page 18 |
| | Code AD. Deemed section 1250 unrecaptured gain | See page 18 |
| | Code AE. Excess taxable income | See Instructions for Form 8990 |
| | Code AF. Excess business interest income | See page 18 |
| | Code AG. Gross receipts for section 448(c) | See page 18 |
| | Code AH. Other information | See page 18 |
| 21. | Foreign taxes paid or accrued | See page 19 |

Schedule K-3
(Form 1065)

Department of the Treasury
Internal Revenue Service

Partner's Share of Income, Deductions,
Credits, etc.-International

For calendar year 2021, or tax year beginning _____, ending _____
▶ See separate instructions.

OMB No. 1545-0123

2021

Information About the Partnership

A Partnership's employer identification number (EIN)

82-3254530

B Partnership's name, address, city, state, and ZIP code

OAKS HOLDINGS, LLC
999 WATERSIDE DRIVE, SUITE 2300
NORFOLK, VA 23510

Information About the Partner

C Partner's SSN or Taxpayer Identification Number (TIN) (Do not use TIN of a disregarded entity. See instructions.)

070-78-2697

D Name, address, city, state, and ZIP code for partner entered in C. See instr.

YISROEL BERG
757 GILBERT PLACE
VALLEY STREAM, NY 11581

E Check to indicate the parts of Schedule K-3 that apply.

| | Yes | No |
|--|-----|----|
| 1 Does Part I apply? If "Yes," complete and attach Part I | X | |
| 2 Does Part II apply? If "Yes," complete and attach Part II | X | |
| 3 Does Part III apply? If "Yes," complete and attach Part III | X | |
| 4 Does Part IV apply? If "Yes," complete and attach Part IV | X | |
| 5 Does Part V apply? If "Yes," complete and attach Part V | | X |
| 6 Does Part VI apply? If "Yes," complete and attach Part VI | | X |
| 7 Does Part VII apply? If "Yes," complete and attach Part VII | | X |
| 8 Does Part VIII apply? If "Yes," complete and attach Part VIII | | X |
| 9 Does Part IX apply? If "Yes," complete and attach Part IX | X | |
| 10 Does Part X apply? If "Yes," complete and attach Part X | X | |
| 11 Does Part XI apply? If "Yes," complete and attach Part XI | | X |
| 12 Reserved for future use | | |
| 13 Does Part XIII apply? If "Yes," complete and attach Part XIII | | X |

For IRS Use Only

For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

www.irs.gov/Form1065

Schedule K-3 (Form 1065) 2021

LHA

| | | | |
|--|--------------------------|--|----------------------------------|
| Name of partnership OAKS HOLDINGS, LLC | EIN 82-3254530 | Name of partner YISROEL BERG | SSN or TIN 070-78-2697 |
|--|--------------------------|--|----------------------------------|

Part I Partner's Share of Partnership's Other Current Year International Information

Check box(es) for additional specified attachments. See instructions.

- | | | | |
|--|---|--|--|
| <input type="checkbox"/> 1. Gain on personal property sale | <input type="checkbox"/> 4. Foreign tax translation | <input type="checkbox"/> 7. Form 8858 information | <input type="checkbox"/> 10. Partner loan transactions |
| <input type="checkbox"/> 2. Foreign oil and gas taxes | <input type="checkbox"/> 5. High-taxed income | <input type="checkbox"/> 8. Form 5471 information | <input type="checkbox"/> 11. Dual consolidated loss |
| <input type="checkbox"/> 3. Splitter arrangements | <input type="checkbox"/> 6. Section 267A disallowed deduction | <input checked="" type="checkbox"/> 9. Other forms | <input type="checkbox"/> 12. Other international items (attach description and statement) |

Part II Foreign Tax Credit Limitation**Section 1 - Gross Income**

| Description | (a) U.S. source | Foreign Source | | | | (f) Sourced by partner | (g) Total |
|--|-----------------|------------------------------------|-----------------------------|-----------------------------|----------------------------|------------------------|-----------|
| | | (b) Foreign branch category income | (c) Passive category income | (d) General category income | (e) Other (category code) | | |
| 1 Sales | | | | | | | |
| A | | | | | | | |
| B | | | | | | | |
| C | | | | | | | |
| 2 Gross income from performance of services | | | | | | | |
| A | | | | | | | |
| B | | | | | | | |
| C | | | | | | | |
| 3 Gross rental real estate income | | | | | | | |
| A US | 1,221. | 0. | 0. | 0. | 0. | 0. | 1,221. |
| B | | | | | | | |
| C | | | | | | | |
| 4 Other gross rental income | | | | | | | |
| A | | | | | | | |
| B | | | | | | | |
| C | | | | | | | |
| 5 Guaranteed payments | | | | | | | |
| 6 Interest income | | | | | | | |
| A | | | | | | | |
| B | | | | | | | |
| C | | | | | | | |
| 7 Ordinary dividends (exclude amount on line 8) | | | | | | | |
| A | | | | | | | |
| B | | | | | | | |
| C | | | | | | | |

| | | | |
|--|--------------------------|--|----------------------------------|
| Name of partnership OAKS HOLDINGS, LLC | EIN 82-3254530 | Name of partner YISROEL BERG | SSN or TIN 070-78-2697 |
|--|--------------------------|--|----------------------------------|

Part II Foreign Tax Credit Limitation (continued)**Section 1 - Gross Income** (continued)

| Description | (a) U.S. source | Foreign Source | | | | (f) Sourced by partner | (g) Total |
|--|-----------------|------------------------------------|-----------------------------|-----------------------------|----------------------------|------------------------|-----------|
| | | (b) Foreign branch category income | (c) Passive category income | (d) General category income | (e) Other (category code) | | |
| 8 Qualified dividends | | | | | | | |
| A | | | | | | | |
| B | | | | | | | |
| C | | | | | | | |
| 9 Reserved for future use | | | | | | | |
| 10 Royalties and license fees | | | | | | | |
| A | | | | | | | |
| B | | | | | | | |
| C | | | | | | | |
| 11 Net short-term capital gain | | | | | | | |
| A | | | | | | | |
| B | | | | | | | |
| C | | | | | | | |
| 12 Net long-term capital gain | | | | | | | |
| A | | | | | | | |
| B | | | | | | | |
| C | | | | | | | |
| 13 Collectibles (28%) gain | | | | | | | |
| A | | | | | | | |
| B | | | | | | | |
| C | | | | | | | |
| 14 Unrecaptured section 1250 gain | | | | | | | |
| A | | | | | | | |
| B | | | | | | | |
| C | | | | | | | |
| 15 Net section 1231 gain | | | | | | | |
| A | | | | | | | |
| B | | | | | | | |
| C | | | | | | | |

| | | | |
|--|--------------------------|--|----------------------------------|
| Name of partnership OAKS HOLDINGS, LLC | EIN 82-3254530 | Name of partner YISROEL BERG | SSN or TIN 070-78-2697 |
|--|--------------------------|--|----------------------------------|

Part II Foreign Tax Credit Limitation (continued)**Section 1 - Gross Income** (continued)

| Description | (a) U.S. source | Foreign Source | | | | (f) Sourced by partner | (g) Total |
|--|-----------------|------------------------------------|-----------------------------|-----------------------------|----------------------------|------------------------|---------------|
| | | (b) Foreign branch category income | (c) Passive category income | (d) General category income | (e) Other (category code) | | |
| 16 Section 986(c) gain | | | | | | | |
| 17 Section 987 gain | | | | | | | |
| 18 Section 988 gain | | | | | | | |
| 19 Section 951(a) inclusions | | | | | | | |
| A | | | | | | | |
| B | | | | | | | |
| C | | | | | | | |
| 20 Other income (see instructions) | | | | | | | |
| A | | | | | | | |
| B | | | | | | | |
| C | | | | | | | |
| 21 Reserved for future use | | | | | | | |
| A | | | | | | | |
| B | | | | | | | |
| C | | | | | | | |
| 22 Reserved for future use | | | | | | | |
| A | | | | | | | |
| B | | | | | | | |
| C | | | | | | | |
| 23 Reserved for future use | | | | | | | |
| A | | | | | | | |
| B | | | | | | | |
| C | | | | | | | |
| 24 Total gross income (combine lines 1 through 23) | 1,221. | | | | | | 1,221. |
| A US | 1,221. | 0. | 0. | 0. | 0. | 0. | 1,221. |
| B | | | | | | | |
| C | | | | | | | |

| | | | |
|--|--------------------------|--|----------------------------------|
| Name of partnership OAKS HOLDINGS, LLC | EIN 82-3254530 | Name of partner YISROEL BERG | SSN or TIN 070-78-2697 |
|--|--------------------------|--|----------------------------------|

