EXPENDITURE RESPONSIBILITY GRANT ANNUAL REPORT

To:

Omidvar Network Fund, Inc.

From:

Fundacion Ciudadano Inteligente

Date:

August 31, 2012

RE:

Expenditure Responsibility Report for Most Recently Completed Fiscal Period

I am an authorized officer or director of Fundacion Ciudadano Inteligente (the "Grantee"). I submit this report pursuant to the Expenditure Responsibility Grant Agreement (the "Grant Agreement") between Grantee and Omidyar Network Fund, Inc. ("Omidyar Network"). This report describes activities and expenditures during the Grantee's fiscal year ended December 31, 2011 (this "Fiscal Period").

- Due date for Expenditure Responsibility Report: January 31, 2012
- 2. Address of the Grantee: Holanda 895, Providencia, Santiago, Chile
- 3. Effective date of Grant Agreement: November 17, 2011
- 4. Total Grant amount: US\$ 500,000
- 5. <u>Purpose of Grant</u>: To encourage, promote, and develop democracy and civil rights, throught analysis, coverage and diffusion, with an independent and critical set of criteria
- 6. Total Grant funds spent from effective date of Grant to end of this Fiscal Period: US\$43.800
- 7. Total Grant funds spent in this Fiscal Period: US\$ 43.800
- 8. Attach full and complete narrative of Grantee's use of the Grant in this Fiscal Period, including a summary of the progress made toward the goals of the Grant:

See attached (including copies of any publications resulting from the Grant).

9. Attach financial accounting of Grantee's expenditures of the Grant in this Fiscal Period.

See attached.

10. Did the Grantee finish spending the Grant in full during this Fiscal Period?

Yes. If yes, please also attach a final report which summarizes the use of the Grant, progress made toward the goals of the Grant, and a financial accounting with respect to

all expenditures made under the Grant for all fiscal periods.

No. X Grant funds (whether disbursed or undisbursed) remain after the end of this Fiscal Period.: USD \$106.200

11. Did the Grantee fully comply with the terms and conditions of the Grant Agreement?

Yes. X

No. If no, please attach a description of how the Grantee has not fully complied with the terms and conditions of the Grant Agreement.

12. Were any of the Grant funds used for a purpose other than the purpose in paragraph 5 above?

Yes. If yes, please attach a description of how the Grant funds were diverted to a purpose not set forth in paragraph 5 above.

No. X

13. Any change in scale or scope of Grantee's activities (to the extent not already described):

Yes. If yes, please attach a description of the change in scale or scope of Grantee's activities (to the extent not already described).

No X

I certify that I am an authorized officer or director of the Grantee and that all information contained in this report is true and correct.

Signature:

Name: Felipe Heusser

Title: Executive Director