Part II Foreign Tax Credit Limitation (continued)**Section 2 - Deductions**

| Description | (a) U.S. source | Foreign Source | | | | (f) Sourced by partner | (g) Total |
|--|-----------------|------------------------------------|-----------------------------|-----------------------------|----------------------------|------------------------|-----------|
| | | (b) Foreign branch category income | (c) Passive category income | (d) General category income | (e) Other (category code) | | |
| 25 Expenses allocable to sales income ... | | | | | | | |
| 26 Expenses allocable to gross income from performances of services | | | | | | | |
| 27 Net short-term capital loss | | | | | | | |
| 28 Net long-term capital loss | | | | | | | |
| 29 Collectibles loss | | | | | | | |
| 30 Net section 1231 loss | | | | | | | |
| 31 Other losses | | | | | | | |
| 32 Research & experimental (R&E) expenses | | | | | | | |
| A SIC code | | | | | | | |
| B SIC code | | | | | | | |
| C SIC code | | | | | | | |
| 33 Allocable rental expenses - depreciation, depletion, and amortization | 310. | | | | | | 310. |
| 34 Allocable rental expenses - other than depreciation, depletion, and amortization | 571. | | | | | | 571. |
| 35 Allocable royalty and licensing expenses - depreciation, depletion, and amortization | | | | | | | |
| 36 Allocable royalty and licensing expenses - other than depreciation, depletion, and amortization | | | | | | | |
| 37 Depreciation not included on line 33 or 35 | | | | | | | |
| 38 Charitable contributions | | | | | | | |
| 39 Interest expense specifically allocable under Regulations section 1.861-10(e) | | | | | | | |
| 40 Other interest expense specifically allocable under Regulations section 1.861-10T | | | | | | | |
| 41 Other interest expense - business | | | | | | 418. | 418. |
| 42 Other interest expense - investment ... | | | | | | | |
| 43 Other interest expense - passive activity | | | | | | | |
| 44 Section 59(e)(2) expenditures, excluding R&E expenses on line 32 | | | | | | | |
| 45 Foreign taxes not creditable but deductible | | | | | | | |

| | | | |
|--|--------------------------|--|----------------------------------|
| Name of partnership OAKS HOLDINGS, LLC | EIN 82-3254530 | Name of partner YISROEL BERG | SSN or TIN 070-78-2697 |
|--|--------------------------|--|----------------------------------|

Part II Foreign Tax Credit Limitation (continued)**Section 2 - Deductions** (continued)

| Description | (a) U.S. source | Foreign Source | | | | (f) Sourced by partner | (g) Total |
|--|-----------------|------------------------------------|-----------------------------|-----------------------------|----------------------------|------------------------|---------------|
| | | (b) Foreign branch category income | (c) Passive category income | (d) General category income | (e) Other (category code) | | |
| 46 Section 986(c) loss | | | | | | | |
| 47 Section 987 loss | | | | | | | |
| 48 Section 988 loss | | | | | | | |
| 49 Other allocable deductions (see instructions) | | | | | | | |
| 50 Other apportioned share of deductions (see instructions) | | | | | | | |
| 51 Reserved for future use | | | | | | | |
| 52 Reserved for future use | | | | | | | |
| 53 Reserved for future use | | | | | | | |
| 54 Total deductions (combine lines 25 through 53) | 881. | | | | | 418. | 1,299. |
| 55 Net income (loss) (subtract line 54 from line 24) | 340. | | | | | -418. | -78. |

Part III Other Information for Preparation of Form 1116 or 1118**Section 1 - R&E Expenses Apportionment Factors**

| Description | (a) U.S. source | Foreign Source | | | | (f) Sourced by partner | (g) Total |
|---|-----------------|------------------------------------|-----------------------------|-----------------------------|--|------------------------|-----------|
| | | (b) Foreign branch category income | (c) Passive category income | (d) General category income | (e) Other (category code) (country code) | | |
| 1 Gross receipts by SIC code | | | | | | | |
| A SIC code | | | | | | | |
| B SIC code | | | | | | | |
| C SIC code | | | | | | | |
| E SIC code | | | | | | | |
| E SIC code | | | | | | | |
| F SIC code | | | | | | | |
| 2 Exclusive apportionment with respect to total R&E expenses entered on Part II, line 32. Enter the following. | | | | | | | |
| A R&E expense with respect to activity performed in the United States | | | | | | | |
| (i) SIC code | | | | | | 2A(i) | |
| (ii) SIC code | | | | | | 2A(ii) | |
| (iii) SIC code | | | | | | 2A(iii) | |
| B R&E expense with respect to activity performed outside the United States | | | | | | | |
| (i) SIC code | | | | | | 2B(i) | |
| (ii) SIC code | | | | | | 2B(ii) | |
| (iii) SIC code | | | | | | 2B(iii) | |

| | | | |
|--|--------------------------|--|----------------------------------|
| Name of partnership OAKS HOLDINGS, LLC | EIN 82-3254530 | Name of partner YISROEL BERG | SSN or TIN 070-78-2697 |
|--|--------------------------|--|----------------------------------|

Part III Other Information for Preparation of Form 1116 or 1118 (continued)**Section 2 - Interest Expense Apportionment Factors**

| Description | (a) U.S. source | Foreign Source | | | | (f) Sourced by partner | (g) Total |
|---|-----------------|------------------------------------|-----------------------------|-----------------------------|--|------------------------|----------------|
| | | (b) Foreign branch category income | (c) Passive category income | (d) General category income | (e) Other (category code _____) (country code _____) | | |
| 1 Total average value of assets | 10,723. | | | | | | 10,723. |
| 2 Sections 734(b) and 743(b) adjustment to assets - average value | | | | | | | |
| 3 Assets attracting directly allocable interest expense under Regulations section 1.861-10(e) | | | | | | | |
| 4 Other assets attracting directly allocable interest expense under Regulations section 1.861-10T | | | | | | | |
| 5 Assets excluded from apportionment formula | | | | | | | |
| 6a Total assets used for apportionment (subtract the sum of lines 3, 4, and 5 from the sum of lines 1 and 2) | 10,723. | | | | | | 10,723. |
| b Assets attracting business interest expense | | | | | | | |
| c Assets attracting investment interest expense | | | | | | | |
| d Assets attracting passive activity interest expense | | | | | | | |
| 7 Basis in stock of 10%-owned noncontrolled foreign corporations (see attachment) | | | | | | | |
| 8 Basis in stock of CFCs (see attachment) | | | | | | | |

Section 3 - Foreign-Derived Intangible Income (FDII) Deduction Apportionment Factors

| Description | (a) U.S. source | Foreign Source | | | (e) Sourced by partner | (f) Total |
|---|-----------------|-----------------------------|-----------------------------|--|------------------------|-----------|
| | | (b) Passive category income | (c) General category income | (d) Other (category code _____) (country code _____) | | |
| 1 Foreign-derived gross receipts | | | | | | |
| 2 Cost of goods sold | | | | | | |
| 3 Partnership deductions allocable to foreign-derived gross receipts | | | | | | |
| 4 Other partnership deductions apportioned to foreign-derived gross receipts | | | | | | |

| | | | |
|--|--------------------------|--|----------------------------------|
| Name of partnership OAKS HOLDINGS, LLC | EIN 82-3254530 | Name of partner YISROEL BERG | SSN or TIN 070-78-2697 |
|--|--------------------------|--|----------------------------------|

Part IV Information on Partner's Section 250 Deduction With Respect to Foreign-Derived Intangible Income (FDII)**Section 1 - Information To Determine Deduction Eligible Income (DEI) and Qualified Business Asset Investment (QBAI) on Form 8993**

| | | |
|--|-----------|-------------|
| 1 Net income (loss) | 1 | -77. |
| 2a DEI gross receipts | 2a | |
| b DEI cost of goods sold (COGS) | 2b | |
| c DEI properly allocated and apportioned deductions | 2c | |
| 3 Section 951(a) inclusions | 3 | |
| 4 CFC dividends | 4 | |
| 5 Financial services income | 5 | |
| 6 Domestic oil and gas extraction income | 6 | |
| 7 Foreign branch income | 7 | |
| 8 Partnership QBAI | 8 | |

Section 2 - Information To Determine Foreign-Derived Deduction Eligible Income on Form 8993 (see instructions)

| | (a) Foreign-derived income from all sales of general property | (b) Foreign-derived income from all sales of intangible property | (c) Foreign-derived income from all services | (d) Total (add columns (a) through (c)) |
|--|---|--|---|---|
| 9 Gross receipts | | | | |
| 10 COGS | | | | |
| 11 Allocable deductions | | | | |
| 12 Other apportioned deductions | | | 12 | |

Section 3 - Other Information for Preparation of Form 8993

| | DEI | FDDEI | Total |
|--|-----|-------|------------|
| 13 Interest deductions | | | |
| A A Interest expense specifically allocable under Regulations section 1.861-10(e) | | | |
| B Other interest expense specifically allocable under Regulations section 1.861-10T | | | |
| C Other interest expense | | | |
| 14 Interest expense apportionment factors | | | |
| A Total average value of assets | | | |
| B Sections 734(b) and 743(b) adjustment to assets - average value | | | |
| C Assets attracting directly allocable interest expense under Regulations section 1.861-10(e) | | | |
| D Other assets attracting directly allocable interest expense under Regulations section 1.861-10T | | | |
| E Assets excluded from apportionment formula | | | |
| F Total assets used for apportionment (the sum of lines 14C, 14D, and 14E subtracted from the sum of lines 14A and 14B) ... | | | |
| R&E expenses apportionment factors | | | |
| 15 Gross receipts by SIC code | | | |
| A SIC code | | | |
| B SIC code | | | |
| C SIC code | | | |
| 16 R&E expenses by SIC code | | | |
| A SIC code | | | 16A |
| B SIC code | | | 16B |
| C SIC code | | | 16C |

| | | | |
|--|--------------------------|--|----------------------------------|
| Name of partnership OAKS HOLDINGS, LLC | EIN 82-3254530 | Name of partner YISROEL BERG | SSN or TIN 070-78-2697 |
|--|--------------------------|--|----------------------------------|

Part VIII Partner's Interest in Foreign Corporation Income (Section 960)

- A** EIN or reference ID number of controlled foreign corporation _____ **B** Separate category. See instructions _____
- C** If PAS was entered on line B, applicable grouping under Regulations section 1.904-4(c). See instructions _____
- D** Box is checked if there is more than one source country for a line. See attachment and instructions _____
- E** Box is checked if U.S. source income _____
- F** Box is checked if FORI or FOGEI _____

| Amounts are in functional currency unless otherwise noted. See instructions. | (i) Country code | (ii) Partner's share of net income | (iii) Partner's share of average asset value | (iv) Reserved for future use |
|---|------------------|---------------------------------------|---|---------------------------------|
| 1 Subpart F income groups | | | | |
| a Dividends, interest, rents, royalties, and annuities (total) _____ | | | | |
| (1) Unit _____ | | | | |
| (2) Unit _____ | | | | |
| b Net gain from certain property transactions (total) _____ | | | | |
| (1) Unit _____ | | | | |
| (2) Unit _____ | | | | |
| c Net gain from commodities transactions (total) _____ | | | | |
| (1) Unit _____ | | | | |
| (2) Unit _____ | | | | |
| d Net foreign currency gain (total) _____ | | | | |
| (1) Unit _____ | | | | |
| (2) Unit _____ | | | | |
| e Income equivalent to interest (total) _____ | | | | |
| (1) Unit _____ | | | | |
| (2) Unit _____ | | | | |
| f Foreign base company sales income (total) _____ | | | | |
| (1) Unit _____ | | | | |
| (2) Unit _____ | | | | |
| g Foreign base company services income (total) _____ | | | | |
| (1) Unit _____ | | | | |
| (2) Unit _____ | | | | |
| h Full inclusion foreign base company income (total) _____ | | | | |
| (1) Unit _____ | | | | |
| (2) Unit _____ | | | | |
| i Insurance income (total) _____ | | | | |
| (1) Unit _____ | | | | |
| (2) Unit _____ | | | | |
| j International boycott income (total) _____ | | | | |
| k Bribes, kickbacks, and other payments (total) _____ | | | | |
| l Section 901(j) (total) _____ | | | | |

| | | | |
|--|--------------------------|--|----------------------------------|
| Name of partnership OAKS HOLDINGS, LLC | EIN 82-3254530 | Name of partner YISROEL BERG | SSN or TIN 070-78-2697 |
|--|--------------------------|--|----------------------------------|

Part VIII Partner's Interest in Foreign Corporation Income (Section 960) (continued)

| Amounts are in functional currency unless otherwise noted. See instructions. | (i) Country code | (ii) Partner's share of net income | (iii) Partner's share of average asset value | (iv) Reserved for future use |
|---|------------------|---------------------------------------|---|---------------------------------|
| 2 Recaptured subpart F income | | | | |
| 3 Tested income group (total) | | | | |
| (1) Unit | | | | |
| (2) Unit | | | | |
| 4 Residual income group (total) | | | | |
| (1) Unit | | | | |
| (2) Unit | | | | |
| 5 Total | | | | |

Part IX Partner's Information for Base Erosion and Anti-Abuse Tax (Section 59A)**Section 1 - Applicable Taxpayer** (see instructions)

| Description | (a) Total | (b) Total ECI gross receipts | (c) Total non-ECI gross receipts |
|---|-----------|---------------------------------|-------------------------------------|
| 1 Gross receipts for section 59A(e) | 1,221. | 1,221. | |
| 2 Gross receipts for the first preceding year | 1,167. | 1,167. | |
| 3 Gross receipts for the second preceding year | 1,208. | 1,208. | |
| 4 Gross receipts for the third preceding year | 1,183. | 1,183. | |
| 5 Amounts included in the denominator of the base erosion percentage as described in Regulations section 1.59A-2(e)(3) | | | |

Section 2 - Base Erosion Payments and Base Erosion Tax Benefits (see instructions)

| Description | (a) Total | (b) Total base erosion payments | (c) Total base erosion tax benefits |
|--|-----------|------------------------------------|--|
| 6 Reserved for future use | | | |
| 7 Reserved for future use | | | |
| 8 Purchase or creations of property rights for intangibles (patents, trademarks, etc.) | | | |
| 9 Rents, royalties, and license fees | | | |
| 10 a Compensation/consideration paid for services not excepted by section 59A(d)(5) | | | |
| b Compensation/consideration paid for services excepted by section 59A(d)(5) | | | |
| 11 Interest expense | | | |
| 12 Payments for the purchase of tangible personal property | | | |
| 13 Premiums and/or other considerations paid or accrued for insurance and reinsurance as covered by sections 59A(d)(3) and 59A(c)(2)(A)(iii) | | | |
| 14 a Nonqualified derivative payments | | | |
| b Qualified derivative payments excepted by section 59A(h) | | | |
| 15 Payments reducing gross receipts made to surrogate foreign corporation | | | |
| 16 Other payments-specify ► | | | |
| 17 Base erosion tax benefits related to payments reported on lines 6 through 16, on which tax is imposed by section 871 or 881, with respect to which tax has been withheld under section 1441 or 1442 at the 30% (0.30) statutory withholding tax rate | | | |

| | | | |
|--|--------------------------|--|----------------------------------|
| Name of partnership OAKS HOLDINGS, LLC | EIN 82-3254530 | Name of partner YISROEL BERG | SSN or TIN 070-78-2697 |
|--|--------------------------|--|----------------------------------|

Part IX Partner's Information for Base Erosion and Anti-Abuse Tax (Section 59A) (continued)**Section 2 - Base Erosion Payments and Base Erosion Tax Benefits** (see instructions) (continued)

| | (a) Total | (b) Total base erosion payments | (c) Total base erosion tax benefits |
|---|-----------|---------------------------------|-------------------------------------|
| 18 Portion of base erosion tax benefits reported on lines 6 through 16, on which tax is imposed by section 871 or 881, with respect to which tax has been withheld under section 1441 or 1442 at reduced withholding rate pursuant to income tax treaty. Multiply ratio of percentage withheld divided by 30% (0.30) times tax benefit. See instructions | | | |
| 19 Total base erosion tax benefits (subtract the sum of lines 17 and 18 from the sum of lines 8 through 16) | | | |
| 20 Reserved for future use | | | |
| 21 Reserved for future use | | | |
| 22 Reserved for future use | | | |

Part X Foreign Partner's Character and Source of Income and Deductions**Section 1 - Gross Income**

| Description | (a) Total | (b) Partner determination | Partnership Determination | | | | |
|--|---------------|---------------------------|---------------------------|--------------------|------------------------|-------------------------|--------------------|
| | | | ECI | | Non-ECI | | |
| | | | (c) U.S. source | (d) Foreign source | (e) U.S. source (FDAP) | (f) U.S. source (other) | (g) Foreign source |
| 1 Ordinary business income (gross) | | | | | | | |
| 2 Gross rental real estate income | 1,221. | | 1,221. | | | | |
| 3 Other gross rental income | | | | | | | |
| 4 Guaranteed payments for services | | | | | | | |
| 5 Guaranteed payments for use of capital | | | | | | | |
| 6 Interest income | | | | | | | |
| 7 Dividends | | | | | | | |
| 8 Dividend equivalents | | | | | | | |
| 9 Royalties and license fees | | | | | | | |
| 10 Net short-term capital gain | | | | | | | |
| 11 Net long-term capital gain | | | | | | | |
| 12 Collectibles (28%) gain | | | | | | | |
| 13 Unrecaptured section 1250 gain | | | | | | | |
| 14 Net section 1231 gain | | | | | | | |
| 15 Reserved for future use | | | | | | | |
| 16 Reserved for future use | | | | | | | |
| 17 Reserved for future use | | | | | | | |
| 18 Reserved for future use | | | | | | | |
| 19 Reserved for future use | | | | | | | |
| 20 Other income (loss) not included on lines 1 through 19 | | | | | | | |
| 21 Gross income (sum of lines 1 through 20) | 1,221. | | 1,221. | | | | |

| | | | |
|--|--------------------------|--|----------------------------------|
| Name of partnership OAKS HOLDINGS, LLC | EIN 82-3254530 | Name of partner YISROEL BERG | SSN or TIN 070-78-2697 |
|--|--------------------------|--|----------------------------------|

Part X Foreign Partner's Character and Source of Income and Deductions (continued)**Section 2 - Deductions, Losses, and Net Income**

| Description | (a) Total | (b) Partner determination | Partnership Determination | | | | |
|--|---------------|---------------------------|---------------------------|--------------------|------------------------|-------------------------|--------------------|
| | | | ECI | | Non-ECI | | |
| | | | (c) U.S. source | (d) Foreign source | (e) U.S. source (FDAP) | (f) U.S. source (other) | (g) Foreign source |
| 1 Expenses related to ordinary business income (gross) | | | | | | | |
| 2 Research and experimental expenses | | | | | | | |
| 3 Expenses from rental real estate | 881. | | 881. | | | | |
| 4 Expenses from other rental activities | | | | | | | |
| 5 Royalty and licensing expenses | | | | | | | |
| 6 Section 179 deduction | | | | | | | |
| 7 Interest expense on U.S.-booked liabilities | 418. | | 418. | | | | |
| 8 Interest expense directly allocable under Regulations sections 1.882-5(a)(1)(ii)(B) and 1.861-10T | | | | | | | |
| 9 Other interest expense | | | | | | | |
| 10 Section 59(e)(2) expenditures | | | | | | | |
| 11 Net short-term capital loss | | | | | | | |
| 12 Net long-term capital loss | | | | | | | |
| 13 Collectibles loss | | | | | | | |
| 14 Net section 1231 loss | | | | | | | |
| 15 Other losses | | | | | | | |
| 16 Charitable contributions | | | | | | | |
| 17 Other ► | | | | | | | |
| 18 Other ► | | | | | | | |
| 19 Reserved for future use | | | | | | | |
| 20 Reserved for future use | | | | | | | |
| 21 Reserved for future use | | | | | | | |
| 22 Reserved for future use | | | | | | | |
| 23 Reserved for future use | | | | | | | |
| 24 Total (sum of lines 1 through 23) | 1,299. | | 1,299. | | | | |
| 25 Net income (loss) (line 21 (Section 1) minus line 24 (Section 2)) | -78. | | | | | | |

| | | | |
|--|--------------------------|--|----------------------------------|
| Name of partnership OAKS HOLDINGS, LLC | EIN 82-3254530 | Name of partner YISROEL BERG | SSN or TIN 070-78-2697 |
|--|--------------------------|--|----------------------------------|

Part X Foreign Partner's Character and Source of Income and Deductions (continued)**Section 3 - Allocation and Apportionment Methods for Deductions**

| | | | | | | | | | | | | | | | | | |
|---|----------------|-----------------|--|----------|-----------------|----------|----------------|-----------------|----------|----------|--|----------|--|----------|--|--|--|
| 1 Gross income a Gross ECI 1,221. b Worldwide gross income 1,221. | | | 6 Reserved for future use <table border="1"> <tr> <td></td> <td>(i)</td> <td>(ii)</td> <td>(iii)</td> </tr> <tr> <td>a</td> <td></td> <td></td> <td></td> </tr> <tr> <td>b</td> <td></td> <td></td> <td></td> </tr> </table> | | | | (i) | (ii) | (iii) | a | | | | b | | | |
| | (i) | (ii) | (iii) | | | | | | | | | | | | | | |
| a | | | | | | | | | | | | | | | | | |
| b | | | | | | | | | | | | | | | | | |
| 2 Assets a Average U.S. assets (inside basis) 10,723. b Worldwide assets 10,723. | | | 7 Other allocation and apportionment key <table border="1"> <tr> <td></td> <td>(i) Key/Factor</td> <td>(ii) Allocation</td> </tr> <tr> <td>a</td> <td></td> <td></td> </tr> <tr> <td>b</td> <td></td> <td></td> </tr> </table> | | | | (i) Key/Factor | (ii) Allocation | a | | | b | | | | | |
| | (i) Key/Factor | (ii) Allocation | | | | | | | | | | | | | | | |
| a | | | | | | | | | | | | | | | | | |
| b | | | | | | | | | | | | | | | | | |
| 3 Liabilities a U.S.-booked liabilities of partnership 10,397. b Directly allocated partnership indebtedness 10,397. | | | 8 Other allocation and apportionment key <table border="1"> <tr> <td></td> <td>(i) Key/Factor</td> <td>(ii) Allocation</td> </tr> <tr> <td>a</td> <td></td> <td></td> </tr> <tr> <td>b</td> <td></td> <td></td> </tr> </table> | | | | (i) Key/Factor | (ii) Allocation | a | | | b | | | | | |
| | (i) Key/Factor | (ii) Allocation | | | | | | | | | | | | | | | |
| a | | | | | | | | | | | | | | | | | |
| b | | | | | | | | | | | | | | | | | |
| 4 Personnel a Personnel of U.S. trade or business b Worldwide personnel | | | | | | | | | | | | | | | | | |
| 5 Gross receipts from sales or services by SIC code <table border="1"> <tr> <td>(i) SIC code</td> <td>(ii) ECI</td> <td>(iii) Worldwide</td> </tr> <tr> <td>a</td> <td></td> <td></td> </tr> <tr> <td>b</td> <td></td> <td></td> </tr> </table> | | | (i) SIC code | (ii) ECI | (iii) Worldwide | a | | | b | | | | | | | | |
| (i) SIC code | (ii) ECI | (iii) Worldwide | | | | | | | | | | | | | | | |
| a | | | | | | | | | | | | | | | | | |
| b | | | | | | | | | | | | | | | | | |

Section 4 - Reserved for Future Use

| Reserved | (a) | (b) | (c) |
|---|-----|-----|-----|
| 1 Reserved for future use | | | |
| 2 Reserved for future use | | | |
| 3 Reserved for future use | | | |
| 4 Reserved for future use | | | |
| 5 Reserved for future use | | | |
| 6 Reserved for future use | | | |
| 7 Reserved for future use | | | |
| 8 Reserved for future use | | | |
| 9 Reserved for future use | | | |
| 10 Reserved for future use | | | |

Illinois Department of Revenue

Schedule K-1-P

Partner's or Shareholder's Share of Income, Deductions, Credits, and Recapture

To be completed by partnerships filing Form IL-1065 or S corporations filing Form IL-1120-ST.

Partners and Shareholders receiving Schedule K-1-P should attach this to their Illinois tax return.

Year ending

12 21

Month Year

IL Attachment No. 12



Step 1: Identify your partnership or S corporation

1 Check your business type ☒ partnership ☐ S corporation

2 OAKS HOLDINGS, LLC

Enter your name as shown on your Form IL-1065 or Form IL-1120-ST.

3 82-3254530

Enter your federal employer identification number (FEIN).

4 Enter the apportionment factor from Form IL-1065 or Form IL-1120-ST, Line 42. Otherwise, enter "1." 1.000000

Step 2: Identify your partner or shareholder

5 YISROEL BERG

Name

6 757 GILBERT PLACE

Mailing address

VALLEY STREAM, NY 11581

City

State

ZIP

7 070-78-2697

Social Security number or FEIN

8 0.0861491

Share (%)

9a Check the appropriate box. See instructions.

☒ individual ☐ corporation ☐ trust
☐ partnership ☐ S corporation ☐ estate

9b To be completed by the recipient on Line 5 only.

I am a: ☐ grantor trust ☐ disregarded entity
and the amounts on this schedule will be reported by:

Name: _____

SSN or FEIN: _____

Step 3: Figure your partner's or shareholder's share of your nonbusiness income or loss

| | A Member's share (See instructions.) | B Member's share allocable to Illinois |
|---|--|--|
| 10 Interest | 10 _____ | _____ |
| 11 Dividends | 11 _____ | _____ |
| 12 Rental income | 12 _____ | _____ |
| 13 Patent royalties | 13 _____ | _____ |
| 14 Copyright royalties | 14 _____ | _____ |
| 15 Other royalty income | 15 _____ | _____ |
| 16 Capital gain or loss from real property | 16 _____ | _____ |
| 17 Capital gain or loss from tangible personal property | 17 _____ | _____ |
| 18 Capital gain or loss from intangible personal property | 18 _____ | _____ |
| 19 Other income and expense | 19 _____ | _____ |
| Specify | | |

Step 4: Figure your partner's or shareholder's share of your business income or loss

| | A Member's share from U.S. Schedule K-1, less nonbusiness income | B Member's share apportioned to Illinois |
|--|---|--|
| 20 Ordinary income or loss from trade or business activity | 20 _____ | _____ |
| 21 Net income or loss from rental real estate activities | 21 <u>-77</u> | <u>-77</u> |
| 22 Net income or loss from other rental activities | 22 _____ | _____ |
| 23 Interest | 23 _____ | _____ |
| 24 Dividends | 24 _____ | _____ |
| 25 Royalties | 25 _____ | _____ |
| 26 Net short-term capital gain or loss | 26 _____ | _____ |
| 27 Net long-term capital gain or loss. Total for year. | 27 _____ | _____ |
| 28 Unrecaptured Section 1250 gain | 28 _____ | _____ |
| 29 Guaranteed payments to partner (U.S. Form 1065 only) | 29 _____ | _____ |
| 30 Net Section 1231 gain or loss (other than casualty or theft). Total for year. | 30 _____ | _____ |
| 31 Other income and expense | 31 _____ | _____ |
| Specify | | |



Step 5: Figure your partner's or shareholder's share of Illinois additions and subtractions

K-1-P Recipient: Before using the information provided in Step 5, you must read Schedule K-1-P(2) to correctly report the amounts listed in Columns A and B.

| | | A | B |
|---------------------|--|--|---|
| | | Member's share from Form IL-1065 or IL-1120-ST | Member's share apportioned or allocated to Illinois |
| Additions | | | |
| 32 | Federally tax-exempt interest income | 32 | |
| 33 | Illinois replacement tax and surcharge deducted | 33 | |
| 34 | Illinois Special Depreciation addition | 34 | |
| 35 | Related-Party Expenses addition | 35 | |
| 36 | Distributive share of additions | 36 | |
| 37 | Other additions (from Illinois Schedule M for businesses) | 37 | |
| Subtractions | | | |
| 38 a | Interest from U.S. Treasury obligations (business income) | 38a | |
| b | Interest from U.S. Treasury obligations (nonbusiness income) | 38b | |
| 39 | River Edge Redevelopment Zone Dividend subtraction | 39 | |
| 40 | High Impact Business Dividend subtraction | 40 | |
| 41 | Contribution subtraction (Form IL-1120-ST filers only) | 41 | |
| 42 | River Edge Redevelopment Zone Interest subtraction (Form IL-1120-ST financial organizations only) | 42 | |
| 43 | High Impact Business within a Foreign Trade Zone Interest subtraction (Form IL-1120-ST financial organizations only) | 43 | |
| 44 | Illinois Special Depreciation subtraction | 44 | |
| 45 | Related-Party Expenses subtraction | 45 | |
| 46 | Distributive share of subtractions | 46 | |
| 47 | Other subtractions (from Illinois Schedule M for businesses) | 47 | |

Step 6: Figure your partner's or shareholder's (except a corporate partner or shareholder) share of your Illinois August 1, 1969, appreciation amounts

| | | A | B |
|----|---|--|---|
| | | Member's share from Illinois Schedule F (Form IL-1065 or IL-1120-ST) | Member's share apportioned or allocated to Illinois |
| 48 | Section 1245 and 1250 gain | 48 | |
| 49 | Section 1231 gain | 49 | |
| 50 | Section 1231 gain less casualty and theft gain. See instructions. | 50 | |
| 51 | Capital gain | 51 | |

Step 7: Figure your partner's or shareholder's share of your Illinois credits, recapture, pass-through withholding, pass-through entity tax credit, and federal income subject to surcharge

| | | Credit Code | Member's share from Illinois tax return | | | Member's share from Illinois tax return |
|----|--|-------------|---|----|---|---|
| 52 | Illinois Income Tax Credits | | | 53 | Other credits | |
| a | Film Production Services | 5000 | 52a | a | Pass-through Entity Tax Credit | 53a |
| b | Enterprise Zone Investment | 5080 | 52b | | See instructions. | |
| c | Enterprise Zone Construction Jobs | 5120 | 52c | b | Replacement Tax Investment Credits | 53b |
| d | High Impact Business Construction Jobs | 5160 | 52d | | See instructions. | |
| e | Affordable Housing Donations | 5260 | 52e | 54 | Recapture | |
| f | EDGE | 5300 | 52f | a | Enterprise Zone or River Edge Redevelopment Zone Investment Credit recapture | 54a |
| g | New Construction EDGE | 5320 | 52g | b | Replacement Tax Investment Credit recapture | 54b |
| h | Research and Development | 5340 | 52h | c | Angel Investment Credit recapture | 54c |
| i | Wages paid to Ex-Felons | 5380 | 52i | 55 | Pass-through withholding | |
| j | Student-Assistance Contribution | 5420 | 52j | | See instructions. | 55 |
| k | Angel Investment | 5460 | 52k | 56 | Federal income attributable to transactions subject to the Compassionate Use of Medical Cannabis Program Act surcharge. See instructions. | 56 |
| l | New Markets Development | 5500 | 52l | 57 | Federal income attributable to the sale or exchange of assets by a gaming licensee surcharge. See instructions. | 57 |
| m | River Edge Historic Preservation | 5540 | 52m | | | |
| n | River Edge Construction Jobs | 5560 | 52n | | | |
| o | Live Theater Production | 5580 | 52o | | | |
| p | Hospital | 5620 | 52p | | | |
| q | Invest in Kids | 5660 | 52q | | | |
| r | Data Center Construction Employment | 5820 | 52r | | | |
| s | Apprenticeship Education Expense | 0160 | 52s | | | |
| t | Historic Preservation | 1030 | 52t | | | |
| u | Other income tax credits | | 52u | | | |

IL SCH K-1-P MEMBER'S SHARE OF DISTRIBUTABLE BASE INCOME OR LOSS

| | | | |
|---|---|----|--------|
| 1 | ENTER THE SHARE OF INCOME FROM IL-1065 LINE 14 FOR THIS MEMBER (SCHEDULE K-1-P COLUMN A LINES 10-27 & 30-31) | \$ | -77.00 |
| 2 | ENTER THE SHARE OF ADDITIONS DISTRIBUTABLE TO THIS MEMBER FROM IL-1065 LINES 15-20 AND LINE 22 | | 0.00 |
| 3 | ADD LINES 1 AND 2 | | -77.00 |
| 4 | ENTER THE SHARE OF SUBTRACTIONS DISTRIBUTABLE TO THIS MEMBER FROM IL-1065 LINES 24-25 AND 28-33 | | 0.00 |
| 5 | SUBTRACT LINE 4 FROM LINE 3 | \$ | -77.00 |

32
Schedule NJK-1

(Form NJ-1065)

**State of New Jersey
Partner's Share of Income**

For Calendar Year 2021, or Fiscal Year Beginning _____, 2021 and ending _____.

**1019
2021****Part I General Information**

Partner's SS # or Federal EIN (Do not use EIN of a disregarded entity. See instr.)

070-78-2697

Partnership's Federal EIN

82-3254530

Partner's Name

YISROEL BERG

Partnership's Name

OAKS HOLDINGS, LLC

Street Address

757 GILBERT PLACE

Partnership's Street Address

999 WATERSIDE DRIVE, SUITE 2300

City State ZIP Code

VALLEY STREAM, NY 11581

City State ZIP Code

NORFOLK, VA 23510What type of entity is partner? **NR**
(see instructions) CodeDate partner's interest in partnership began: **12/21/2017**

Month Day Year

☐ Final NJK-1☐ Hedge Fund☐ Amended NJK-1☐ Member of Composite Return☐ If the partner is a disregarded entity, check the box and enter the partner's:

Federal EIN

Name

Enter partner's percentage of:

(i) Before Decrease
or Termination

(ii) End of Year

Profit Sharing **0.0861491** % **0.0861491** %Loss Sharing **0.0861491** % **0.0861491** %Capital Ownership **0.0861491** % **0.0861491** %**Part II Income Information**

| Income Classifications | A. Total Distribution | NJ-1040 Filers Enter Amounts on Line Shown Below | B. New Jersey Source Amounts | NJ-1040NR Filers |
|--|-----------------------|--|---------------------------------|------------------|
| 1. Partnership Income (Loss) | - 349 . | | | |
| 2. Net Guaranteed Payments | | | | |
| 3. Partner's 401(k) Contribution | | | | |
| 4. Distributive Share of Partnership Income (loss) (Line 1 plus line 2 minus line 3) | - 349 . | Line 21 | | Line 23 |
| 5. Pension | | Line 20a | | |
| 6. Net Gain (Loss) From Disposition of Assets as a Result of a Complete Liquidation | | Line 19 | | Line 19 |

Part III Partner's Information

| | | |
|--|----|--|
| 1. Nonresident Partner's Share of NJ Tax | 1. | Line 10b, Page 1, CBT-100 Line 8b, Page 1, CBT-100S Line 10, Page 1, CBT-100U Line 8, NJ-CBT-1065 Line 51, NJ-1040NR Line 23, NJ-1080C Line 34a, NJ-1041 |
| 2. Partner's HEZ Deduction | 2. | |
| 3. Partner's Sheltered Workshop Tax Credit | 3. | |

Part IV Supplemental Information (Attach Schedule)**This Form May be Reproduced**

NJ NJK-1

GIT-DEP PRO-RATA SHARE

| DESCRIPTION | AMOUNT | TOTAL |
|--|--------|-------|
| FEDERAL DEPRECIATION | 0. | |
| NJ SECTION 179 DEDUCTION ALLOWABLE | 0. | |
| NJ DEPRECIATION ALLOWABLE | 0. | |
| SUBTOTAL | | 0. |
| NJ ADJUSTMENT TO FEDERAL 179 RECAPTURE INCOME | 0. | |
| NJ ADJUSTMENT TO FEDERAL GAIN (LOSS) ON DISPOSITION OF ASSET(S) | 0. | |
| SUBTOTAL | | 0. |
| NEW JERSEY DEPRECIATION ADJUSTMENT | | -272. |



Department of Taxation and Finance
New York Partner's Schedule K-1
Tax Law - Article 22 (Personal Income Tax)

188851 12-03-21

IT-204-IP

For calendar year 2021 or tax year beginning and ending

☐ Final K-1 32

☐ Amended K-1

Partners: Before completing your income tax return, see Form IT-204-IP-I, *Partner's Instructions for Form IT-204-IP* (available at www.tax.ny.gov).

Partnership's information (see instructions)

| | |
|--|---------------------------------------|
| Partnership's name (as shown on Form IT-204) OAKS HOLDINGS LLC | Partnership's EIN 823254530 |
|--|---------------------------------------|

A Mark an **X** in the box if either applies to your entity ☐ Publicly traded partnership ☐ Portfolio investment partnership

B Tax shelter registration number, if any **B**

C Business allocation percentage **C** %

Partner's information (see instructions)

| | | | | |
|---|--------------------|--------------------------|--|--|
| Partner's name YISROEL BERG | | | Partner's identifying number 070782697 | |
| Partner's address 757 GILBERT PLACE | | | | |
| City VALLEY STREAM | State NY | ZIP code 11581 | | |

D The partner is a (mark an **X** in the appropriate box) ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

E What is the tax filing status of the partner? (Mark an **X** in the appropriate box, if known.) ☒ Individual ☐ Estate/trust ☐ Partnership

F If the partner is a disregarded entity or grantor trust, enter the tax ID of the entity or individual reporting the income, if known **F**

G Did the partner sell its entire interest during the tax year? **G** Yes ☐ No ☒

| H Partner's share of profit, loss, and capital | | Beginning | Ending |
|---|-----------|-----------|---------|
| 1) Profit | H1 | 0.0861% | 0.0861% |
| 2) Loss | H2 | 0.0861% | 0.0861% |
| 3) Capital | H3 | 0.0861% | 0.0861% |

| I Partner's share of liabilities at the end of the year | | |
|--|-----------|-------|
| 1) Nonrecourse | I1 | |
| 2) Qualified nonrecourse financing | I2 | 10063 |
| 3) Recourse | I3 | |

| J Partner's capital account analysis | | |
|---|-----------|-------|
| 1) Beginning capital account | J1 | -2183 |
| 2) Capital contributed during the year - cash | J2 | |
| 3) Capital contributed during the year - property | J3 | |
| 4) Current year increase (decrease) | J4 | -77 |
| 5) Withdrawals and distributions - cash | J5 | 92 |
| 6) Withdrawals and distributions - property | J6 | |
| 7) Ending capital account | J7 | -2352 |

Method of accounting (mark an **X** in the appropriate box)
☒ Tax basis ☐ GAAP ☐ Book ☐ Other (submit explanation)

K Resident status (mark an **X** in all boxes that apply; see instructions)

| | | |
|--|---|---|
| <input checked="" type="checkbox"/> NYS full-year resident | <input type="checkbox"/> Yonkers full-year resident | <input type="checkbox"/> NYC full-year resident |
| <input type="checkbox"/> NYS part-year resident | <input type="checkbox"/> Yonkers part-year resident | <input type="checkbox"/> NYC part-year resident |
| <input type="checkbox"/> NYS nonresident | <input type="checkbox"/> Yonkers nonresident | |

L If the partner was included in a group return, enter the special NYS identification number, if known **L**

NO HANDWRITTEN ENTRIES ON THIS FORM

118001211019



M Was Form IT-2658-E filed with the partnership? **M** Yes ☐ No ☐

N NYS estimated tax paid on behalf of partner (from Form IT-2658-NYS)

| | Date | Amount |
|---|-----------|--------|
| 1) First installment | N1 | |
| 2) Second installment | N2 | |
| 3) Third installment | N3 | |
| 4) Fourth installment | N4 | |
| Total NYS estimated tax paid on behalf of partner (add lines N1 through N4) | N | |

O Estimated MCTMT paid on behalf of partner (from Form IT-2658-MTA)

| | Date | Amount |
|---|-----------|--------|
| 1) First installment | O1 | |
| 2) Second installment | O2 | |
| 3) Third installment | O3 | |
| 4) Fourth installment | O4 | |
| Total estimated MCTMT paid on behalf of partner (add lines O1 through O4) | O | |

P Was the partnership required to report any nonqualified deferred compensation, as required by IRC § 457A, on its 2021 federal return? (see instructions)

P Yes ☐ No ☒

Q Did the partnership elect to pay the pass-through entity tax (PTET) for the current tax year?

Q Yes ☐ No ☒

If Yes, what residency status was assigned to this partner for purposes of computing the pass-through entity taxable income (PTE taxable income)? (Mark an X in the appropriate box; see instructions)

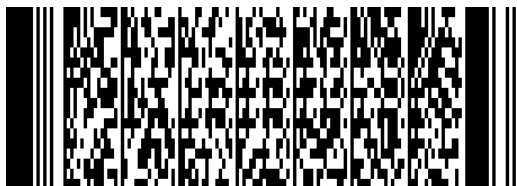
Resident ☐ Nonresident ☐

Partner's share of income, deductions, etc.

| A - Partner's distributive share items | B - Federal K-1 amount | C - New York State amount |
|---|------------------------|---------------------------|
| 1 Ordinary business income (loss) | 1 | 1 |
| 2 Net rental real estate income (loss) | 2 -77 | 2 |
| 3 Other net rental income (loss) | 3 | 3 |
| 4 Guaranteed payments | 4 | 4 |
| 5 Interest income | 5 | 5 |
| 6 Ordinary dividends | 6 | 6 |
| 7 Royalties | 7 | 7 |
| 8 Net short-term capital gain (loss) | 8 | 8 |
| 9 Net long-term capital gain (loss) | 9 | 9 |
| 10 Net section 1231 gain (loss) | 10 | 10 |
| 11 Other income (loss) Identify: | 11 | 11 |
| 12 Section 179 deduction | 12 | 12 |
| 13 Other deductions Identify: | 13 | 13 |
| 14 This line intentionally left blank | 14 | 14 |
| 15 Net earnings (loss) from self-employment | 15 | 15 |
| 16 Tax-exempt income and nondeductible expenses | 16 | 16 |
| 17 Distributions - cash and marketable securities | 17 92 | 17 |
| 18 Distributions - other property | 18 | 18 |
| 19 Other items not included above that are required to be reported separately to partners | 19 11865 | 19 |
| Identify: SEE STATEMENT | | |

NO HANDWRITTEN ENTRIES ON THIS FORM

118002211019



Partner's share of New York modifications (see instructions)**20** New York State additions

| | Number | A - Total amount | B - New York State allocated amount |
|-----|--------|------------------|-------------------------------------|
| 20a | EA- | | |
| 20b | EA- | | |
| 20c | EA- | | |
| 20d | EA- | | |
| 20e | EA- | | |
| 20f | EA- | | |

21 Total addition modifications (total of column A, lines 20a through 20f)**21** **22** New York State subtractions

| | Number | A - Total amount | B - New York State allocated amount |
|-----|---------|------------------|-------------------------------------|
| 22a | ES- 213 | 273 | |
| 22b | ES- | | |
| 22c | ES- | | |
| 22d | ES- | | |
| 22e | ES- | | |
| 22f | ES- | | |

23 Total subtraction modifications (total of column A, lines 22a through 22f)**23** **24** Additions to itemized deductions

| | Letter | Amount |
|-----|--------|--------|
| 24a | | |
| 24b | | |
| 24c | | |
| 24d | | |
| 24e | | |
| 24f | | |

25 Total additions to itemized deductions (add lines 24a through 24f)**25** **26** Subtractions from itemized deductions

| | Letter | Amount |
|-----|--------|--------|
| 26a | | |
| 26b | | |
| 26c | | |
| 26d | | |
| 26e | | |
| 26f | | |

27 Total subtractions from itemized deductions (add lines 26a through 26f)**27** **28** This line intentionally left blank**28**

NO HANDWRITTEN ENTRIES ON THIS FORM

118003211019



Partner's other information

| | | |
|---|------------|---|
| 29a Partner's share of New York source gross income | 29a | |
| 29b MCTD allocation percentage (<i>see instructions</i>) | 29b | % |
| 29c Partner's share of receipts from the sale of goods by manufacturing | 29c | |
| 29d Partner's share of New York adjusted basis of qualified manufacturing property | 29d | |

Partner's credit information**Part 1 - Flow-through credit bases and information****Brownfield redevelopment tax credit** (*Form IT-611, IT-611.1, or IT-611.2*)

| | | A - Form IT-611 | B - Form IT-611.1 | C - Form IT-611.2 |
|--|-----------|------------------------|--------------------------|--------------------------|
| 30 Site preparation credit component | 30 | | | |
| 31 Tangible property credit component | 31 | | | |
| 32 On-site groundwater remediation credit component | 32 | | | |

| | | |
|--|-----------|--|
| 33 This line intentionally left blank | 33 | |
| 34 This line intentionally left blank | 34 | |
| 35 This line intentionally left blank | 35 | |

QEZE tax reduction credit (*Form IT-604*)

| | | |
|---|-----------|--|
| 36 QEZE employment increase factor | 36 | |
| 37 QEZE zone allocation factor | 37 | |
| 38 QEZE benefit period factor | 38 | |

Excelsior jobs program tax credit (*Form IT-607*)

| | | |
|---|------------|--|
| 39 Excelsior jobs tax credit component | 39 | |
| 40 Excelsior investment tax credit component | 40 | |
| 41 Excelsior research and development tax credit component | 41 | |
| 42 Excelsior real property tax credit component | 42 | |
| 42a Excelsior child care services tax credit component | 42a | |

Farmers' school tax credit (*Form IT-217*)

| | | |
|--|-----------|--|
| 43 Acres of qualified agricultural property | 43 | |
| 44 Acres of qualified conservation property | 44 | |
| 45 Eligible school district property taxes paid | 45 | |
| 46 Acres of qualified agricultural property converted to nonqualified use | 46 | |

Other flow-through credit bases and information

Credit bases

| Code | Amount | Code | Amount |
|-------------|---------------|-------------|---------------|
| 47a | | 47d | |
| 47b | | 47e | |
| 47c | | 47f | |

Credit information

| Code | Information | Code | Information |
|-------------|--------------------|-------------|--------------------|
| 47g | | 47j | |
| 47h | | 47k | |
| 47i | | 47l | |

NO HANDWRITTEN ENTRIES ON THIS FORM

118004211019



Partner's credit information *(continued)***Part 2 - Flow-through credits, addbacks, and recaptures**

- 48 Long-term care insurance credit *(Form IT-249)*
- 49 Investment credit *(including employment incentive credit and historic barn rehabilitation credit; Form IT-212)*
- 50 Research and development - investment credit *(Form IT-212)*
- 51 Other flow-through credits

| | |
|----|--|
| 48 | |
| 49 | |
| 50 | |

| Code | Amount |
|------|--------|
| 51a | |
| 51b | |
| 51c | |
| 51d | |

| Code | Amount |
|------|--------|
| 51e | |
| 51f | |
| 51g | |
| 51h | |

- 52 Addbacks of credits and recaptures

| Code | Amount |
|------|--------|
| 52a | |
| 52b | |
| 52c | |

| Code | Amount |
|------|--------|
| 52d | |
| 52e | |
| 52f | |

Part 3 - START-UP NY tax elimination credit information *(Form IT-638)*

- 53 START-UP NY business certificate number *(Form DTF-74)*
- 54 Year of START-UP NY business tax benefit period
- 55 START-UP NY area allocation factor

| | |
|----|--|
| 53 | |
| 54 | |
| 55 | |

Partner's share of New York adjustments due to decoupling from the IRC *(see instructions)*

| | A - Total amount | B - New York State allocated amount |
|--|------------------|-------------------------------------|
| 1 Total of New York additions | 1 | |
| 2 Total of New York subtractions | 2 | |

NO HANDWRITTEN ENTRIES ON THIS FORM

118005211019

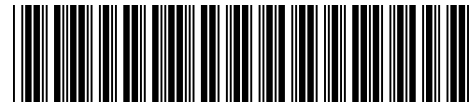


NY IT-204-IP OTHER ITEMS REQUIRED TO BE REPORTED SEPARATELY

| DESCRIPTION | AMOUNT FROM FEDERAL SCHEDULE K-1 | NEW YORK STATE AMOUNT |
|--|--|-----------------------------|
| BUSINESS INTEREST EXPENSE | 418. | 0. |
| UNRELATED BUSINESS TAXABLE INCOME | -77. | 0. |
| SECTION 199A UNADJUSTED BASIS OF ASSETS | 11,601. | 0. |
| SECTION 199A RENTAL INCOME/LOSS | -77. | 0. |
| TOTAL TO FORM IT-204-IP, PAGE 2, LINE 19 | 11,865. | 0. |

2021 Form 502
Schedule VK-1

Virginia Pass-Through Entity
Owner's Share of Income and
Virginia Modifications and Credits



CHECK IF -

☐ Final If SHORT Period Return: Beginning Date _____, 2021; Ending Date _____
☐ Amended Return: Enter Reason Code _____ ☐ Owner is Participating in a Unified Nonresident Individual Income Tax Return

| Owner Information | | Pass-Through Entity (PTE) Information | |
|---|-----------------------------------|---|---------------------------|
| Name YISROEL BERG | FEIN or SSN 070-78-2697 | Name OAKS HOLDINGS, LLC | FEIN 82-3254530 |
| Address 757 GILBERT PLACE | | Address 999 WATERSIDE DRIVE, SUI | |
| Address Continued | | Taxable Year End Date 12/31/21 | |
| City or Town, State, and ZIP Code VALLEY STREAM, NY 11581 | | Address Continued | |
| | | City or Town, State, and ZIP Code NORFOLK, VA 23510 | |

Additional Owner Information (see instructions)

| | |
|---|----------------------|
| a. Date owner acquired interest in the PTE (MM/DD/YYYY) | a. <u>12/21/2017</u> |
| b. Owner's entity type (Enter code) | b. <u>NON</u> |
| c. Owner's participation type (Enter code) | c. <u>LLM</u> |
| d. Owner's participation percentage (Example: 47.35%) | d. <u>0.08</u> % |
| e. Amount withheld by PTE for the owner | e. <u>0</u> .00 |
| f. If owner or entity is exempt from withholding, enter an exemption code | f. _____ |

Distributive or Pro Rata Income and Deductions (see instructions)

| | |
|---------------------------------------|----------------------|
| 1. Total taxable income amounts | 1. <u>-77</u> .00 |
| 2. Total deductions | 2. <u> </u> .00 |
| 3. Tax-exempt interest income | 3. <u> </u> .00 |

Allocation and Apportionment

| | |
|--|----------------------|
| 4. Income allocated to Virginia (owner's share from PTE's Schedule 502A, Section C, Line 2) | 4. <u> </u> .00 |
| 5. Income allocated outside of Virginia (owner's share from PTE's Schedule 502A, Section C, Line 3(e)) | 5. <u> </u> .00 |
| 6. Apportionable income (owner's share from PTE's Schedule 502A, Section C, Line 4) | 6. <u>-77</u> .00 |
| 7. Virginia apportionment percentage (from PTE's Schedule 502A, Section B - percent from Line 1 or Line 2(f), or 100%) | 7. <u>.000000</u> % |

Virginia Additions - Owner's Share

| | |
|--|-----------------------|
| 8. Fixed date conformity - depreciation | 8. <u> </u> .00 |
| 9. Fixed date conformity - other | 9. <u> </u> .00 |
| 10. Net income tax or other tax used as a deduction in determining taxable income (see instructions) | 10. <u> </u> .00 |
| 11. Interest on municipal or state obligations other than from Virginia | 11. <u> </u> .00 |
| 12. Other additions (see Form 502 instructions for addition codes.) | |

| Code | Amount | Code | Amount |
|--|-------------------|--|-------------------|
| 12a. <input style="width: 40px;" type="text"/> | <u> </u> .00 | 12b. <input style="width: 40px;" type="text"/> | <u> </u> .00 |
| 12c. <input style="width: 40px;" type="text"/> | <u> </u> .00 | 12d. <input style="width: 40px;" type="text"/> | <u> </u> .00 |

| | |
|--|-----------------------|
| 13. Total Additions (add Lines 8-11 and 12a-12d) | 13. <u> </u> .00 |
|--|-----------------------|

Virginia Subtractions - Owner's Share

| | |
|---|-----------------------|
| 14. Fixed date conformity - depreciation | 14. <u>272</u> .00 |
| 15. Fixed date conformity - other | 15. <u> </u> .00 |
| 16. Income from obligations of the United States | 16. <u> </u> .00 |
| 17. Other subtractions (see Form 502 instructions for subtraction codes.) | |

| Certification Number (if applicable) | Code | Amount |
|---|---|-------------------|
| 17a. <input style="width: 150px;" type="text"/> | <input style="width: 40px;" type="text"/> | <u> </u> .00 |
| 17b. <input style="width: 150px;" type="text"/> | <input style="width: 40px;" type="text"/> | <u> </u> .00 |
| 17c. <input style="width: 150px;" type="text"/> | <input style="width: 40px;" type="text"/> | <u> </u> .00 |
| 17d. <input style="width: 150px;" type="text"/> | <input style="width: 40px;" type="text"/> | <u> </u> .00 |

| | |
|---|--------------------|
| 18. Total Subtractions. (add Lines 14-16 and 17a-17d) | 18. <u>272</u> .00 |
|---|--------------------|

Use **Schedule SVK-1** if you are claiming more additions or subtractions than the Schedule VK-1 allows.

Refer to the Form 502 Instructions for addition and subtraction codes. Check this box and enclose Schedule SVK-1. ☐

**2021 Virginia
Schedule VK-1**

Page 2

Owner FEIN or SSN **070-78-2697**
PTE FEIN **82-3254530****Virginia Tax Credits**

See the Schedule CR Instructions (individuals) or Schedule 500CR Instructions (corporations).

Part I - Nonrefundable Credits

| | |
|---|-----|
| 1. State Income Tax Paid (see Form 502 Instructions) | .00 |
| 2. Neighborhood Assistance Act Tax Credit | .00 |
| 3. Biodiesel and Green Diesel Fuels Tax Credit | .00 |
| 4. Recyclable Materials Processing Equipment Tax Credit | .00 |
| 5. Vehicle Emissions Testing Equipment Tax Credit | .00 |
| 6. Major Business Facility Job Tax Credit | .00 |
| 7. Waste Motor Oil Burning Equipment Tax Credit | .00 |
| 8. Riparian Forest Buffer Protection for Waterways Tax Credit | .00 |
| 9. Virginia Coal Employment and Production Incentive Tax Credit | .00 |
| 10. Enter the amount of Virginia Coal Employment and Production Incentive Tax Credit assigned to another party | .00 |
| 11. Virginia Coal Employment and Production Incentive Tax Credit available for use by owner (Subtract Line 10 from Line 9) | .00 |
| 12. Historic Rehabilitation Tax Credit | .00 |
| 13. Land Preservation Tax Credit | .00 |
| 14. Qualified Equity and Subordinated Debt Investments Tax Credit | .00 |
| 15. Communities of Opportunity Tax Credit | .00 |
| 16. Green Jobs Creation Tax Credit | .00 |
| 17. Farm Wineries and Vineyards Tax Credit | .00 |
| 18. International Trade Facility Tax Credit | .00 |
| 19. Port Volume Increase Tax Credit | .00 |
| 20. Barge and Rail Usage Tax Credit | .00 |
| 21. Livable Home Tax Credit | .00 |

| | |
|---|-----|
| 22. Research and Development Expenses Tax Credit (Use this line if the taxpayer does not qualify for a refundable credit.) | .00 |
| 23. Education Improvement Scholarships Tax Credit | .00 |
| 24. Major Research and Development Expenses Tax Credit | .00 |
| 25. Food Crop Donation Tax Credit | .00 |
| 26. Worker Training Tax Credit | .00 |
| 27. Virginia Housing Opportunity Tax Credit | .00 |

Part II - Total Nonrefundable Credits**1. Total Nonrefundable Credits.**

Add Part I, Lines 1-8 and 11-27

Part III - Refundable Credits

| | |
|---|-----|
| 1. Agricultural Best Management Practices Tax Credit | .00 |
| 2. 100% Coalfield Employment Enhancement Tax Credit from 2021 Form 306B, Line 1(b) | .00 |
| 3. Full Credit: Enter amount from 2021 Form 306B, Line 13 | .00 |
| 4. 85% Credit: Enter amount from 2021 Form 306B, Line 15 | .00 |
| 5. Total Coalfield Employment Enhancement Tax Credit allowable this year (Add Lines 3 and 4) | .00 |
| 6. 2021 Coalfield Employment Enhancement Tax Credit earned to be used when completing your 2024 return. Enter amount from your 2021 Form 306, Line 11 | .00 |
| 7. Motion Picture Production Tax Credit | .00 |
| 8. Research and Development Expenses Tax Credit | .00 |
| 9. Conservation Tillage and Precision Agricultural Equipment Tax Credit | .00 |

Part IV - Total Refundable Credits**1. Total Refundable Credits.**

(Add Part III, Lines 1, 5, and 7-9)

NOTICE: You received this Schedule VK-1 because the above-named PTE earned income from Virginia sources and has passed through to you a portion of that Virginia source income based on your ownership of the PTE. A copy of this schedule has been filed with the Department. Everyone who receives Virginia source income is subject to taxation by Virginia regardless of state of residency or domicile. You may be required to file a Virginia tax return even though you may be a nonresident individual or a business domiciled outside of Virginia. To determine if you are required to file a Virginia income tax return, consult a tax professional. Information and forms may be obtained at www.tax.virginia.gov, or by calling the Department at (804) 367-8031 (individuals) or (804) 367-8037 (businesses).

DURING THE YEAR THE PARTNERSHIP DID NOT CONDUCT BUSINESS NOR
DERIVE INCOME FROM VA. IF YOU ARE NOT A RESIDENT OF THIS
STATE YOU MAY NOT BE REQUIRED TO FILE A RETURN IN THIS
JURISDICTION SOLELY BASED OFF OF THE INFORMATION OF THE
PARTNERSHIP.

NONE OF THE MODIFICATIONS ON YOUR VA K-1 ARE FROM VA
SOURCES. ALL INCOME/(LOSS) DERIVED FROM THIS PARTNERSHIP IS
FROM ILLINOIS SOURCES.